

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME
STSS0	213800TCAT8TP3LFRF81	First contact point
STSS1	XS2629043428,XS2629043931,XS2629045043,XS2629045555,XS2629046017,XS2629046447,XS2629046876	Instrument identification code
STSS2	213800TCAT8TP3LFRF81	Legal Entity Identifier (LEI)
STSS3	N/A	Notification identifier
STSS4	635400APDLJUD9NCOQ72N202301	Unique identifier
STSS5	N/A	Prospectus identifier
STSS6	SecRep B.V. as repository for the purposes of compliance with the EU Securitisation Regulation. The website of EuroABS will be used to make available the documentation required under Article 7 of the UK Securitisation Regulation.	Securitisation repository
STSS7	Small Business Origination Loan Trust 2023-1 DAC	Securitisation name
STSS8	GB	Country of establishment
STSS9	non-ABCP securitisation	Securitisation classification

STSS10	others	Underlying exposures classification
STSS11	2023-06-22	Issue date
STSS12	2023-06-23	Notification date
STSS13	Prime Collateralised Securities (PCS) UK Limited confirmed compliance with STS Criteria	Authorised third party
STSS14	Prime Collateralised Securities (PCS) UK Limited confirmed compliance with STS Criteria	Authorised third party (name)
STSS15		[Note: empty row that serves to avoid re-numbering of
STSS16		STS status
STSS17	N	Originator (or original lender) not a UK credit institution or a UK investment firm

STSS18	Credit-granting by Funding Circle Limited, as originator, is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that they have effective systems in place to apply such process in accordance with Article 9 of Regulation (EU) 2017/2402 (the "EU Securitisation Regulation") and Article 9 of the UK Securitisation Regulation.	Confirmation of credit-granting criteria
STSS19	The Purchased Loan Receivables were originated through the lending platform operated by Funding Circle Ltd. Funding Circle Ltd is and has been authorised by the FCA since May 2017.	Declaration that the credit-granting is subject to supervision

<p>STSS20</p>	<p>Pursuant to the terms of the Receivables Sale and Assignment Agreement, and in accordance with the terms of the related Loan Agreements, Glencar (in its capacity as the Seller) will sell its right, title, benefit and interest in, to and under a portfolio of Loan Receivables held by it (collectively referred to herein as the “Loan Portfolio”) to Small Business Origination Loan Trust 2023-1 Designated Activity Company (the "Issuer") on the Closing Date. The Seller shall, or shall procure that the Servicing and Collection Agent shall, notify each Funding Circle Borrower in respect of each Purchased Loan Receivable which it has sold to the Issuer of the sale and assignment of such Purchased Loan Receivables pursuant to the Receivables Sale and Assignment Agreement and of the Issuer’s ownership of such Purchased Loan Receivable (identifying the Issuer as the Funding Circle Investor in respect of such Purchased Loan Receivable of such Funding Circle Borrower), on the Closing Date, by e-mail to the Funding Circle Borrower’s registered e-mail address in accordance with the relevant Loan Agreements or by such other method as the Issuer, Funding Circle and the Trustee may agree. The sale by the Seller to the Issuer of the Loan Receivables in the Loan Portfolio will be given effect to by sale and assignment. The Purchase Price in respect of the Loan Portfolio will be due to the Seller on the Closing Date. It is the intention of the parties that the purchase of the Purchased Loan Receivables will take economic effect as of the Loan Portfolio Cut-Off Date. The Seller will irrevocably undertake to hold on trust the Loan Receivable Proceeds received in respect of each Purchased Loan Receivable which it has sold from (but excluding) the Loan Portfolio Cut-Off Date up to and including the Closing Date for and to the order of the Issuer and transfer, or cause the transfer of, such Loan Receivable Proceeds net of an amount equal to the Intermediary Services Fee which has accrued between _____ and _____ to the Issuer after the Closing Date within 2 Business Days of identification.</p>	<p>Transfer of the underlying exposures by true sale or assignment</p>
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STSS21	Under applicable insolvency laws in England and Wales, the legal transfer and assignment of the loans by Glencar (in its capacity as the Seller) to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as English insolvency laws do not include severe clawback provisions. The Latham & Watkins legal opinion analyses the applicable English law clawback provisions, none of which constitute severe clawback provisions. Under applicable insolvency laws in Ireland, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as Irish insolvency laws do not include severe clawback provisions. The legal opinion of Maples and Calder (Ireland) LLP analyses the applicable Irish law clawback provisions, none of which constitute severe clawback provisions.	No severe clawback
STSS22	Under applicable insolvency laws in England and Wales, the legal transfer and assignment of the loans by Glencar (in its capacity as the Seller) to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as English insolvency laws do not include severe clawback provisions. The Latham & Watkins legal opinion analyses the applicable English law clawback provisions, none of which constitute severe clawback provisions. Under applicable insolvency laws in Ireland, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as Irish insolvency laws do not include severe clawback provisions. The legal opinion of Maples and Calder (Ireland) LLP analyses the applicable Irish law clawback provisions, none of which constitute severe clawback provisions.	Exemption for clawback provisions in national insolvency laws
STSS23	In the case of the Third Party Portfolio, the relevant Loan Receivables were entered into or purchased by the Third Party Sellers. The Third Party Sellers onsold the Loan Receivables which are comprised in the Third Party Portfolio to Glencar pursuant to the Loan Receivables Sale Agreement dated 30 August 2022 (as amended from time to time) with an economic effective date as of 31 May 2022. The legal opinion of Maples and Calder (Ireland) LLP confirms the true sale acquisition of such Loan Receivables pursuant to the Loan Receivable Sale Agreement from an Irish law perspective.	Transfer where the seller is not the original lender

