

## SECURITISATION INFORMATION

STSS4 - Securitisation unique identifier	7245000OY9VBP1C3AP39N202401
STSS6 - Securitisation repository	European DataWarehouse GmbH
Securitisation type	Public
STSS7 - Securitisation name	Mila 2024-1 B.V.
STSS9 - Securitisation classification	non-ABCP securitisation
STSS10 - Underlying exposures classification	credit facilities provided to individuals for personal, family or household consumption purposes
STSS4 - Multiple STS notifications flag	No
STSS4 - Multiple STS notifications reason	-
STSS4 - Multiple STS notifications comment	-

## LIST OF INSTRUMENTS

STSS1 - Instrument ISIN	XS2822523416	XS2822524067	XS2822524737	XS2822525114	XS2822525387	XS2822525460	XS2822525544	XS2822525627
STSS1 - INSTRUMENT CODE TYPE	-	-	-	-	-	-	-	-
STSS1 - INSTRUMENT CODE	-	-	-	-	-	-	-	-
ISIN SHORT NAME	-	-	-	-	-	-	-	-

## DESIGNATED ENTITY

STSS0 - Designated entity LEI	7245000OY9VBP1C3AP39
Designated entity name	Lender & Spender B.V.

## ORIGINATOR

STSS2 - Originator LEI	7245000OY9VBP1C3AP39
Originator name	Lender & Spender B.V.
STSS8 - Originator country	NETHERLANDS

## ORIGINAL LENDER

STSS2 - Original Lender LEI	7245000OY9VBP1C3AP39
Original Lender name	Lender & Spender B.V.
STSS8 - Original Lender country	NETHERLANDS

## SSPE

STSS8 - SSPE Country	NETHERLANDS
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## SPONSOR

STSS2 - Sponsor LEI	-
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Sponsor name	-
STSS8 - Sponsor country	-

### PROSPECTUS

STSS5 - Prospectus country	LUXEMBOURG
STSS5 - Prospectus identifier	C-030150
STSS11 - Issue date	2024-06-11
STSS5 - Exemption on Prospectus	-

### CREDIT INSTITUTION

STSS17 - Originator (or original lender) is not a Credit institution	Yes
STSS18 - Credit granting criteria compliance	Confirmed
STSS18 - Credit granting criteria compliance comment	Lender & Spender B.V. confirms that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that it has effective systems in place to apply such processes in accordance with Article 9 of the Securitisation Regulation.
STSS19 - Credit granting criteria supervision	Confirmed
STSS19 - Credit granting criteria supervision comment	Lender & Spender B.V. confirms that the credit-granting as referred to in Article 27(3)(a) of the Securitisation Regulation is subject to supervision.

### STS NOTIFICATION INFORMATION

STSS3 - STS notification identifier	7245000OY9VBP1C3AP39N20240101
Update description	-
STSS12 - Last notification date	2024-06-11
Initial notification date	2024-06-11
Notification reporting entity	NLL02
Notification Reporting Entity STS compliance status	Compliant
Cancelled status	Not cancelled
Sanction status	Not sanctioned
Previously authorised Notification Reporting Entity	-

### AUTHORISED THIRD PARTY

STSS13 - Authorised Third party	Yes
STSS13 - Authorised Third party statement	The compliance with the STS criteria has been verified and confirmed by Prime Collateralised Securities (PCS) EU SAS on the Closing Date.
STSS14 - Authorised Third party name	Prime Collateralised Securities (PCS) EU SAS
Authorised Third party country	FRANCE
STSS15 - Authorised Third party competent authority	FR-France - Autorité des Marchés Financiers (AMF)

### CA STS NON-COMPLIANCE

STSS16 - CA STS non-compliance status	Compliant
User profile	-
STSS16 - Reason	-
Comment	-

