

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
SST50	LEI of First Contact Point: 959800WRDNTXKQPUI358 Name of relevant authority: COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV)	First contact point	N/A (General Information)	(LEI)	Article 27 (1)	First contact point Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST551	Class A Notes ISIN E503005650006. Class B Notes ISIN E503005650014. Class C Notes ISIN E503005650022. Class D Notes ISIN E503005650030. Class E Notes ISIN E503005650048. Class F Notes ISIN E503005650055. Class G Notes ISIN E503005650063.	Instrument identification code	N/A (General Information)	(ISIN)	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
ST552	959800Z0140005879929.	Legal Entity Identifier (LEI)	N/A (General Information)	(LEI)	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex 9 Commission Delegated Regulation (EU) 2019/980
ST553	N/A	Notification identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
ST554	959800WRDNTXKQPUI358N202101	Unique identifier	N/A (General Information)	(ALPHANUM-100)	N/A	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224	N/A
ST555	Expediente CNMV: 11185	Prospectus identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
ST556	European DataWarehouse	Securitisation Repository	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the name of the registered securitisation repository.	N/A
ST557	AUTONORIA SPAIN 2021, FONDO DE TITULIZACION	Securitisation name	N/A (General Information)	(ALPHANUM-100)	N/A	The securitisation name.	Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
ST558	ES	Country of establishment	N/A (General Information)	(COUNTRYCODE_2)	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).	N/A
ST559	non-ABCP securitisation	Securitisation classification	N/A (General Information)	(LIST)	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme	N/A
ST5510	auto loans/leases	Underlying exposures classification	N/A (General Information)	(LIST)	N/A	The type of underlying exposures including: 1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 20(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation; 2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; 3) credit facilities provided to individuals for personal, family or household consumption purposes; 4) credit facilities , including loans and leases, provided to any type of enterprise or corporation; 5) auto loans/leases ; 6) credit card receivables ; 7) trade receivables ; 8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters;	N/A
ST5511	23 June 2021	Issue date	N/A (General Information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Regulation (EU) 2017/1129, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	N/A
ST5512	28 June 2021	Notification date	N/A (General Information)	(DATEFORMAT)	N/A	The date of notification to ESMA.	N/A
ST5513	Prime Collateralised Securities (PCS) EU SAS	Authorised Third party	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
ST5514	Prime Collateralised Securities (PCS) EU SAS. France.	Authorised Third party (name and country of establishment)	N/A (General Information)	(ALPHANUM-1000)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment.	N/A
ST5515	Autorité des marchés financiers (AMF)	Authorised Third party (name of competent authority)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.	N/A
ST5516	The securitisation meets the requirements of Articles 19 to 22 of the EU Securitisation Regulation (Regulation (EU) 2017/2402)	STS status	N/A (General Information)	(ALPHANUM-1000)	Article 27(5)	A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS.	N/A
ST5517	Y	Originator (or original lender) not a credit institution	N/A (General Information)	(Y/N)	Article 27(3)	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
ST5518	N/A	Originator (or original lender) not a credit institution	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field ST5517 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
ST5519	N/A	Confirmation that the credit granting is subject to supervision	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field ST5517 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
ST5520	The Legal Opinion confirms that "(1) the assignment of the initial receivables to the Fund on the date of incorporation and (ii) the assignment of the Additional Receivables to the Fund during the Revolving Period has been or will be carried out (in the latter case according to the provisions of the Deed of Incorporation and the Master Receivables Sale and Purchase Agreement) legally, validly, unconditionally for the remaining term until maturity and enforceable vis-à-vis third parties with full recourse to Borrowers and, where applicable, guarantors, by means of a true sale or assignment or transfer with the same legal effect of being enforceable against the Seller or any other third party."	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	(ALPHANUM-10000)	Article 20(1)	The STS notification shall provide a concise explanation on how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5521	The assignment of the Receivables to the FT is not subject to any severe clawback provision. In the event of bankruptcy of the Seller, (j) the FT will enjoy a right of separation (arts 239 and 240 Bankruptcy Law), save for moneys in possession of the Seller, and (ii) the assignment of the Receivables may be subject to recovery only in case that fraudulent intention is evidenced in the assignment.	No severe clawback	Concise Explanation	(ALPHANUM-10000)	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/981
