

Interim STS

Detailed in

5 Notification Template files for public securitisations (Version 1; Last update: 07/11/2018)

The templates included in this file are identical to those set out in *Commission Delegated Regulation (EU) .../... [include full reference to the STS notification ITS]*. Pending the development of a stable register for hosting this information, the enclosed templates must be completed as part of the notification requirements to ESMA set out in Article 27 of the Securitisation Regulation (Regulation (EU) No 2017/2402).

Instructions for submitting the interim STS notification template(s) to ESMA:

1. If you are providing an STS notification for a securitisation for a public securitisation, then you must follow all of the instructions below. NB: 'Public securitisations' are defined as those securitisations that are not falling under the scope of Article 7(1)(c) of the Securitisation Regulation (where a prospectus has not been drawn up in compliance with Directive 2003/71/EC of the European Parliament and of the Council). **Please note that failure to comply with these instructions may lead to either a rejection of the STS notification submission or delays**

2. Using the worksheets in the public securitisations STS notification template file (ANNEX_I, ANNEX_II, and/or ANNEX_III), select the appropriate template(s) to be completed, as per *Commission Delegated Regulation (EU) .../... [include full reference to the STS notification ITS]*. Additional columns have been provided for background information.

3. Complete the template(s) in a manner that complies with *Commission Delegated Regulation (EU) .../... [include full reference to the STS notification ITS]*.

For ease of reference (but without prejudice to the obligations under the technical standards), fields that must always be completed have been highlighted in blue.

For ease of reference (but without prejudice to the obligations under the technical standards), conditional fields (i.e. those that must sometimes be completed depending on the type of instrument) have been

4. Once the STS notification template(s) has been completed, save this file, attach it in an email, and send the email to STSnotifications@esma.europa.eu, in adherence with the following modalities:

- Please send only one email per securitisation. Where multiple STS notifications are being submitted (e.g. for two or more securitisations), please send one email per securitisation. For example, where a notification is being made for an ABCP securitisation that requires notification of both the transaction and programme compliance with the STS criteria, then Annex I in the public securitisations STS notification template file should be deleted and Annexes II and III should be completed, and this single saved file should be submitted
- After sending your first communication to ESMA, your firm must consistently use the same email address to send any further STS notification files to ESMA. Failure to do so may lead to ESMA being unable to recognise your email address and the STS notification file being rejected.
- Where a notification is being made for a non-ABCP securitisation, then Annex I should be completed and Annexes II and III deleted, and this completed file sent in one email.
- Where a notification is being made for an ABCP Programme only, then Annexes I and II should be deleted and Annex III should be completed, and this file saved and sent in an email to ESMA.
- If you are providing an updated STS notification, then you are invited to indicate what has changed since the previous STS notification, in the body of the email.

5. The email subject line must be written in the following manner: [SECU]: LEI - UNIQUE_IDENTIFIER - STATUS

- LEI is the legal entity identifier of the report submitting entity and must match fields (STSS2, STSAT2, and/or STSAP2, as applicable),
- UNIQUE_IDENTIFIER is the securitisation identifier assigned by the reporting entity and must conform to the identifier set out in Article 11 of the disclosures technical standards (see pages 71-72 here:

[https://www.esma.europa.eu/sites/default/files/library/esma33-128-](https://www.esma.europa.eu/sites/default/files/library/esma33-128-474_final_report_securitisation_disclosure_technical_standards.pdf)

[474_final_report_securitisation_disclosure_technical_standards.pdf](https://www.esma.europa.eu/sites/default/files/library/esma33-128-474_final_report_securitisation_disclosure_technical_standards.pdf)), and

- STATUS is either "NEW", "UPDATE", or "CANCELLATION"

For example, a submission of a new STS notification for a securitisation with a unique identifier of 5493000IBP32UQZ0KL24N201801 from a reporting entity with LEI code 5493000IBP32UQZ0KL24, should have the following subject line in the email: [SECU]: 5493000IBP32UQZ0KL24 - 5493000IBP32UQZ0KL24N201801 - NEW. An update to that STS notification for that same securitisation at a later stage should be submitted using an email with the following subject line: [SECU]:

6. ESMA will then process the files and apply the validation rules set out in Annex 1 of the technical reporting instructions (see ESMA's securitisation policy activities webpage).

