## FINAL TERMS

**Prohibition of sales to EEA Retail Investors – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("MiFID II"); (ii) a customer within the meaning of Directive 2016/97/EU on insurance distribution, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation EU 2017/1129 (as amended, supplemented or superseded the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.**

**MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of [the/each] manufacturer's product approval process, the target market assessment in respect of the [Notes] has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer['s/s'] target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer['s/s'] target market assessment) and determining appropriate distribution channels.**

**Marzio Finance S.r.l.**

(incorporated under the laws of the Republic of Italy)

**Issue of**

**€ 227,000,000 Series 10-2022 Class A Asset-Backed Fixed Rate Notes due November 2047**

**under the € 10,000,000,000 Asset-Backed Notes Programme**

**(together the "Notes")**

The date of these Final Terms is 24 November 2022

This document constitutes the Final Terms relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 June 2022 which constitutes a base prospectus for purposes of the Regulation 2017/1129/UE (as amended, supplemented or superseded from time to time, the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes of this Series described herein for the purposes of article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes of this Series described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus.

Copies of the Base Prospectus may be obtained without charge from the website of the Luxembourg Stock Exchange (www. bourse.lu) and, during usual office hours on any weekday from the registered office of the Issuer, the registered office of the Representative of the Noteholders and the Specified Offices of the Paying Agents (as set forth in Condition 18 (*Notices*)).

## PART A – GENERAL

| | |
|---|---|
| Series Number: | 10-2022 |
| Nominal Amount of the Notes: | |
| aggregate of the Principal Amount Outstanding of the Notes as at the Issue Date | € 227,000,000 |
| tranching and Principal Amount Outstanding of the Notes as at the Issue Date: | |
| Class A Notes | € 227,000,000 |
| Class B Notes | Not Applicable |
| Issue Price: | |
| Class A Notes | 100% |
| Class B Notes | Not Applicable |
| Specified Denomination of the Notes: | |
| Class A Notes | Euro 100,000 and integral multiples of Euro 1,000 |
| Class B Notes | Not Applicable |
| Issue Date: | 28 November 2022 |
| Final Maturity Date: | 28 November 2047 |
| Interest basis: | |
| Class A Notes | 2.70% |
| Class B Notes | Not Applicable |
| Date of the resolution of the Issuer by virtue of which the issuance of the Notes of this Series has been approved: | 18 November 2022 |
| Class B Notes Series Performance Triggers: | Not Applicable |

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

| | |
|---|---|
| Fixed Rate of Interest | Applicable |
| Fixed Interest Amount: | 2.70% |
| First Payment Date: | 28 December 2022 |
| Payment Dates: | The 28th day of each calendar month in each year up to and including the Final Maturity Date, provided that if such day is not a Business Day, the immediately following Business Day. |
| Floating Rate of Interest | Not Applicable |
| First Payment Date: | Not Applicable |
| Payment Dates: | Not Applicable |
| Margins: | |
| Class A Margin: | Not Applicable |
| Class B Margin: | Not Applicable |

## DETAILS OF THE SERIES 10-2022 PORTFOLIO

The details of the Series 10-2022 Portfolio as at the relevant Valuation Date are described in schedule 1 attached hereto.

## POOL AUDIT REPORT

Pursuant to article 22, paragraph 2, of the Securitisation Regulation and the EBA Guidelines on STS Criteria, the Pool Audit Report has been prepared in respect of the Series 10-2022 Portfolio prior to the Issue Date and no significant adverse findings have been found.

The Pool Audit Report has been prepared by an appropriate and independent party pursuant to article 22 of the Securitisation Regulation and the relevant EBA Guidelines on STS Criteria, in order to verify that:

(a) the data disclosed in this Final Terms in respect of the Receivables is accurate;
(b) on a statistical basis, the integrity and referability of the information provided in the documentation and in the IT systems, in respect of each selected position of the sample of the Series 10-2022 Portfolio; and
(c) the data of the Receivables included in the Series 10-2022 Portfolio contained in the loan-by-loan data tape prepared by IBL Banca are compliant with the Criteria that are able to be tested prior to the relevant Issue Date.

**OTHER INFORMATION: ESTIMATED WEIGHTED AVERAGE LIFE**

| CPR | 0% | 5% | 10% | 15% | 20% |
|---|---|---|---|---|---|
| Class A | 3.69 | 3.03 | 2.51 | 2.10 | 1.77 |

The actual characteristics and performance of the Receivables are likely to differ from the assumptions used in constructing the table above, which is hypothetical in nature and is provided only to give a general sense of how the principal cash-flows might behave. Any difference between such assumptions and the actual characteristics and performance of the Receivables will cause the estimated weighted average life of the Series of Notes to differ (which difference could be material) from the corresponding information in the table above.