ST5522	Please see above (ST5521)	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(3)	In conjunction with ST5521, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/982
ST5523	The Seller is the original lender.	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/983

STSS24	(i) The transfer of the initial Receivables is performed and perfected at the date of incorporation of the Fund by means of a Master Receivables Sale and Purchase Agreement, and (ii) the transfer of the Additional Receivables shall be performed and perfected, on each Subsequent Purchase Date (as agreed before by means of the process described in section 2.2.2.2.2 of the Additional Information of the Prospectus).	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	(ALPHANUM-10000)	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/984
STSS25	Section 2.2.8.2 (4) of the Additional Information of the Prospectus. The Seller represents that "BANCO CETELEM is, without limitation, the owner of the Loans, which are free of any liens and encumbrances, and to the best of its knowledge there is no clause that could adversely affect the enforceability of their assignment to the issuer".	Representations and warranties	Concise Explanation	(ALPHANUM-10000)	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS26	Section 2.2.2.3 of the Additional Information of the Prospectus states that "in order to be assigned to and transferred to the Issuer, all Receivables (both the Initial Receivables and the Additional Receivables) must meet both the Individual Eligibility Criteria, the Incremental Portfolio Criteria and the Aggregate Securitised Portfolio Criteria on the respective Purchase Date (for clarification purposes either it being the Initial Purchase Date or any Subsequent Purchase Date). As per the Initial Receivables, the verification of the Initial Receivables' compliance with the Eligibility Criteria will be performed on the Initial Purchase Date. As per the Additional Receivables, this process is developed in section 2.2.2.2 of the Additional Information." See description of the "Incremental Portfolio Criteria" and "Aggregate Securitised Portfolio Criteria" in Section 2.2.2.3 of the Additional Information of the Prospectus. The Individual Eligibility Criteria: "Each Receivable shall individually satisfy on their respective Purchase Date with all the representations and warranties established in section 2.2.8.2 and 2.2.8.3 below (Representations of the Seller in relation to the Loan Agreements and Representations of the Seller in relation to the Receivables)." See Representations of the Seller in relation to the Loan Agreements (items (1) to (16) in section 2.2.8.2 of the Additional Information of the Prospectus) and Representations of the Seller in relation to the Receivables (items (1) to (22) in section 2.2.8.3 of the Additional Information of the Prospectus). Receivables non-conforming with either the Individual Eligibility Criteria, the Incremental Portfolio Criteria or the Aggregate Securitised Portfolio Criteria are subject to a process of replacement described in section 2.2.9 of the Additional Information of the Prospectus.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	(ALPHANUM-10000)	Article 20(7)	The STS notification shall provide concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS27	The underlying exposures fall into the following asset category according to article 1 (a) (v) of the Commission Delegated Regulation (EU) 2019/1851 of 28 May 2019, supplementing Regulation (EU) 2017/2402 on the homogeneity of the underlying exposures (auto loans and leases). Additionally, the Seller represents that the homogeneity criteria are met (see representation 2.2.8.2 (15) of the Additional Information of the Prospectus).	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and shall explain in detail how each of the conditions specified in the Article 1 of the Commission Delegated Regulation (EU) 2020/1226 are met.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS28	Into the Section 2.2.8.2 (13) of the Additional Information of the Prospectus, the Seller represents: "No Loan includes transferable securities as defined in point (44) of Article 4 (1) of MiFID II, any securitisation position within the meaning of the EU Securitisation Regulation or any derivative". It is specified in Section 2.2.13 and 2.2.14 of the Additional Information of the Prospectus states that the Receivables do not include transferable securities, as defined in point (44) of article 4(1) of Directive 2014/65/EU nor any securitisation position, whether traded or not. Additionally, the Seller represents that the each Loan Agreement consists of a Loan granted by Banco Cetelem to individuals which, at the corresponding origination date, were shown to be resident in Spain, for the purpose of financing the purchase of New Vehicles, Used Vehicles or Recreational Vehicles, and if applicable, any related insurance premia (section 2.2.8.2 (7) of the Additional Information of the Prospectus).	