### REQUIREMENTS ON SIMPLICITY

STSS20 - True sale or assignment transfer	Confirmed
STSS20 - True sale or assignment transfer comment	Pursuant to the Loan Receivables Purchase Agreement, Mila 2024-1 B.V. (the Issuer) will purchase on the Signing Date and will under the Deed of Assignment and Pledge and registration thereof with the Dutch tax authorities on the Closing Date accept assignment of the Loan Receivables from Lender & Spender B.V. (the Seller) as a result of which legal title to the Loan Receivables is transferred to the Issuer and such purchase and assignment will be enforceable against the Seller and/or any third party, and as a result thereof article 20(5) of the Securitisation Regulation is not applicable. The sale and assignment of the Loan Receivables will not be notified to the Borrowers, except by the occurrence of an Assignment Notification Event. The Legal Opinion includes a true sale analysis. For a further explanation, reference is made to section 4.3 (Regulatory and Industry Compliance) item (a) under "STS Statements" and section 7.1 (Purchase, repurchase and sale) of the Prospectus.
STSS21 - Subject to severe clawback	No
STSS21 - Subject to severe clawback comment	-
STSS22 - Clawback provisions exemption	N/A
STSS22 - Clawback provisions exemption comment	-
STSS23 - The seller is not the original lender flag	No
STSS23 - Transfer where the seller is not the original lender	N/A
STSS23 - Transfer where the seller is not the original lender comment	-
STSS24 - Transfer at a later stage	N/A
STSS24 - Transfer at a later stage comment	-
STSS24 - Alternative mechanism	N/A
STSS24 - Alternative mechanism comment	-
STSS25 - Representations and warranties	Confirmed
STSS25 - Representations and warranties comment	The Seller will represent and warrant on the Signing and the Closing Date in clause 7 under (d) of the Loan Receivables Purchase Agreement that the Loan Receivables are free and clear of any rights of pledge, other similar limited rights (beperkte rechten) and other encumbrances and attachments (beslagen) and no option rights to acquire the Loan Receivables have been granted by it in favour of any third party with regard to the Loan Receivables, except on the Signing Date for the pledge on the Loan Receivables in favour of Stichting Security Trustee SPRING NL I which will be released on the Closing Date. In addition, the Seller will represent and warrant in article 7 under (c) of the Loan Receivables Purchase Agreement that, to the best of its knowledge, the Loan Receivables are not in a condition that can be foreseen to adversely affect the enforceability of the assignment. For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) item (c) and (d) under 'STS Statements' of the Prospectus.
STSS26 - Underlying exposures eligibility criteria	Confirmed

STSS26 - Underlying exposures eligibility criteria comment	<p>Only Loan Receivables resulting from Loans which satisfy the Loan Criteria and, if applicable, the Additional Purchase Conditions and the representations and warranties made by the Seller in the Loan Receivables Purchase Agreement will be purchased by the Issuer. Reference is made to clause 7 under (o), clause 6.4 and schedule 5 (Loan Criteria) of the Loan Receivables Purchase Agreement. The Loan Receivables have been selected by the Seller from a larger pool by applying the Loan Criteria and Additional Purchase Conditions and applying either a random selection method or selecting all eligible loans. The Transaction Documents do not allow for an active selection of the Loan Receivables on a discretionary basis (see also section 6.1 (Stratification tables) of the Prospectus).</p> <p>A repurchase of Loan Receivables by the Issuer shall only occur: (i) in the circumstances pre-defined in the Loan Receivables Purchase Agreement and not at the sole discretion of the Seller, (ii) upon (a) the exercise of the Clean-Up Call Option by the Seller and (b) the exercise of the Seller Call Option by the Seller and (iii) if the Seller agrees to a Non-Permitted Loan Amendment, unless the Issuer and the Security Trustee have consented thereto,</p> <p>Reference is made to Clauses 10, 13, 14, 15 and 16 of the Loan Receivables Purchase Agreement.</p> <p>Also, the Loan Warranties, the Loan Criteria, the Additional Purchase Conditions and the Transaction Documents do not allow for active portfolio management of the Loan Receivables on a discretionary basis including management of the pool for speculative purposes. Accordingly, the Loan Warranties, the Loan Criteria, the Additional Purchase Conditions and the Transaction Documents do not allow for active portfolio management of Loans comprising the pool on a discretionary basis.</p> <p>For further details, reference is made to section 7.1 (Purchase, Repurchase and Sale), section 7.2 (Representations and warranties) and section 7.3 (Loan Criteria) of the Prospectus.</p>
STSS26 - Underlying exposures selection processes	Confirmed
STSS26 - Underlying exposures selection processes comment	<p>Only Loan Receivables resulting from Loans which satisfy the Loan Criteria and, if applicable, the Additional Purchase Conditions and the representations and warranties made by the Seller in the Loan Receivables Purchase Agreement will be purchased by the Issuer. Reference is made to clause 7 item (o), clause 6.4 and schedule 5 (Loan Criteria) of the Loan Receivables Purchase Agreement.</p> <p>The Loan Receivables have been selected by the Seller from a larger pool of eligible loans by applying the Loan Criteria and, in respect of New Loan Receivables, the Additional Purchase Conditions and applying either a random selection method or selecting all eligible loans (see also section 6.1 (Stratification tables) of the Prospectus). Reference is made to section 7.2 (Representations and Warranties) and section 4.3 (Regulatory and Industry Compliance) item (h) under 'STS Statements' of the Prospectus.</p>
STSS27 - Homogeneity of assets	Confirmed
STSS27 - Homogeneity of assets comment	<p>The pool of Loan Receivables purported to be sold and assigned on the Closing Date satisfies the homogeneous conditions of article 20(8) of the Securitisation Regulation and the regulatory technical standards as contained in article 1(a), (b), (c) and (d) of the Commission Delegated Regulation (EU) 2019/1851, supplementing Regulation (EU) 2017/2402 (as amended by Regulation (EU) 2021/557) on the homogeneity of the underlying exposures (RTS Homogeneity).</p> <p>The loans of the pool (i) have been underwritten according to similar underwriting standards which apply similar approaches to the assessment of credit risk associated with the Loans and without prejudice to article 9(1) of the Securitisation Regulation, (ii) are serviced according to similar servicing procedures with respect to monitoring, collection and administration of Loan Receivables from the Loans and (iii) fall within the same asset category of credit facilities provided to individuals for personal, family or household consumption purposes. The criteria set out in (i) up to and including (iii) are derived from article 20(8) Securitisation Regulation and the RTS Homogeneity</p> <p>For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) item (f) under 'STS Statements' of the Prospectus, where reference is made to section 6.1 (Stratification Tables) of the Prospectus, and clause 7 (Representations and Warranties), item (h) and item (u) of the Loan Receivables Purchase Agreement and the Loan Criteria set forth in schedule 5 (Loan Criteria) to the Loan Receivables Purchase Agreement, item (i).</p>
STSS28 - No re-securitisation	Confirmed
STSS28 - No re-securitisation comment	<p>The underlying exposures do not include any securitisation positions and the notified securitisation is therefore not a re-securitisation. Such confirmation can also be found in section 4.3 (Regulatory and Industry Compliance) item (d) under 'STS Statements' of the Prospectus, in which reference is made to section 7.2 under (u) (Representations and Warranties) of the Prospectus.</p>

