

## SECURITISATION INFORMATION

STSS4 - Securitisation unique identifier	969500XL9RBL5GJXE542N202401
STSS6 - Securitisation repository	European DataWarehouse GmbH
Securitisation type	Public
STSS7 - Securitisation name	AUTO ABS FRENCH LOANS 2024
STSS9 - Securitisation classification	non-ABCP securitisation
STSS10 - Underlying exposures classification	auto loans/leases
STSS4 - Multiple STS notifications flag	No
STSS4 - Multiple STS notifications reason	-
STSS4 - Multiple STS notifications comment	-

## LIST OF INSTRUMENTS

STSS1 - Instrument ISIN	FR001400OOG8	FR001400OOH6
STSS1 - INSTRUMENT CODE TYPE	-	-
STSS1 - INSTRUMENT CODE	-	-
ISIN SHORT NAME	-	-

## DESIGNATED ENTITY

STSS0 - Designated entity LEI	969500C6V7XE6KJJW795
Designated entity name	COMPAGNIE GENERALE DE CREDIT AUX PARTICULIERS CREDIPAR

## ORIGINATOR

STSS2 - Originator LEI	969500C6V7XE6KJJW795
Originator name	COMPAGNIE GENERALE DE CREDIT AUX PARTICULIERS CREDIPAR
STSS8 - Originator country	FRANCE

## ORIGINAL LENDER

STSS2 - Original Lender LEI	969500C6V7XE6KJJW795
Original Lender name	COMPAGNIE GENERALE DE CREDIT AUX PARTICULIERS CREDIPAR
STSS8 - Original Lender country	FRANCE

## SSPE

STSS8 - SSPE Country	FRANCE
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## SPONSOR

STSS2 - Sponsor LEI	-
Sponsor name	-
STSS8 - Sponsor country	-

## PROSPECTUS

STSS5 - Prospectus country	FRANCE
STSS5 - Prospectus identifier	VISA FCT N°24-03 dated 19 April 2024 from the Autorité des Marchés Financiers
STSS11 - Issue date	2024-04-24
STSS5 - Exemption on Prospectus	-

#### CREDIT INSTITUTION

STSS17 - Originator (or original lender) is not a Credit institution	No
STSS18 - Credit granting criteria compliance	N/A
STSS18 - Credit granting criteria compliance comment	-
STSS19 - Credit granting criteria supervision	N/A
STSS19 - Credit granting criteria supervision comment	-

#### STS NOTIFICATION INFORMATION

STSS3 - STS notification identifier	969500XL9RBL5GJXE542N20240101
Update description	-
STSS12 - Last notification date	2024-04-24
Initial notification date	2024-04-24
Notification reporting entity	FRC09
Notification Reporting Entity STS compliance status	Compliant
Cancelled status	Not cancelled
Sanction status	Not sanctioned
Previously authorised Notification Reporting Entity	-

#### AUTHORISED THIRD PARTY

STSS13 - Authorised Third party	Yes
STSS13 - Authorised Third party statement	The Seller, as originator, and the Issuer, as SSPE (as defined in the Securitisation Regulation), have used the service of Prime Collateralised Securities (PCS) EU SAS, a third party authorised pursuant to Article 28 (Third party verifying STS compliance) of the EU Securitisation Regulation, to verify whether the Securitisation Transaction complies with Articles 19 to 22 of the EU Securitisation Regulation and the compliance with such requirements is expected to be verified by PCS on the Closing Date.
STSS14 - Authorised Third party name	Prime Collateralised Securities (PCS) EU SAS
Authorised Third party country	FRANCE
STSS15 - Authorised Third party competent authority	FR-France - Autorité des Marchés Financiers (AMF)

#### CA STS NON-COMPLIANCE

STSS16 - CA STS non-compliance status	Compliant
User profile	-
STSS16 - Reason	-
Comment	-
STSS16 - Significant Event Information hyperlink	-