7. In case of questions, please refer to Annex 2 in the technical reporting instructions and if this does not answer your question then please send an email to securitisation@esma.europa.eu. PLEASE DO NOT send any question emails to STSnotifications@esma.europa.eu (this address is reserved only for the processing of

FIELD NUMBER	BOX TO COMPLETE FOR ITS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION			
57501	202005051.76	Instrument identification code	N/A (General information)	(EIN)	N/A	Where available, the international security identification code (EIN) or codes, or if not EIN, then any other unique identifier, approved by the securitisation.	Where available under Item 1.2 of Annex VII.
57502	642500551.76	Asset entity identifier	N/A (General information)	(EIN)	N/A	Where available, the international security identification code (EIN) or codes, or if not EIN, then any other unique identifier, approved by the securitisation.	Where available under Item 1.2 of Annex VII.
57503	N/A	Notification identifier	N/A (General information)	(ALPHANUM-100)	N/A	Where available, the unique reference number assigned by ISMA to the previously notified ITS notification.	Item 4.2 of Annex VII.
57504	642500551.76	Securitisation identifier	N/A (General information)	(ALPHANUM-100)	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SPSP.	N/A
57505	N/A	Prospectus identifier	N/A (General information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
57506	642500551.76	Securitisation identifier	N/A (General information)	(ALPHANUM-100)	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SPSP.	N/A
57507	642500551.76	Securitisation name	N/A (General information)	(ALPHANUM-100)	N/A	Where available, the name of the relevant securitisation.	Item 4.2 of Annex VII.
57508	GB	Country of establishment	N/A (General information)	(COUNTRYCODE_2)	Article 18 and 2(13)	Where available, the country of establishment of the originator(s), sponsor(s) (SPSP) and original obligor(s).	N/A
57509	non-ABC securitisation	Securitisation classification	N/A (General information)	(LST)	N/A	The type of securitisation: non-ABC securitisation; ABC transaction; ABC programme.	N/A
57510	auto loans/loans	Underlying exposures classification	N/A (General information)	(LST)	N/A	The type of underlying exposures: 1) with loans/loans; 2) consumer loans; 3) commercial mortgages; 4) credit card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others.	N/A
57511	23-03-2020	Issue date	N/A (General information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved, or, if not, the date, the originator and sponsor shall provide the closing date of the most recent registration.	Item 4 of Annex VII.
57512	24-03-2020	Notification date	N/A (General information)	(DATEFORMAT)	N/A	The date of notification to ISMA.	N/A
57513	Compliance with the ITS criteria as confirmed by Prisma Capitalised Securities (PCS) UK Limited.	Authorised Third party	N/A (General information)	(ALPHANUM-100)	Article 27(2)	If an authorised third party has provided ITS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the ITS criteria was confirmed by that authorised third party firm.	N/A
57514	Prisma Capitalised Securities (PCS) UK Limited, GB	Authorised Third party (name and country of establishment)	N/A (General information)	(ALPHANUM-100)	Article 27(2)	If an authorised third party has provided ITS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment.	N/A
57515	Financial Conduct Authority	Authorised Third party (name of competent authority)	N/A (General information)	(ALPHANUM-100)	Article 27(2)	If an authorised third party has provided ITS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it.	N/A
57516	ITS compliant	ITS status	N/A (General information)	(ALPHANUM-100)	Article 27(3)	Notification from the originator and sponsor that the securitisation is no longer to be considered as ITS and the reasons for this.	N/A
57517	Y	Originator (or original lender) not a credit institution	N/A (General information)	(Y/N)	Article 27(3)	A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
57518	The originator is subject to regulation and supervision in the United Kingdom by the Financial Conduct Authority.	Originator (or original lender) not a credit institution	N/A (General information)	(ALPHANUM-100)	Article 27(3)	If the answer to field 57517 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, underwriting, reviewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
57519	N/A	Confirmation that the credit-granting is subject to supervision	N/A (General information)	(ALPHANUM-100)	Article 27(3)	If the answer to field 57517 is "No", the originator or original lender shall provide confirmation that the credit-granting is subject to supervision in accordance with Article 27(3)(a) of Regulation (EU) 2017/2402.	N/A
