

CRR ASSESSMENT

GINKGO AUTO LOANS 2022



PRIME COLLATERALISED SECURITIES (PCS) EU SAS

30th March 2022

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30th March 2022

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Prime Collateralised Securities (PCS) CRR Assessment

Individual(s) undertaking the assessment	Robert Leach
Date of Assessment /Version	30 March 2022
The transaction to be assessed (the “Transaction”)	GINKGO AUTO LOANS 2022
Issuer	GINKGO AUTO LOANS 2022
Originator	CA Consumer Finance
Seller	CA Consumer Finance
Lead Manager(s)	Crédit Agricole Corporate and Investment Bank
Transaction Legal Counsel	White & Case
Rating Agencies	DBRS, Fitch
Stock Exchange	Euronext Paris
Closing Date	30 March 2022

Legislative Text and CRR Criteria	Identifying Document and Checking Page Reference	Checking Comments	Criteria Fulfilled Yes / No
<p>Article 243 (¹)</p> <p>2. Positions in a securitisation, other than an ABCP programme or ABCP transaction, that qualify as positions in an STS securitisation, shall be eligible for the treatment set out in Articles 260, 262 and 264 where the following requirements are met:</p>			
<p>1 (a) at the time of inclusion in the securitisation, the aggregate exposure value of all exposures to a single obligor in the pool does not exceed 2 % of the exposure values of the aggregate outstanding exposure values of the pool of underlying exposures. For the purposes of this calculation, loans or leases to a group of connected clients shall be considered as exposures to a single obligor.</p>	<p>See Prospectus, <i>THE LOAN AGREEMENTS AND THE RECEIVABLES</i>.</p> <p>Portfolio Criteria</p> <p>Pursuant to the provisions of the Master Receivables Sale and Purchase Agreement and notwithstanding compliance of the Additional Receivables with the Eligibility Criteria and the Seller's Receivables Warranties, the Portfolio Criteria shall be deemed to be met and satisfied on the First Purchase Date and on any Purchase Date if after giving effect to the purchase intended on such dates, as of the immediately preceding Selection Date or the Purchase Date in respect of criteria (c) below:</p> <p>(c) with respect to any Main Borrower, the aggregate Outstanding Principal Balance of the Purchased Receivables owed by such Borrower does not exceed .20 per cent. of the Outstanding Principal Balance of all Purchased Receivables.</p>	<p>The aggregate exposure value of all exposures to a single obligor in the pool does not exceed 2 % of the exposure values of the aggregate outstanding exposure.</p>	<p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p>
<p>In the case of securitised residual leasing values, the first subparagraph of this point shall not apply where those values are not exposed to refinancing or resell risk due to a legally enforceable commitment to repurchase or</p>	<p>Not applicable.</p>		<p>Yes <input type="checkbox"/></p> <p>No <input type="checkbox"/></p> <p>N/A <input checked="" type="checkbox"/></p>

¹ REGULATION (EU) 2017/2401 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 12 December 2017 amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms.

Legislative Text and CRR Criteria		Identifying Document and Checking Page Reference	Checking Comments	Criteria Fulfilled Yes / No
	refinance the exposure at a pre-determined amount by a third party eligible under Article 201(1);			
2	<p>(b) at the time of their inclusion in the securitisation, the underlying exposures meet the conditions for being assigned, under the Standardised Approach and taking into account any eligible credit risk mitigation, a risk weight equal to or smaller than:</p> <p>(i) 40 % on an exposure value-weighted average basis for the portfolio where the exposures are loans secured by residential mortgages or fully guaranteed residential loans, as referred to in point (e) of Article 129(1);</p> <p>(ii) 50 % on an individual exposure basis where the exposure is a loan secured by a commercial mortgage;</p> <p>(iii) 75 % on an individual exposure basis where the exposure is a retail exposure ⁽²⁾;</p> <p>for any other exposures, 100 % on an individual exposure basis;</p>	<p>See Prospectus, <i>THE LOAN AGREEMENTS AND THE RECEIVABLES</i>.</p> <p>Seller's Receivables Warranties</p> <p>Pursuant to the provisions of the Master Receivables Sale and Purchase Agreement the Seller has represented and warranted that, in respect of the Receivables selected on a given Selection Date for transfer to the Issuer on the immediately following Purchase Date:</p> <p>(k) within the meaning of Article 243(2)(b)(iii) of the CRR, the risk weight of the Receivables under the "Standardised Approach" (as defined in the Capital Requirements Regulations) is equal to or smaller than 75 per cent.;</p>	Underlying exposures meet the conditions for risk weightings of less than either 75%.	<p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p>
3	(c) where points (b)(i) and (b)(ii) apply, the loans secured by lower ranking security rights on a given asset shall only be included in the securitisation where all loans secured by prior	Not applicable		<p>Yes <input type="checkbox"/></p> <p>No <input type="checkbox"/></p> <p>N/A <input checked="" type="checkbox"/></p>

² See article 123, "Retail exposures" of the Regulation (EU) No 575/2013; for Consumer loans see the amendments to article 123 in (59) REGULATION (EU) 2019/876 and REGULATION (EU) 2020/873, article 2 (1) (a).

See article 501 on "Adjustment of risk-weighted non-defaulted SME exposures for "SME Loans" of the Regulation (EU) No 575/2013, as amended in Regulation (EU) 2019/876 and Regulation 2020/873 in (19) and Article 2.1(b).

Legislative Text and CRR Criteria		Identifying Document and Checking Page Reference	Checking Comments	Criteria Fulfilled Yes / No
	ranking security rights on that asset are also included in the securitisation;			
4	(d) where point (b)(i) of this paragraph applies, no loan in the pool of underlying exposures shall have a loan-to-value ratio higher than 100 %, at the time of inclusion in the securitisation, measured in accordance with point (d)(i) of Article 129(1) and Article 229(1).	Not applicable		Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>