Signed on behalf of the Issuer:

By:.....................................

Duly authorised

## PART B – OTHER INFORMATION

| | | | |
|---|---|---|---|
| **1.** | | **LISTING AND ADMISSION TO TRADING** | |
| | (i) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 28 November 2022 |
| | (ii) | Listing on the Official List: | Official List of the Luxembourg Stock Exchange |
| | (iii) | Estimate of total expenses related to admission to trading: | Euro 1,200 |
| **2.** | | **RATINGS** | |
| | | Class A Notes: | Aa3(sf) by Moody's, AA (low) by DBRS and AAA by Scope |
| | | Class B Notes: | Not Applicable |
| **3.** | | **YIELD** | |
| | | Indication of Yield: | 2.70% |
| **4.** | | **BENCHMARKS** | Not Applicable |

## 5. OTHER INFORMATION CONCERNING THE ISSUE OF THE SERIES OF NOTES AND THE RELEVANT UNDERLYING

| | |
|---|---|
| Series Swap Counterparty/ies: | Not Applicable |
| Collateral Account Bank | Not Applicable |
| Valuation Date: | 31 October 2022 |
| Transfer Date: | 18 November 2022 |
| Portfolio Purchase Price: | € 270,258,676.30 |
| Level of collateralisation: | 119.06 % |
| Retention: | Selected method:<br><br>Article 6 of the Securitisation Regulation, paragraph 3, letter (d) |
| Liquidity Reserve Target Amount | (A) on each Payment Date, an amount equal to the lower of:<br><br>(i) 0.75% (zero point seventy-five per cent.) of the Principal Amount Outstanding of the Rated Notes at issuance; and<br><br>(ii) the greater of: (a) 1.50% (one point fifty per cent.) of the Principal Amount Outstanding of the Rated Notes as of the preceding Payment Date; and (b) 0.50% (zero point fifty per cent.) of the Principal Amount Outstanding of the Rated Notes at issuance;<br><br>(B) on the Payment Date on which the Rated Notes will be redeemed in full, an amount equal to zero. |
| Additional Reserve Target Amount | (A) on each Payment Date, an amount equal to the greater of:<br><br>(i) 1.75% of the Collateral Portfolio Outstanding Principal Due; and<br><br>(ii) 0.88% of the Purchase Price;<br><br>(B) on the Payment Date on which the Rated Notes will be redeemed |

| | |
|---|---|
| | in full, an amount equal to zero. |
| Net amount of proceeds | 276,712,000 |
| Third party verifying STS compliance authorised under article 28 of the Securitisation Regulation in connection the STS Verification and the CRR Assessment of the Notes. | Prime Collateralised Securities EU SAS |

## 6. OPERATIONAL INFORMATION

| | |
|---|---|
| Any clearing system other than Monte Titoli, Euroclear and Clearstream, Luxembourg and the relevant identification number(s) | Not Applicable |
| Delivery: | Delivery against payment |
| Names and addresses of paying agents other than the one specified in the Base Prospectus | Not applicable |
| ISIN Codes: | |
| Class A Notes: | IT0005521577 |
| Class B Notes: | Not Applicable |
| Common Codes: | |
| Class A Notes: | Not Applicable |
| Class B Notes: | Not Applicable |

## SCHEDULE 1

## DETAILS OF THE SERIES 10-2022 PORTFOLIO

As at the Valuation Date, the Series 10-2022 Portfolio comprised obligations under 14,703 Loans, owed by 14,906 Debtors which are (i) employees of 3,773 Employers and (ii) pensioners of *Istituto Nazionale di Previdenza Sociale (INPS)*.

All Loans are governed by Italian Law and pay monthly instalments.

For the purpose of compliance with articles 22(2) of the Securitisation Regulation, a sample of the Loans included in the Series 10-2022 Portfolio has been subject to verification by EY S.p.A. on or before the Issue Date. The sample has been determined on the basis of the following criteria: a random sample of 461 receivables in order to have 99% level of confidence, maximum tolerable error 1%. The parameters which have been subject to verification are the following:

1. Number of the loan;
2. Technical form (Salary or Pension secured loan);
3. Client identification number;
4. Disbursed original amount;
5. Current balance as at the reference date;
6. Loan drawing date;
7. Loan maturity date;
8. Nominal interest rate (TAN);
9. Name of the employer;
10. Category of the employer (private, public, social security institution);
11. Name of the insurance company of the borrower;
12. Hiring date;
13. Permanent address of the borrower;
14. Number of unpaid instalments;
15. Date of birth of the borrower.

