

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: FIELD DESCRIPTION
STSS1	FR0013449394	Instrument identification code	N/A (General Information)	(ISIN)	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.
STSS2	96950W8SBCNXX1DG43, 96950QFUA3UMEBY949, 96950FVXC72N72X071, 96950RNVUNNP68CY284, 96950WFZC21BN9T80, 96950N002LCSHAFDY89, 96950EVOBAGHKEZXA33, 969500VRA7FNH5YBQ98, 969500UM7V1GQIPZOL49, 96950W2MGOVW90KB478, 969500W7Y2VW04VB8943, 96950UTL5ZM4YBWP0R51, 9695007N7RAT0V7K7E2L, 9695000CVIASHHC1D122, 96950L38QMPKJ554L34, 969500A9S28YF181082, 9695001BN78574TZ2H43, 969500VJEN2AGANMTXJEL, 969500GLHIB9VTE047, 969500XJUMENWJZZYCG78, 969500XVFN9ZJ23Y135, 969500W0MPQ0RUC58, 969500GJLUTJEDHJFL17, 96950W34S6NCZWYBV47, 9695005B0IXNAZ1QL51, 9695001WZL5SWHBP423	Legal Entity Identifier (LEI)	N/A (General Information)	(LEI)	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).
STSS3	Not applicable	Notification identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.
STSS4	54930032M1SQF2NRZ230N201901	Securitisation identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SSPE.
STSS5	AMF Visa FCT 19-11	Prospectus identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.
STSS6	No securitisation repository registered yet but data is provided to European Data Warehouse GmbH	Securitisation Repository	N/A (General Information)	(ALPHANUM-1000)	N/A	Where available, the name of the registered securitisation repository.
STSS7	BPCE Home Loans FCT 2019	Securitisation name	N/A (General Information)	(ALPHANUM-100)	N/A	The securitisation name.
STSS8	FR	Country of establishment	N/A (General Information)	(COUNTRYCODE_2)	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).
STSS9	non-ABCP securitisation	Securitisation classification	N/A (General Information)	(LIST)	N/A	The type of securitisation: non-ABCP securitisation; ABCP transaction; ABCP programme.
STSS10	residential mortgages	Underlying exposures classification	N/A (General Information)	(LIST)	N/A	The type of underlying exposures: 1) auto loans/leases; 2) consumer loans; 3) commercial mortgages; 4) credit-card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others.
STSS11	21/10/2019	Issue date	N/A (General Information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.
STSS12	29/10/2019	Notification date	N/A (General Information)	(DATEFORMAT)	N/A	The date of notification to ESMA.
STSS13	Compliance with STS criteria provided for in Articles 19 to 22 of the STS Regulation was confirmed by Prime Collateralised Securities (PCS) EU SAS acting as third party verification agent pursuant to Articles 27(2) and 28 on 29 October 2019	Authorised Third party	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the STS criteria was confirmed by that authorised third party firm.
STSS14	Prime Collateralised Securities (PCS) EU SAS, FR	Authorised Third party (name and country of establishment)	N/A (General Information)	(ALPHANUM-1000)	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment.
STSS15	French Financial Markets Authority (AMF)	Authorised Third party (name of competent authority)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it.
STSS16	Not applicable	STS status	N/A (General Information)	(ALPHANUM-1000)	Article 27(5)	Notification from the originator and sponsor that the securitisation is no longer to be considered as STS and the reasons for this.
STSS17	Yes	Originator (or original lender) not a credit institution	N/A (General Information)	(Y/N)	Article 27(3)	A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union.
STSS18	Not applicable	Originator (or original lender) not a credit institution	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	If the answer to field STS17 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.
STSS19	Not applicable	Confirmation that the credit granting is subject to supervision	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	If the answer to field STS17 is "No", the originator's or original lender's shall provide confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.
STSS20	The sale of the Home Loans under the Home Loans Purchase and Servicing agreement and each Transfer Document has been structured to qualify as a true sale under French law. Please refer to the section "ASSIGNMENT OF THE HOME LOANS AND ANCILLARY RIGHTS" on page 157-158 of the attached Prospectus: "The assignment of the Home Loans subject to any Home Loans Purchase Offer shall take effect between the Issuer and the relevant Seller and be enforceable against third parties (for the avoidance of doubt, including, without limitation, the Borrowers) at the date affirmed by the Management Company on the relevant Transfer Document upon its delivery by each Seller, irrespective of the date on which the said Home Loans came into existence or their maturity or due date, without any further formalities being required, and irrespective of the law governing the said Home Loans or the debtor's place of residence (quelle que soit la date de naissance, d'échéance ou d'extinction des créances, sans qu'il soit besoin d'autre formalité, et ce quelle que soit la loi applicable aux créances et la loi du pays de résidence des débiteurs) in accordance with the provisions of articles L. 214-169 and D. 214-227 of the French Monetary and Financial Code."	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	(ALPHANUM-10000)	Article 20(1)	The STS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.