STSS24	N/A	Transfer performed by means of an assignment and perfected at a later stage
STSS25	Pursuant to the Receivables Sale and Assignment Agreement, Glencar (in its capacity as the Seller) will give a representation that immediately prior to the sale of its right, title, benefit and interest to, in and under the Loan Receivables to the Issuer, the Seller was the owner of the Loan Receivables, free and clear of any security interest and to the best of its knowledge such Purchased Loan Receivables were not encumbered or otherwise in a condition that could be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Representations and warranties
STSS26	Pursuant to the Receivables Sale and Assignment Agreement, each Purchased Loan Receivable is required to have satisfied (i) the Funding Circle Warranties as of the applicable Determination Date (or other date specified in the relevant Funding Circle Warranty); and (ii) the Eden Asset Warranty as at the Loan Portfolio Cut-Off Date or the Closing Date, as applicable. Glencar (in its capacity as the Seller)'s rights and obligations in relation to the Purchased Loan Receivables under the Receivables Sale and Assignment Agreement do not constitute active portfolio management for the purposes of article 20(7). The Retention Holder will represent and warrant that the Loans sold to the Issuer pursuant to the Receivables Sale and Assignment Agreement have not been selected with the aim of rendering losses on such Loans, over the greater of (A) the life of the Transaction, and (B) the period of four (4) years from the date of their sale, higher than the losses over the same period on comparable Loans held on the Retention Holder's balance sheet.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis

STSS27	<p>The Purchased Loan Receivables comprised in the Loan Portfolio as at the Loan Portfolio Cut-Off Date are homogeneous for the purposes of Article 20(8) of the UK Securitisation Regulation, on the basis that all such Purchased Loan Receivables: (i) have been underwritten by Funding Circle in accordance with similar underwriting standards applying similar approaches with respect to the assessment of a potential borrower's credit risk; (ii) are loans entered into substantially on the terms of similar standard documentation for SME loans; (iii) are serviced by the Servicing and Collection Agent pursuant to the Servicing Agreement in accordance with the same servicing procedures; and (iv) form one asset category and have the same homogeneity factor, namely SME loans to micro-, small- and medium-sized enterprises.</p>	Homogeneity of assets
STSS28	<p>The underlying exposures do not include any securitisation positions and the notified securitisation is therefore not a re-securitisation.</p>	Underlying exposure obligations: no resecuritisation
STSS29	<p>The Purchased Loan Receivables were originated in the ordinary course of Funding Circle's business (in the sole opinion of Funding Circle) pursuant to underwriting standards which are no less stringent than those applied to Loan Receivables which will not be securitised.</p> <p>The second explanation is not required as the loan portfolio is not revolving with no possibility of further loan sales.</p> <p>The third explanation is not required as the assets are SME Loans.</p> <p>Funding Circle's credit assessment processes comprise a combination of proprietary and automated, data-driven assessment, as well as manual assessment. Funding Circle's credit models draw data from a range of different external sources covering tens of thousands of consumer and corporate raw and hybrid factors that cover areas such as firmographics, company credit history, company financials and directors' and/or personal guarantors' credit history. Some of this data is pulled automatically from credit bureau providers.</p>	Soundness of the underwriting standard