The following tables set out details of the Series 10-2022 Portfolio derived from information provided by IBL Banca as Originator of the Receivables comprised in such Series 10-2022 Portfolio. The information in the following tables reflects the position as at the Valuation Date, unless otherwise specified.

### TABLE 1 – SERIES 10-2022 PORTFOLIO SUMMARY

| TABLE 1 – PORTFOLIO SUMMARY | | |
|---|---|---|
| Number of Loans | 14.703 | |
| Number of Debtors | 14.096 | |
| Original Outstanding Principal Due (Euro) | 324.042.649 | |
| Average Original Outstanding Principal Due (Euro) | 22.039,22 | |
| Total Outstanding Principal Not Yet Due (Euro) | 269.420.480 | |
| of which: | | |
| Salary Assignment | 231.669.549 | 85,99% |
| Payment Delegation | 37.750.930 | 14,01% |
| Weighted Average Interest Rate | 5,67 | |
| Weighted Average Original Term (years) (1) | 9,57 | |
| Weighted Average Residual Life (years) (2) | 8,14 | |
| Longest maturity date | 30/09/2032 | |
| Top Debtor Outstanding Balance | 111.521 | 0,04% |
| Top Employer Outstanding Balance (excluding MEF and INPS) | 6.892.991 | 2,56% |
| | | |
| Type of Employer | | |
| Post Offices | 4.195.422 | 1,56% |
| Railways Companies | 4.644.067 | 1,72% |
| Pensioners | 117.247.650 | 43,52% |
| Private Companies | 48.353.251 | 17,95% |
| Public Administration | 41.443.741 | 15,38% |
| Central State Administration | 53.536.348 | 19,87% |
| | | |
| Geographical distribution (Employer) | | |
| Northern Italy | 79.330.463 | 29,44% |
| Central Italy | 84.262.579 | 31,28% |
| Southern Italy | 105.827.437 | 39,28% |

## TABLE 2 – BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY OUTSTANDING BALANCE

TABLE 2 – BREAKDOWN OF THE PORTFOLIO BY OUTSTANDING BALANCE

| Range (Euro) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 0 - 15,000 | 5.924 | 40,29% | 52.374.259 | 19,44% | 8.841 |
| 15,000 - 20,000 | 2.718 | 18,49% | 47.671.546 | 17,69% | 17.539 |
| 20,000 - 25,000 | 2.673 | 18,18% | 59.756.359 | 22,18% | 22.356 |
| 25,000 - 30,000 | 1.637 | 11,13% | 44.507.123 | 16,52% | 27.188 |
| 30,000 - 35,000 | 876 | 5,96% | 28.558.542 | 10,60% | 32.601 |
| 35,000 - 40,000 | 489 | 3,33% | 18.051.554 | 6,70% | 36.915 |
| 40,000 - 45,000 | 183 | 1,24% | 7.705.861 | 2,86% | 42.109 |
| > 45,000 | 203 | 1,38% | 10.795.235 | 4,01% | 53.178 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

## TABLE 3 – BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY ORIGINAL TERM

TABLE 3 – BREAKDOWN OF THE PORTFOLIO BY ORIGINAL TERM

| Range (Years) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 01) < 2 years | 0 | 0,00% | 0 | 0,00% | 0 |
| 02) 2 - 4 years | 188 | 1,28% | 781.820 | 0,29% | 4.159 |
| 03) 4 - 6 years | 1.148 | 7,81% | 8.439.485 | 3,13% | 7.351 |
| 04) 6 - 8 years | 918 | 6,24% | 11.325.463 | 4,20% | 12.337 |
| 05) 8 - 10 years | 12.449 | 84,67% | 248.873.713 | 92,37% | 19.991 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

## TABLE 4 - BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY RESIDUAL LIFE

TABLE 4 - BREAKDOWN OF THE PORTFOLIO BY RESIDUAL LIFE

| Range (Years) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 01) < 2 years | 583 | 3,97% | 1.750.572 | 0,65% | 3.003 |
| 02) 2 - 4 years | 1.528 | 10,39% | 11.038.099 | 4,10% | 7.224 |
| 03) 4 - 6 years | 1.483 | 10,09% | 16.513.458 | 6,13% | 11.135 |
| 04) 6 - 8 years | 2.572 | 17,49% | 47.369.216 | 17,58% | 18.417 |
| 05) 8 - 10 years | 8.537 | 58,06% | 192.749.135 | 71,54% | 22.578 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