STSS21	The assignment of the receivables is not subject to severe clawback provision in the event of insolvency of the relevant Seller. The Transaction Documents do not include any provisions similar to article 20, 2(a) and (b) of the Regulation (EU) 2017/2402. Please refer to the section "ASSIGNMENT OF THE HOME LOANS AND ANCILLARY RIGHTS" on page 157-158 of the attached Prospectus: "In accordance with article L. 214-169 of the French Monetary and Financial Code: (a) the assignment of Home Loans by such Seller shall remain valid (conserve ses effets), notwithstanding the state of cessation of payments (l'état de cessation des paiements) of the Seller on the Purchase Date or the commencement of any proceeding governed by Book VI of the French Commercial Code or any equivalent proceeding governed by any foreign law (procédure équivalente au le fondement d'un droit étranger) against any Seller after the Purchase Date; (...) (c) the provisions of article L. 632-2 of the French Commercial Code shall not apply to payments made by the Issuer or to any acts against remuneration received by the Issuer or to its benefit (ne sont pas applicables aux paiements reçus par un organisme de financement, ni aux actes à titre onéreux accomplis par un organisme de financement ou à son profit) to the extent such payments and such acts are directly connected with the transactions made pursuant to Article L. 214-168 of the French Monetary and Financial Code (des lors que ces contrats ou ces paiements sont directement relatifs aux opérations prévues à l'article L. 214-168)."	No severe clawback	Concise Explanation	(ALPHANUM-10000)	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.
STSS22	Not applicable	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(3)	In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.
STSS23	This is hereby confirmed. In accordance with Home Loan Eligibility Criteria (a), each Home Loan has been originated in its ordinary course of business by an original lender (...), being either the Seller or any other entity of the BPCE Group which has transferred the Home Loan to the Seller through merger. Under French law, a transfer of any Home Loan from any entity of the BPCE Group to a Seller through a merger enables a true sale of such Home Loan.	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.

ST5524	<p>Not applicable</p> <p>Please refer to section "Assignment of the Home Loans and Ancillary Rights" on page 157-158 of the Prospectus: The assignment of the Home Loans subject to any Home Loans Purchase Offer shall take effect between the Issuer and the relevant Seller and be enforceable against third parties (for the avoidance of doubt, including, without limitation, the Borrowers) at the date effected by the Management Company on the relevant Transfer Document upon its delivery by each Seller, irrespective of the date on which the said Home Loans came into existence or their maturity or due date, without any further formalities being required, and irrespective of the law governing the said Home Loans or the debtor's place of residence (<i>quelle que soit la date de naissance, d'échéance ou d'exigibilité des créances, sans qu'il soit besoin d'autre formalité, et ce quelle que soit la loi applicable aux créances et la loi du pays de résidence des débiteurs</i>) in accordance with the provisions of articles L. 214-169 and D. 214-227 of the French Monetary and Financial Code.</p>	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	[ALPHANUM-10000]	Article 20(5)	<p>Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.</p> <p>Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.</p>
ST5525	<p>As indicated in section "REPRESENTATIONS AND WARRANTIES OF THE SELLERS IN RESPECT OF HOME LOAN ELIGIBILITY CRITERIA" on page 158 of the Prospectus: Pursuant to the provisions of the Home Loans Purchase and Servicing Agreement, each Seller represents and warrants (and it is determining condition (<i>condition essentielle et déterminante</i>)) of the purchase of each Home Loan by the Issuer that the Home Loans such Seller assigns to the Issuer satisfy the Home Loan Eligibility Criteria as at the Selection Date or, as the case may be, the relevant date specified in the Home Loan Eligibility Criteria themselves.</p> <p>According to Home Loan Eligibility Criteria (aa): the Home Loan Agreement does not require the relevant Borrower's consent to be obtained before an assignment of the relevant Home Loan and the associated Ancillary Rights to the Issuer can occur.</p> <p>As indicated in section "OTHER REPRESENTATIONS AND WARRANTIES OF THE SELLERS RELATING TO THE HOME LOANS" on page 165 of the Prospectus: Under the Home Loans Purchase and Servicing Agreement, each Seller will also represent and warrant on the Purchase Date that: [...] (c) Ownership of each Home Loan: the relevant Seller has full title to the Home Loans and the related Ancillary Rights immediately prior to their assignment and the status and enforceability of neither the Purchased Home Loans nor the related Ancillary Rights are subject to, either in whole or in part, any assignment, delegation or pledge, attachment, warranty claims, set-off nor encumbrance of whatever type, in particular any rights of third parties, or otherwise in a condition, that can be foreseen to adversely affect the enforceability of the assignment of the Home Loans or any related Ancillary Right to the Issuer;</p>	Representations and warranties	Concise Explanation	[ALPHANUM-10000]	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.
ST5526	<p>The Home Loans transferred by the Seller to the SSPE have to fulfill several selection criteria in relation to which each Seller provides representations and warranties.</p> <p>As indicated in section "Procedure" page 157 of the Prospectus: "The procedure for the purchase of Home Loans from the Sellers on the Purchase Date is as follows: 1 at the latest on the Purchase Date, each Seller may offer Home Loans randomly selected on the Selection Date, which satisfy individually the Home Loan Eligibility Criteria as at the Selection Date of, as applicable, on the relevant date specified under the Home Loan Eligibility Criteria for purchase by the Issuer on the Purchase Date."</p> <p>As indicated in section "REPRESENTATIONS AND WARRANTIES OF THE SELLERS IN RESPECT OF HOME LOAN ELIGIBILITY CRITERIA" on page 158 of the Prospectus: Pursuant to the provisions of the Home Loans Purchase and Servicing Agreement, each Seller represents and warrants (and it is determining condition (<i>condition essentielle et déterminante</i>)) of the purchase of each Home Loan by the Issuer that the Home Loans such Seller assigns to the Issuer satisfy the Home Loan Eligibility Criteria as at the Selection Date or, as the case may be, the relevant date specified in the Home Loan Eligibility Criteria themselves.</p> <p>As indicated in section "REPURCHASE OF THE PURCHASED HOME LOANS" on page 167-168 of the Prospectus: For the avoidance of doubt, re-transfers of Purchased Home Loans by the Issuer shall only occur in the circumstances pre-defined above or in case of liquidation of the Issuer, and in any such case of re-transfer, the Management Company shall not carry out any active management of the portfolio of Purchased Home Loans on a discretionary basis (meaning, (a) a management that would make the securitisation dependent both on the performance of the Purchased Home Loans and on the performance of the portfolio management of the securitisation or (b) a management performed for speculative purposes aiming to achieve better performance, increased yield, overall financial returns or other purely financial or economic benefit).</p>	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	[ALPHANUM-10000]	Article 20(7)	<p>The STS notification shall provide concise explanation that:</p> <ul style="list-style-type: none"> - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.