STSS30	<p>Funding Circle operates a lending platform focused on small- and medium-sized businesses, which allows investors to lend directly to such businesses. Funding Circle also manages the ongoing loan monitoring and servicing for all loans originated through the Funding Circle Platform. Established in the UK in 2010, and now the leading lending platform to SMEs, the Funding Circle group also has a material and growing presence in the US. Globally, Funding Circle has extended more than £15bn in credit to approximately 135,000 businesses.</p> <p>Funding Circle has regulatory permission, among other things, to operate an electronic system in relation to lending.</p>	Originator/Lender expertise
STSS31	<p>As of the Loan Portfolio Cut-Off Date, to the best of the knowledge of Eden (in its capacity as the original lender (for the purposes of Article 2(20) of the Securitisation Regulations)):</p> <p>(a) No Purchased Loan Receivable should be considered to be an exposure in default within the meaning of Article 178(1) of the UK CRR; and</p> <p>(b) At least one of the Obligors in relation to a Purchased Loan Receivable should not be regarded as credit-impaired within the meaning of Article 20(11)(a), (b) or (c) of the UK Securitisation Regulation,</p> <p>in each case, as such requirements are interpreted in the published guidelines of the European Banking Authority of 12 December 2018 on the STS criteria for non-ABCP securitisation.</p>	Transferred underlying exposures without exposures in default
STSS32	<p>Pursuant to the Receivables Sale and Assignment Agreement, Eden has represented and warranted that as of the Closing Date, the related Funding Circle Borrower has made at least one scheduled monthly payment under the Loan. The exemption in Article 20(12) does not apply as this is not a revolving securitization.</p>	At least one payment at the time of transfer

STSS33	<p>This requirement is not applicable as the loans are unsecured and fully amortising. One of the Funding Circle Warranties requires that the Purchased Loan Receivable is a fixed rate, interest bearing loan and amortises fully over its contractual term (and is not a “bullet payment loan” or an “interest only loan” (that is, the original principal amount of such Purchased Loan Receivable at origination is not repaid in one payment at the end of the term of such Purchased Loan Receivable with only interest being paid by the relevant Funding Circle Borrower during the term of the Loan Agreement.</p>	<p>Repayment of the holders shall not have been structured to depend predominantly on the sale of assets</p>
STSS34	<p>vertical slice</p>	<p>Compliance with the risk retention requirements</p>
STSS35	<p>Payments from the SME loans represent fixed rate payments, while the some of the Notes are floating rate. An Interest Rate Cap is used in the transaction to mitigate fixed-to-floating interest rate risk. The assets and liabilities of the Issuer are GBP denominated. One of the Funding Circle Warranties requires that the Purchased Loan Receivable was denominated in Sterling and is not convertible into any other currency.</p>	<p>Mitigation of interest rates (IR) and currency (FX) risks</p>