Underlying Exposure Obligations: no re securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS29	Into the section 2.2.8.2 (1) of the Additional Information of the Prospectus, the Seller represents: "Each Loan Agreement has been executed between the Seller and an Eligible Borrower within the framework of an offer of credit pursuant to the applicable provisions of Royal Legislative Decree 1/2007, of November 16, approving the consolidated text of the General Law for the Defence of Consumers and Users, Law 16/2011 and other complementary laws and all other applicable legal and regulatory provisions, for personal, family or household consumption purposes." Into the section 2.2.8.2 (2) of the Additional Information of the Prospectus, the Seller represents "Each Loan Agreement has been originated in the ordinary course of the Seller's business, pursuant to underwriting standards in respect of the acceptance of auto loans contained in section 2.2.7 of the Additional Information of the Prospectus, that are no less stringent than those that the Seller applied at the time of origination to similar receivables that are not securitised." Into the section 2.2.8.2 (4) of the Additional Information of the Prospectus, the Seller represents "That as from the time of their granting, the Loans have been and are being administered by BANCO CETELEM in accordance with the usual procedures that it has established." Into the section 2.2.8.3 (20) of the Additional Information of the Prospectus, the Seller represents that "As of the date of the origination of each Receivable, the assessment of the Borrower's creditworthiness of the Loans meets the requirements as set out in article 8 of Directive 2008/48/EC."	Soundness of the underwriting standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised. - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay. - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402. - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS30	The business of BANCO CETELEM as Seller has included the origination of exposures of a similar nature as the Purchased Receivables for at least five (5) years prior to the Issuer Incorporation Date (section 3.5 of the Additional Information of the Prospectus). BANCO CETELEM is a bank incorporated in Spain and entered in the Bank of Spain's Special Register of Banks and Bankers under number 3, its code number being 0225. Additionally, the Seller has well documented and adequate policies, procedures and risk-management controls relating to the origination of consumer finance loans, such as the Receivables. The members of its management body and the senior staff of the Seller have adequate knowledge and skills in originating and underwriting consumer finance loans, similar to the consumer finance loans included in the portfolio, gained through years of practice and continuing education. The members of the management body and the Seller's senior staff have been appropriately involved within the governance structure of the functions of originating and underwriting of the portfolio. Please see also (i) Prospectus sections 2.2.7 (The method of origination or creation of assets, and for loans and credit agreements, the principal lending criteria and an indication of any loans which do not meet these criteria and any rights or obligations to make further advances) of Additional Information; and (ii) Prospectus section 3.5 (Name, address and significant business activities of the Seller of the securitised assets) of Additional Information.	Originator/Lender Expertise	Detailed Explanation	(ALPHANUM)	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

ST5531	<p>The Seller represents in the Additional Information of the Prospectus the following:</p> <p>Section 2.2.8.2 (8): "That no Loan is derived from debt refinancings or restructuring (at the moment of assignment to the Issuer)."</p> <p>Section 2.2.8.2 (9): "That on the date of assignment to the Fund, none of the Borrowers under any of the Loans have been declared insolvent."</p> <p>Section 2.2.8.3 (8): "No Receivable is on the date of assignment to the Fund a Written-Off Purchased Receivable, nor a Defaulted Purchased Receivable, nor a defaulted Receivable within the meaning of Article 178(2) of Regulation (EU) No 575/2013 nor generally is a doubtful, subject to litigation, nor is a Frozen Receivable. A Frozen Receivable means a receivable subject to any proceeding listed in Annex A to Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings including, but not limited to, insolvency proceedings and out-of-court payment agreements regulated in Articles 231 et seq. of the Insolvency Law."</p> <p>Section 2.2.8.3 (11): "No Receivable is on the date of assignment to the Fund subject to any delinquency or delay in the payment of any amount thereon."</p> <p>Section 2.2.8.3 (20): "As at the date of origination of each Receivable, the assessment of the Borrower's creditworthiness of the Loans meets the requirements as set out in article 8 of Directive 2008/48/EC."</p> <p>Section 2.2.8.3 (22): "To the best of the Seller's knowledge, on the basis of information obtained (i) from the Borrower on the origination of the Receivables, (ii) in the course of BANCO CETELEM's servicing of the Receivables or BANCO CETELEM's risk management procedures or (iii) from a third party, no Borrower is a credit-impaired borrower who:</p> <p>(j) has been declared insolvent or had a court grant his/her/its creditors a final non-appealable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination or has undergone a debt-restructuring process with regard to his/her/its non-performing exposures within three years prior to the date of transfer or assignment of the underlying exposures to the Fund;</p> <p>(k) was, at the time of origination, where applicable, on a public credit registry of persons with adverse credit history; or</p> <p>(l) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not being made is significantly higher than for comparable exposures held by the Seller which are not securitized."