ST5527	<p>The Purchased Home Loans satisfied the homogeneous conditions of Article 1(a), (b), (c) and (d) of the Commission Delegated Regulation of 28 May 2019 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards on the homogeneity of the underlying exposures in securitisation (the "Homogeneity Commission Delegated Regulation").</p> <p>1(a): the Purchased Home Loans fall within the same asset category, being that of "residential loans secured with one or several mortgages on residential immovable property or residential loans fully guaranteed by an eligible protection provider among those referred to in Article 20(1) of Regulation (EU) No 575/2013 qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation".</p> <p>1(b): the Purchased Home Loans have been underwritten according to similar underwriting standards which apply similar approaches to the assessment of credit risk associated with the Receivables (as described in Section ORIGINATION AND UNDERWRITING PROCEDURES (CREDIT GUIDELINES) of the Prospectus on pages 190 and following and without prejudice to Article 9(1) of the Securitisation Regulation.</p> <p>1(c): the Purchased Home Loans are serviced according to similar servicing procedures with respect to monitoring, collection and administration of Receivables (as described in Section SERVICING PROCEDURES of the Prospectus on pages 194 and following).</p> <p>1(d): the Purchased Home Loans are homogeneous with reference to the homogeneity factor set forth in Article 2(1)(c) of the Homogeneity Commission Delegated Regulation, since in accordance with Home Loan Eligibility Criteria (a) and Home Loan Eligibility Criteria (g), the Home Loans were granted to finance the acquisition, renovation, building or refinancing of the main residence of the Borrower, being a property located in France; and therefore "in one jurisdiction only".</p>	Homogeneity of assets	Detailed Explanation	[ALPHANUM]	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) [...]), and shall explain in detail how each of the conditions specified in the Article 1 of the RTS are met.
ST5528	<p>It is hereby confirmed that the underlying exposures do not contain any securitisation position. The underlying exposures exclusively consist of residential loan receivables.</p> <p>Please refer to the last paragraph of section "Home Loan Eligibility Criteria" on page 163 of the Prospectus: For the avoidance of doubt, (i) the Home Loans do not include transferable securities, as defined in point (44) of Article 4(1) of Directive 2014/65/EU nor any securitisation position nor any derivatives [...].</p>	Underlying Exposure Obligations: no re securitisation	Confirmation	[ALPHANUM-1000]	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.
ST5529	<p>Please refer to Section "HOME LOAN ELIGIBILITY CRITERIA" on page 159 of the Prospectus</p> <p>"In order for a Home Loan offered for sale to the Issuer on the Purchase Date to meet the Home Loan Eligibility Criteria, the Home Loan must satisfy the following as at the Selection Date or, as the case may be, the relevant date specified below:</p> <p>(a) the Home Loan has been originated <u>in its ordinary course of business</u> by an original lender with an expertise of at least 5 years in originating exposures of a similar nature as the Home Loan, being either the Seller or any other entity of the BPCI Group which has transferred the Home Loan to the Seller through merger and;</p> <p>(i) prior to the date on which the Home Loan had been made available to the Borrower, all lending criteria and procedures as applied by the originator of the Home Loan pursuant to the Credit Guidelines were satisfied and the <u>lending procedure applied to the Home Loan was not less stringent than the lending procedure applied to similar exposures which are not securitised</u>;</p> <p>(ii) the relevant Home Loan has <u>not been marketed and underwritten</u> on the premise that the Borrower as loan applicant or, where applicable, intermediaries were made aware that the information provided might not be verified by the relevant Seller [...]</p> <p>(f) Credit-granting criteria: (i) it has applied to the Home Loans to be transferred by it to the Issuer the same sound and well-defined criteria for credit-granting which it applies to non-securitised Home Loans. To that end, the same clearly established processes for approving and, where relevant, amending, renewing and refinancing Home Loans has been applied; (ii) such Seller has effective systems in place to apply those criteria and processes in order to ensure that credit-granting is based on a thorough assessment of the obligor's creditworthiness taking appropriate account of factors relevant to verifying the prospect of the obligor meeting his obligations under the Home Loan Agreement; and (iii) <u>as French licensed credit institutions, such Seller has applied the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU when assessing the credit worthiness of the relevant Borrower</u>.</p> <p>The underwriting standards as at the date of the Prospectus are described in section "ORIGINATION AND UNDERWRITING PROCEDURES (CREDIT GUIDELINES)" on pages 190 and following of the Prospectus.</p> <p>As described in Section "OTHER REPRESENTATIONS AND WARRANTIES OF THE SELLERS RELATING TO THE HOME LOANS" on page 165 of the Prospectus: Under the Home Loans Purchase and Servicing Agreement, each Seller will also represent and warrant on the Purchase Date that: [...]</p> <p>(f) Credit-granting criteria: (i) it has applied to the Home Loans to be transferred by it to the Issuer the same sound and well-defined criteria for credit-granting which it applies to non-securitised Home Loans. To that end, the same clearly established processes for approving and, where relevant, amending, renewing and refinancing Home Loans has been applied; (ii) such Seller has effective systems in place to apply those criteria and processes in order to ensure that credit-granting is based on a thorough assessment of the obligor's creditworthiness taking appropriate account of factors relevant to verifying the prospect of the obligor meeting his obligations under the Home Loan Agreement; and (iii) <u>as French licensed credit institutions, such Seller has applied the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU when assessing the credit worthiness of the relevant Borrower</u>.</p>	Soundness of the underwriting standard	Detailed Explanation	[ALPHANUM]	Article 20(10)	<p>The STS notification shall provide a detailed explanation:</p> <ul style="list-style-type: none"> - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised; - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.