STSS36	Except for the Interest Rate Cap, the Issuer will not enter into derivative contracts for the purposes of article 21(2) of the UK Securitisation Regulation.	Derivatives purchased/sold by SSPE
STSS37	The Issuer has entered into the Interest Rate Cap which is defined as the 1992 ISDA Master Agreement, including the schedule, the Credit Support Annex and the confirmation related thereto each between the Issuer and the Interest Rate Cap Provider dated on or before the Closing Date, or any replacement thereof.	Derivatives using common standards
STSS38	One of the Funding Circle Warranties requires that the Purchased Loan Receivable is a fixed rate, interest bearing loan. The Class A to E Notes are floating rate notes, Class Z Notes are fixed rate notes and the Class R Notes give rise to the Class R Payment.	Referenced interest payments based on generally used interest rates
STSS39	Each of the requirements of Article 21(4) of the UK Securitisation Regulation are met. The only amounts retained in the Issuer following service of an Enforcement Notice is an amount in respect of issuer profit, which is a de minimis amount retained only after all investors have been repaid in full and is necessary for the operational functioning of the Issuer.	No trapping of cash following enforcement or an acceleration notice
STSS40	The only amounts retained in the Issuer following service of an Enforcement Notice is an amount in respect of issuer profit, which is a de minimis amount retained only after all investors have been repaid in full and is necessary for the operational functioning of the Issuer.	No amount of cash shall be trapped
STSS41	Under the Terms and Conditions, principal is paid sequentially under Post-Acceleration Priority of Payments and payment of principal is maintained in line with seniority.	Principal receipts shall be passed to investors
STSS42	Under the Terms and Conditions, principal is paid sequentially under Post-Acceleration Priority of Payments and payment of principal is maintained in line with seniority.	Repayment shall not be reversed with regard to seniority
STSS43	No provision of the Charge and Assignment require automatic liquidation upon default of the Issuer.	No provisions shall require automatic liquidation of the underlying exposures at market value

STSS44	<p>The Notes pay pro-rata until a Sequential Amortisation Switch whereupon the Notes pay down sequentially.</p> <p>Limb (b) of the Sequential Amortisation Switch refers to the date on which the Aggregate Collateral Principal Balance of all Purchased Loan Receivables which have become Defaulted Loans since the Loan Portfolio Cut-Off Date (such Aggregate Collateral Principal Balance determined as at the dates on which any such Purchased Loan Receivable first became a Defaulted Loan) divided by the Aggregate Collateral Principal Balance of the Purchased Loan Receivables as of the Loan Portfolio Cut-Off Date exceeds the trigger level set out in the table set out in the definition.</p>	Securitisations featuring nonsequential priority of payments
STSS45	Not applicable as this is not a revolving securitisation.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers
STSS46	Not applicable as this is not a revolving securitisation.	Deterioration in the credit quality of the underlying exposures
STSS47	Not applicable as this is not a revolving securitisation.	Occurrence of an insolvency related event of the originator or servicer
STSS48	Not applicable as this is not a revolving securitisation.	Value of the underlying exposures held by the SSPE falls below a predetermined threshold
STSS49	Not applicable as this is not a revolving securitisation.	Failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)

STSS50	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (a) of the UK Securitisation Regulation. Please refer to the sections 'Transaction Parties on the Closing Date', 'Certain Transaction Documents' and 'The Terms and Conditions of the Notes' in the Prospectus.	Information regarding contractual obligations of the servicer, trustee and other ancillary service providers
STSS51	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (b) of the UK Securitisation Regulation. The Transaction Documents specify the processes and responsibilities that enable the replacement of the Servicing and Collection Agent in an Event of Default or insolvency of the Servicing and Collection Agent and invocation of the Back-Up Servicing and Collection Agent	Servicing continuity provisions
STSS52	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (c) of the UK Securitisation Regulation. Please refer to the sections 'Certain Transaction Documents - Interest Rate Cap' and 'Triggers Tables' in the Prospectus.	Derivative counterparties continuity provisions
STSS53	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (c) of the UK Securitisation Regulation. Please refer to the sections 'Certain Transaction Documents – Account Bank Agreement' and 'Triggers Tables' in the Prospectus.	Liquidity providers and account bank continuity provisions
STSS54	Funding Circle has been facilitating the origination of loans of a similar nature to those securitised under this transaction since 2010, and servicing loans since February 2014. Since its founding in 2010, Funding Circle has extended £11.4bn in credit to 84,000 SMEs in the UK. This Transaction will be the seventh public securitisation of loans originated through the Funding Circle Platform in the UK.	Required expertise from the servicer and policies and adequate procedures and risk management controls in place
STSS55	Funding Circle has well documented and adequate policies, procedures and risk management controls pursuant to which it manages the ongoing loan monitoring and servicing for loans originated on the Funding Circle Platform, subject to and in accordance with the Master Framework Agreement, the Servicing Transaction Documents and the Collection Policy, which contain the relevant definitions, remedies and actions relating to the procedures and policies of Funding Circle for addressing delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, payment holidays, losses, charge offs, recoveries and other asset performance remedies.	Clear and consistent definitions relating to the treatment of problem loans