</p>	Transferred underlying exposures without exposures in default	Detailed Explanation	(ALPHANUM)	Article 20(11)	<p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> -the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable; -the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402; -the requirements referred to in Article 20 (11) (b) of Regulation (EU) 2017/2402 are met; -the requirements referred to in Article 20 (11) (c) of Regulation (EU) 2017/2402 are met. 	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5532	<p>The exemption under Article 20(12) of the Securitisation Regulation shall not apply: its is specified into the section 2.2.8.3 (16) of the Additional Information, the Seller represents that "each Receivable has already given rise to the payment of at least three (3) instalments by the corresponding Borrower(s) before the applicable Purchase Date."</p>	At least one payment at the time of transfer	Confirmation	(ALPHANUM-1000)	Article 20(12)	<p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>	Item 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5533	<p>Section 4.9.1 (Redemption Price) of the Securities Notes of the Prospectus states that "For the purpose of compliance with the requirements stemming from Article 20(13) of the EU Securitisation Regulation, the repayments to be made to the Noteholders have not been structured to depend predominantly on the sale of the Ancillary Rights attached to the Purchased Receivables".</p>	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	(ALPHANUM)	Article 20(13)	<p>The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.</p>	Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5534	<p>Section 3.4.3 (Risk retention requirement) of Additional Information of the Prospectus, states the following: "In accordance with (i) paragraph (3)(a) of Article 6 (Risk retention) of EU Securitisation Regulation and Article 5 of the Delegated Regulation (EU) 625/2014, applicable until the new regulatory technical standards to be adopted by the Commission apply pursuant to article 43(7) of the EU Securitisation Regulation and (ii) paragraph 3(a) of Article 6 (Risk retention) of the UK Securitisation Regulation (as in effect on the Issuer Incorporation Date) and Article 5 of Delegated Regulation (EU) 625/2014, as it forms part of UK domestic law by virtue of the E(U)WA (and as in effect on the Issuer Incorporation Date), as at the Issuer Incorporation Date such interest will take the form of the holding by the Seller of no less than five (5) per cent. of the nominal value of the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes, the Class F Notes and the Class G Notes".</p>	Compliance with risk retention requirements	Concise Explanation	(LIST)	Article 21(1)	<p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ol style="list-style-type: none"> (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; 	Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5535	<p>IB: Applicable. In order to mitigate any interest rate risk connected with the Class A Notes, the Class B Notes and the Class C/D/E/F Notes, the Issuer has entered into on or about the Issuer Incorporation Date, the Swap Agreements with the Swap Counterparty, in the form of ISDA (French Law) 2002 Master Agreement, together with the relevant Schedule 1, Credit Support Annex and confirmations thereto. The Swap Agreements will hedge the potential interest rate exposure of the Issuer in relation to its floating rate interest obligations under, respectively, the Class A Notes, the Class B Notes and the Class C/D/E/F Notes. Pursuant to the Swap Agreements, the Issuer will pay to the Swap Counterparty fixed amounts and the Swap Counterparty will pay to the Issuer floating amounts. For further details see (i) section 1.2.e) (Interest Rate Risk) of the Risk Factors of the Prospectus; (ii) section 4.8 (Nominal Interest rate and provisions relating to interest payable) of the Securities Note of the Prospectus; and (iii) section 3.4.2.6 (Interest Rate Swap Agreements) of the Additional Information of the Prospectus.</p> <p>FX: N/A, there is no currency risk since (i) Receivables are expressed in Euro, and (ii) the Notes are denominated in Euro.</p>	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	<p>The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5536	<p>Other than the Swap Agreements referred to above in ST5535, no derivative contracts are entered or will be entered into by the Fund, in accordance with article 21(2) of Regulation (EU) 2017/2402.</p>	Derivatives Purchased/Sold by SSPE	Concise Explanation	(ALPHANUM-10000)		<p>The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5537	<p>The Swap Agreements have been underwritten and documented according to commonly accepted standards, in the form of the ISDA (French Law) 2002 Master Agreement, together with the relevant Schedule 1, Credit Support Annex and confirmations thereto, as referred to above in ST5535.</p>	Derivatives using common standards	Concise Explanation	(ALPHANUM-10000)		<p>The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5538	<p>Into the section 2.2.8.3 (7) of the Additional Information of the Prospectus, the Seller represents "Each Receivable bears a fixed rate of interest strictly greater than two point ninety five (2,95) per cent per annum (excluding insurance premia)."