#### REQUIREMENTS ON SIMPLICITY

STSS20 - True sale or assignment transfer	Confirmed
STSS20 - True sale or assignment transfer comment	<p>Pursuant to the terms of the Master Purchase Agreement, the Seller has agreed to assign to the Issuer and, subject to the fulfilment of conditions precedent, the Issuer has agreed to purchase from the Seller, in accordance with the provisions of Articles L. 214-169 and D. 214-227 of the French Monetary and Financial Code, Auto Loan Receivables on each Purchase Date.</p> <p>This topic will be governed by the legal opinion to be issued by Hogan Lovells (Paris) LLP on the Closing Date.</p>
STSS21 - Subject to severe clawback	No
STSS21 - Subject to severe clawback comment	-
STSS22 - Clawback provisions exemption	Confirmed
STSS22 - Clawback provisions exemption comment	<p>The assignment of the Auto Loan Receivables is not subject to severe clawback provision in the event of insolvency of the Seller. The Transaction Documents do not include any provisions similar to Article 20 (2)(a) and (b) and Article 20(3) of the Regulation (EU) 2017/2402.</p> <p>The assignment of the Auto Loan Receivables is governed by article L. 214-169 of the French Monetary and Financial Code. In accordance with Article L. 214-169-V of the French Monetary and Financial Code, notwithstanding the state of cessation of payments (état de cession des paiements) of the Seller at the time of such assignment or the commencement of any proceeding governed by Book VI of the French Commercial Code (dispositions du Livre VI du Code de Commerce) or any equivalent proceeding governed by any foreign law (procédure équivalente sur le fondement d'un droit étranger) against the Seller after the applicable Purchase Date, the assignment of the Auto Loan Receivables shall remain valid after the commencement of such proceeding (conserve ses effets après le jugement d'ouverture). Pursuant to Article L. 214-169 of the French Monetary and Financial Code, provisions of Article L. 632-2 of the French Commercial Code are not applicable to (i) payments made by an organisme de financement (such as the Issuer) or (ii) a transaction entered into by an organisme de financement (such as the Issuer) or to its benefit (actes à titre onéreux accomplis par un organisme de financement ou à son profit) to the extent such transaction falls within the scope of a securitisation transaction (such as the Securitisation Transaction). As a consequence, the transfer of the Auto Loan Receivables pursuant to each Assignment Document, together with the transfer of the Ancillary Rights attached thereto, cannot be set aside on the basis of Article L. 632-2 of the French Commercial Code upon the opening of any insolvency or bankruptcy proceedings of the Seller.</p>
STSS23 - The seller is not the original lender flag	No
STSS23 - Transfer where the seller is not the original lender	N/A
STSS23 - Transfer where the seller is not the original lender comment	-
STSS24 - Transfer at a later stage	N/A
STSS24 - Transfer at a later stage comment	-
STSS24 - ALternative mechanism	N/A
STSS24 - Alternative mechanism comment	-
STSS25 - Representations and warranties	Confirmed
STSS25 - Representations and warranties comment	<p>The Seller has represented in the Master Purchase Agreement that each Purchased Receivable complies with the Receivables Eligibility Criteria as of the relevant Selection Date that:</p> <p>(g)with reference to Article 20(6) of the EU Securitisation Regulation, to the best of the Seller's knowledge, no Auto Loan Receivables which will be assigned by it to the Issuer on each Purchase Date is encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect;</p>
STSS26 - Underlying exposures eligibility criteria	Confirmed
STSS26 - Underlying exposures eligibility criteria comment	The Master Purchase Agreement provides for detailed, predetermined and clear eligibility criteria applicable to each Purchased Receivable and each Auto Loan Contract relating to that Purchased Receivable. These eligibility criteria do not allow active portfolio management of the exposures on a discretionary basis.
STSS26 - Underlying exposures selection processes	Confirmed
STSS26 - Underlying exposures selection processes comment	The Seller has undertaken in the Master Purchase Agreement to non-adversely select Auto Loan Receivables to be assigned on any Purchase Date among the eligible receivables the title to which is held by the Seller on the relevant Selection Date.
STSS27 - Homogeneity of assets	Confirmed