STSS29 - Soundness of the underwriting standards (ordinary course of business)	Confirmed
STSS29 - Soundness of the underwriting standards (ordinary course of business) comment	The Loans have been originated in accordance with the ordinary course of the Seller's origination business pursuant to underwriting standards that are no less stringent than those that the Seller applied at the time of origination to similar consumer loans of which the loan receivables resulting therefrom are not securitised by means of the securitisation transaction described in this Prospectus within the meaning of article 20(10) of the Securitisation Regulation. In addition, for the purpose of compliance with the relevant requirements pursuant to article 20(10) of the Securitisation Regulation, (i) the Seller has undertaken in the Loan Receivables Purchase Agreement to fully disclose to the Issuer any material change to such underwriting standards pursuant to which the Loans are granted without undue delay and the Issuer has undertaken in the Trust Deed to fully disclose such information to potential investors without undue delay upon having received such information from the Seller (see also section 8 (General)) and (ii) the Seller will represent on the relevant purchase date in the Loan Receivables Purchase Agreement that in respect of each Loan, the assessment of the Borrower's creditworthiness was done in accordance with the Seller's underwriting criteria and meets the requirements set out in Article 8 of Directive 2008/48/EC and (iv) the Seller is of the opinion that it has the required expertise in originating consumer loans which are of a similar nature as the Loans and a minimum of five (5) years' experience in originating consumer loans. Reference is made to section 4.3 (Regulatory and Industry Compliance) item (i) and item (j) under 'STS Statements' of the Prospectus and section 6.3 (Origination and Servicing), section 7.2 (Representations and Warranties) and section 8 (General) of the Prospectus.
STSS29 - Soundness of the underwriting standards (disclosure)	Confirmed
STSS29 - Soundness of the underwriting standards (disclosure) comment	The Seller has undertaken in clause 9.1, subparagraph (d) and (u) of the Loan Receivables Purchase Agreement to fully disclose to the Issuer any material change to such underwriting standards pursuant to which the Loans are granted without undue delay and the Issuer has undertaken in the Trust Deed to fully disclose such information to potential investors without undue delay upon having received such information from the Seller. Reference is made to section 4.3 (Regulatory and Industry Compliance) item (i) under 'STS Statements' of the Prospectus.
STSS29 - Residential Loan requirement	N/A
STSS29 - Residential Loan requirement comment	-
STSS29 - Borrower's creditworthiness assessment	Confirmed
STSS29 - Borrower's creditworthiness assessment comment	The Seller will represent in clause 7 item (i) of the Loan Receivables Purchase Agreement that in respect of each Loan, the assessment of the Borrower's creditworthiness was done in accordance with the Seller's underwriting criteria and meets the requirements set out in Article 8 of Directive 2008/48/EC. See also section 6.3 (Origination and Servicing) of the Prospectus and section 4.3 (Regulatory and Industry Compliance) item (i) under 'STS Statements' of the Prospectus.
STSS30 - Originator/Lender Expertise	Confirmed
STSS30 - Originator/Lender Expertise comment	The Seller is of the opinion that it has the required expertise in originating consumer loans which are of a similar nature as the Loans within the meaning of article 20(10) of the Securitisation Regulation (taking the EBA STS Guidelines Non-ABCP Securitisations into account) and a minimum of five (5) years' experience in originating consumer loans. The Seller is duly licensed to act, inter alia, as an offeror of credit under the Wft (Reference is also made to section 3.4 (Seller), section 4.3 (Regulatory and Industry Compliance) item (i) under 'STS Statements' and section 6.3 (Origination and Servicing) of the Prospectus.
STSS31 - Defaulted or restructured exposures	Confirmed

