

From: [PCS Admin](#)
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Subject: Invitation to PCS to a "Transition to STS" workshop
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Invitation to PCS to a "Transition to STS" workshop
14 March 2018, at Clifford Chance, Mainzer Landstraße 46,
60325 Frankfurt am Main, & Webinar



If you have colleagues who may be interested in the presentation, please forward this email to them.

Date: Wednesday 14 March, 2018
Time: 11:00 hrs CET
Venue: Clifford Chance's offices at Mainzer Landstraße 46, 60325 Frankfurt am Main, (in person)

Webinar: See attached instructions

Agenda

11:00: PCS STS workshop presentation
12:20: Lunch bites

In December 2017, the European Parliament passed the STS Regulation which will come into force on January 1, 2019. During 2018 a number of key delegated legislative texts will be drafted. The Regulation also contains extensive requirements for the grandfathering of securitisations issued before January 1, 2019.

In line with its mission to strengthen the securitisation market as a sustainable investment and funding tool for both investors and originators, PCS has committed itself to assist all market participants in transitioning to the new regime.

To do so, PCS will, amongst other activities, provide issuers and/or investors, upon request, an STS Report setting out any discrepancies between existing securitisations

or securitisations to be issued before the coming into force of the STS regime and the requirements of the law. In doing so, PCS will draw on its extensive involvement over the years with the design of the STS criteria.

We are therefore organising a series of workshops across Europe to explain:

(a) how the new STS regime works with its key aspects.

(b) how the new STS regime impacts market participants including issuers, investors and other market participants; and

(c) how the PCS STS report works.

A roadshow presentation will be held at Clifford Chance's offices in Frankfurt on Wednesday 14th March 2018, and we are delighted to invite you to attend. The PCS workshop presentation followed by lunch bites.

We look forward to seeing you on the day but if you are unable to attend the presentation in person, it will also be possible to attend by webinar held by computer link to the visual presentation document, with sound via your computer speaker / headphones).

Please find attached details of how you may attend the presentation or webinar.

Please RSVP to: admin@pcsmarket.org , advising where you will be attending in person or via webinar.

Kind regards

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