## TABLE 5 – BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY FUNDING YEAR

TABLE 5 – BREAKDOWN OF THE PORTFOLIO BY FUNDING YEAR

| Range (Years) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 2012 | 17 | 0,12% | 8.205 | 0,00% | 483 |
| 2013 | 158 | 1,07% | 329.599 | 0,12% | 2.086 |
| 2014 | 258 | 1,75% | 1.160.497 | 0,43% | 4.498 |
| 2015 | 292 | 1,99% | 2.038.816 | 0,76% | 6.982 |
| 2016 | 599 | 4,07% | 5.227.081 | 1,94% | 8.726 |
| 2017 | 212 | 1,44% | 2.101.768 | 0,78% | 9.914 |
| 2018 | 1 | 0,01% | 31.216 | 0,01% | 31.216 |
| 2019 | 25 | 0,17% | 449.196 | 0,17% | 17.968 |
| 2020 | 3.007 | 20,45% | 53.040.119 | 19,69% | 17.639 |
| 2021 | 5.904 | 40,16% | 125.367.286 | 46,53% | 21.234 |
| 2022 | 4.230 | 28,77% | 79.666.696 | 29,57% | 18.834 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

## TABLE 6 - BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY TYPE OF LOAN

TABLE 6 - BREAKDOWN OF THE PORTFOLIO BY TYPE OF LOAN

| Type of loan | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| Transfer of one/fifth of the pension | 6.480 | 44,07% | 115.977.438 | 43,05% | 17.898 |
| Transfer of one/fifth of the salary | 6.051 | 41,15% | 115.692.111 | 42,94% | 19.120 |
| Payment Delegation | 2.172 | 14,77% | 37.750.930 | 14,01% | 17.381 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

## TABLE 7 - BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY INSURANCE COMPANY (LIFE RISK)

TABLE 7 - BREAKDOWN OF THE PORTFOLIO BY INSURANCE COMPANY (LIFE RISK)

| Insurance Company(Life) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| Axa France Vie SA | 1.064 | 7,24% | 17.193.265 | 6,38% | 16.159 |
| Cardif Assurance Vie SA | 2.757 | 18,75% | 48.848.597 | 18,13% | 17.718 |
| Cattolica Previdenza | 15 | 0,10% | 55.337 | 0,02% | 3.689 |
| CF Assicurazioni SpA | 969 | 6,59% | 15.625.866 | 5,80% | 16.126 |
| CNP Vita Assicurazioni SpA | 1.704 | 11,59% | 35.033.520 | 13,00% | 20.560 |
| ELIPS LIFE | 546 | 3,71% | 9.535.587 | 3,54% | 17.464 |
| Eurovita SpA | 105 | 0,71% | 544.116 | 0,20% | 5.182 |
| Genertel Life Spa | 640 | 4,35% | 13.898.218 | 5,16% | 21.716 |
| Harmonie Mutuelle Italia | 990 | 6,73% | 21.542.003 | 8,00% | 21.760 |
| Hdi Assicurazioni SpA | 982 | 6,68% | 21.391.641 | 7,94% | 21.784 |
| Italiana Assicurazioni SpA | 514 | 3,50% | 5.755.568 | 2,14% | 11.198 |
| Metlife Europe Limited | 153 | 1,04% | 1.704.275 | 0,63% | 11.139 |
| Net Insurance Life SpA | 4.180 | 28,43% | 77.721.391 | 28,85% | 18.594 |
| SOCIETE GENERALE | 24 | 0,16% | 397.768 | 0,15% | 16.574 |
| Vittoria Assicurazioni SpA | 60 | 0,41% | 173.329 | 0,06% | 2.889 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