STSS31 - Defaulted or restructured exposures comment	<p>The Seller will represent to the Issuer in the Loan Receivables Purchase Agreement that the relevant Borrower is not a credit-impaired obligor or guarantor which is a person who, to the best of the Seller's knowledge, (i) has been declared insolvent or had a court grant his creditors a final non-appealable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination or has undergone a debt-restructuring process with regard to his non-performing exposures within three years prior to the Closing Date or, in respect of a New Loan Receivable, on the relevant Weekly Cut-Off Date, or (ii) was, at the time of origination, registered on BKR, being on a public credit registry of persons with adverse credit history, or (iii) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not be made is significantly higher than for comparable consumer loans originated by the Seller which are not sold and assigned to the Issuer under the Loan Receivables Purchase Agreement, within the meaning of article 20(11) of the Securitisation Regulation.</p> <p>Hence, the underlying exposures do not include defaulted exposures as referred to in article 20(11) of the Securitisation Regulation and the Loan Receivables Purchase Agreement includes provisions in order to comply with article 20(11) of the Securitisation Regulation.</p> <p>In general, reference is also made to section 4.3 (Regulatory and Industry Compliance) item (d) and (k) under 'STS Statements', section 6.1 (Stratification Tables), section 6.3 (Origination and Servicing) and section 7.3 (Loan Criteria) item (xix) of the Prospectus.</p>
STSS32 - At least one payment at the time of transfer	Confirmed
STSS32 - At least one payment at the time of transfer comment	The debtors of the underlying exposures have made at least one payment at the time of transfer of the exposures. The exemption set forth in section 20(12) of Regulation EU 2017/2402 is not applicable. Reference is made to schedule 5 (Loan Criteria) to the Loan Receivables Purchase Agreement, item (xi) and section 4.3 (Regulatory and Industry Compliance) item (d) under 'STS Statements' of the Prospectus.
STSS32 - Payment exemption	-
STSS32 - Payment exemption comment	-
STSS33 - Degree of dependence on repayments	Confirmed
STSS33 - Degree of dependence on repayments comment	Not applicable, since all of the Loans are unsecured loans, the repayment of the Noteholders shall not depend on the sale of any assets securing the Loans. Reference is made to section 4.3 (Regulatory and Industry Compliance) item (l) under 'STS Statements' of the Prospectus, in which reference is made to section 6.2 (Description of the Loans) of the Prospectus.

#### REQUIREMENTS ON TRANSPARENCY

STSS58 - Historical Default and Loss Performance Data	Confirmed
STSS58 - Historical Default and Loss Performance Data comment	Lender & Spender B.V. confirms that it, or the Issuer or another party on its behalf, has made available and/or will make available, as applicable, the information as set out and in the manner described in the paragraphs under the header 'Disclosure Requirements' of this section 4.3 (Regulatory and industry compliance) of the Prospectus. Reference is also made to section 6.5 ((Historical Data) and 4.3 (Regulatory and Industry Compliance) item (x) under 'STS Statements' of the Prospectus.
STSS58 - Historical Default and Loss Performance Data location	Section 6.3 (Origination and Servicing) of the Prospectus.
STSS59 - Sample external verification	Confirmed
STSS59 - Sample external verification comment	A sample of Loan Receivables has been externally verified by an appropriate and independent party prior to the date of the Prospectus. The Seller confirms no significant adverse findings have been found. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (v) under 'STS Statements' of the Prospectus.
STSS60 - Liability cash flow model (prior pricing)	Confirmed
STSS60 - Liability cash flow model (prior pricing) comment	The potential investors have been provided with a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by via Bloomberg and/or Intex and/or Moody's Analytics Structured Finance Portal, prior to the pricing of the Notes. Reference is also made to section 4.3 (Regulatory and Industry Compliance) under 'Disclosure requirements' and item (x) under 'STS Statements' of the Prospectus
STSS60 - Liability cash flow model (after pricing)	Confirmed
STSS60 - Liability cash flow model (after pricing) comment	The potential investors have been provided with a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg and/or Intex and/or Moody's Analytics Structured Finance Portal, prior to the pricing of the Notes. Reference is also made to section 4.3 (Regulatory and Industry Compliance) under 'Disclosure requirements' and under 'STS Statements' item (x) of the Prospectus
STSS61 - Environmental performance availability	N/A