STSS30	<p>Please refer to Section "HOME LOAN ELIGIBILITY CRITERIA" on page 159 of the Prospectus.</p> <p>"In order for a Home Loan offered for sale to the Issuer on the Purchase Date to meet the Home Loan Eligibility Criteria, the Home Loan must satisfy the following as at the Selection Date or, as the case may be, the relevant date specified below:</p> <p>(a) the Home Loan has been originated in its ordinary course of business by an original lender with an expertise of at least 5 years in originating exposures of a similar nature as the Home Loan, being either the Seller or any other entity of the BPCE Group which has transferred the Home Loan to the Seller through merger and."</p>	Originator/Lender Expertise	Detailed Explanation	[ALPHANUM]	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.
STSS31	<p>Each Seller represents and warrants that (Home Loan Eligibility Criteria (c)) each Home Loan such Seller assigns to the Issuer has been granted to a borrower which is <u>not a credit-impaired obligor</u>, where a credit-impaired obligor is any obligor that, to the best of the Seller's knowledge:</p> <p>(a) (1) has been declared insolvent (meaning for the purpose of this Home Loan Eligibility Criteria, being subject to a judicial liquidation proceedings (procédure de redressement personnel), pursuant to the provisions of Title IV of Livre VII of the French Consumer Code (or, before the 1st of July 2016, Title III of Livre III of the French Consumer Code), to any insolvency proceeding pursuant to the provisions of articles L. 620-1 et seq. of the French Commercial Code or to a review by a jurisdiction pursuant to article 1343-5 of the French Civil Code (or, before the 1st of October 2016, article 1244-1 of the French Civil Code) before a court), or (2) has agreed with his creditors to a debt dismissal or reschedulè (meaning for the purpose of this Home Loan Eligibility Criteria, being subject to a commission responsible for reviewing the over-indebtedness of consumers (commission de surendettement des particuliers)), or (3) had a court grant him creditors a final non-applicable right of enforcement or material damages as a result of a missed payment, in relation to each of items (1), (2) and (3), within three (3) years prior to the date of origination of the relevant Home Loan, or (4) has undergone a debt restructuring process with regard to his non-performing exposures within three years prior to the Purchase Date;</p> <p>(b) is, on the Issue Date, or was, at the time of origination, on an official registry of persons with adverse credit history (meaning for the purpose of this Home Loan Eligibility Criteria being registered in the Banque de France's FICP file); or</p> <p>(c) has a credit assessment by an ECAI or has a credit score indicating that: (x) the risk of contractually agreed payments not being made is significantly higher than for comparable exposures held by the Seller which are not securitised; or (y) a significant risk that contractually agreed payments will not be made compared to the average obligor for this type of loans in France, it being specified for the interpretation of the above that:</p> <p>(A) the Seller will not necessarily have been made aware of the occurrence of the events listed in (a) having occurred and the Seller's information is limited to the period elapsed since the date the Seller first entered into an agreement with the Borrower, which may be shorter than three (3) years preceding the date of origination of the relevant Home Loan;</p> <p>(B) the "Fichier National des Incidents de remboursement des Crédits aux Particuliers" ("FICP") file does not keep track of any historical information on the credit profile of the Borrower to the extent that the circumstances that would have justified its inclusion on the FICP have disappeared; and</p> <p>(C) for the purpose of assessing whether the Borrower is not a credit-impaired obligor within the meaning of this Home Loan Eligibility Criteria, the Seller only takes into account the internal credit score assigned by it to the Borrower which is between 1 and 8 and which is based on information obtained by the Seller from any of the following combinations of sources and circumstances: (i) debtors on origination of the exposures, (ii) the Seller as originator, in the course of its servicing of the exposures or in the course of its risk management procedures; (iii) notifications by a third party and (iv) the consultation of the Banque de France's FICP file at the time of origination of the relevant Home Loan.</p>	Transferred underlying exposures without exposures in default	Detailed Explanation	[ALPHANUM]	Article 20(11)	<p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> -the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402as applicable; -the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402; -the requirements referred to in Article 20 (11) (b) of Regulation (EU) 2402/2017 are met ; -the requirements referred to in Article 20 (11) (c) are met.
STSS32	<p>This is hereby confirmed. The exemption under Article 20(12) does not apply.</p> <p>Please refer to Home Loan Eligibility Criteria (i): "The Borrower has paid at least one (1) instalment in respect of the Home Loan."</p>	At least one payment at the time of transfer	Confirmation	[ALPHANUM-1000]	Article 20(12)	<p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>
STSS33	<p>This is not applicable as only residential loans are securitised and there is no residual value risk.</p> <p>Please also refer to the definition of "Available Distribution Amount" on page 96 of the Prospectus and to the Cash Flow Model made available by the Transaction Agent to the Noteholders on an ongoing basis.</p>	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	[ALPHANUM]	Article 20(13)	The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.
