

| FIELD NUMBER | BOX TO COMPLETE FOR STS NOTIFICATION  | BACKGROUND INFORMATION: FIELD NAME                              | BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD | BACKGROUND INFORMATION: FIELD FORMAT | BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402 | BACKGROUND INFORMATION: FIELD DESCRIPTION  | BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION                          |
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| STSS0        | 1/ 529900MATKY89NT0U738 (McDirect Bank NV/SA)<br>2/ Nationale Bank van België (relevant competent authority)  | First contact point   | N/A (General Information)  | (LEI)                                | Article 27 (1)   | First contact point Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority   | Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                        |
| STSS1        | X52271361201  | Instrument identification code                                  | N/A (General Information)  | (ISIN)                               | N/A  | Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.   | Where available under item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980. |
| STSS2        | 529900MATKY89NT0U738  | Legal Entity Identifier (LEI)                                   | N/A (General Information)  | (LEI)                                | N/A  | The LEI of the originator(s) and sponsor(s), and where available original lender(s).   | Item 4.2 of Annex 9 Commission Delegated Regulation (EU) 2019/980                            |
| STSS3        |   | Notification identifier   | N/A (General Information)  | (ALPHANUM-100)                       | N/A  | Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.   | N/A  |
| STSS4        | 529900MATKY89NT0U738N202101   | Unique Identifier   | N/A (General Information)  | (ALPHANUM-100)                       | N/A  | The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224   | N/A  |
| STSS5        | C-025656  | Prospectus identifier   | N/A (General Information)  | (ALPHANUM-100)                       | N/A  | Where available, the prospectus identifier as provided by the relevant competent authority.  | N/A  |
| STSS6        | European Data Warehouse GmbH  | Securitisation Repository                                       | N/A (General Information)  | (ALPHANUM-1000)                      | N/A  | Where available, the name of the registered securitisation repository.   | N/A  |
| STSS7        | Bastion 2021-1 NHG B.V.   | Securitisation name   | N/A (General Information)  | (ALPHANUM-100)                       | N/A  | The securitisation name.   | Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980                        |
| STSS8        | BE (originator)<br>NL ISSPE, original lender  | Country of establishment  | N/A (General Information)  | (COUNTRYCODE_2)                      | Article 18 and 27(3)   | Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).   | N/A  |
| STSS9        | non-ABCP securitisation   | Securitisation classification                                   | N/A (General Information)  | (LIST)                               | N/A  | The type of securitisation:<br>-non-ABCP securitisation;<br>-ABCP transaction;<br>-ABCP programme.   | N/A  |
| STSS10       | residential mortgage receivables  | Underlying exposures classification                             | N/A (General Information)  | (LIST)                               | N/A  | The type of underlying exposures including:<br>1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 201(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation;<br>2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises;<br>3) credit facilities provided to individuals for personal, family or household consumption purposes;<br>4) credit facilities, including loans and leases, provided to any type of enterprise or corporation;<br>5) auto loans/leases;<br>6) credit card receivables;<br>7) trade receivables;<br>8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters; | N/A  |
| STSS11       | 22-Jan-21   | Issue date  | N/A (General Information)  | (DATEFORMAT)                         | N/A  | Where a prospectus has been drawn up in compliance with Regulation (EU) 2017/1120, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.   | N/A  |
| STSS12       | 26-Jan-21   | Notification date   | N/A (General Information)  | (DATEFORMAT)                         | N/A  | The date of notification to ESMA.  | N/A  |
| STSS13       | Prime Collateralised Securities (PCS) EU SAS has verified compliance with the STS Criteria  | Authorised Third party  | N/A (General Information)  | (ALPHANUM-100)                       | Article 27(2)  | Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.   | N/A  |
| STSS14       | Prime Collateralised Securities (PCS) EU SAS, FR  | Authorised Third party (name and country of establishment)      | N/A (General Information)  | (ALPHANUM-1000)                      | Article 27(2)  | Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment.   | N/A  |
| STSS15       | Autorité des Marchés Financiers   | Authorised Third party (name of competent authority)            | N/A (General Information)  | (ALPHANUM-100)                       | Article 27(2)  | Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.  | N/A  |
| STSS16       | N/A   | STS status  | N/A (General Information)  | (ALPHANUM-1000)                      | Article 27(5)  | A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS.  | N/A  |
| STSS17       | Yes   | Originator (or original lender) not a credit institution        | N/A (General Information)  | (Y/N)                                | Article 27(3)  | A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.   | N/A  |
| STSS18       | N/A   | Originator (or original lender) not a credit institution        | N/A (General Information)  | (ALPHANUM-1000)                      | Article 27(3)  | Where the answer to field STSS17 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.   | N/A  |
| STSS19       | N/A   | Confirmation that the credit granting is subject to supervision | N/A (General Information)  | (ALPHANUM-1000)                      | Article 27(3)  | Where the answer to field STSS17 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.   | N/A  |
