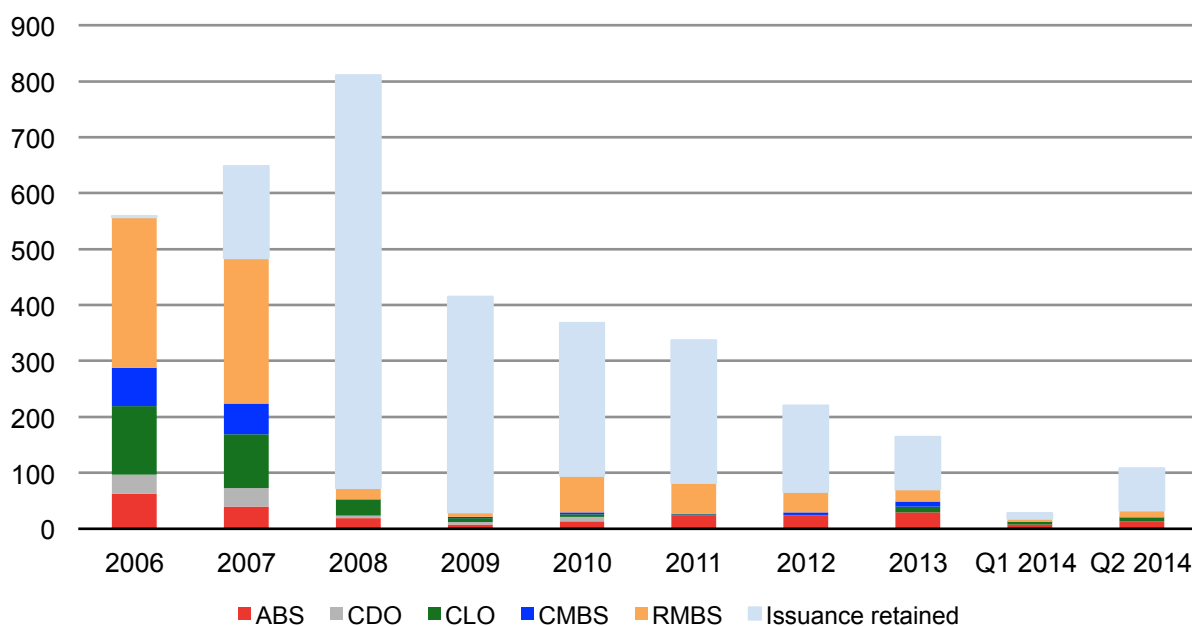


Issuance Data by Sector Annually 2006 to 2013 and quarterly thereafter to Q2 2014*

Annually 2006 to 2013 and quarterly thereafter to Q2 2014



Source: UniCredit Research

Issuance placed by Sector	2006	2007	2008	2009	2010	2011	2012	2013	Q1 2014	Q2 2014
ABS	62.05	40.16	19.32	7.60	13.45	23.05	23.03	29.29	7.97	13.11
CDO	34.83	33.21	4.39	4.50	8.00					
CLO	122.08	95.97	28.41	7.38	4.71	3.07	1.56	10.71	3.81	6.75
CMBS	69.14	54.79	0.58	2.14	3.05	0.80	4.28	9.01	0.48	0.48
RMBS	268.80	260.06	19.87	7.93	65.34	54.65	36.87	20.97	5.38	12.75
Issuance retained	2.46	163.98	738.80	385.52	273.59	255.88	154.54	94.87	11.05	75.12

Source: UniCredit Research

* Data is subject to rounding