STSS56	Confirmed. The Priorities of Payments are specified under Condition 9 of the Notes.	Priorities of payment and trigger events
STSS57	Confirmed. The provisions for meetings of Noteholders are set out in Condition 15 of the Notes and in the Trust Deed.	Timely resolution of conflicts between classes of investors and responsibilities of trustees
STSS58	Confirmed. Data on historical defaults and loss performance has been made available under the section 'Historical Data' in the Prospectus.	Historical default and loss performance data
STSS59	A sample of underlying exposures has been reviewed by PricewaterhouseCoopers LLP which have provided an AUP report.	Sample of the underlying exposures subject to external verifications
STSS60	Funding Circle (as originator) has (prior to pricing) made available to the holders of the Notes (on the relevant Reporting Medium) a cash flow model (which has been prepared by a third party provider) as required pursuant to Article 22(3) of the UK Securitisation Regulation. Funding Circle shall procure that such cashflow model is made available (on a relevant Reporting Medium) to investors in the Notes on an ongoing basis and to potential investors in the Notes upon request.	Availability of a liability cash flow model to potential investors
STSS61	Not applicable, the assets are SME Loans.	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases
STSS62	<p>Funding Circle (in its capacity as "originator" for the purposes of Article 2(3) of the UK Securitisation Regulation and Article 2(3) of the EU Securitisation Regulation) and the Issuer agree, in accordance with Article 7(2) of the EU Securitisation Regulation and Article 7(2) of the UK Securitisation Regulation, that the Issuer shall be designated as the entity responsible for fulfilling the information requirements pursuant to and in accordance with Article 7 of the EU Securitisation Regulation and Article 7 of the UK Securitisation Regulation, as applicable.</p> <p>Pursuant to the Reporting Agency Agreement, Funding Circle shall confirm that the information required by Article 7(1)(a) and Article 7(1)(b) to (d) of the UK Securitisation Regulation has been made available before pricing to potential investors upon request at least in draft or initial form.</p>	Originator and sponsor responsible for compliance with Article 7

BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402
N/A (General Information)	{ALPHANUM-1000}	Article 27(1)
N/A (General Information)	{ISIN}	N/A
N/A (General Information)	{LEI}	N/A
N/A (General Information)	{ALPHANUM-100}	N/A
N/A (General Information)	{ALPHANUM-100}	N/A
N/A (General Information)	{ALPHANUM-100}	N/A
N/A (General Information)	{ALPHANUM-1000}	N/A
N/A (General Information)	{ALPHANUM-100}	N/A
N/A (General Information)	{COUNTRYCODE_2}	Articles 18 and 27(3)
N/A (General Information)	{LIST}	N/A

N/A (General Information)	{LIST}	N/A
N/A (General Information)	{DATEFORMAT}	N/A
N/A (General Information)	{DATEFORMAT}	N/A
N/A (General Information)	{ALPHANUM-1000}	Article 27(2)
N/A (General Information)	{ALPHANUM-1000}	Article 27(2)
rows.]		
N/A (General Information)	{ALPHANUM-1000}	Article 27(5)
N/A (General Information)	{Y/N}	Article 27(3)

N/A (General Information)	{ALPHANUM-1000}	Article 27(3)
N/A (General Information)	{ALPHANUM-1000}	Article 27(3)