STSS27 - Homogeneity of assets comment	The Seller has represented and warranted in the Master Purchase Agreement that: (d)as at the relevant Selection Date, for the purposes of Article 20(8) of the EU Securitisation Regulation and the Homogeneity RTS, the Purchased Receivables: (i)have all been underwritten according to similar underwriting standards; (ii) are all serviced according to similar servicing procedures; (iii) all fall within the same asset type for the purposes of the EU Securitisation Regulation, being auto loans and leases; and (iv) all arise from Auto Loan Contracts that have been entered into with a Borrower that is resident in metropolitan France;
STSS28 - No re-securitisation	Confirmed
STSS28 - No re-securitisation comment	The Seller has represented and warranted in the Master Purchase Agreement that:(r)each Auto Loan Receivable is not a securitisation position as defined in Article 2(19) of the EU Securitisation Regulation.
STSS29 - Soundness of the underwriting standards (ordinary course of business)	Confirmed
STSS29 - Soundness of the underwriting standards (ordinary course of business) comment	The Seller has represented and warranted in the Master Purchase Agreement that: (j)each Auto Loan Contract was entered into by the Seller pursuant to its normal procedures and within the scope of its ordinary credit activity with respect to accepting and providing loan financing to its customers, pursuant to underwriting standards that are no less stringent than those that the Seller applies at the time of origination to similar Auto Loan Receivables that are not securitised;
STSS29 - Soundness of the underwriting standards (disclosure)	Confirmed
STSS29 - Soundness of the underwriting standards (disclosure) comment	The Seller has undertaken, in the Master Purchase Agreement to inform the Rating Agencies and the Management Company (which shall in turn inform without undue delay the Noteholders and any potential investors of the same) of any material changes made to the underwriting and management procedures.
STSS29 - Residential Loan requirement	N/A
STSS29 - Residential Loan requirement comment	-
STSS29 - Borrower's creditworthiness assessment	Confirmed
STSS29 - Borrower's creditworthiness assessment comment	The Seller has represented and warranted in the Master Purchase Agreement that: (a)Assessment of each Borrower's creditworthiness: with reference to Article 20(10) of the EU Securitisation Regulation, the assessment of each Borrower's creditworthiness by the Seller met the requirements set out in Article 8 of Directive 2008/48/EC of the European Parliament and of the Council of 23 April 2008 on credit agreements for consumers and repealing Council Directive 87/102/EEC (which was implemented in the French Consumer Code by law n° 2010-737 dated 1st July 2010 amending consumer credit (portant réforme du crédit à la consommation));
STSS30 - Originator/Lender Expertise	Confirmed
STSS30 - Originator/Lender Expertise comment	The Seller has represented and warranted in the Master Purchase Agreement that: (w) Expertise of the Seller: the business of the Seller has included the origination of exposures of a similar nature as the Purchased Receivables for at least five (5) years prior to the date of this Prospectus.
STSS31 - Defaulted or restructured exposures	Confirmed
STSS31 - Defaulted or restructured exposures comment	The Seller has represented and warranted in the Master Purchase Agreement that: (i)as at the relevant Selection Date, each Auto Loan Receivable is neither a Delinquent Receivable, nor a Defaulted Receivable, nor a written-off Auto Loan Receivable, nor in default within the meaning of Article 178(1) of CRR;(k)to the best of the Seller's knowledge, each Auto Loan Receivable as at the relevant Selection Date is not owed or guaranteed by a credit-impaired obligor, which is an obligor that either: (i)is Insolvent; and/or (ii)has been subject to a measure adopted by a French court in accordance with Article 1343-5 of the French Civil Code, or had a court granting his creditors a final non-appealable right of enforcement or material damages as a result of a missed payment due to any of such creditors, within the time period starting three (3) years prior to the date of execution of the relevant Auto Loan Contract, or has undergone a debt restructuring process with regard to his non-performing exposures within three (3) years prior to the relevant Purchase Date; and/or (iii)was, at the time of origination of the Auto Loan Receivable, registered in the Banque de France's Fichier des incidents de remboursement des crédits aux particuliers or the Fichier central des chèques; and/or (iv)has a credit assessment or a credit score indicating that the risk of contractually agreed payments not being made is significantly higher than for comparable receivables held by the Seller and which are not assigned to the Issuer,
STSS32 - At least one payment at the time of transfer	Confirmed

STSS32 - At least one payment at the time of transfer comment	The Seller has represented and warranted in the Master Purchase Agreement (Receivables Eligibility Criteria) that: (p)each Auto Loan Receivable has given rise to the effective and full payment of at least one (1) Instalment. As a result, the principal amount due after the payment of that Instalment is less than the initial amount of that Auto Loan Receivable.
STSS32 - Payment exemption	-
STSS32 - Payment exemption comment	-
STSS33 - Degree of dependence on repayments	Confirmed
STSS33 - Degree of dependence on repayments comment	For the purpose of compliance with the requirements stemming from Article 20(13) of the EU Securitisation Regulation, the repayments to be made to the Noteholders have not been structured to depend predominantly on the sale of the Ancillary Rights securing the Purchased Receivables.