STSS34	<p>During the life of the Class A Notes, the Sellers will comply with Article 6 of Regulation (EU) 2017/2402 and retain on an ongoing basis a material net economic interest in the transaction (by way of option 4) which, in any event, shall not be less than 5 per cent pursuant to option (d) of such Article 6, through the subscription of the Class B Notes in relation to the proportion of the total securitised exposures for which it is the originator.</p> <p>For further details, please refer to the Section "Retention statement" on page 227 of the Prospectus.</p>	Compliance with risk retention requirements	Concise Explanation	[LIST]	Article 21(1)	<p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ol style="list-style-type: none"> (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402.
STSS35	<p>The hedging strategy of the Issuer is to enter into the Interest Rate Swap Agreement to hedge the mismatch between interest rates payable under the Purchased Home Loans and the floating rate payable on the Class A Notes.</p> <p>Home Loans purchased by the Issuer and Class A Notes are denominated in Euros, hence there is no currency risk.</p> <p>Please refer to sub-section "Hedging Strategy" on page 110, section "DESCRIPTION OF THE INTEREST RATE SWAP AGREEMENT - Purpose of the Interest Rate Swap Agreement" on page 181 of the Prospectus. "The purpose of the Interest Rate Swap Agreement is to enable the Issuer to hedge in an appropriate manner the risk of a difference between the EURIBOR-based floating rate applicable for the relevant Interest Period (on each relevant Payment Date) with respect to the Class A Notes and the fixed interest rate payments received in respect of the Purchased Home Loans."</p>	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	[ALPHANUM-10000]	Article 21(2)	The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.
STSS36	<p>Aside from the Interest Rate Swap Agreement, the Issuer shall not enter into derivative contracts.</p> <p>Please refer to sub-section "Hedging Strategy" on page 110 of the Prospectus.</p>	Derivatives Purchased/Sold by SSPE	Concise Explanation	[ALPHANUM-10000]		The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.
STSS37	The Interest Rate Swap Agreement is governed by the 2013 Federation Bancaire Française (FBF) master agreement relating to transactions on forward financial instruments (<i>convention-cadre FBF relative aux opérations sur instruments financiers a terme or the "FBF Master Agreement"</i>).	Derivatives using common standards	Concise Explanation	[ALPHANUM-10000]		The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.
STSS38	<p>As for assets, according to Home Loan Eligibility Criteria (cc) (page 163 of the Prospectus), each Home Loan bears a fixed interest rate equal to or greater than two per cent (2.0%) per annum (excluding insurance premia).</p> <p>As for liabilities, the rate of interest applicable to the Class A Notes will be equal to the aggregate of EURIBOR plus the Class A Margin provided that, if EURIBOR plus the Class A Margin is less than zero (0), such rate of interest will be deemed to be zero (0) and the rate of interest applicable to the Class B Notes in respect of any Interest Period will be a fixed rate of 0.25% per annum.</p> <p>Please refer to item "Rate of Interest" on page 83 of the Prospectus.</p>	Referenced interest payments based on generally used interest rates	Concise Explanation	[ALPHANUM-10000]	Article 21(3)	The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.
STSS39	Each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met as detailed below (in STSS40 to STSS43).	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	[ALPHANUM-10000]	Article 21(4)	The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.
STSS40	<p>Confirmed. Post the occurrence of an acceleration event, the structure exhibits a full cash sweep mechanism in favor of the most senior tranche of Notes, without any replenishment of the general reserve. Please refer to the Accelerated Priority of Payments on page 98 of the Prospectus.</p> <p>The commingling reserve is also available but not fully debited during the Accelerated Amortisation Period. An amount will be trapped to cover any loss resulting from a default of the Servicer or the SDAB to perform their payment obligations.</p>	(a) No amount of cash shall be trapped	Confirmation	[ALPHANUM-1000]		The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.
STSS41	<p>Confirmed. BPCE-IL 2019 FCT is a pure sequential pass-through structure where the Class B Notes are fully subordinated to all the Notes during the Amortisation Period and the Accelerated Amortisation Period.</p> <p>"During the Amortisation Period and the Accelerated Amortisation Period, the Notes are subject to mandatory partial redemption on each Payment Date on a sequential basis, subject to the amounts collected from the Home Loans and from any other Assets Allocated to the Issuer and the applicable Priority of Payments, until the earlier of (i) the date on which the Principal Amount Outstanding of each Note is reduced to zero or (ii) the Final Legal Maturity Date and provided that during the Accelerated Amortisation Period, the Class B Notes will not be redeemed until the Class A Notes have been redeemed in full."</p>	(b) principal receipts shall be passed to investors	Confirmation	[ALPHANUM-1000]		The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.

STSS42	Confirmed. Interest and principal on the Class A Notes will be paid prior to interest and principal on the Class B Notes. Please refer to section "APPLICATION OF FUNDS" on page 134 of the Prospectus.	(c) repayment shall not be reversed with regard to their seniority	Confirmation	[ALPHANUM-1000]		The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.