| STSS20       | Pursuant to the Mortgage Receivables Purchase Agreement Baston 2021-1 NHG B.V. (the Issuer) will purchase on the Signing Date and will under the Deed of Assignment and Pledge and registration thereof with the Dutch tax authorities on the Closing Date accept assignment of the Mortgage Receivables from McDirect Bank NV/SA (the Seller) as a result of which legal title to the Mortgage Receivables is transferred to the Issuer and such purchase and assignment will be enforceable against the Seller and/or any third party of the Seller, and as a result thereof article 20(5) of the Securitisation Regulation is not applicable. For a further explanation, reference is made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' of the Prospectus. As a general note, in this STS notification, except as (otherwise) defined or construed herein or in so far as the context otherwise required, words, expressions and capitalised terms used but not defined or construed herein shall have the meanings defined or construed in the prospectus with respect to the Bastion 2021-1 NHG B.V. securitisation dated 22 January 2021 (the Prospectus).<br><br>Part of the Mortgage Receivables were previously sold and assigned by the Seller under Dutch law under deeds of sale and assignment to Cavalier 2020 B.V. and registration of such deeds of sale and assignment with the Dutch tax authorities as a result of which legal title to the Mortgage Receivables was transferred to Cavalier 2020 B.V. and such purchase and assignment is enforceable against the Seller and/or any third party of the Seller, and as a result thereof article 20(5) of the Securitisation Regulation is not applicable to such sale and assignment. Such Mortgage Receivables were repurchased by and reassigned to the Seller from the Cavalier 2020 B.V. prior to the closing pursuant to a deed of assignment in notarial form under Dutch law as a result of which legal title to the Mortgage Receivables is transferred to the Seller and such purchase and assignment will be enforceable against Cavalier 2020 B.V. and/or any third party of the Cavalier 2020 B.V., and as a result thereof article 20(5) of the Securitisation Regulation is not applicable to such sale and assignment. | Transfer of the underlying exposures by true sale or assignment | Concise Explanation  | (ALPHANUM-10000)                     | Article 20(1)  | The STS notification shall provide a concise explanation on how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.   | Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                        |
| STSS21       | Neither the Dutch Bankruptcy Act (Faillissementswet), the Belgian insolvency law nor the Winding-up Directive contain severe clawback provisions as referred to in Article 20(2) of the Securitisation Regulation or re-characterisation provisions and, in addition, the Seller will represent on the Closing Date and, as applicable, the relevant Notes Payment Date, to the Issuer in the Mortgage Receivables Purchase Agreement that it has its home member state within the meaning of the Winding-up Directive in Belgium and has not entered into liquidation (vereffening/liquidation), is not in a situation of cessation of payments (taking van betaling/cessation de paiement), has not been declared bankrupt (faillissement/failiteit) and no reorganisation measures (saneringsmaatregelen (as defined in the Belgian Banking Act)) have been adopted. For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) item (b) under 'STS Statements' of the Prospectus, in which reference is made to section 3.4 of the Prospectus (Seller), specifically under 'Key figures (on the basis of Belgian GAAP)'. Cavalier 2020 B.V. is established in the Netherlands and has its centre of main interest in the Netherlands under the Insolvency regulation.   | No severe clawback  | Concise Explanation  | (ALPHANUM-10000)                     | Article 20(2)  | The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.  | Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/981                        |
| STSS22       | N/A   | Exemption for clawback provisions in national insolvency laws   | Confirmation   | (ALPHANUM-1000)                      | Article 20(3)  | In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (3) and (2) of Regulation (EU) 2017/2402.   | Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/982                        |
| STSS23       | Pursuant to the Platform Master Purchase Agreement and under multiple deeds of sale, assignment and pledge between the Seller and the original lender and registration of such deeds of sale, assignment and pledge with the Dutch tax authorities, the Seller purchased and accepted assignment of the Mortgage Receivables from the original lender as a result of which legal title to the Mortgage Receivables was transferred to the Seller and such purchase and assignment is enforceable against the original lender and/or any third party of the original lender.<br><br>For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) item (c) under 'STS Statements' of the Prospectus.<br><br>Part of the Mortgage Receivables was sold and assigned by the Seller under deeds of sale and assignment to Cavalier 2020 B.V. and registration of such deeds of sale and assignment with the Dutch tax authorities as a result of which legal title to the Mortgage Receivables was transferred to Cavalier 2020 B.V. and such purchase and assignment is enforceable against the Seller and/or any third party of the Seller. Such Mortgage Receivables were repurchased by and reassigned to the Seller from the Cavalier 2020 B.V. prior to the closing pursuant to a deed of assignment in notarial form under Dutch law as a result of which legal title to the Mortgage Receivables was transferred to the Seller and such purchase and assignment is enforceable against Cavalier 2020 B.V. and/or any third party of the Cavalier 2020 B.V..  | Transfer where the seller is not the original lender            | Confirmation   | (ALPHANUM-1000)                      | Article 20(4)  | Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.  | Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/983                        |

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| STSS24 | N/A   | Transfer performed by means of an assignment and perfected at a later stage  | Concise Explanation  | [ALPHANUM-10000] | Article 20(5)  | Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.<br><br>Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SPPE from enforcing its rights.   | Item 2.3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/984 |