STSS61 - Environmental performance availability comment	-
STSS62 - Article 7 compliance	Confirmed
STSS62 - Article 7 compliance comment	The Seller, or the Issuer or any other party on its behalf, has made available and will make available to the relevant party, as applicable, before pricing of the Notes, information on the Loan Receivables as required pursuant to article 22(5) of the Securitisation Regulation in conjunction with article 7(1)(a) of the Securitisation Regulation. Reference is made to section 4.3 (Regulatory and Industry Compliance) under 'Disclosure requirements' and under 'STS Statements' item (w) of the Prospectus.
STSS62 - Underlying information	Confirmed
STSS62 - Underlying information comment	Lender & Spender B.V. confirms that it is complying with Article 7 of Regulation (EU) 2017/2402 by providing the information required by Article 7(1) (a) available to potential investors before pricing upon request and the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. Lender & Spender B.V. confirms that it, or the Servicer or another party on its behalf, has made available and/or will make available, as applicable, the information as set out and in the manner described in the paragraphs under the header 'Disclosure Requirements' of section 4.3 (Regulatory and Industry Compliance) of the Prospectus. Reference is also made to section 4.3 (Regulatory and Industry Compliance) items (w) and (x) under 'STS Statements' of the Prospectus. All information will be made available through the Securitisation Repository.
STSS62 - Before pricing documentation	Confirmed
STSS62 - Before pricing documentation comment	Lender & Spender B.V. confirms that it is complying with Article 7 of Regulation (EU) 2017/2402 by providing the information required by Article 7(1) (a) available to potential investors before pricing upon request and the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. Lender & Spender B.V. confirms that it, or the Servicer or another party on its behalf, has made available and/or will make available, as applicable, the information as set out and in the manner described in the paragraphs under the header 'Disclosure Requirements' of section 4.3 (Regulatory and Industry Compliance) of the Prospectus. Reference is also made to section 4.3 (Regulatory and Industry Compliance) items (w) and (x) under 'STS Statements' of the Prospectus. All information will be made available through the Securitisation Repository.

#### REQUIREMENTS ON STANDARDISATION

STSS35 - Mitigation of Interest rates and currency risks	Confirmed
STSS35 - Mitigation of Interest rates and currency risks comment	The interest-rate risk arising from the transaction is appropriately mitigated given that the Swap Agreement is entered into to reduce the potential interest rate mismatch between (a) the interest received under the Loan Receivables and (b) EURIBOR for a designated maturity of one (1) month (calculated as per the terms of the Swap Agreement), the Issuer agrees to pay to the Swap Counterparty an amount calculated by reference to (a) a specified fixed swap rate multiplied by (b) the Swap Notional Amount multiplied by (c) the relevant day count fraction determined on an Act/360 basis, in respect of each relevant period and the Swap Counterparty will in respect of such period pay to the Issuer an amount calculated by reference to (a) EURIBOR for a designated maturity of one (1) month (calculated as per the terms of the Swap Agreement) multiplied by (b) the Swap Notional Amount multiplied by (c) the relevant day count fraction determined on an Act/360 basis. The Swap Notional Amount is, in respect of the initial Calculation Period (as defined in the Swap Agreement), an amount in EUR equal to the aggregate Outstanding Principal amount of all Asset-Backed Notes on the Closing Date. The Swap Notional Amount will thereafter, until 15 June 2034, amortise according to a predetermined schedule based on the pool contractual schedule and assuming a 15 per cent. constant prepayment rate (CPR) after the Notes Payment Date falling in June 2025 and a 0.00 per cent. constant default rate (CDR). No currency risk applies to the securitisation transaction. Other than the Swap Agreement, no derivative contracts are entered into by the Issuer and no derivative contracts are included in the pool of underlying exposures within the meaning of Article 21(2) of the Securitisation Regulation. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (m) under 'STS Statements' of the Prospectus, in which reference is made to section 5.4 (Hedging) of the Prospectus.
STSS36 - Derivatives not purchased/sold by SSPE	Exemption on derivatives
STSS36 - Derivatives not purchased/sold by SSPE comment	The only derivative contract entered into by the Issuer is the Swap Agreement (see also STSS35 above) and no derivative contracts are included in the pool of underlying exposures. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (m) under 'STS Statements' of the Prospectus.
STSS37 - Common standards underwriting derivatives	Confirmed