STSS43	Confirmed. There is no provision in the transaction documentation that requires automatic liquidation of the receivables at market value. Please refer to section "LIQUIDATION OF THE ISSUER, CLEAN-UP OFFER AND RE-PURCHASE OF THE HOME LOANS" on page 252 of the Prospectus, the Management Company is entitled to declare the dissolution of the Issuer and liquidate the Issuer in one single transaction in case of the occurrence of any Issuer Liquidation Event, but has no obligation to do so.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	[ALPHANUM-1000]		The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.
STSS44	Not applicable as BPCE HL 2019 FCT is a pure sequential pass-through structure.	Securitisations featuring non-sequential priority of payments	Confirmation	[ALPHANUM-1000]	Article 21(5)	The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.
STSS45	Not applicable as the transaction is not a revolving securitisation.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	[ALPHANUM-10000]	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.
STSS46	Not applicable as the transaction is not a revolving securitisation.	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.
STSS47	Not applicable as the transaction is not a revolving securitisation.	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.
STSS48	Not applicable as the transaction is not a revolving securitisation.	(c) value of the underlying exposures held by the SPSE falls below a pre-determined threshold	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found
STSS49	Not applicable as the transaction is not a revolving securitisation.	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.
STSS50	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402. The contractual obligations, duties and responsibilities of the Management Company are documented in the Issuer Regulations and described in the sub-section "DESCRIPTION OF THE RELEVANT ENTITIES" – "Role of the Management Company" on pages 111 and following of the Prospectus. The contractual obligations, duties and responsibilities of the Custodian are documented in the Issuer Regulations and the sub-section "DESCRIPTION OF THE RELEVANT ENTITIES" – "The Custodian" on pages 115 and following of the Prospectus. The contractual obligations, duties and responsibilities of the Servicer are documented in the Home Loans Purchase and Servicing Agreement and described in the sub-section "SERVICING OF THE HOME LOANS" – "Servicing of the Home Loans" – "Dates of the Servicers" on pages 169 and following of the Prospectus. The contractual obligations, duties and responsibilities of the Seller are documented in the Home Loans Purchase and Servicing Agreement and described in the section "DESCRIPTION OF THE HOME LOANS PURCHASE AND SERVICING AGREEMENT - Purchase of the Home Loans" on pages 157 and following of the Prospectus. The contractual obligations, duties and responsibilities of the Account Bank and Cash Manager are documented in the Account Bank and Cash Management Agreement.	(a) Information regarding contractual obligations of the servicer and trustee	Confirmation	[ALPHANUM-1000]	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.
STSS51	Confirmed. Please refer to section "Termination of the Servicing Mandate" on page 176 of the Prospectus. Each Servicer has undertaken not to request the termination of its mandate under the Home Loans Purchase and Servicing Agreement, so that the administration, the recovery and the collection of the Home Loans will be carried out and continued by the same servicers until the Issuer Liquidation Date. Following the occurrence of an Individual Servicer Termination Event in relation to any Servicer, the Management Company shall: (i) immediately send a Notification of Control to the Specially Dedicated Account Bank (with a copy to the Custodian and the relevant Servicer) with the effect of preventing it from implementing any further debt instruction from such Servicer with respect to its Specially Dedicated Bank Account; and (ii) within a period of thirty (30) calendar days and with the prior approval of the Custodian (such approval not to be unreasonably withheld or delayed, and provided that, if the Management Company considers, having regard to the interest of the Noteholders and Residual Unitholders, that the Custodian is holding or delaying its consent unreasonably, the Management Company shall be entitled to set aside the opinion of the Custodian), replace such Servicer with any entity fit for that purpose (such replacement servicer being appointed with respect to the Purchased Home Loans whose servicing is the responsibility of such Servicer only), in accordance with article L. 214-172 of the French Monetary and Financial Code, it being provided that any other Servicer in respect of which no Individual Servicer Termination Event and no event which could, through the passage of time or the giving of a notice, become an Individual Servicer Termination Event, has occurred, may be appointed as a replacement servicer. For the avoidance of doubt, the occurrence of an Individual Servicer Termination Event with respect to a Servicer shall not in itself constitute an Individual Servicer Termination Event with respect to the other Servicers. Following the occurrence of a Master Servicer Termination Event, the Management Company shall: (i) immediately send a Notification of Control to the Specially Dedicated Account Bank (with a copy to the Custodian and each Servicer) with the effect of preventing it from implementing any further debt instruction from all Servicers with respect to their respective Specially Dedicated Bank Accounts; and (ii) within a period of thirty (30) calendar days and with the prior approval of the Custodian (such approval not to be unreasonably withheld or delayed, and provided that, if the Management Company considers, having regard to the interest of the Noteholders and Residual Unitholders, that the Custodian is holding or delaying its consent unreasonably, the Management Company shall be entitled to set aside the opinion of the Custodian), replace all Servicers with any entity or entities fit for that purpose, in accordance with article L. 214-172 of the French Monetary and Financial Code.	(b) Servicing Continuity Provisions	Confirmation	[ALPHANUM-1000]	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.
STSS52	It is hereby confirmed that the transaction documentation includes provisions relating to the replacement of the derivatives counterparty (including in case of downgrade of such counterparty, insolvency and some other events). Please refer to the section "Description of the Interest Rate Swap Agreement" of the Prospectus for more details and please also refer to item (c) sub-section "Role of the Management Company" on page 113 of the Prospectus, pursuant to which the Management Company is in charge of "track[ing] and for this purpose endeavor[ing] to find a replacement entity within ninety (90) calendar days (or, if applicable, the Interest Rate Swap Counterparty in accordance with the terms of the Interest Rate Swap Agreement and under the terms and conditions provided by applicable laws at the time of such replacement and in particular if the Interest Rate Swap Counterparty becomes insolvent or fails to make a payment under the Interest Rate Swap Agreement when due and such failure is not remedied after the notice of such failure being given". There is no liquidity providers in the contemplated transaction as the cash deposit of the General Reserve is paid upfront.	(c) Derivative Counterparty Continuity Provisions	Confirmation	[ALPHANUM-1000]	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.