Concise Explanation	{ALPHANUM-10000}	Article 20(1)
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Concise Explanation	{ALPHANUM-10000}	Article 20(2)
Confirmation	{ALPHANUM-1000}	Article 20(3)
Confirmation	{ALPHANUM-1000}	Article 20(4)

Concise Explanation	{ALPHANUM-10000}	Article 20(5)
Concise Explanation	{ALPHANUM-10000}	Article 20(6)
Concise Explanation	{ALPHANUM-10000}	Article 20(7)

Detailed Explanation	{ALPHANUM}	Article 20(8)
Confirmation	{ALPHANUM-1000}	Article 20(9)
Detailed Explanation	{ALPHANUM}	Article 20(10)

Detailed Explanation	{ALPHANUM}	Article 20(10)
Detailed Explanation	{ALPHANUM}	Article 20(11)
Confirmation	{ALPHANUM-1000}	Article 20(12)

Detailed Explanation	{ALPHANUM}	Article 20(13)
Concise Explanation	{LIST}	Article 21(1)
Concise Explanation	{ALPHANUM-10000}	Article 21(2)

Concise Explanation	{ALPHANUM-10000}	Article 21(2)
Concise Explanation	{ALPHANUM-10000}	Article 21(2)
Concise Explanation	{ALPHANUM-10000}	Article 21(3)
Concise Explanation	{ALPHANUM-10000}	Article 21(4)
Confirmation	{ALPHANUM-1000}	Article 21(4)
Confirmation	{ALPHANUM-1000}	Article 21(4)
Confirmation	{ALPHANUM-1000}	Article 21(4)
Confirmation	{ALPHANUM-1000}	Article 21(4)

Confirmation	{ALPHANUM-1000}	Article 21(5)
Concise Explanation	{ALPHANUM-10000}	Article 21(6)
Concise Explanation	{ALPHANUM-10000}	Article 21(6)(a)
Concise Explanation	{ALPHANUM-10000}	Article 21(6)(b)
Concise Explanation	{ALPHANUM-10000}	Article 21(6)(c)
Concise Explanation	{ALPHANUM-10000}	Article 21(6)(d)

Confirmation	{ALPHANUM-1000}	Article 21(7)(a)
Confirmation	{ALPHANUM-1000}	Article 21(7)(b)
Confirmation	{ALPHANUM-1000}	Article 21(7)(c)
Confirmation	{ALPHANUM-1000}	Article 21(7)(c)
Detailed Explanation	{ALPHANUM}	Article 21(8)
Confirmation	{ALPHANUM-1000}	Article 21(9)

Confirmation	{ALPHANUM-1000}	Article 21(9)
Confirmation	{ALPHANUM-1000}	Article 21(10)
Confirmation	{ALPHANUM-1000}	Articles 22(1)
Confirmation	{ALPHANUM-1000}	Article 22(2)
Confirmation	{ALPHANUM-1000}	Article 22(3)
Concise Explanation	{ALPHANUM-10000}	Article 22(4)
Confirmation	{ALPHANUM-1000}	Article 22(5)

BACKGROUND INFORMATION: FIELD DESCRIPTION (where appropriate, this includes a reference to the relevant sections of the underlying documentation where the information can be found)	ADDITIONAL INFORMATION
Legal Entity Identifier (LEI) of the entity designated as the first contact point	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 .
Where available, the international security identification code (ISIN) or codes. If no ISIN is available, then any other unique securities code assigned to this securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
The LEI of the originator(s) and sponsor(s) and, where available, original lender(s).	Item 4.2 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
Where reporting an update, the unique reference number assigned by the FCA to the previously notified STS notification.	N/A
The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Commission Delegated Regulation (EU) 2020/1224 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SSPE.	N/A
Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
Where available, the name of the registered securitisation repository.	N/A
The securitisation name.	Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
Where available, the country of establishment of the originator(s), sponsor(s), SSPE(s) and original lender(s).	N/A
The type of securitisation: non-ABCP securitisation; ABCP transaction; ABCP programme.	N/A