STSS37 - Common standards underwriting derivatives comment	The Swap Agreement will be documented under an ISDA Master Agreement and therefore in accordance with commonly accepted standards. Reference is also made to section 5.4 (Hedging) of the Prospectus.
STSS38 - Referenced interest payments	Confirmed
STSS38 - Referenced interest payments comment	The Loan Receivables result from Loans having a fixed rate of interest and therefore any referenced interest payments under the Loans are based on generally used market interest rates, or generally used sectoral rates reflective of the cost of funds, credit risk compensation, operational costs and a profit margin and do not reference complex formulae or derivatives and the Notes have either a Euribor based floating rate of interest or a fixed rate of interest and therefore any referenced interest payments under the Notes are based on generally used market interest rates or generally used sectoral rates reflective of the cost of funds, and do not reference complex formulae or derivatives. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (n) under 'STS Statements' of the Prospectus, in which reference is made to section 6.2 (Description of Loans).
STSS39 - Acceleration notice / enforcement requirement	Confirmed
STSS39 - Acceleration notice / enforcement requirement comment	At any time after an Enforcement Notice has been given and the Notes of any Class become due and payable, the Security Trustee may, at its discretion and without further notice, take such steps and/or institute such proceedings as it may think fit to enforce the terms of the Parallel Debt, including the making of a demand for payment thereunder, the Trust Deed, the Pledge Agreements and the Notes and any of the other Transaction Documents, but it need not take any such proceedings unless (i) it shall have been directed by an Extraordinary Resolution of the holders of the Relevant Class and (ii) it shall have been indemnified to its satisfaction  Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Principal Priority of Payments into the Post-Enforcement Priority of Payments. Reference is also made to Conditions 6 (Redemption), 10 (Events of Default) and 11 (Enforcement) of the Notes and section 5.2 (Priorities of Payment) of the Prospectus. See further STSS 40, 41, 42 and 43.
STSS40 - No trapping of cash	Confirmed
STSS40 - No trapping of cash comment	After the Enforcement Date, no amount of cash is trapped in the Issuer. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (o) under 'STS Statements' of the Prospectus.
STSS41 - Sequential amortisation	Confirmed
STSS41 - Sequential amortisation comment	Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) in accordance with the Post-Enforcement Priority of Payments. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (o) under 'STS Statements', section 5.2 (Priorities of Payments) of the Prospectus. The Post-Enforcement Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes.
STSS42 - Reversed repayment on seniority	Confirmed
STSS42 - Reversed repayment on seniority comment	Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) in accordance with the Post-Enforcement Priority of Payments. The Post-Enforcement Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes upon the occurrence of a Sequential Amortisation Trigger Event and is not to be reversed with regard to such seniority. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (o) under 'STS Statements' and to section 5.2 (Priorities of Payments) of the Prospectus.
STSS43 - No automatic liquidation	Confirmed
STSS43 - No automatic liquidation comment	After the Enforcement Date, no automatic liquidation for market value of the Loan Receivables is required under the Transaction Documents. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (o) under 'STS Statements' of the Prospectus.
STSS44 - Non-sequential priority of payments triggers	Confirmed
STSS44 - Non-sequential priority of payments triggers comment	Upon the occurrence of a Sequential Amortisation Trigger Event (which trigger event includes at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold), the Principal Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes. Reference is also made to section 5.2 (Priorities of Payments) of the Prospectus.
STSS44 - Credit quality deterioration trigger	Confirmed



STSS44 - Credit quality deterioration trigger comment	<p>A Sequential Amortisation Trigger Event means in respect of a Notes Payment Date after the Revolving Period, any of the following events:</p> <p>(a)(a)the occurrence of the First Optional Redemption Date; or</p> <p>(b)the Cumulative Default Rate exceeds:</p> <p>a.0.75 per cent. until the Notes Calculation Date immediately preceding the sixth (6th) Notes Payment Date after the Closing Date; or</p> <p>b.1.0 per cent. until the Notes Calculation Date immediately preceding the ninth (9th) Notes Payment Date after the Closing Date; or</p> <p>c.1.25 per cent. until the Notes Calculation Date immediately preceding the twelfth (12th) Notes Payment Date after the Closing Date; or</p> <p>d.1.75 per cent. until the Notes Calculation Date immediately preceding the eighteenth (18th) Notes Payment Date after the Closing Date; or</p> <p>e.2.5 per cent. until the Notes Calculation Date immediately preceding the twenty-fourth (24th) Notes Payment Date after the Closing Date; or</p> <p>f.thereafter, 3.0 per cent.;</p> <p>(c)after application of the Available Revenue Funds on such date, there is a debit balance on the Principal Deficiency Ledger on two (2) consecutive Notes Payment Dates;</p> <p>(d)after application of the Available Revenue Funds on such date, the balance standing to the credit of the Reserve Account does not equal the Reserve Account Target Level; and</p> <p>(e)the aggregate Outstanding Principal Amount of the Loan Receivables is less than forty (40) per cent. of the sum of the aggregate Outstanding Principal Amount of the Loan Receivables on the Initial Cut-Off Date;</p>
STSS54 - Servicer expertise	Confirmed
STSS54 - Servicer expertise comment	Lender & Spender B.V. is of the opinion that it has the appropriate expertise in servicing the Loan Receivables (taking the EBA STS Guidelines Non-ABCP Securitisations into account) and has a minimum of five (5) years' experience in servicing consumer loans and it has well documented and adequate policies, procedures and risk-management controls relating to the servicing of the Loans. Lener & Spender is duly licensed to act, inter alia, as an offeror of credit under the Wft. Reference is made to section 4.3 (Regulatory and Industry Compliance) item (r) under 'STS Statements', section 3.5 (Servicer) and section 6.3 (Origination and Servicing) of the Prospectus.