STSS53	It is hereby confirmed that the transaction documentation includes provisions relating to the replacement of the Account Bank (including in case of downgrade of such Account Bank, insolvency, failure to make any payment and some other events): pursuant to the Account Bank and Cash Management Agreement, at any time during the lifetime of the Issuer: (i) the Custodian shall (i) as soon as possible if an Account Bank Termination Event occurs or (ii) within thirty (30) calendar days, if the Account Bank ceases to have the Account Bank Required Ratings, terminate the appointment of the Account Bank; and (ii) the Account Bank may resign on giving 30-day prior written notice to the Management Company and the Custodian, provided that the conditions precedent set out therein are satisfied (and in particular but without limitation that a new account bank with the Account Bank Required Ratings has been effectively appointed). Please refer to the definition of Account Bank Termination Event and Account Bank Required Ratings on page 273 of the Prospectus.	(c) Account Bank Continuity Provisions	Confirmation	[ALPHANUM-1000]	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.
STSS54	The business of each Servicer has included the servicing of receivables of a similar nature to the Purchased Home Loans transferred by it to the Issuer in its capacity as Seller, for at least five years prior to the Issuer Establishment Date. Please refer to section "Standard of Care and Servicing Procedures" on page 169 of the Prospectus and to the representations of each Servicer in the Home Loans Purchase and Servicing Agreement. "No Expertise: its business has included the servicing of receivables of a nature similar to the Purchased Home Loans transferred by it to the Issuer in its capacity as Seller, for at least five (5) years prior to the Issuer Establishment Date".	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	[ALPHANUM]	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.
STSS55	Confirmed. The transaction documentation sets out in clear and consistent terms the treatment of problem loans. A full description of the procedures is given in Section "SERVICING PROCEDURES" on pages 194 and following of the Prospectus.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	[ALPHANUM-1000]	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.

STSS56	<p>Confirmed: The priorities of payments are set out in section "APPLICATION OF FUNDS" on page 124 of the Prospectus. The priority of payments will switch from the Normal Priority of Payments to the Accelerated Priority of Payments following the occurrence of an Accelerated Amortisation Event.</p> <p>Accelerated Amortisation Event means the following event which can occur during the Amortisation Period: any amount of interest due and payable on the Class A Notes remains partially or totally unpaid after five (5) Business Days following the relevant Payment Date.</p> <p>Pursuant to the provisions of Issuer Regulations, the Management Company is specifically in charge of, among others, determining, and giving effect to, the occurrence of an Accelerated Amortisation Event, an Issuer Liquidation Event or a Servicer Termination Event and informing the Noteholders of the occurrence of any such event on the immediately following Investor Reporting Date (provided that such information shall be reported prior to such date, if necessary to make sure that such information is reported to investors without undue delay).</p> <p>As regards any amendment to the Priorities of Payments, please refer to section "MODIFICATIONS TO THE TRANSACTION" on page 254 of the Prospectus.</p>	Priorities of payment and triggers events	Confirmation	[ALPHANUM-1000]	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(8) of Regulation (EU) 2017/2402.
STSS57	<p>Confirmed: A Noteholders Representative has been appointed for the Class A Notes and another Noteholders Representative has been appointed for the Class B Notes. Each Noteholder Representative shall, in the absence of any decision to the contrary of the relevant Noteholders' Meeting, have the power to make all decisions of management in order to defend the common interests of the Noteholders of the relevant class of Notes. All legal proceedings against the Noteholders of a class of Notes or initiated by them must be brought against the relevant Noteholder Representative or by it. Any legal proceedings that are not brought in accordance with this provision shall not be legally valid.</p> <p>Noteholders' Meetings are entitled to deliberate on the dismissal and replacement of the relevant Noteholder Representative, on all measures intended to ensure the defence of the Noteholders of a class of Notes, on any other common matter relating to a class of Notes and the Conditions relating thereto and on any proposal aimed at amending the Conditions in respect of that class of Note, provided that Noteholders' Meetings may not increase the obligations of the Noteholders of the relevant class of Note, establish unequal treatment between those Noteholders nor alter the obligations of the Noteholders of the other class of Notes.</p> <p>In the case of a conflict between the decisions taken by the different Masses of Notes and/or between the decisions taken by the Masses of Notes and the Residual Unitholders, the Management Company shall act in accordance with the decision of the Most Senior Class of Notes Outstanding unless such decision would result in an Amendment to the Financial Characteristics of another Class of Notes (including those of a junior rank) or of the Residual Units issued by the Issuer. In such a case, and unless the holders affected by such Amendment to the Financial Characteristics agree to such modification, the Management Company shall not be bound to act pursuant to such decisions and shall incur no liability for such inaction.</p> <p>Please refer to condition 7(c) (Noteholder Representative) and condition 7(d) (Noteholders' Meeting) of the Terms and Conditions on pages 219 and following of the Prospectus.</p>	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	[ALPHANUM-1000]	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.