#### REQUIREMENTS ON TRANSPARENCY

STSS58 - Historical Default and Loss Performance Data	Confirmed
STSS58 - Historical Default and Loss Performance Data comment	The Seller has made to the potential investors, prior to the pricing, the data on static and dynamic historical default and loss performance over the past five (5) years, such as delinquency and default data, for substantially similar exposures to the Series of Receivables which will be transferred by the Seller to the Issuer, in the preliminary prospectus dated 19 April 2024.
STSS58 - Historical Default and Loss Performance Data location	Please see Prospectus / Section (HISTORICAL INFORMATION DATA)
STSS59 - Sample external verification	Confirmed
STSS59 - Sample external verification comment	Pursuant to the Prospectus ("EU SECURITISATION REGULATION COMPLIANCE - Transparency and Disclosure Requirements in accordance with the Securitisation Regulation - Information available after the pricing of the Rated Notes in accordance with Article 7(1) and Article 22 of the EU Securitisation Regulation", sub-section "Verification required under Article 22(2) of the EU Securitisation Regulation") the Seller has caused the verification required under Article 22(2) of the Regulation (EU) 2017/2402 to be carried out by an appropriate and independent third party, including verification that the data disclosed in respect of the Auto Loan Receivables is accurate. The Seller confirms no significant adverse findings have been found.
STSS60 - Liability cash flow model (prior pricing)	Confirmed
STSS60 - Liability cash flow model (prior pricing) comment	Pursuant to the Master Purchase Agreement, the Seller has undertaken, as long as there remains any Purchased Receivable outstanding, to make available to the potential investors, prior to the pricing (and thereafter upon their request) the Liability Cash Flow Model. This information has been made available prior to the pricing on Intex.
STSS60 - Liability cash flow model (after pricing)	Confirmed
STSS60 - Liability cash flow model (after pricing) comment	The Seller has undertaken in the Master Purchase Agreement that:(ii)until the earlier of the date on which all the Rated Notes have been redeemed in full and the Final Maturity Date, in accordance with Article 22(3) of the EU Securitisation Regulation, to make the Liability Cash Flow Model available to the Noteholders on an ongoing basis and to potential investors upon request.
STSS61 - Environmental performance availability	Available
STSS61 - Environmental performance availability comment	The Issuer (represented by France Titrisation), as Reporting Entity, will publish an Underlying Exposures Report monthly pursuant to Article 7(1)(a) of Regulation (EU) 2017/2402 including information on the environmental performance of the underlying exposures (auto loans), when available in the internal systems of the Seller.
STSS62 - Article 7 compliance	Confirmed
STSS62 - Article 7 compliance comment	-
STSS62 - Underlying information	Confirmed
STSS62 - Underlying information comment	Prior to the pricing of the Rated Notes, the Reporting Entity has undertaken to make available to potential investors the Underlying Exposures Report with a selection of receivables which are representative of the Initial Receivables that will be sold to the Issuer on the Closing Date to potential investors upon their request in accordance with Article 22(5) of the EU Securitisation Regulation.
STSS62 - Before pricing documentation	Confirmed

STSS62 - Before pricing documentation comment	Information available prior to the pricing of the Rated Notes in accordance with Article 7(1) and Article 22 of the EU Securitisation Regulation - Prior to the pricing of the Rated Notes, the Reporting Entity has undertaken to make available to potential investors and to the competent authorities referred to in Article 29 (Designation of competent authorities) of the EU Securitisation Regulation, on the Securitisation Repository Website, (i) the draft version of the documents listed in item 18 of the section "General Information" of the Prospectus in accordance with Article 7(1)(b) and Article 22(5) of the EU Securitisation Regulation . Prior to the pricing of the Rated Notes, the Seller has undertaken to make available the draft STS notification to potential investors in accordance with Article 7(1)(d) and Article 22(5) of the EU Securitisation Regulation.
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### REQUIREMENTS ON STANDARDISATION