</p> <p>Into the section 4.8 of the Securities Note of the Prospectus it is specified that the rate of interest applicable in respect of the Class A, Class B, Class C, Class D, Class E, and Class F Notes is calculated by reference to EURIBOR. Therefore, any referenced interest under the Class A, Class B, Class C, Class D, Class E, and Class F Notes are based on generally used market interest rates and do not reference complex formula or derivatives.</p>	Referenced interest payments based on generally used interest rates	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	<p>The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.</p>	Item 2.2.2 and Item 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5539	<p>Each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met. In case of early liquidation, the Fund shall be wound-up according to section 4.4.3 (Early Liquidation of the Fund) of the Registration Document of the Prospectus, i.e. by applying the Available Distribution Amount, in accordance with the Accelerated Priority of Payments described in Prospectus section 3.4.7.5 of the Additional Information. There is no cash trapping.</p>	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	(ALPHANUM-10000)	Article 21(4)	<p>The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5540	<p>Please see above (ST5539).</p>	(a)No amount of cash shall be trapped	Confirmation	(ALPHANUM-1000)	Article 21(4) (a)	<p>The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS41	<p>Into the Section 3.4.7.4 (b) (Priority of Payments during the Revolving Period and the Normal Redemption Period - Principal Priority of Payment) of the Additional Information of the Prospectus, it is mentioned that during the Revolving Period and the Normal Redemption Period and prior to the occurrence of an Accelerated Redemption Event, the Available Principal Proceeds will be applied by the Management Company towards the following payments or provisions of a higher priority to be paid or provided according to the Principal Priority of Payment on each Payment Date.</p> <p>Into the Section 3.4.7.5 (Priority of Payments during the Accelerated Redemption Period) of the Additional Information of the Prospectus, it is mentioned that following the occurrence of an Accelerated Redemption Event, or on the Issuer Liquidation Date or on the Final Maturity Date, the Available Distribution Amount will be applied by the Management Company towards the following payments according to the Accelerated Priority of Payment on each Payment Date.</p> <p>The Available Distribution Amount includes principal receipts.</p>	(b) principal receipts shall be passed to investors	Confirmation	(ALPHANUM-1000)	Article 21(4) (b)	The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS42	<p>Prospectus section 4.4.5 (Actions for the liquidation and termination of the Fund) of the Registration Document: amounts shall be applied in the form, amount and order of priority established in the Accelerated Priority of Payments described in section 3.4.7.5 of the Additional Information.</p> <p>Prospectus section 3.4.7.5. (Accelerated Priority of Payments) of the Additional Information: provides for a repayment of the Notes in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority.</p>	(c) repayment shall not be reversed with regard to their seniority	Confirmation	(ALPHANUM-1000)	Article 21(4) (c)	The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS43	There is no provision in the Prospectus requiring automatic liquidation of the Receivables at market value, as stated in section 4.4.3.3 of the Registration Document .	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	(ALPHANUM-1000)	Article 21(4) (d)	The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS44	Please see above (STSS41).	Securitisations featuring non-sequential priority of payments	Confirmation	(ALPHANUM-1000)	Article 21(5)	The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS45	<p>The transaction features a Revolving Period. Please see above (STSS41).</p> <p>There are appropriate triggers which may cause the end of the Revolving Period:</p> <p>(i) of a Revolving Period Termination Event; or</p> <p>(ii) Issuer Event of Default which may cause the end of the Revolving Period.</p> <p>For a concise explanation how the provisions of article 21(6)(a), (b) and (d) are met, reference is made to the fields STSS46, STSS47 and STSS49 below.</p>	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	(ALPHANUM-10000)	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS46	<p>See definition "Revolving Period Termination Event" in section 2.2.2.2.1 of the Additional Information of the Prospectus.</p> <p>Item (a): the Cumulative Defaulted Purchased Receivables Ratio is greater, on the relevant Settlement Date on which such ratio will be calculated by the Management Company, than: a. 1.50 per cent. If such Settlement Date is between the Issuer Incorporation Date and the Settlement Date falling in December 2021 (excluded); b. 2.25 per cent. If such Settlement Date is between the Settlement Date falling in December 2021 and the Settlement Date falling in June 2022 (excluded).</p>	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS47	<p>See definition "Revolving Period Termination Event" in section 2.2.2.2.1 of the Additional Information of the Prospectus. Items (b) and (c):</p> <p>(b) a Seller Event of Default has occurred and is continuing.