

FIEL NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINE WITH RELEVANT DIRECTIVE / REGULATION
ST510	8156002700798088436, no compliant authority has yet been appointed in Italy	First contact point	N/A (General Information)	(U)	Article 27 (1)	First contact point legal entity identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST511	Class A1: IT0005466808 Class A2: IT0005466906 Class 3: IT0005466914	Instrument identification code	N/A (General Information)	(DN)	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then an offer any unique securities, assigned to this security	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST512	8156002700798088436	Legal Entity Identifier (LEI)	N/A (General Information)	(LEI)	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s)	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST513	na	Notification identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification	N/A
ST514	815600270079808436X020101	Unique identifier	N/A (General Information)	(ALPHANUM-100)	N/A	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2019/980	Item 4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST515	na	Prospectus identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority	N/A
ST516	European Data Warehouse	Securitisation Repository	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the name of the relevant securitisation repository	N/A
ST517	ACT Risk MBS III S.r.l.	Securitisation name	N/A (General Information)	(ALPHANUM-100)	N/A	The securitisation name	Section 4 of Annex 3 of Commission Delegated Regulation (EU) 2019/980
ST518	IT	Country of establishment	N/A (General Information)	(COUNTRYCODE_2)	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) (SPSEs) and original lender	N/A
ST519	non-ABC securitisation	Securitisation classification	N/A (General Information)	(DST)	N/A	The type of securitisation: non-ABC securitisation; ABC transaction; ABC programme The type of underlying exposures including: (1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 20(2)(i) of Regulation (EU) No 2532/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation; (2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; (3) credit facilities provided to individuals for personal, family or household consumption or purposes; (4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; (5) auto loans/leases; (6) credit and receivables; (7) trade receivables; (8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of natural characteristics and parameters;	N/A
ST510	Residential mortgages	Underlying exposures classification	N/A (General Information)	(DST)	N/A	The type of underlying exposures including: (1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 20(2)(i) of Regulation (EU) No 2532/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation; (2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; (3) credit facilities provided to individuals for personal, family or household consumption or purposes; (4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; (5) auto loans/leases; (6) credit and receivables; (7) trade receivables; (8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of natural characteristics and parameters;	N/A
ST511	02/12/2021	Issue date	N/A (General Information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Regulation (EU) 2017/1157, the originator and sponsor that provide the date to which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction	N/A
ST512	01/12/2021	Notification date	N/A (General Information)	(DATEFORMAT)	N/A	The date of notification to ESMA	N/A
ST513	Prime Collateralised Securities (PCS) EU SAS established in France.	Authorised Third party	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party	N/A
ST514	Prime Collateralised Securities (PCS) EU SAS established in France.	Authorised Third party (name and country of establishment)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment	N/A
ST515	Autorité de Marchés Financiers	Authorised Third party (name of competent authority)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it	N/A
ST516	N/A	STS status	N/A (General Information)	Article 27(3)	N/A	A reasoned conclusion by the originator and sponsor that the securitisation is no longer to be considered as STS	N/A
ST517	N	Originator (or original lender) not a credit institution	N/A (General Information)	(Y/N)	Article 27(3)	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union	N/A
ST518	na	Originator (or original lender) not a credit institution	N/A (General Information)	(ALPHANUM-100)	Article 27(3)	Where the answer to field ST517 is 'No', confirmation that the originator's or original lender's credit granting criteria, processes and systems in place are essential in accordance with Article 9 of Regulation (EU) 2017/2402	N/A
ST519	na	Confirmation that the credit granting is subject to supervision	N/A (General Information)	(ALPHANUM-100)	Article 27(3)	Where the answer to field ST517 is 'No', confirmation that the credit granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision	N/A
ST520	True sale	Transfer of the underlying exposures by true sale or assignment	Consent Explanation	(ALPHANUM-1000)	Article 20(2)	The STS notification shall provide a concise explanation on how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect as a true sale	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST521	The Italian insolvency law do not contain severe clawback provisions under the meaning of articles 20, paragraph 2, and 20, paragraph 3, of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria. Furthermore, under the Rato Net Sale Substitution Agreement, the Chapter 10s are requested that it is a duty	No severe clawback	Consent Explanation	(ALPHANUM-1000)	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (3) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST522	na	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(3)	As in accordance with ST520, where appropriate, the STS notification that confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and 20 (2) of Regulation (EU) 2017/2402	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST523	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	N/A	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(2) to 20(3) of Regulation (EU) 2017/2402	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST524	na	Transfer performed by means of an assignment and perfected at a later date	Consent Explanation	(ALPHANUM-1000)	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402	Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST525	Under the Warranty and Indemnity Agreement, C&A has represented and warranted, amongst others, that, as at the Initial Execution Date, the Issuer Data and each subsequent transfer date (with respect to any subsequent Claim which will be transferred to the Issuer), such relevant Claim is fully and unconditionally owned and payable to the Originator and is not subject to any litigation	Representations and warranties	Consent Explanation	(ALPHANUM-1000)	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller or the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be lessened to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST526	The Transaction Documents do not allow for the active selection of the underlying exposures on a discretionary basis including management of the pool for speculative purposes aiming to achieve better performance or increased investor yield, given that each Subsequent Portfolio