

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
STSS1	XS2034869441	Instrument identification code	N/A (General Information)	[ISIN]	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 1.1 of Annex VIII.
STSS2	213800C67LQEYHM4N606	Legal Entity Identifier (LEI)	N/A (General Information)	[LEI]	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex VII.
STSS3	N/A	Notification identifier	N/A (General Information)	[ALPHANUM-100]	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSS4	213800C67LQEYHM4N606N201901	Securitisation identifier	N/A (General Information)	[ALPHANUM-100]	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SSPE.	N/A
STSS5	N/A	Prospectus identifier	N/A (General Information)	[ALPHANUM-100]	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSS6	European DataWarehouse	Securitisation Repository	N/A (General Information)	[ALPHANUM-1000]	N/A	Where available, the name of the registered securitisation repository.	N/A
STSS7	Oak No.3 PLC	Securitisation name	N/A (General Information)	[ALPHANUM-100]	N/A	The securitisation name.	Item 4 of Annex VII.
STSS8	GB	Country of establishment	N/A (General Information)	[COUNTRYCODE_2]	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).	N/A
STSS9	non-ABCP securitisation	Securitisation classification	N/A (General Information)	[LIST]	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme.	N/A
STSS10	residential mortgages	Underlying exposures classification	N/A (General Information)	[LIST]	N/A	The type of underlying exposures: 1) auto loans/leases; 2) consumer loans; 3) commercial mortgages; 4) credit-card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others.	N/A
STSS11	12 September 2019	Issue date	N/A (General Information)	[DATEFORMAT]	N/A	Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	Item 4 of Annex VII.
STSS12	12 September 2019	Notification date	N/A (General Information)	[DATEFORMAT]	N/A	The date of notification to ESMA.	N/A
STSS13	Prime Collateralised Securities (PCS) UK Limited	Authorised Third party	N/A (General Information)	[ALPHANUM-100]	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STSS14	Prime Collateralised Securities (PCS) UK Limited, GB	Authorised Third party (name and country of establishment)	N/A (General Information)	[ALPHANUM-1000]	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment.	N/A
STSS15	Central Bank of Ireland	Authorised Third party (name of competent authority)	N/A (General Information)	[ALPHANUM-100]	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it.	N/A
STSS16	STS compliant	STS status	N/A (General Information)	[ALPHANUM-1000]	Article 27(5)	Notification from the originator and sponsor that the securitisation is no longer to be considered as STS and the reasons for this.	N/A
STSS17	Y	Originator (or original lender) not a credit institution	N/A (General Information)	[Y/N]	Article 27(3)	A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STSS18	The originator is a credit institution subject to prudential, capital and liquidity regulation and supervision in the UK by the Prudential Regulation Authority and the Financial Conduct Authority.	Originator (or original lender) not a credit institution	N/A (General Information)	[ALPHANUM-1000]	Article 27(3)	If the answer to field STS17 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STSS19	N/A	Confirmation that the credit granting is subject to supervision	N/A (General Information)	[ALPHANUM-1000]	Article 27(3)	If the answer to field STS17 is "No", the originator's or original lender's shall provide confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
STSS20	(A) True Sale. Title to the loans are acquired from the Seller by the Issuer by means of an equitable assignment with the same legal effect as a true sale and in a manner that is enforceable against the seller or any other third party. Pursuant to clause 2 of the Mortgage Sale Agreement, subject to certain conditions, the Seller sells and assigns loans to the Issuer on the Closing Date by means of an equitable assignment. The sale of English loans is in equity only. As a matter of English law, such equitable assignment has the same legal effect as a true sale (see opinion 4.1 of the Slaughter & May transaction legal opinion. Perfection of the assignment of title occurs on the occurrence of certain specified events set out in clause 6 of the Mortgage Sale Agreement. (B) Enforceability. Under applicable law (as reflected in opinion 4.1(e) of the Slaughter & May transaction legal opinion, the acquisition of title by the Issuer is enforceable against the Seller or other third party. Schedule 1 of the Mortgage Sale Agreement also includes representations on enforceability, including paragraph (1.10) and (9.4). (C) Legal opinions. Opinion 4.1 of the Slaughter & May transaction legal opinion confirms the true sale, acquisition and enforceability. The Slaughter & May transaction legal opinion confirms that the relevant opinion is accessible and made available to Prime Collateralised Securities (PCS) UK Limited (in its capacity as verification agent). (D) Disclosure. The prospectus includes disclosure on the sale mechanics (see the prospectus section "Summary of the Key Transaction Documents - Mortgage Sale Agreement"), perfection triggers (see the prospectus section "Summary of the Key Transaction Documents - Mortgage Sale Agreement - Title to the Mortgages, Registration and Notifications") and relevant representations and warranties (see the prospectus section "Summary of the Key Transaction Documents - Mortgage Sale Agreement - Representations and Warranties").	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	[ALPHANUM-10000]	Article 20(1)	The STS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex VIII.