</p> <p>(c) a Servicer Termination Event has occurred and is continuing.</p>	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS48	<p>See definition "Revolving Period Termination Event" in section 2.2.2.2.1 of the Additional Information of the Prospectus.</p> <p>Item (g): "on any Payment Date the debit balance of the Principal Deficiency Sub-Ledger corresponding to the Most Junior Class of Notes exceeds 0.5% of the Outstanding Principal Balance of the Aggregate Securitised Portfolio as of the immediately preceding Calculation Date."</p>	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS49	<p>See definition "Revolving Period Termination Event" in section 2.2.2.2.1 of the Additional Information of the Prospectus.</p> <p>Item (h): "on any two consecutive Payment Dates the Issuer Available Cash has exceeded twenty (20) per cent. of the Principal Amount Outstanding of the Notes".</p>	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS50	<p>It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.</p> <p>The obligations of the Servicer are set forth in section 3.7.2. of the Additional Information of the Prospectus.</p> <p>The obligations of the Management Company (trustee) are set forth in section 3.7.1. of the Additional Information of the Prospectus.</p> <p>See also section 3.4.5. of the Additional Information of the Prospectus (Specification of any investment parameter for the investment of temporary liquidity surpluses and description of the parties responsible for the said investment) for the Account Bank Agreement and further Servicing duties.</p>	(a) information regarding contractual obligations of the servicer and trustee	Confirmation	(ALPHANUM-1000)	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS51	The term and substitution of the Servicer shall be done in accordance with the procedure established in section 3.7.2.11. of the Additional Information of the Prospectus.	(b) Servicing Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS52	The Swap Agreement contains provisions aimed at ensuring the replacement of the Swap Counterparty in case of its default, insolvency, rating downgrade or other specified events (see a comprehensive list of events that trigger an early termination of the Swap Agreements in sections 3.4.2.6.8 and 3.4.2.6.9 of the Additional Information of the Prospectus. See also Risk Factors 1.2.e ; and section 3.4.5.2 (Rating Agencies Criteria for the Account Bank) of the Additional Information of the Prospectus.	(c) Derivative Counterparty Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

ST5553	According to section 3.4.5.2 of the Additional Information of the Prospectus, in case of downgrade in the Account Bank, the Management Company shall either obtain an unconditional, irrevocable and first demand guarantee securing performance of the Account Bank or substitute the Account Bank. According to section 3.4.8.2 of the Additional Information of the Prospectus, in case of downgrade in the Paying Agent, the Management Company shall either obtain an unconditional, irrevocable and first demand guarantee securing performance of the Paying Agent or substitute the Paying Agent.	(c)Account Bank Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5554	Section 3.7.2.3 (Specific Representations and Undertakings of the Servicer) of the Additional Information of the Prospectus: "The Servicer has agreed to provide the Management Company with the same level of care and diligence for the servicing, recovery and collection of the Purchased Receivables as the level of diligence it usually provides for its other similar auto loan receivables and to use procedures at least equivalent to those it usually uses. The Servicer has undertaken to establish, maintain and implement all necessary accounting, management and administrative systems and procedures, electronic or otherwise, to establish and maintain accurate, complete, reliable and up to date information regarding the Purchased Receivables including, but not limited to, all information contained in the reports that it is required to prepare and the records relating to the Purchased Receivables". According with section 3.7.2 (Servicing and custody of the securitised assets) of the Additional Information of the Prospectus, BANCO CETELEM or any other entity that may substitute in the future will service and administer the Purchased Receivables and collect payments due in respect of such Purchased Receivables and its Ancillary Rights in accordance with its customary and usual BANCO CETELEM Policies for servicing auto loan receivables comparable to the Purchased Receivables. BANCO CETELEM confirms it has relevant expertise as servicer for at least 5 years.	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	(ALPHANUM)	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5555	Section 2.2.7.1. of the Additional Information of the Prospectus contains the Criteria and procedures to grant loans and the risk management and monitoring. Section 2.2.7.2 of the Additional Information of the Prospectus contains the procedure of action to be followed by the Servicer depending on the status of each Loan. In any case, the collection management and recovery procedure shall comply with the criteria described in section 3.7.2.8 of the Additional Information of the Prospectus.