# TABLE 8 - BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY INSURANCE COMPANY (UNEMPLOYMENT RISK)

TABLE 8 - BREAKDOWN OF THE PORTFOLIO BY INSURANCE COMPANY (UNEMPLOYMENT RISK)

| Insurance Company(Unemployment Risk) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| Allianz Viva SpA | 378 | 2,57% | 7.205.878 | 2,67% | 19.063 |
| Axa France Iard SA | 925 | 6,29% | 14.476.310 | 5,37% | 15.650 |
| Cardif Assurances Risques Divers SA | 1.585 | 10,78% | 32.383.816 | 12,02% | 20.431 |
| CF Assicurazioni SpA | 962 | 6,54% | 15.539.813 | 5,77% | 16.154 |
| Generali Italia SpA | 383 | 2,60% | 8.231.226 | 3,06% | 21.491 |
| Hdi Assicurazioni SpA | 982 | 6,68% | 21.391.641 | 7,94% | 21.784 |
| Net Insurance SpA | 2.969 | 20,19% | 53.922.432 | 20,01% | 18.162 |
| SOCIETE GENERALE | 8 | 0,05% | 159.049 | 0,06% | 19.881 |
| Vittoria Assicurazioni SpA | 31 | 0,21% | 132.877 | 0,05% | 4.286 |
| No Assicurazione | 6.480 | 44,07% | 115.977.438 | 43,05% | 17.898 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

# TABLE 9 – BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY DEBTOR AGE

TABLE 9 – BREAKDOWN OF THE PORTFOLIO BY DEBTOR AGE

| Range (Years) | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 20-30 | 78 | 0,53% | 1.034.726 | 0,38% | 13.266 |
| 30-40 | 872 | 5,93% | 14.153.499 | 5,25% | 16.231 |
| 40-50 | 2.790 | 18,98% | 54.003.943 | 20,04% | 19.356 |
| 50-60 | 3.527 | 23,99% | 68.916.258 | 25,58% | 19.540 |
| 60-70 | 3.307 | 22,49% | 63.960.052 | 23,74% | 19.341 |
| 70-80 | 3.784 | 25,74% | 65.160.206 | 24,19% | 17.220 |
| 80-85 | 345 | 2,35% | 2.191.795 | 0,81% | 6.353 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |

# TABLE 10 – TOP EMPLOYERS

TABLE 10 – TOP EMPLOYERS

| Employer | Type of employer | Outstanding Principal | % | Number of Loans |
|---|---|---|---|---|
| Employer 1 | Central State Administration | 6.892.991 | 2,56% | 271 |
| Employer 2 | Central State Administration | 2.615.351 | 0,97% | 91 |
| Employer 3 | Central State Administration | 1.399.609 | 0,52% | 49 |
| Employer 4 | Public Administration | 1.361.527 | 0,51% | 76 |
| Employer 5 | Railways Companies | 1.167.830 | 0,43% | 38 |
| Employer 6 | Public Administration | 1.045.629 | 0,39% | 49 |
| Employer 7 | Public Administration | 858.355 | 0,32% | 46 |
| Employer 8 | Central State Administration | 792.491 | 0,29% | 24 |
| Employer 9 | Post Offices | 784.772 | 0,29% | 42 |
| Employer 10 | Private Companies | 762.612 | 0,28% | 37 |
| Top 10 Employers | | 17.681.167 | 6,56% | 723 |
| Employer 11 | Public Administration | 676.831 | 0,25% | 25 |
| Employer 12 | Central State Administration | 669.110 | 0,25% | 23 |
| Employer 13 | Central State Administration | 535.228 | 0,20% | 18 |
| Employer 14 | Private Companies | 511.591 | 0,19% | 28 |
| Employer 15 | Public Administration | 486.577 | 0,18% | 23 |
| Employer 16 | Public Administration | 481.321 | 0,18% | 18 |
| Employer 17 | Public Administration | 481.066 | 0,18% | 18 |
| Employer 18 | Private Companies | 467.182 | 0,17% | 19 |
| Employer 19 | Public Administration | 439.995 | 0,16% | 18 |
| Employer 20 | Public Administration | 433.748 | 0,16% | 26 |
| Top 20 Employers | | 22.863.815 | 8,49% | 939 |

# TABLE 11 - BREAKDOWN OF THE SERIES 10-2022 PORTFOLIO BY DELINQUENCY

TABLE 11 - BREAKDOWN OF THE PORTFOLIO BY DELINQUENCY

| Instalment in Arrears | Number of Loans | % | Outstanding Principal | % | Average Outstanding |
|---|---|---|---|---|---|
| 0 | 13.876 | 94,38% | 257.177.337 | 95,46% | 18.534 |
| 1 | 672 | 4,57% | 10.140.160 | 3,76% | 15.090 |
| 2 | 155 | 1,05% | 2.102.983 | 0,78% | 13.568 |
| Total | 14.703 | 100,00% | 269.420.480 | 100,00% | 18.324 |