57520	This to the receivables are acquired from the seller by the issuer by means of an equitable assignment with the same legal effect as a true sale and in a manner that is enforceable against the seller or any other third party, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors as set forth in the legal opinions of Allen & Overy LLP (as to English law), Deloitte and Wadsworth LLP (as to Scots law) and Prisma Capitalised Securities (PCS) UK Limited (as to Northern Irish law). Perfection of the assignment of the receivables on the occurrence of certain specified events set out in the receivables sale and purchase agreement. The opinions of Allen & Overy LLP (as to English law), Deloitte and Wadsworth LLP (as to Scots law) and Prisma Capitalised Securities (PCS) UK Limited (as to Northern Irish law) confirm that the relevant option is accessible and made available to any relevant third party verifying ITS compliance and any relevant counterpart authority.	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	(ALPHANUM-1000)	Article 20(1)	The ITS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect as a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex VII.
57521	Under applicable insolvency laws in the United Kingdom (the originator's jurisdiction), assignment of the receivables by the seller to the issuer is not subject to severe clawback provisions. In the event of the seller's insolvency as UK insolvency laws do not include "severe clawback provisions". The opinions of Allen & Overy LLP (as to English law), Deloitte and Wadsworth LLP (as to Scots law) and Prisma Capitalised Securities (PCS) UK Limited (as to Northern Irish law) analyse the applicable clawback provisions, none of which constitute "severe clawback provisions".	No severe clawback	Concise Explanation	(ALPHANUM-1000)	Article 20(1)	The ITS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20(1) of Regulation (EU) 2017/2402 are based in the securitisation, and date whether the provisions in Article 20(1) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex VII.
57522	See above 57521.	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(1)	In compliance with 57521, where appropriate, the ITS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20(1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VII.
57523	N/A	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, the ITS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VII.
57524	Pursuant to the receivables sale and purchase agreement, the seller sells receivables to the issuer by means of an equitable assignment, and perfection of the assignment of the receivables on the occurrence of certain specified perfection events set out in the receivables sale and purchase agreement and summarised in the prospectus (see the section of the prospectus entitled "Overview of the Transaction Documents- Receivables Sale and Purchase Agreement"). Perfection Event includes events with respect to severe deterioration in the credit quality standing and insolvency of the seller (see link 6) of the definition of Perfection Event and the definition of insolvency event) and unremitted breaches of contractual obligations by the seller, including the seller's default (see link 6) of the definition of Perfection Event).	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	(ALPHANUM-1000)	Article 20(1)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the ITS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VII.
57525	All receivables are transferred pursuant to the receivables sale and purchase agreement on the same terms and conditions. The prospectus includes disclosure on the relevant representations and warranties (see the section of the prospectus entitled "Overview of the Transaction Documents- Receivables Sale and Purchase Agreement-Representations and warranties given by the seller"), which include representations that each related loan contract is a legal, valid and binding obligation of the relevant borrower, and enforceable in accordance with its terms, as far as the seller is aware, no relevant related loan contract is subject to any claim, equity, defence, right of retention or set-off by the borrower; the seller is the sole legal and beneficial owner of each relevant related loan contract; it is entering each such relevant related loan contract in good faith, and is not aware of any material default, breach or violation under any relevant related loan contract which has not been remedied, in each case subject to certain exceptions and provided as set out in the relevant representation.	Representations and warranties	Concise Explanation	(ALPHANUM-1000)	Article 20(5)	Where appropriate mechanisms of transfer are used, the ITS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SPSP from enforcing its rights.	Item 2.8 of Annex VII.