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	(ALPHANUM-1000)	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5556	The Prospectus complies with the Article 21(9) of Regulation (EU) 2017/2402. Section 3.4.7.4 of the Additional Information of the Prospectus provides for the Interest Priority of Payments and Principal Priority of Payments. Section 3.4.7.5 of the Additional Information of the Prospectus provides for the Priority of Payments during the Accelerated Redemption Period.	Priorities of payment and triggers events	Confirmation	(ALPHANUM-1000)	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5557	As per Prospectus section 4.11 of the Securities Note : the Meeting of Creditors shall be established upon and by virtue of the Deed of Incorporation and shall remain in force and in effect until repayment of the Notes in full or cancellation of the Issuer.	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	(ALPHANUM-1000)	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5558	It is confirmed that in accordance with Article 22(1) of the Securitisation Regulation, the Seller has undertaken to make available the Static and Dynamic Historical Data to potential investors. The Seller has made available in section 2.2.7.3 of the Additional Information of the Prospectus delinquency and default data, for substantially similar exposures to those being securitised for a period no shorter than 5 years. Data is available on the website of the European Data Warehouse (for registered users) via the following link https://editor.eurowdw.eu/	Historical Default and Loss Performance Data	Confirmation	(ALPHANUM-1000)	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Items 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/983
ST5559	Deloitte S.L., as audit firm, has issued the special securitisation report on certain features and attributes of a sample of all of BANCO CETELEM's selected loans from which the Initial Receivables will be taken to be assigned to the Issuer upon being established for the purposes of complying with the provisions of EU Securitisation Regulation. In addition, Deloitte has verified the fulfilment of the Eligibility Criteria, the data disclosed in the stratification tables included in section 2.2.2 of the Additional Information , and the CPR tables included in section 4.10 of the Securities Notes of the Prospectus.	Sample of the underlying exposures subject to external verifications	Confirmation	(ALPHANUM-1000)	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
ST5560	In accordance with Article 22(3) of the Securitisation Regulation, the Seller has undertaken to make available to potential investors the liability cash flow model. The liability cash flow model will be available to potential investors through Bloomberg and Intex.	Availability of a liability cash flow model to potential investors	Confirmation	(ALPHANUM-1000)	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
ST5561	For the purpose of compliance with the requirements stemming from Article 22(4) of the EU Securitisation Regulation, the records of the Seller do not contain any information related to environmental performance of the Vehicles related to the Purchased Receivables and as a result the Seller is unable to report on such environmental performance. However, the Seller will use its best efforts to prepare itself so that it is technically able to source such information on the environmental performance of the Vehicles related to Purchased Receivables as soon as possible in accordance with Article 22(4) of the EU Securitisation Regulation. (Section 2.2.1 (p) of the Additional Information of the Prospectus).	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	(ALPHANUM-10000)	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
ST5562	BANCO CETELEM as Originator confirms being compliant with article 7 of the EU Securitisation Regulation and also confirms being responsible for the compliance of the transaction with article 7 of the EU Securitisation Regulation. The Seller or the Management Company, who will be designated as Reporting Entity (see section 4.3.1. of the Additional Information of the Prospectus), has made available to potential investors before pricing, the following information: (i) information on the underlying exposures as required by and in accordance with Article 7.1(a) of the EU Securitisation Regulation on a quarterly basis; (ii) an investor report as required by and in accordance with Article 7.1(e) of the EU Securitisation Regulation (the "Investor Report"); (iii) all underlying documentation that is essential for the understanding of the Prospectus as required by and in accordance with Article 7.1(b) of the EU Securitisation Regulation; (iv) any information required to be reported pursuant to Articles 7.1(f) or 7.1(g) (as applicable) of the EU Securitisation Regulation; and (v) any other information that may be required from time to time under Article 7 of the EU Securitisation Regulation or any developing regulations. The reports described in items (i), (ii) and (iv) shall be available simultaneously, at the latest one (1) month after the relevant Payment Date, or earlier and without delay upon the update of any information that needs to be reported pursuant to Articles 7.1(f) or 7.1(g).	Originator and sponsor responsible for compliance with Article 7	Confirmation	(ALPHANUM-1000)	Article 22 (5)	The STS notification shall confirm that: - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.	N/A