STSS35 - Mitigation of Interest rates and currency risks	Confirmed
STSS35 - Mitigation of Interest rates and currency risks comment	The Purchased Receivables are subject to a fixed interest rate whereas the Class A Notes are subject to a floating rate (EURIBOR). In order to mitigate the Interest rate risk, the Management Company, acting for and on behalf of the Issuer, entered into a swap agreement with respect to the Class A Notes pursuant to its hedging strategy set out in the Issuer Regulations. The currency risk is not applicable to the Securitisation Transaction as all Auto Loan Receivables and all payments in relation to the Notes and Residual Units are denominated in Euro.
STSS36 - Derivatives not purchased/sold by SSPE	Exemption on derivatives
STSS36 - Derivatives not purchased/sold by SSPE comment	The Management Company, acting for and on behalf of the Issuer, will enter into a swap agreement with respect to the Class A Notes in order to hedge its interest rate exposure under the Class A Notes, pursuant to the hedging strategy of the Issuer. The Issuer Regulations do not authorise the execution of other derivative contracts.
STSS37 - Common standards underwriting derivatives	Confirmed
STSS37 - Common standards underwriting derivatives comment	The swap agreement is underwritten and documented according to common standards in international finance using the 2002 ISDA Master Agreement, the schedule thereto, and the Credit Support Annex or other credit support documents related thereto and the Swap Confirmation.
STSS38 - Referenced interest payments	Confirmed
STSS38 - Referenced interest payments comment	The Class A Notes Interest Rate will be calculated using the EURIBOR 1 month Reference Rate. Please Refer to the definition of "Class A Notes Interest Rate" and "Applicable Reference Rate" in the Master Definitions and Framework Agreement. The other Notes give right to a fixed payment of interest.
STSS39 - Acceleration notice / enforcement requirement	Confirmed
STSS39 - Acceleration notice / enforcement requirement comment	Each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met, as detailed below (in STSS40 to STSS43).
STSS40 - No trapping of cash	Confirmed
STSS40 - No trapping of cash comment	Further to the occurrence of an Accelerated Amortisation Event, all the available cash shall be used on a monthly basis until the Issuer Liquidation Date, to pay the creditors of the Issuer in accordance with, and subject to, the Accelerated Priority of Payments.
STSS41 - Sequential amortisation	Confirmed
STSS41 - Sequential amortisation comment	Further to the occurrence of an Accelerated Amortisation Event, the principal receipts from the underlying exposures shall be part of the Available Distribution Amount used to redeem the Class A, the Class B and the Class C Notes in accordance with, and subject to, the Accelerated Priority of Payments.
STSS42 - Reversed repayment on seniority	Confirmed
STSS42 - Reversed repayment on seniority comment	The Accelerated Priority of Payments ensures a sequential redemption of the Notes: (i) interest and principal on the Class A Notes will be paid prior to any interest and principal on the Class B Notes and Class C Notes and (ii) once interest and principal on the Class A Notes have been paid in full, interest and principal on the Class B Notes will be paid prior to any interest and principal on the Class C Notes.
STSS43 - No automatic liquidation	Confirmed
STSS43 - No automatic liquidation comment	There is no provision requiring automatic liquidation of the underlying exposures at market value, unless the Management Company has declared the liquidation of the Issuer. In such a case, the Management Company, on behalf of the Issuer, shall sell and transfer all Purchased Receivables remaining in the Issuer Assets to the purchaser at a price based on the fair market value of assets having similar characteristics to the Purchased Receivables comprised within the Issuer Assets, having regard to the aggregate Outstanding Balances of the Performing Auto Loan Contracts comprised within the Issuer Assets.

STSS44 - Non-sequential priority of payments triggers	N/A
STSS44 - Non-sequential priority of payments triggers comment	-
STSS44 - Credit quality deterioration trigger	N/A
STSS44 - Credit quality deterioration trigger comment	-
STSS54 - Servicer expertise	Confirmed
STSS54 - Servicer expertise comment	The Servicer has represented and warranted in the Master Servicing Agreement, that: (w)Expertise of the Seller: the business of the Seller has included the origination of exposures of a similar nature as the Purchased Receivables for at least five (5) years prior to the date of this Prospectus.