### TRANSACTION DOCUMENTATION

STSS50 - Participant duties	Confirmed
STSS50 - Participant duties comment	The Servicing Agreement sets out the contractual obligations, duties and responsibilities of the Servicer. The Trust Deed sets out the contractual obligations, duties and responsibilities of the Security Trustee. The Administration Agreement sets out the contractual obligations, duties and responsibilities of the Issuer Administrator. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (q) under 'STS Statements' of the Prospectus.
STSS51 - Servicing Continuity	Confirmed
STSS51 - Servicing Continuity comment	Clause 19 (Termination ) of the Servicing Agreement stipulates the processes and responsibilities regarding the substitution of the Servicer. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (q) under 'STS Statements' of the Prospectus.
STSS52 - Derivative Counterparty Continuity	Confirmed
STSS52 - Derivative Counterparty Continuity comment	Section 5.4 (Hedging) and the Swap Agreement provide for provisions in relation to the replacement of the Swap Counterparty in the case of its default, insolvency and other specified events.
STSS53 - Liquidity Provider Continuity	N/A
STSS53 - Liquidity Provider Continuity comment	-
STSS53 - Account Bank Continuity	Confirmed
STSS53 - Account Bank Continuity comment	Clause 8 (Term, termination and replacement) of the Issuer Account Agreement and the Trust Deed provides for provisions in relation to the replacement of the Issuer Account Bank in the case of its default, insolvency and other specified events. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (q) under 'STS Statements' and section 5.6 (Issuer Accounts) of the Prospectus.
STSS55 - Debt situation documentation	Confirmed

STSS55 - Debt situation documentation comment	Remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, losses, charge offs, recoveries and other asset performance remedies are set out in the Seller's administration manuals by reference to which the Loans, the Loan Receivables, including, without limitation, the enforcement procedures will be administered. See also Clause 7.1 of the Servicing Agreement. Hence, the underlying documentation sets out in clear and consistent terms definitions, remedies and actions as referred to in article 21(9) of the Securitisation Regulation. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (t) under 'STS Statements' of the Prospectus and section 6.3 (Origination and Servicing) of the Prospectus.
STSS56 - Priorities of payment and triggered events	Confirmed
STSS56 - Priorities of payment and triggered events comment	The Revenue Priority of Payments is set forth in clause 5.3 of the Trust Deed, the Principal Priority of Payments is set forth in clause 5.4 of the Trust Deed and the Post-Enforcement Priority of Payments is set forth in clause 7 of the Trust Deed. Condition 10 (Events of Default) of the Notes specifies the events triggering delivery of an Enforcement Notice. Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Principal Priority of Payments into the Post-Enforcement Priority of Payments and such change will be reported to the Noteholders without undue delay. In addition, Condition 14(e) (Modifications agreed with the Security Trustee) of the Notes stipulates that if and to the extent the Security Trustee has agreed, without the consent of the Noteholders in accordance with the terms set forth in Condition 14(e), any such change in the Priorities of Payments which will have a material adverse effect on the repayment of the Notes shall be reported to investors without undue delay. Reference is made to section 4.3 (Regulatory and Industry Compliance) item (s) under 'STS Statements' of the Prospectus.
STSS57 - Timely resolution of conflicts	Confirmed
STSS57 - Timely resolution of conflicts comment	Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver) of the Notes, Clause 19 of the Trust Deed and Schedule 1 to the Trust Deed contain clear provisions for convening meetings of Noteholders, voting rights of the Noteholders, the procedures in the event of a conflict between Classes and the responsibilities of the Security Trustee in this respect and therefore the provisions of article 21(10) of the Securitisation Regulation relating to the timely resolution of conflicts are met. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (u) under 'STS Statements' of the Prospectus.

#### REVOLVING SECURITISATION

STSS45 - Early termination	Confirmed
STSS45 - Early termination comment	Pursuant to clause 6.1 of the Loan Receivables Purchase Agreement the Issuer shall not purchase any New Loan Receivables after the Revolving Period, which ends upon the occurrence of any Early Amortisation Event. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (p) under 'STS Statements' of the Prospectus. For a concise explanation how the provisions of article 21(6)(a), (b), (c) and (d) are met, reference is made to the fields STSS46, STSS47, STSS48 and STSS49 below.
STSS46 - Credit quality deterioration trigger	Confirmed