| STSS25 | On the Closing Date, the Seller will represent and warrant in clause 7.1(c) and (d) of the Mortgage Receivables Purchase Agreement that the Mortgage Receivables are free and clear of any encumbrances and attachments ( <i>beslagen</i> ) and no option to acquire the Mortgage Receivables has been granted by it in favour of any third party with regard to the Mortgage Receivables other than provided for in the Transaction Documents, and, to the best of its knowledge, the Mortgage Receivables are not in a condition that can be foreseen to adversely affect the enforceability of the assignment. For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) Item (d) under 'STS Statements' of the Prospectus, in which reference is made to, <i>inter alia</i> , section 7.2 of the Prospectus (Representations and Warranties).  | Representations and warranties   | Concise Explanation  | [ALPHANUM-10000] | Article 20(6)  | The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.  | Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |
| STSS26 | Only Mortgage Receivables resulting from Mortgage Loans which satisfy the Mortgage Loan Criteria and, if applicable, the Additional Purchase Conditions and the representations and warranties made by the Seller in the Mortgage Receivables Purchase Agreement will be purchased by the Issuer. Reference is made to clause 7.1(i), clause 6.5 and schedule 5 (Mortgage Loan Criteria) of the Mortgage Receivables Purchase Agreement. The Mortgage Receivables have been selected by the Seller from a larger pool by applying the Mortgage Loan Criteria and Additional Purchase Conditions and selecting all eligible loans (see also section 6.1 (Stratification tables) of the Prospectus).<br><br>A retransfer of Mortgage Receivables by the Issuer shall only occur: (i) in the circumstances pre-defined in the Mortgage Receivables Purchase Agreement and not at the sole discretion of the Seller (e.g. (i)(a) in the event any of the representations and warranties given by the Seller in respect of a Mortgage Receivable or its related Mortgage Loan is untrue or incorrect in any material respect, (b) in the event that the original lender has obtained any Other Claim(s) vis-à-vis any Borrower which is secured by the mortgage right which also secures the Mortgage Receivable, (c) in the event the Seller agrees with a Borrower to amend the terms of the Mortgage Loan and (d) in the event that a Mortgage Loan no longer has the benefit of an NNG Guarantee and (ii) upon (v) the exercise of the Clean-Up Call Option by the Seller, (v) the exercise of the Regulatory Call Option by the Seller or (j) at the discretion of the Issuer, the occurrence of the Optional Redemption Date.<br><br>For further details, reference is made to clause 7.2, 10.1, 14 and 15 of the Mortgage Receivables Purchase Agreement.<br><br>Also, the representations and warranties, the Mortgage Loan Criteria, the Additional Purchase Conditions and the Transaction Documents do not allow for the active selection of the Mortgage Loans or Mortgage Receivables on a discretionary basis including management of the pool for speculative purposes aiming to achieve better performance or increased investor yield. Accordingly, the representations and warranties, the Mortgage Loan Criteria, the Additional Purchase Conditions and the Transaction Documents do not allow for active portfolio management of Mortgage Loans comprising the pool on a discretionary basis.<br><br>For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) Item (d) and (e) under 'STS Statements', section 7.1 (Purchase, Repurchase and Sale), section 7.2 (Representations and Warranties) and section 7.3 (Mortgage Loan Criteria) of the Prospectus.  | Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis | Concise Explanation  | [ALPHANUM-10000] | Article 20(7)  | The STS notification shall provide concise explanation that:<br><br>- the underlying exposures transferred from, or assigned by, the seller to the SPPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis;<br>- the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.   | Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980  |
| STSS27 | The pool of Mortgage Receivables purported to be sold and assigned on the Closing Date satisfies the homogeneous conditions of article 20(8) of the Securitisation Regulation and the regulatory technical standards as contained in article 110a, (b), (c) and (d) of the RTS Homogeneity. The mortgage loans of the pool (i) have been selected on the basis of the following criteria according to similar underwriting standards which apply similar approaches to the assessment of credit risk associated with the Mortgage Loans and without prejudice to Article 9(1) of the Securitisation Regulation, (ii) are serviced according to similar servicing procedures with respect to monitoring, collection and administration of Mortgage Receivables from the Mortgage Loans, (iii) fall within the same asset category of residential loans secured with one or several mortgages on residential immovable property and (iv) in accordance with the homogeneity factors set forth in article 20(8) of the Securitisation Regulation and article 211(a), (b) and (c) of the RTS Homogeneity (a) are secured by a first priority Mortgage or, in the case of Mortgage Loans (including, as the case may be, any Further Advance) secured on the same Mortgaged Asset, first and sequentially ranking mortgage over (i) real estate ( <i>onroerende zaak</i> ), (ii) an apartment right ( <i>appartementrecht</i> ) or (iii) a long lease ( <i>erfpacht</i> ), in each case situated in the Netherlands and (b) as far as the Seller is aware, having made all reasonable inquiries, including with the Servicer, each of the underlying Mortgaged Assets is not the subject of residential letting and is occupied by the Borrower at the moment of (or shortly after) origination and such residential letting is not permitted under the relevant Mortgage Conditions. The criteria set out in (i) up to and including (iv) are derived from article 20(8) Securitisation Regulation and the RTS Homogeneity, the latter being the final draft adopted by the EBA and adopted by the European Commission, but is subject to final review by the European Parliament and the Council, the homogeneity criteria based on the mandate set out in article 20(14) of the Securitisation Regulation, other or amended criteria may be included in the final binding regulation text deviating from the RTS Homogeneity.<br><br>For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) Item (f) under 'STS Statements' of the Prospectus, where reference is made to section 6.1 (Stratification Tables) of the Prospectus, and clause 7.1 (Representations and Warranties), subparagraph (j) of the Mortgage Receivables Purchase Agreement and the Mortgage Loan Criteria set forth in schedule 5 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraphs (a), (e) and (h). | Homogeneity of assets  | Detailed Explanation | [ALPHANUM]       | Article 20(8)  | The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and shall explain in detail how each of the conditions specified in the Article 1 of the Commission Delegated Regulation (EU) 2020/1226 are met.  | Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |
| STSS28 | The underlying exposures (i.e. the Mortgage Receivables) do not include any securitisation positions and the notified securitisation is therefore not a re-securitisation. Such confirmation can also be found in section 4.3 (Regulatory and Industry Compliance) Item (d) under 'STS Statements' of the Prospectus, in which reference is made to section 7.2 (Representations and Warranties) of the Prospectus.<br><br><b>Ordinary course of business:</b> based on the Seller's understanding of article 20(10) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the Seller confirms that the Mortgage Loans have been originated in accordance with the ordinary course of the original lender's business pursuant to underwriting standards that are no less stringent than those that the original lender applied at the time of origination to similar mortgage receivables that are not securitised by means of the securitisation transaction described in the Prospectus. The Seller will represent on the relevant purchase date to the Issuer in clause 7.1(m) of the Mortgage Receivables Purchase Agreement that each of the Mortgage Loans have been granted (i) in accordance with all applicable legal requirements and the Mortgage Conditions and do not contravene any applicable law, rule or regulation prevailing at the time of origination in all material respects and (ii) in the ordinary course of the original lender's business pursuant to the original lender's standard underwriting criteria and procedures prevailing at that time, which are not less stringent than those applied by the original lender at the time of origination to similar loans that are not securitised, and these underwriting criteria and procedures are in a form as may reasonably be expected from a lender of Dutch residential mortgages. Reference is also made to section 4.3 (Regulatory and Industry Compliance) Item (i) under 'STS Statements' of the Prospectus and section 6.3 (Origination and Servicing) of the Prospectus.  | Underlying Exposure Obligations: no re securitisation  | Confirmation         | [ALPHANUM-1000]  | Article 20(9)  | The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.   | Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980   |
| STSS29 | <b>Underwriting standards:</b> the Seller has undertaken in clause 9.1, subparagraph (j) of the Mortgage Receivables Purchase Agreement to fully disclose to the Issuer any material change to the underwriting standards pursuant to which the Mortgage Loans are originated without undue delay and the Issuer has undertaken in clause 15.1, subparagraph (g) of the Trust Deed to instruct the Issuer Administrator to fully disclose such information to potential investors without undue delay upon having received such information from the Seller.<br><br><b>Self-certification:</b> pursuant to the Mortgage Loan Criteria set forth in schedule 5 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph (n) a Mortgage Loan may not qualify as a self-certified mortgage loan (i.e. a mortgage loan marketed and underwritten on the premise that the applicant and/or intermediary representing him was made aware prior to the Seller's underwriting assessment commencing that the information provided might not be verified by the Seller).<br><br><b>Assessment creditworthiness:</b> the Seller will represent at the Signing Date and at the Closing Date in clause 7.1, subparagraph (l) of the Mortgage Receivables Purchase Agreement that in respect of each Mortgage Loan, the assessment of the Borrower's creditworthiness was done in accordance with the original lender's underwriting criteria and meets the requirements set out in paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or of Article 8 of Directive 2008/48/EC. The creditworthiness assessment of a consumer takes place before the binding offer is made to such consumer. See also section 6.3 (Origination and Servicing) of the Prospectus.<br><br>For further details, reference is made to section 4.3 (Regulatory and Industry Compliance) Item (i) under 'STS Statements' of the Prospectus.   | Soundness of the underwriting standard   | Detailed Explanation | [ALPHANUM]       | Article 20(10) | The STS notification shall provide a detailed explanation:<br>- as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised;<br>- as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay;<br>- on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402;<br>- as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries. | Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |
| STSS30 | The head of Dutch Mortgages of the Seller (who, on behalf of the Seller, manages the mortgage portfolio investments) has the relevant experience (in the Dutch market) in the origination of mortgage loans similar to the Mortgage Loans, at a personal level, for at least five (5) years and the directors and senior staff of DMPM (who are, on behalf of the original lender and subsequently the Seller, responsible for managing the origination of mortgage loans similar to the Mortgage Loans) have the relevant professional experience in the origination of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least five (5) years and Quin (who, on behalf of the original lender, in its turn acting on behalf of the Seller, carries out the administrative activities regarding the offering, the review and acceptance of mortgage loans) has the relevant experience in the origination of mortgage loans similar to the Mortgage Loans for at least five (5) years, the Seller (in its capacity as originator within the meaning of article 6 of the Securitisation Regulation) is of the opinion that it has the required expertise in originating residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 20(10) of the Securitisation Regulation, by means of its agents. (Reference is also made to section 3.4 (Seller), section 3.5 (Servicer), section 4.3 (Regulatory and Industry Compliance) Item (i) and (j) under 'STS Statements' and section 6.3 (Origination and Servicing) of the Prospectus.  | Originator/Lender Expertise  | Detailed Explanation | [ALPHANUM]       | Article 20(10) | The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.   | Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |

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| STSS31 | <p>The Seller will represent at the Signing Date and at the Closing Date to the Issuer in clause 7.1, sub-paragraph (mm) of the Mortgage Receivables Purchase Agreement that in respect of each Mortgage Receivable, at the relevant Cut-Off Date, the Mortgage Receivable is not in default within the meaning of article 178(1) of the CFR and the relevant Borrower is not a credit-impaired obligor or guarantor who, to the best of the Seller's knowledge, (i) has been declared insolvent or had a court grant his creditors a final non-applicable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination or has undergone a debt-restructuring process with regard to his non-performing exposures within three years prior to the Closing Date or, in respect of a New Mortgage Receivable, the relevant Mortgage Collection Payment Date or in respect of a Further Advance Receivable, the relevant Notes Payment Date, or (ii) has a BKR registration upon origination, or (iii) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not be made is significantly higher than for comparable mortgage receivables originated by the Seller which are not sold and assigned to the Issuer under this Agreement, within the meaning of article 20(11) of the Securitisation Regulation</p> <p>In addition, pursuant to the Mortgage Loan Criteria set forth in subparagraph (l) and (q) of schedule 5 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, no amounts due under any of the Mortgage Receivables were unpaid on the relevant Cut-Off Date. Hence, the underlying exposures do not include defaulted exposures as referred to in article 20(11) of the Securitisation Regulation and the Mortgage Receivables Purchase Agreement includes provisions in order to comply with articles 20(11)(a)) and (ii), 20(11)(b) and 20(11)(c) of the Securitisation Regulation.</p> <p>In general, reference is also made to section 4.3 (Regulatory and Industry Compliance) item (d) and (k) under 'STS Statements', section 6.1 (Stratification Tables ) and section 6.3 (Origination and Servicing ) of the Prospectus.</p> | Transferred underlying exposures without exposures in default  | Detailed Explanation | (ALPHANUM)       | Article 20(11) | <p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> <li>-the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable;</li> <li>-the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402;</li> <li>-the requirements referred to in Article 20 (11) (b) of Regulation (EU) 2017/2402 are met ;</li> <li>-the requirements referred to in Article 20 (11) (c) of Regulation (EU) 2017/2402 are met.</li> </ul>  | Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                         |
| STSS32 | The debtors of the underlying exposures have made at least one payment at the time of transfer of the exposures. The exemption set forth in section 20(12) of Regulation EU 2017/2402 is not applicable. Reference is made to schedule 5 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph (o) and section 4.3 (Regulatory and Industry Compliance) item (d) under 'STS Statements' of the Prospectus.  | At least one payment at the time of transfer   | Confirmation         | (ALPHANUM-1000)  | Article 20(12) | <p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>  | Item 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS33 | Not applicable, as the repayments to be made to the Noteholders under the Notes have not been structured to depend predominantly on the sale of the Mortgaged Assets securing the Mortgage Loans. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (l) under 'STS Statements' of the Prospectus, in which reference is made to section 6.2 (Description of Mortgage Loans ) of the Prospectus.   | Repayment of the holders shall not have been structured to depend predominantly on the sale of assets. | Detailed Explanation | (ALPHANUM)       | Article 20(13) | <p>The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.</p>   | Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                         |
| STSS34 | <p>McDirect Bank NV/SA, as originator within the meaning of article 2 and 6 of the Securitisation Regulation, has undertaken in the Notes Purchase Agreements to retain, on an ongoing basis, a material net economic interest of not less than five (5) per cent. in the securitisation transaction described in the Prospectus in accordance with article 6 of the Securitisation Regulation. As at the Closing Date, such material net economic interest is retained in accordance with Article 6(3)(d) of the Securitisation Regulation by the retention of the Subordinated Notes, representing an amount of at least 5% of the nominal value of the securitised exposures.</p> <p>As such the originator shall retain the material net economic interest in accordance with option (4); the holding of the first loss tranche in accordance with Article 6(3)(d) of the Securitisation Regulation.</p> <p>See further section 4.3 (Regulatory and Industry Compliance) of the Prospectus.</p>   | Compliance with risk retention requirements  | Concise Explanation  | (LIST)           | Article 21(1)  | <p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ul style="list-style-type: none"> <li>(1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402;</li> <li>(2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402;</li> <li>(3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402;</li> <li>(4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402;</li> <li>(5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402;</li> <li>(6) no compliance with risk retention requirements set out in Article 6 (3) of Regulation (EU) 2017/2402 ;</li> <li>(7) other options are used.</li> </ul> | Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |
| STSS35 | The interest rate risks are appropriately mitigated as the Swap Agreement is entered into to hedge the interest rate risk between (a) interest to be received by the Issuer on the Mortgage Receivables and (b) the floating rate of interest due and payable by the Issuer on the Class A Notes (see section 5.4 (Hedging)). No currency risk applies to the transaction. Other than the Swap Agreement, no derivative contracts are entered into by the Issuer and no derivative contracts are included in the pool of underlying exposures. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (m) under 'STS Statements' of the Prospectus, in which reference is made to section 5.4 (Hedging ) of the Prospectus.  | Mitigation of interest rates (IR) and currency risks (FX) Risks  | Concise Explanation  | (ALPHANUM-10000) | Article 21(2)  | <p>The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.</p>   | Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980            |
| STSS36 | The only derivative contract entered into by the Issuer is the Swap Agreement (see also STSS35 above) and no derivative contracts are included in the pool of underlying exposures. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (n) under 'STS Statements' of the Prospectus.   | Derivatives Purchased/Sold by SPPE   | Concise Explanation  | (ALPHANUM-10000) |                | <p>The STS notification shall explain in a concise manner that the SPPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.</p>   | Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980            |
| STSS37 | The Swap Agreement will be documented under an ISDA Master Agreement and therefore in accordance with commonly accepted standards. Reference is also made to section 5.4 (Hedging ) of the Prospectus.  | Derivatives using common standards   | Concise Explanation  | (ALPHANUM-10000) |                | <p>The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.</p>   | Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980            |

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| STSS38 | The Mortgage Receivables result from Mortgage Loans having a fixed rate of interest and therefore any referenced interest payments under the Mortgage Loans are based on generally used market interest rates, or generally used sectoral rates reflective of the cost of funds, and do not reference complex formulae or derivatives. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (n) under 'STS Statements' of the Prospectus, in which reference is made to section 6.3 (Origination and Servicing).   | Referenced interest payments based on generally used interest rates   | Concise Explanation  | [ALPHANUM-10000] | Article 21(3)     | The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.  | Item 2.2.2 and Item 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980 |
| STSS39 | At any time after an Enforcement Notice has been given and the Notes of any Class become due and payable, the Security Trustee may, at its discretion and without further notice, take such steps and/or institute such proceedings as it may think fit to enforce the terms of the Parallel Debt, including the making of a demand for payment thereunder, the Trust Deed, the Pledge Agreements and the Notes and any of the other Transaction Documents, but it need not take any such proceedings unless (i) it shall have been directed by an Extraordinary Resolution of the holders of the Most Senior Class of Notes and (ii) it shall have been indemnified to its satisfaction. Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Redemption Priority of Payments into the Post-Enforcement Priority of Payments. Pursuant to Condition 10 (Events of Default) of the Notes the issuance of such Enforcement Notice will be reported to the Noteholders without undue delay. Reference is also made to Conditions 6 (Redemption), 10 (Events of Default) and 11 (Enforcement) of the Notes and section 5.2 (Priorities of Payment) of the Prospectus. See further STSS 40, 41, 42 and 43.   | No trapping of cash following enforcement or an acceleration notice   | Concise Explanation  | [ALPHANUM-10000] | Article 21(4)     | The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.   | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS40 | After the Enforcement Date, no amount of cash is trapped in the Issuer. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' of the Prospectus.   | (a) No amount of cash shall be trapped  | Confirmation         | [ALPHANUM-1000]  | Article 21(4) (a) | The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.   | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS41 | Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) in accordance with the Post-Enforcement Priority of Payments. Reference is also made to section 5.2 (Priorities of Payments) of the Prospectus. The Post-Enforcement Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes.  | (b) principal receipts shall be passed to investors   | Confirmation         | [ALPHANUM-1000]  | Article 21(4) (b) | The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.   | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS42 | Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) in accordance with the Post-Enforcement Priority of Payments. The Post-Enforcement Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority. Reference is also made to section 5.2 (Priorities of Payments) of the Prospectus.  | (c) repayment shall not be reversed with regard to their seniority  | Confirmation         | [ALPHANUM-1000]  | Article 21(4) (c) | The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.   | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS43 | After the Enforcement Date, no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (d) under 'STS Statements' of the Prospectus.  | (d) no provisions shall require automatic liquidation of the underlying exposures at market value   | Confirmation         | [ALPHANUM-1000]  | Article 21(4) (d) | The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.  | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS44 | This is not a transaction featuring a non-sequential priority of payments. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' and section 5.2 (Priorities of Payments) of the Prospectus.   | Securitisations featuring non-sequential priority of payments   | Confirmation         | [ALPHANUM-1000]  | Article 21(5)     | The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold. | Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS45 | N/A<br>Pursuant to clause 6.1 of the Mortgage Receivables Purchase Agreement the Issuer may only purchase Further Advance Receivables during the Further Advance Purchase Period. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' of the Prospectus.   | Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers                              | Concise Explanation  | [ALPHANUM-10000] | Article 21(6)     | The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.  | Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980          |