### TRANSACTION DOCUMENTATION

STSS50 - Participant duties	Confirmed
STSS50 - Participant duties comment	It is confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402: (i) the contractual obligations, duties and responsibilities of the Management Company pursuant to the Issuer Regulations, (ii) the contractual obligations, duties and responsibilities of the Custodian are described in the Issuer Regulations, (iii) the contractual obligations, duties and responsibilities of the Seller acting as servicer of the Purchased Receivables prior to the occurrence of a Servicer Termination Event are described in the Master Servicing Agreement, (iv) the contractual obligations, duties and responsibilities of the Seller are described in the Master Purchase Agreement, (v) the contractual obligations, duties and responsibilities of the Account Bank are described in the Account Bank Agreement, (vi) the contractual obligations, duties and responsibilities of the Specially Dedicated Account Bank are described in the Specially Dedicated Account Bank Agreement, (vii) the contractual obligations, duties and responsibilities of the Paying Agent and Registrar are described in the Issuer Regulations and in the Agency Agreement, (viii) the contractual obligations, duties and responsibilities of the Swap Counterparty are described in the Swap Agreement, and (ix) the contractual obligations, duties and responsibilities of the Data Protection Agent are described in the Data Protection Agreement.
STSS51 - Servicing Continuity	Confirmed
STSS51 - Servicing Continuity comment	Pursuant to clause 17 (Termination) of the Master Servicing Agreement, following a Servicer Termination Event, the Management Company shall appoint a Substitute Servicer within a period of thirty (30) calendar days to take on the role of servicer to the Purchased Receivables.
STSS52 - Derivative Counterparty Continuity	Confirmed
STSS52 - Derivative Counterparty Continuity comment	Upon early termination of the Swap Agreement, endeavours will be made by the Management Company on behalf of the Issuer to execute a replacement swap agreement with an acceptable counterparty having the Swap Counterparty Required Ratings.
STSS53 - Liquidity Provider Continuity	N/A
STSS53 - Liquidity Provider Continuity comment	-
STSS53 - Account Bank Continuity	Confirmed
STSS53 - Account Bank Continuity comment	Pursuant to the Account Bank Agreement, if the Account Bank (i) breaches any of its obligations under this Agreement or is permanently unable to perform its duties as Account Bank for any reason, (ii) ceases to have the Account Bank Required Ratings, or (iii) ceases to act as Custodian, the Management Company shall appoint a new account bank to assume all of the rights and obligations of the Account Bank with respect to the operation of the Issuer Accounts as set out in the Account Bank Agreement within sixty (60) calendar days. The Account Bank may resign by giving a sixty (60) calendar days prior written notice to the Management Company if a new account bank having at least the Account Bank Required Ratings has been appointed and such new account bank has been expressly approved by the Management Company.
STSS55 - Debt situation documentation	Confirmed
STSS55 - Debt situation documentation comment	This is confirmed that the Master Servicing Agreement clearly describes the collection process of the Servicer concerning delinquent or default debtors, debt restructuring, forbearance, payment holidays, losses, and recoveries.
STSS56 - Priorities of payment and triggered events	Confirmed



STSS56 - Priorities of payment and triggered events comment	The Priorities of Payments are set out in clauses 36 (Priority of Payments) and 37 (Priority of Payments during the Accelerated Amortisation Period) of the Issuer Regulations. The Amortisation Period shall be triggered irrevocably following the occurrence of an Amortisation Event during the Revolving Period. The Accelerated Amortisation Period shall be triggered irrevocably following the occurrence of an Accelerated Amortisation Event during the Revolving Period or the Amortisation Period.
STSS57 - Timely resolution of conflicts	Confirmed
STSS57 - Timely resolution of conflicts comment	<p>Pursuant to Condition 11 (Meetings of Noteholders) of the Notes, decisions may be taken by Noteholders by way of Ordinary Resolution, Extraordinary Resolution or Written Resolution, by a Class of Noteholders acting independently. Ordinary Resolutions and Extraordinary Resolutions can be effected either at a duly convened meeting of the applicable Noteholders or by the applicable Noteholders resolving in writing, in each case, in at least the minimum percentages specified in this Condition 11 (Meetings of Noteholders). It is specified that no Extraordinary Resolution of the Noteholders of any Class shall be effective unless (i) the Management Company is of the opinion that it will not be materially prejudicial to the interests of the Most Senior Class of Notes or (ii) (to the extent that the Management Company is not of that opinion) it is sanctioned by an Extraordinary Resolution of the Noteholders of the Most Senior Class of Notes.</p> <p>Pursuant to Condition 12(e) of the Notes, where, in connection with the exercise or performance by the Management Company of any right, power, authority, duty or discretion under or in relation to the Conditions of the Notes or any of the Transaction Documents, the Management Company is required to have regard to the interests of the Noteholders of any Class or Classes, it shall have regard to the interests of holders of each Class of Notes (except where expressly provided otherwise) but where there is a conflict of interests between one or more Classes of Notes the Management Company shall have regard (except as expressly provided otherwise) to the interests of the holders of the Most Senior Class of Notes.</p>

