

From: [PCS Admin](#)
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Subject: Invitation to PCS to a "Transition to STS" workshop
Date: 22 February 2018 13:27:37
Attachments: [image002.png](#)
[PCS STS Press Release.pdf](#)
[Webinar invite Paris.pdf](#)

Invitation by PCS to a "Transition to STS" workshop
7 March 2018, at White & Case, 19 Place Vendôme, 75001 Paris, & Webinar
15:00 hrs CET



If you have colleagues who may be interested in the presentation, please forward this email to them.

Date: Wednesday 7 March, 2018
Time: 15:00 hrs CET
Venue: White & Case, 19 Place Vendôme, 75001 Paris, (in person)

Webinar: See attached instructions

Agenda

15:00 am – 15:10 pm	10 min introduction - the benefits of STS / why Europe believes in it
15:10 pm – 16:10 am:	45 min PCS STS workshop presentation (+ time for questions)
16:10 pm+	Discussion on STS
	45 min panel on the process of obtaining STS, challenges, liability regime, issues for investors etc.
	Discussion leaders include: Emmanuel Lebaube, Nathalie Esnault with further names to be confirmed

In December 2017, the European Parliament passed the STS Regulation which will come into force on January 1, 2019. During 2018 a number of key delegated legislative

texts will be drafted. The Regulation also contains extensive requirements for the grandfathering of securitisations issued before January 1, 2019.

In line with its mission to strengthen the securitisation market as a sustainable investment and funding tool for both investors and originators, PCS has committed itself to assist all market participants in transitioning to the new regime.

To do so, PCS will, amongst other activities, provide issuers and/or investors, upon request, an STS Report setting out any discrepancies between existing securitisations or securitisations to be issued before the coming into force of the STS regime and the requirements of the law. In doing so, PCS will draw on its extensive involvement over the years with the design of the STS criteria.

We are therefore organising a series of workshops across Europe to explain:

(a) how the new STS regime works with its key aspects.

(b) How the new STS regime impacts issuers, investors and other market participants; and

(c) how the PCS STS report works.

A roadshow presentation will be held at White & Case, 19 Place Vendôme, 75001 Paris on Wednesday 7 March, 2018, and we are delighted to invite you to attend. The PCS workshop presentation.

We look forward to seeing you on the day but if you are unable to attend the presentation in person, it will also be possible to attend by call/webinar (held by phone with a separate computer link to the visual presentation document).

Please find attached details of how you may attend the presentation or webinar.

Please RSVP to: admin@pcsmarket.org, advising where you will be attending in person or via call / webinar.

Kind regards

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