| STSS46 | N/A   | (a) deterioration in the credit quality of the underlying exposures   | Concise Explanation  | [ALPHANUM-10000] | Article 21(6)(a)  | The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.  | Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980          |
| STSS47 | N/A   | (b) occurrence of an insolvency-related event of the originator or servicer   | Concise Explanation  | [ALPHANUM-10000] | Article 21(6)(b)  | The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.   | Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980          |
| STSS48 | N/A   | (c) value of the underlying exposures held by the SPE falls below a pre-determined threshold  | Concise Explanation  | [ALPHANUM-10000] | Article 21(6)(c)  | The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found  | Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980          |
| STSS49 | N/A   | (d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period) | Concise Explanation  | [ALPHANUM-10000] | Article 21(6)(d)  | The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.   | Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980          |
| STSS50 | The Master Purchase and Servicing Agreement sets out the contractual obligations, duties and responsibilities of the Servicer. The Trust Deed sets out the contractual obligations, duties and responsibilities of the Security Trustee. The Administration Agreement sets out the contractual obligations, duties and responsibilities of the Issuer Administrator. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' of the Prospectus.  | (a) information regarding contractual obligations of the servicer and trustee   | Confirmation         | [ALPHANUM-1000]  | Article 21(7)(a)  | The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.  | Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                   |
| STSS51 | Clause 18 of the Master Purchase and Servicing Agreement stipulates the processes and responsibilities regarding the replacement of the servicer. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (b) under 'STS Statements' of the Prospectus.   | (b) Servicing Continuity Provisions   | Confirmation         | [ALPHANUM-1000]  | Article 21(7)(b)  | The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.  | Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                   |
| STSS52 | Part 5(4) of the Schedule to the Swap Agreement stipulates processes and responsibilities regarding the replacement of the Swap Counterparty.   | (c) Derivative Counterparty Continuity Provisions   | Confirmation         | [ALPHANUM-1000]  | Article 21(7)(c)  | The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.   | Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                   |
| STSS53 | Clause 7 (Term, termination and replacement) of the Issuer Account Agreement provides for provisions in relation to the replacement of the Issuer Account Bank in the case of its default, insolvency and other specified events. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (a) under 'STS Statements' of the Prospectus.   | (c) Account Bank Continuity Provisions  | Confirmation         | [ALPHANUM-1000]  | Article 21(7)(c)  | The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.   | Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                   |
| STSS54 | MeDirect Bank NV/SA confirms compliance with article 21(8) of the Securitisation Regulation, as (i) the directors of the portfolio manager, being DMPM (acting on behalf of the original lender and the Servicer and subsequently acting on behalf of the Seller and the Issuer) have the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans, at a personal level, for at least 5 years, (ii) senior staff, other than the directors, who are responsible for managing the sub-servicer's servicing of mortgage loans similar to the Mortgage Loans have the relevant professional experience in the servicing of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least 5 years and (iii) Quion (who, on behalf of the Servicer, carries out the servicing of the Mortgage Loans) has the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans for at least 5 years, and as a result thereof all Mortgage Loans are administered and serviced on behalf of the Seller by the Servicer and Quion. Therefore, the Seller is of the opinion that the Servicer has the required expertise in servicing residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 21(8) of the Securitisation Regulation, and each of HollandWoont B.V. as Servicer, DMPM as portfolio manager and Quion as Sub-servicer has well documented and adequate policies, procedures and risk management controls relating to the servicing of the mortgage loans. In addition, HollandWoont B.V. (in its capacity as original lender) covenants in clause 5.1 of the Master Purchase and Servicing Agreement (see Schedule 11, Item (b)) that it will use its best efforts to remain to be licensed to act as an offeror of credits (aansieder van krediet) and intermediary (bemiddelaar) and to keep the exemption of the inducement prohibition and comply with the requirements thereof. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (f) under 'STS Statements', section 3.5 (Servicer) and section 6.3 (Origination and Servicing) of the Prospectus. | Required expertise from the servicer and policies and adequate procedures and risk management controls in place                                       | Detailed Explanation | [ALPHANUM]       | Article 21(8)     | The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.   | Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS55 | Remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, losses, charge offs, recoveries and other asset performance remedies are set out in the Sub-servicer's administration manuals attached to the Servicing Agreement, attached to the Master Purchase and Servicing Agreement by reference to which the Mortgage Loans, the Mortgage Receivables, the Mortgages and other security relating thereto, including, without limitation, the enforcement procedures will be administered. Hence, the underlying documentation sets out in clear and consistent terms definitions, remedies and actions as referred to in article 21(9) of the Securitisation Regulation. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (i) under 'STS Statements' of the Prospectus.  | Clear and consistent definitions relating to the treatment of problem loans   | Confirmation         | [ALPHANUM-1000]  | Article 21(9)     | The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.  | Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS56 | The Revenue Priority of Payments is set forth in clause 6.3 of the Trust Deed, the Redemption Priority of Payments is set forth in clause 6.4 of the Trust Deed and the Post-Enforcement Priority of Payments is set forth in clause 8 of the Trust Deed. Condition 10 (Events of Default) of the Notes specifies the events triggering delivery of an Enforcement Notice. Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Redemption Priority of Payments into the Post-Enforcement Priority of Payments and such change will be reported to the Noteholders without undue delay. In addition, Condition 14(e) (Modifications agreed with the Security Trustee) of the Notes stipulates that if and to the extent the Security Trustee has agreed, without the consent of the Noteholders in accordance with the terms set forth in Condition 14(e), to a change in the Priority of Payments, which change would materially adversely affect the repayment of any principal under the Notes, such change shall be reported to the Noteholders as soon as practicable thereafter.   | Priorities of payment and triggers events   | Confirmation         | [ALPHANUM-1000]  | Article 21(9)     | The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.  | Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980                 |
| STSS57 | Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver) of the Notes, Clause 20 of the Trust Deed and Schedule 1 to the Trust Deed contain clear provisions for convening meetings of Noteholders, voting rights of the Noteholders, the procedures in the event of a conflict between Clauses and the responsibilities of the Security Trustee in this respect and thereby the provisions of Article 21(10) of the Securitisation Regulation relating to the timely resolution of conflicts are met. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (j) under 'STS Statements' of the Prospectus.  | Timely resolution of conflicts between classes of investors & responsibilities of trustee   | Confirmation         | [ALPHANUM-1000]  | Article 21(10)    | The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.   | Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980      |
| STSS58 | MeDirect Bank NV/SA confirms that it, or the Issuer or another party on its behalf, has made available and/or will make available, as applicable, the information as set out in the manner described in the paragraphs under the header 'Disclosure Requirements' of section 4.3 (Regulatory and Industry Compliance) of the Prospectus. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (k) under 'STS Statements' of the Prospectus.  | Historical Default and Loss Performance Data  | Confirmation         | [ALPHANUM-1000]  | Articles 22 (1)   | The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.   | Items 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/983                |
| STSS59 | A sample of Mortgage Receivables has been externally verified by an appropriate and independent party prior to the date of the Prospectus. The Seller confirms no significant adverse findings have been found. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (v) under 'STS Statements' of the Prospectus.   | Sample of the underlying exposures subject to external verifications  | Confirmation         | [ALPHANUM-1000]  | Article 22 (2)    | The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.   | N/A   |
| STSS60 | The potential investors have been provided with a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg, prior to the pricing of the Notes. Reference is also made to section 4.3 (Regulatory and Industry Compliance) item (x) under 'STS Statements' of the Prospectus.  | Availability of a liability cash flow model to potential investors  | Confirmation         | [ALPHANUM-1000]  | Article 22 (3)    | The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.  | N/A   |

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| ST5561 | As at the Closing Date the records of the Seller contain information related to the environmental performance of the Mortgaged Assets, however the Seller is not yet technically able to report on such data. The Seller uses its best efforts to ensure that it is technically able to source and report such information on the environmental performance of the Mortgage Receivables as soon as reasonably practicable for the purpose of compliance with article 7 of the Securitisation Regulation pursuant to article 7(3) of the Securitisation Regulation have become applicable. Reference is also made to section 4.3 (Regulatory and Industry Compliance ) Item (w) under 'STS Statements' of the Prospectus.  | Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases * | Concise Explanation | [ALPHANUM-10000] | Article 22 (4) | The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (3)(a) of Regulation (EU) 2017/2402 and state where the information is available.  | N/A |
| ST5562 | MeDirect Bank NV/SA confirms that it is complying with Article 7 of Regulation (EU) 2017/2402 by providing the information required by Article 7(1) (a) available to potential investors before pricing upon request and the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. MeDirect Bank NV/SA confirms that it, or the issuer or another party on its behalf, has made available and/or will make available, as applicable, the information as set out and in the manner described in the paragraphs under the header 'Disclosure Requirements' of section 4.3 (Regulatory and Industry Compliance ) of the Prospectus. Reference is also made to section 4.3 (Regulatory and Industry Compliance ) Item (u) under 'STS Statements' of the Prospectus. All information will be made available on the website of European DataWarehouse which fulfils the requirement of Article 7(2) of the Securitisation Regulation. | Originator and sponsor responsible for compliance with Article 7  | Confirmation        | [ALPHANUM-1000]  | Article 22 (5) | The STS notification shall confirm that:<br>--the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402;<br>--the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request;<br>--the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. | N/A |