STSS58	<p>It is hereby confirmed. Please see section "HISTORICAL PERFORMANCE DATA" on pages 150 and following of the Prospectus.</p> <p>General</p> <p>The information presented in this section have been prepared based on BPCE's internal records and provide historical performances based on both static and dynamic formats covering a period of at least (5) years for substantially similar home loans receivables than to those being securitised by means of the securitisation transaction described in the Transaction Documents.</p> <p>In order for the below data to cover home loans substantially similar to those being securitised by means of the securitisation transaction described in the Transaction Documents, BPCE has extracted all historical performances of Home Loans considering the following criteria:</p> <ul style="list-style-type: none"> - The Home Loan is denominated in Euro; - The Borrower is an individual; - The property is located in Metropolitan France or French overseas departments; - The Home Loan is secured by a Home Loan Guarantee or a first ranking Mortgage; - The originator of the Home Loan is a Seller in the securitisation transaction described in the Transaction Documents; - All Home Loans have been underwritten according to similar underwriting standards than the Home Loans being securitised and are (or were) serviced according to similar servicing pro-cedures than the Home Loans being securitised. <p>The historical performance data cover the period between January 2010 until July 2019.</p>	Historical Default and Loss Performance Data	Confirmation	[ALPHANUM-1000]	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.
STSS59	<p>It is hereby confirmed that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.</p> <p>Please refer to sub-section entitled "External verification of a sample of Home Loans" on page 131 of the Prospectus and also refer to clause 30.7 of the Home Loans Purchase and Servicing Agreement.</p>	Sample of the underlying exposures subject to external verifications	Confirmation	[ALPHANUM-1000]	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.
STSS60	<p>Confirmed: On the date of the notice, namely each time interest is payable on the underlying payments or modelling (static, dynamic or 2017-2019 average) and (static, dynamic or 2017-2019 average) and Moody's Analytics (www.dportal.com)</p> <p>Please refer to sub-section "Information" on page 171 of the Prospectus:</p> <p><u>"Before pricing, the Transaction Agent, on behalf of the Sellers, as originators, has made available:</u></p> <p>(i) <u>a liability cash flow model through Bloomberg and/or Moody's Analytics and/or any other relevant modelling platform, which precisely represents the contractual relationship between the Purchased Home Loans and the payments flowing between the Sellers, the Transaction Agent, the Noteholders, other third parties and the Issuer (the Cash Flow Model);</u></p> <p>(ii) in relation to exposures substantially similar to the pool of Home Loans to be transferred to the Issuer on the Purchase Date, historical data covering a period of at least five (5) years on static and/or dynamic format including recovery performance, delinquency and default data.</p> <p>Furthermore, pursuant to the Home Loans Purchase and Servicing Agreement, the Transaction Agent on behalf of the Sellers has undertaken to:</p> <p>(i) make available to the Management Company, the relevant information in respect of the Sellers, the Servicers or the Purchased Home Loans, as are necessary for the Management Company to be in a position to comply with its duties under the second paragraph of sub-section "Additional Information and Transparency Requirements" of this Prospectus, it being specified that all information transmitted by the Transaction Agent in accordance with this paragraph (i) shall be accurate and complete in all material respect and shall be provided (a) in relation to the obligations of the Management Company set out under item (2) and (3) of the second paragraph of sub-section "Additional Information and Transparency Requirements", within one month of each Determination Date preceding a Payment Date or (b) in relation to the obligations of the Management Company set out under item (4), (5) and (6) of the second paragraph of sub-section "Additional Information and Transparency Requirements", without delay upon becoming aware of them, in each case without prejudice to the French banking secrecy requirements provided for in article L. 511-33 of the French Monetary and Financial Code and the Data Protection Requirements;</p> <p>(ii) <u>make available the Cash Flow Model through Bloomberg and/or Moody's Analytics and/or any other relevant modelling platform, to the relevant Noteholders on an ongoing basis and to potential investors upon request;</u> and;</p> <p>(iii) more generally, use reasonable commercial endeavours (obligation de moyens) to make available all other information that may reasonably be requested by the Management Company in respect of any request made by Bloomberg and/or Moody's Analytics and/or any other relevant modelling platform."</p>	Availability of a liability cash flow model to potential investors	Confirmation	[ALPHANUM-1000]	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.
STSS61	<p>Information is currently not available.</p> <p>Please refer to section "DESCRIPTION OF THE ENVIRONMENTAL EFFICIENCY OF THE PROPERTIES FINANCED BY THE HOME LOANS" on page 199 of the Prospectus.</p> <p>Works have been launched by the Transaction Agent and the Sellers to gather information on environmental performance of the properties which they finance from time to time and are still underway.</p> <p>If and when the relevant information on environmental performance of the properties financed by the Home Loans becomes available, the Transaction Agent will use reasonable endeavours (obligation de moyens) to communicate such information to the Management Company and such information will then be set out in the Investor Report.</p>	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	[ALPHANUM-10000]	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.
STSS62	<p>It is hereby confirmed that:</p> <ul style="list-style-type: none"> - the Sellers as originators comply with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available before the notification to ESMA; - the information required by Article 7(1) (b) to (d) has been made available before the notification to ESMA. <p>Please refer to Section "Additional Information and Transparency Requirements", as set out on pages 265 and following of the Prospectus.</p> <p>Data is available on the internet website of European Data Warehouse (https://editor.eurodw.eu/).</p>	Originator and sponsor responsible for compliance with Article 7	Confirmation	[ALPHANUM-1000]	Article 22 (5)	The STS notification shall confirm that: <ul style="list-style-type: none"> - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.