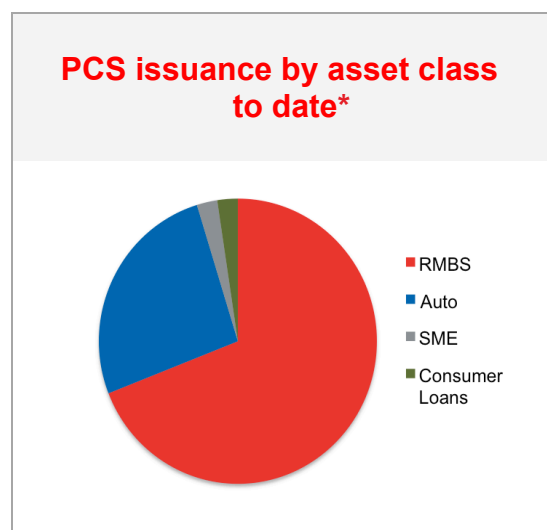
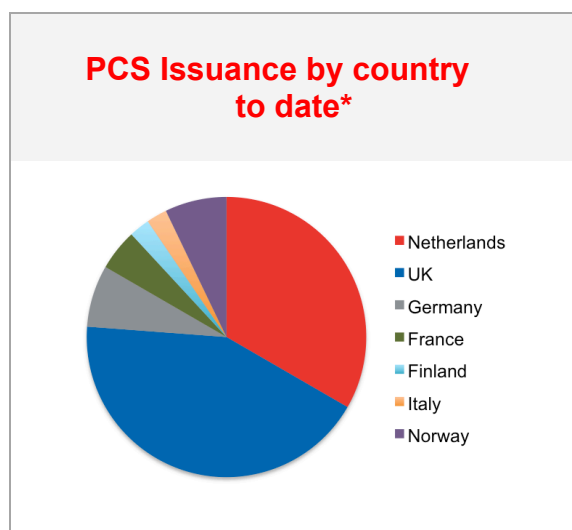


## PCS Data as at Q1 2014

- 47 labels representing €77.4 billion of issuance. This represents 3.65% of the total outstanding European ABS market.
- 22 new issue transactions so far (21 in 2013 ytd representing €20.5 billion of 2013 issuance).

### PCS issuance statistics by country and asset class\*



\* Data to 31 March, 2014