shall be selected in accordance with the provisions of the Eligibility Criteria, which have been defined on the Initial Execution Date and the management of any assigned Claim will be carried by the Servicer in accordance with its collection policies and with the applicable provisions of Law 140/99, in the name and on behalf of the Issuer"	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Consent Explanation	(ALPHANUM-1000)	Article 20(7)	The STS notification shall provide a concise explanation that: - the underlying exposures transferred from, or assigned to, the seller to the SPSE meet the requirements, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures to the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis;	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST527	The Claims satisfy the homogeneity conditions of Article 20(2) of the Securitisation Regulation and the EBA Regulatory Technical Standards	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1811), and shall explain in detail how each of the conditions specified in Article 1 of the Commission Delegated Regulation (EU) 2019/1811 are met	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST528	Based on the Eligibility Criteria no securitisation exposures are permitted in the portfolio. Accordingly the notified securitisation is not a securitisation. Please use the "Portfolio" and "The Master Transfer Agreement" in the Prospectus	Underlying Exposure Obligations: no re-securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation	Item 2.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST529	The Originator has represented and warranted that the Mortgage Loans were originated in line with the credit policies, such credit policies apply also to mortgage loans which have not been securitised.	Soundness of the underlying standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time or to exposures that are transferred to potential investors without undue delay; - as to whether the underwriting standards and any related changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - how the securitisation where the underlying exposures are transferred, meets the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST530	See sections headed "The Originator and Servicer", "The Master Transfer Agreements" and "The Credit and Collection Policies" of the Prospectus.	Originator/Lender Exposure	Detailed Explanation	(ALPHANUM)	Article 20(11)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST531	The exclusion criteria set out in Annex 2 of the master transfer agreement prevent the issuer from acquiring mortgage loans in respect of which the borrower has (a) failed to pay on or more instalments; (b) delayed the payment of one or more instalments for more than 90 days. Furthermore such exclusion criteria prevent the issuer from acquiring loans granted to borrowers that have been classified as publicly to pay, defaulted, systemic default ("difficult to access"), "near default", "near due or forewarn"	Transferred underlying exposures without exposures in default	Detailed Explanation	(ALPHANUM)	Article 20(11)	The STS notification shall provide a detailed manner as to whether: - the transferred underlying exposures do not include, at the time of selection, defaulted exposures (for restructured exposures as defined in Article 2(1) of the Regulation (EU) 2017/2402) as applicable; - the securitisation contains any credit impairment at the time of securitisation as specified in Article 18(1) to (3) of Regulation (EU) 2017/2402; - the requirements referred to in Article 20 (11) of Regulation (EU) 2017/2402 are met; - the requirements referred to in Article 20 (11) of Regulation (EU) 2017/2402 are met.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST532	Confirmed. Pls see Common Criteria	At least one payment at the time of transfer	Confirmation	(ALPHANUM-1000)	Article 20(12)	The STS notification shall confirm whether, at the time of transfer of the exposures, the debitor have made at least one payment	Item 3.3 and 3.4.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST533	The issuer does not rely on the Originator to sell the Real Estate Assets in order to the Repurchase price of the Claims in the circumstances set out above	Agreement of the holders that assets will not have been structured to prefer predominantly on the sale of assets.	Detailed Explanation	(ALPHANUM)	Article 20(13)	The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.	Item 3.4.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST534	The Originator has undertaken to retain, on an ongoing basis, in accordance with option (b) of article 6, paragraph 3, of the EU Securitisation Regulation (together with any guidelines, technical standards or Q&A responses published in relation thereto by the European Banking Authority or any successor or replacement agency or authority), option 1 (b)(i) of article 51 of the AIFM Regulation and option 2(b) of article 24 of the Solvency II Regulation (any permitted alternative method thereafter), a material net economic interest of 5 percent in the Securitisation. Accordingly, as at the Issue Date, such interest will be comprised of an interest in the Junior Notes which is not less than 1 per cent, of the nominal value of the securitised exposures (see clause 3.120) of the Rated Notes Subscription Agreement.	Compliance with risk retention requirements	Consent Explanation	(DST)	Article 21(2)	The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABC securitisation complies with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. These explanations shall in particular indicate which entity retains the material net economic interest and which entity is used for retaining the risk including: (1) entity (also in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402); (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) entity (also in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402); (4) first loss tranche in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6(4) of Regulation (EU) 2017/2402; (7) other options are used.	Item 3.1 of Annex 3 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST535	Maximum interest rate applicable on the notes is capped. No currency risk since all interest are payable in USD. Furthermore credit subordinated is intended to provide credit support available to absorb losses deriving from ill risk.	Hedging of interest rates (IR) and currency risks (FX) Notes	Consent Explanation	(ALPHANUM-1000)	Article 21(2)	The STS notification shall provide a concise explanation as to whether the interest rates and foreign exchange risks are appropriately mitigated and that measures are taken to mitigate such risks, and confirm that such measures are available to investors	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST536	Derivatives Purchased/Sold by SPSE	Derivatives	Consent Explanation	(ALPHANUM-1000)	N/A	The STS notification shall explain in a concise manner that the SPSE has not entered into derivative contracts except in the circumstances referred to in Article 21(2) of Regulation (EU) 2017/2402.	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST537	na	Derivatives using common standards	Consent Explanation	(ALPHANUM-1000)	N/A	The STS notification shall provide a concise explanation on whether any trading instruments used are underwritten and documented underwriting standards are commonly accepted standards.	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

