

From: [PCS Admin](#)
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Subject: Invitation to PCS to a "Transition to STS" workshop
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[Webinar invite Madrid.pdf](#)

Invitation by PCS to a "Transition to STS" workshop
20 March 2018, at Cuatrecasas, Almagro, 9, 28010 Madrid, &
Webinar
09:00 hrs CET



If you have colleagues who may be interested in the presentation, please forward this email to them.

Date: Tuesday 20 March, 2018
Time: 09:00 hrs CET
Venue: Cuatrecasas, Almagro, 9, 28010 Madrid, (in person)

Webinar: See attached instructions

Agenda

09:00 – 09:15: Arrival
09:15 – 10:30: PCS STS workshop presentation
10:30+: Refreshments

In December 2017, the European Parliament passed the STS Regulation which will come into force on January 1, 2019. During 2018 a number of key delegated legislative texts will be drafted. The Regulation also contains extensive requirements for the grandfathering of securitisations issued before January 1, 2019.

In line with its mission to strengthen the securitisation market as a sustainable investment and funding tool for both investors and originators, PCS has committed itself to assist all market participants in transitioning to the new regime.

To do so, PCS will, amongst other activities, provide issuers and/or investors, upon request, an STS Report setting out any discrepancies between existing securitisations or securitisations to be issued before the coming into force of the STS regime and the requirements of the law. In doing so, PCS will draw on its extensive involvement over the years with the design of the STS criteria.

We are therefore organising a series of workshops across Europe to explain:

(a) how the new STS regime works with its key aspects.

(b) how the new STS regime impacts market participants including issuers, investors and other market participants; and

(c) how the PCS STS report works.

A roadshow presentation will be held at Cuatrecasas, Almagro, 9, 28010 Madrid on Tuesday 20 March, 2018, and we are delighted to invite you to attend. The PCS workshop presentation.

We look forward to seeing you on the day but if you are unable to attend the presentation in person, it will also be possible to attend by webinar (held by computer link to the visual presentation document, sound will be via your computer's speakers / headphones).

Please find attached details of how you may attend the presentation or webinar.

Please RSVP to: admin@pcsmarket.org, advising where you will be attending in person or via webinar.

Kind regards

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