

BRED Banque Populaire
PCS Originator Certificate for

ELIDE
FONDS COMMUN DE TITRISATION A COMPARTIMENTS COMPARTIMENT
2018-01

Prime Collateralised Securities (PCS) UK Limited
40 Gracechurch Street
London EC3V 0BT

[02/07/2018]

1. We, being authorised signatories of BRED Banque Populaire (the "**Originator**"), hereby certify as at the date of this certificate that at closing of Elide 2018-1, the mortgage pool had a weighted average current loan to value ratio less than 90%
2. Capitalised terms used in this Certificate have the meaning given to them in the PCS Rulebook dated June 2017.
3. This certificate shall be governed by and construed in accordance with French law.

Signed for and on behalf of:

By:

Rémy Bonbon

Authorised Signatory



Justin Couderc

Authorised Signatory