STSS46 - Credit quality deterioration trigger comment	<p>Pursuant to clause 6.1 of the Loan Receivables Purchase Agreement the Issuer may only purchase any New Loan Receivables during the Revolving Period, i.e. not after the occurrence of an Early Amortisation Event. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (p) under 'STS Statements' of the Prospectus.</p> <p>Early Amortisation Events include the following events:</p> <p>(i)the occurrence of an Assignment Notification Event set forth in item (d) thereof;</p> <p>(ii)the Cumulative Default Rate exceeds:</p> <p>a.0.75 per cent. until the Notes Calculation Date immediately preceding the sixth (6th) Notes Payment Date after the Closing Date;  b.1.0 per cent. until the Notes Calculation Date immediately preceding the ninth (9th) Notes Payment Date after the Closing Date; and  c.1.25 per cent. until the Notes Calculation Date immediately preceding the twelfth (12th) Notes Payment Date after the Closing Date;</p> <p>(iii)the occurrence of a Back-up Servicer Termination Event (as defined in the Back-up Servicing Agreement) where no new Back-up Servicer has been appointed within forty-five (45) days of such Back-up Servicer Termination Event having occurred;</p> <p>(iv)the Swap Counterparty has been downgraded below the replacement triggers and no replacement swap counterparty has been appointed, after the expiry of the relevant remedy periods;</p> <p>(v)after application of the Available Revenue Funds on such date, the balance standing to the credit of the Reserve Account does not equal the Reserve Account Target Level;</p> <p>(vi)after application of the Available Revenue Funds on such date, there is a debit balance on the Principal Deficiency Ledger on two (2) consecutive Notes Payment Dates;</p> <p>(vii)the Available Principal Funds exceed the amount applied in accordance with the Principal Priority of Payments up to and including item (b) regarding the replenishment of the Replenishment Account up to the Replenishment Account Maximum Amount on two (2) consecutive Notes Payment Dates;</p> <p>(viii)the average interest rate of all Loan Receivables, other than Defaulted Loan Receivables, weighted by their respective Outstanding Principal Amount, is less than 7.9 per cent.; and</p> <p>(ix)any of the Concentration Limits has not been met and is not remedied since the immediately preceding Notes Payment Date;</p>
STSS47 - Insolvency-related event	Confirmed
STSS47 - Insolvency-related event comment	<p>Pursuant to clause 6.1 of the Loan Receivables Purchase Agreement the Issuer may only purchase any New Loan Receivables during the Revolving Period, i.e. not after the occurrence of an Early Amortisation Event. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (p) under 'STS Statements' of the Prospectus.</p> <p>See item STSS46, Early Amortisation Events (i) and (ii).</p>
STSS48 - Pre-determined threshold value	Confirmed
STSS48 - Pre-determined threshold value comment	<p>Pursuant to clause 6.1 of the Loan Receivables Purchase Agreement the Issuer may only purchase any New Loan Receivables during the Revolving Period, i.e. not after the occurrence of an Early Amortisation Event. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (q) under 'STS Statements' of the Prospectus.</p> <p>See item STS46, Early Amortisation Events (viii).</p>
STSS49 - New underlying exposures failure generation	Confirmed
STSS49 - New underlying exposures failure generation comment	<p>Pursuant to clause 6.1 of the Loan Receivables Purchase Agreement the Issuer may only purchase any New Loan Receivables during the Revolving Period, i.e. not after the occurrence of an Early Amortisation Event. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (q) under 'STS Statements' of the Prospectus.</p> <p>See item STS46, Early Amortisation Event (ix).</p>

### RISK RETENTION

STSS34 - Compliance with risk retention requirements	Confirmed
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STSS34 - Compliance with risk retention requirements comment	<p>Lender &amp; Spender B.V., as originator within the meaning of article 6 of the Securitisation Regulation has undertaken in the Notes Purchase Agreement to retain, on an ongoing basis, a material net economic interest in the securitisation transaction described in the Prospectus which shall in any event not be less than five (5) per cent of the aggregate Outstanding Principal Amount of the Loan Receivables sold and assigned by the Seller to the Issuer on the Closing Date in accordance with article 6 of the Securitisation Regulation.</p> <p>As such the originator shall retain the material net economic interest in accordance with option (3); randomly-selected exposures kept on balance sheet, in accordance with Article 6(3) (c) (3) of Regulation (EU) 2017/2402;</p> <p>See further section 4.3 (Regulatory and Industry Compliance) of the Prospectus.</p>
STSS34 - Retaining entity LEI	7245000OY9VBP1C3AP39
STSS34 - Retaining entity name	Lender & Spender B.V.

#### RETAINING RISK OPTIONS

Vertical slice	No
Seller's share	No
Randomly-selected exposures kept on balance sheet	Yes
First loss tranche	No
First loss exposure in each asset	No
No compliance with risk retention requirements	No
Other option used	No
Other option used comment	-

#### COMMENT

Comment	-
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