<p>The type of underlying exposures including:</p> <p>1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 201(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation;</p> <p>2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises;</p> <p>3) credit facilities provided to individuals for personal, family or household consumption purposes;</p> <p>4) credit facilities, including loans and leases, provided to any type of enterprise or corporation;</p> <p>5) auto loans/leases;</p> <p>6) credit card receivables;</p> <p>7) trade receivables;</p> <p>8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters;</p>	N/A
<p>Where a prospectus is drawn up in compliance with Regulation (EU) 2017/1129, the date on which the prospectus was approved.</p> <p>In all other cases, the closing date of the most recent transaction.</p>	N/A
The date of notification to the FCA, or if prior to exit day, date of notification to ESMA.	N/A
Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party.	N/A
	N/A
A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS, or that a STS notification should be revised.	N/A
A “Yes” or “No” statement as to whether the originator or original lender is a credit institution or investment firm established in the UK.	N/A

Where the answer to field STSS17 is "No", confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
Where the answer to field STSS17 is "No", declaration that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A

<p>A concise explanation of how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.</p>	<p>Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
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<p>A concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.</p>	<p>Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>In conjunction with STSS21, where appropriate, a confirmation whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.</p>	<p>Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>Where the seller is not the original lender, a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.</p>	<p>Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

<p>Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.</p> <p>Where alternative mechanisms of transfer are used, a confirmation that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.</p>	<p>Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation on how and whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.</p>	<p>Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation on how:</p> <ul style="list-style-type: none"> - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis. 	<p>Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

<p>A detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose, include a reference to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and explain in detail how each of the conditions specified in the Article 1 of that Delegated Regulation are met.</p>	<p>Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A confirmation that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.</p>	<p>Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A detailed explanation:</p> <ul style="list-style-type: none"> - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised. - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay. - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402. - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries. 	<p>Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

<p>A detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.</p>	<p>Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A detailed explanations as to whether:</p> <ul style="list-style-type: none"> -the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of Regulation (EU) 2017/2402. - the requirements referred to in Article 20 (11) (a) (i) and (ii) of Regulation (EU) 2017/2402 are met. - the requirements referred to in Article 20 (11) (b) of Regulation (EU) 2017/2402 are met ; - the requirements referred to in Article 20 (11) (c) of Regulation (EU) 2017/2402 are met. 	<p>Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A confirmation whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>A confirmation whether or not the exemption under Article 20(12) of Regulation (EU) 2017/2402 applies.</p>	<p>Items 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

<p>A detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.</p>	<p>Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>An indication which entity retains the material net economic interest and which option is used for retaining the risk:</p> <ul style="list-style-type: none"> (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6(3) of Regulation (EU) 2017/2402 ; (7) other options used. 	<p>Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.</p>	<p>Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

A concise declaration that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
A concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
A concise explanation on whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Item 2.2.2 and 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
A declaration in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that no cash would be trapped following the delivery of enforcement or an acceleration notice.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the repayment of the securitisation positions is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that no provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

<p>Confirmation that transaction featuring nonsequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority.</p> <p>Confirmation that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.</p>	<p>Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation, where applicable, on how the provisions in Art 21(6)(a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.</p>	<p>Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation where applicable, on how the provisions in Art 21(6)(a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.</p>	<p>Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(b) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.</p>	<p>Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(c) of Regulation (EU) 2017/2402 are reflected in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found.</p>	<p>Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>
<p>A concise explanation, where applicable, on how the provisions in Art 21(6)(d) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.</p>	<p>Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980</p>

Confirmation that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the securitisation documentation expressly satisfies the requirements of Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the transaction documentation satisfies all of the information referred to in Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the transaction documentation satisfies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

Confirmation that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available, stating clearly where the information can be found.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
Confirmation that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
Confirmation that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, confirmation that such information has been made available to potential investors upon request.	N/A
A concise explanation on whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and a statement where that information is to be found.	N/A
<p>Confirmation that:</p> <ul style="list-style-type: none"> - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. 	N/A