#### REVOLVING SECURITISATION

STSS45 - Early termination	Confirmed
STSS45 - Early termination comment	This is confirmed, the Securitisation Transaction contains provisions which trigger an early amortisation in case any of the occurrence of the events set forth in article 21(6) of Regulation (EU) 2017/2402 as detailed below (in STSS46 to STSS49).
STSS46 - Credit quality deterioration trigger	Confirmed
STSS46 - Credit quality deterioration trigger comment	Pursuant to the Issuer Regulations, if during the Revolving Period: (i) the Average Delinquency Ratio exceeds 4% and/or (ii) the Cumulative Gross Loss Ratio exceeds 2%, such event would constitute an Amortisation Event and would trigger the end of the Revolving Period and the beginning of the Amortisation Period. Please refer to the definition of Amortisation Event.
STSS47 - Insolvency-related event	Confirmed
STSS47 - Insolvency-related event comment	Pursuant to the Issuer Regulations, the occurrence of a Seller Event of Default or a Servicer Termination Event during the Revolving Period would constitute an Amortisation Event and trigger the end of the Revolving Period and the beginning of the Amortisation Period. Both the definitions of "Seller Event of Default" and "Servicer Termination Event" include the insolvency of the Seller or the Servicer.
STSS48 - Pre-determined threshold value	Confirmed
STSS48 - Pre-determined threshold value comment	Pursuant to the Issuer Regulations, the occurrence of a Purchase Shortfall Event would constitute an Amortisation Event. As a result that would trigger the termination of the Revolving Period and the beginning of the Amortisation Period. Also any debit to the Class C Principal Deficiency Sub-Ledger remaining after application of the Interest Priority of Payments will trigger the termination of the Revolving Period and the beginning of the Amortisation Period.
STSS49 - New underlying exposures failure generation	Confirmed
STSS49 - New underlying exposures failure generation comment	Pursuant to the Issuer Regulations, the occurrence of a Purchase Shortfall Event would constitute an Amortisation Event. As a result that would trigger the termination of the Revolving Period and the beginning of the Amortisation Period.

#### RISK RETENTION

STSS34 - Compliance with risk retention requirements	Confirmed
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STSS34 - Compliance with risk retention requirements comment	Pursuant to the Class A Notes Subscription Agreement, the Seller, as “originator” for the purposes of Article 6(1) of the EU Securitisation Regulation, has undertaken that, for so long as any Rated Note remains outstanding, it will (i) retain on an ongoing basis a material net economic interest in the securitisation of not less than five (5) per cent. in accordance with Article 6(3)(a) of the EU Securitisation Regulation and the Risk Retention RTS, (ii) at all relevant times comply with the requirements of Article 7(1)(e)(iii) of the EU Securitisation Regulation by confirming in the Investor Reports the risk retention of the Seller as contemplated by Article 6(1) of the EU Securitisation Regulation, (iii) not change the manner in which it retains such material net economic interest, except to the extent permitted by the EU Securitisation Regulation and (iv) not sell, hedge or otherwise enter into any credit risk mitigation, short position or any other credit risk hedge with respect to its retained material net economic interest, except to the extent permitted by the EU Securitisation Regulation. The Seller will retain on an ongoing basis a material net economic interest of not less than five (5) per cent. in the securitisation through the retention of not less than five (5) per cent. of the nominal value of each of the Class A Notes, the Class B Notes and the Class C Notes, as required by paragraph (a) of Article 6(3) of the EU Securitisation Regulation.
STSS34 - Retaining entity LEI	969500C6V7XE6KJJW795
STSS34 - Retaining entity name	Compagnie Générale de Crédit aux Particuliers – CREDIPAR

#### RETAINING RISK OPTIONS

Vertical slice	Yes
Seller's share	No
Randomly-selected exposures kept on balance sheet	No
First loss tranche	No
First loss exposure in each asset	No
No compliance with risk retention requirements	No
Other option used	No
Other option used comment	-

#### COMMENT

Comment	-
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