57526	(A) Eligibility criteria. All receivables must satisfy the eligibility criteria set out in the receivables sale and purchase agreement. The prospectus also sets out the eligibility criteria applicable to receivables (see the section of the prospectus entitled "Eligibility Criteria of Purchased Receivables"). (B) Portfolio management. The receivables sale and purchase agreement includes repurchase mechanics available at the seller's discretion, and a clear-cut of insolvency by the seller in respect of the receivables, and such mechanics are also summarised in the prospectus (see the section of the prospectus entitled "Overview of the Transaction Documents- Receivables Sale and Purchase Agreement"). The seller's rights and obligations to sell receivables to the issuer and/or repurchase receivables from the issuer pursuant to the receivables sale and purchase agreement do not constitute active portfolio management because such repurchases fall within the activities enumerated under items (a) and (b) of paragraph 16 of the EBA guidelines and are otherwise outside the activities enumerated under items (a) and (b) of paragraph 25 of the EBA guidelines.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	(ALPHANUM-1000)	Article 20(7)	The ITS notification shall provide a concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SPSP must predominantly, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Item 2.2 and 2.2.3 of Annex VII.
57527	The prospectus describes the receivables (see the section of the prospectus entitled "The loans") and the lending criteria (see the section of the prospectus entitled "The Seller, the Servicer and the Receivables"). The loan contracts comprised in the provisional portfolio as at the cut-off date are homogeneous for purposes of Article 20(8) of the Securitisation Regulation, on the basis that all such loan contracts: (i) have been underwritten by Vaustal Finance plc in accordance with similar underwriting standards applying similar approaches with respect to the assessment of a potential borrower's credit risk; (ii) are retail or subprime auto loans or a combination of both entered into substantially on the terms of either standard documentation for such loans; (iii) are entered by the servicer pursuant to the servicing agreement in accordance with the same servicing procedures with respect to monitoring, collection and administration of such receivables; (iv) are generated from such loan contracts, and (v) fall from one asset category, namely auto loan receivables originated in the UK. See the section of the prospectus entitled "The Seller, the Servicer and the Receivables- 35. Other characteristics". The loan contracts contain obligations that are in all material respects contractually binding and enforceable, with full recourse to borrowers and, where applicable, guarantors, subject to any laws from time to time in effect relating to bankruptcy, liquidation or any other laws or other procedures affecting generally the enforcement of creditors' rights. See the section of the prospectus entitled "The Seller, the Servicer and the Receivables- 35. Other characteristics".	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	The ITS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2015/2365), and shall explain in detail how each of the conditions specified in Article 8 of the RTS are met.	Item 2.7 of Annex VII.
57528	The portfolio is comprised of auto loan contracts based on standard form documentation, and therefore does not include any securitisation position. See the section of the prospectus entitled "The Seller, the Servicer and the Receivables- 35. Other characteristics".	Underlying Exposure Obligations; no re-securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	The ITS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 and 2.2.3 of Annex VII.
57529	(A) Ordinary course. The representations set out in the receivables sale and purchase agreement include that, in respect of a relevant purchased receivable, the related loan contract is originated in the UK by Vaustal Finance plc, in the ordinary course of its business in accordance with the seller's credit and collection procedures that are not less stringent than those that Vaustal Finance plc applied at the time of origination to similar exposures (that are not included in the loan assets). (B) Disclosure of criteria. The prospectus includes a summary of the current underwriting policies and lending criteria (see the section of the prospectus entitled "The Seller, the Servicer and the Receivables"). In addition, as set out in the prospectus, the prospectus includes the seller's underlying policies and lending criteria that are disclosed without undue delay to the relevant transferee under Article 20(10) of the Securitisation Regulation. (C) Creditworthiness. The prospectus also includes disclosure confirming that the assessment of a potential borrower's creditworthiness is conducted in accordance with the eligibility criteria set out in the receivables sale and purchase agreement, and that the requirements are set out in Article 8 of Directive 2004/39/EC or paragraph 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.	Soundness of the underwriting standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	The ITS notification shall provide a detailed explanation as to whether the originator or original lender has expertise in originating exposures of a similar nature to those securitised.	Item 2.7 of Annex VII.
57530	Vaustal Finance plc has operated						