STSS21	Under applicable insolvency laws in the United Kingdom (the originator's jurisdiction), assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the seller's insolvency as UK insolvency laws do not include "severe clawback provisions". The Slaughter & May transaction legal opinion (section 4.1(c)) analyses the applicable clawback provisions, none of which constitute "severe clawback provisions".	No severe clawback	Concise Explanation	[ALPHANUM-10000]	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20(2)(a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20(3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex VIII.
STSS22	See above.	Exemption for clawback provisions in national insolvency laws	Confirmation	[ALPHANUM-1000]	Article 20(3)	In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20(1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.
STSS23	N/A as each loan was originated by Aldermore Bank PLC (see para 1.2 of schedule 1 of the Mortgage Sale Agreement). All loans are transferred pursuant to the Mortgage Sale Agreement without any intermediate steps and on the same terms and conditions. See above re the sale mechanics and legal opinions.	Transfer where the seller is not the original lender	Confirmation	[ALPHANUM-1000]	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.

STSS24	Pursuant to the Mortgage Sale Agreement, the Seller sells loans to the Issuer by means of an equitable assignment (clause 2), and perfection of the assignment of title occurs on the occurrence of certain specified events set out in the Mortgage Sale Agreement (clause 6) and summarised in the prospectus (see prospectus section "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Title to the Mortgages, Registration and Notifications"), which include paragraph (f) of the definition of "Perfection Event", (the Seller is in breach of its obligations under the mortgage sale agreement, subject to certain conditions) and Paragraph (e) of the definition of "Perfection Event" (Seller Insolvency Event). Paragraphs (e) to (h) of the definition of "Seller Insolvency Event" signify severe deterioration in the Seller credit quality standing which may occur in advance of insolvency of the Seller (the Seller takes steps with a view to obtaining a moratorium in respect of any of its indebtedness; commencement of negotiations with one or more creditors of the Seller with a view to rescinding any indebtedness; making of an arrangement, composition, or compromise (whether by way of voluntary arrangement, scheme of arrangement or otherwise) with any creditor of the Seller; or any distress, execution, diligence, attachment or other process being levied or enforced or imposed upon or against the whole or any part of the undertaking or assets of the Seller (subject to certain exceptions)).	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	[ALPHANUM-10000]	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex VIII.
STSS25	All loans are transferred pursuant to the Mortgage Sale Agreement on the same terms and conditions (clause 2). The prospectus identifies the originator (see the sections of the prospectus entitled "Aldermore Bank PLC"), and includes disclosure on the relevant representations and warranties noted below (see the prospectus section "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Representations and Warranties"). The Mortgage Sale Agreement includes representations and warranties with respect to origination and title (see paras 6.1, 2.3 and 6.4 of schedule 1).	Representations and warranties	Concise Explanation	[ALPHANUM-10000]	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex VIII.
STSS26	(A) Eligibility criteria. Each Loan sold to the Issuer must comply with loan warranties set out in the Mortgage Sale Agreement (see schedule 1 of the Mortgage Sale Agreement). The prospectus also sets out the Loan Warranties (see the prospectus section "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Representations and Warranties"). In respect of any Additional Borrowings or Product Transfers, the Asset Conditions include the requirement that each Loan and its Related Security which is the subject of an Additional Borrowing and/or Product Transfer complies at the end of the Monthly Period in which such Additional Borrowing and/or Product Transfer occurred with the Loan Warranties (see the prospectus section "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Asset Conditions"). (B) Portfolio management. The Mortgage Sale Agreement includes repurchase mechanics exercisable at the Seller's discretion where the proceeds of such repurchases could be used to purchase other loans (see clause 9 of the Mortgage Sale Agreement). The prospectus also summarises the repurchase mechanics and triggers (see the sections of the prospectus entitled "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Repurchase by the Seller" and "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Non-compliance with the Securitisation Regulation or LCR). Such discretionary purchases by the seller where proceeds could be reinvested in other loans should not constitute "active portfolio management" because such repurchases fall within the activities enumerated under items a and b of paragraph 16 of the EBA guidelines and are otherwise outside the activities enumerated under items a and b under paragraph 15 of the EBA guidelines. The prospectus includes an affirmative statement that the sale/repurchase rights of the seller do not constitute active portfolio management (see the prospectus section "Regulatory Requirements").	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	[ALPHANUM-10000]	Article 20(7)	The STS notification shall provide concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS27	(A) Homogeneity. The prospectus describes the loans/portfolio (see the prospectus section "The Loans"), eligibility criteria (see the prospectus section "The Loans – Lending criteria"), and payment terms (see the prospectus section "The Loans – Repayment Terms"). (B) One asset type. The portfolio is comprised of residential mortgage loans (see para 1.24 of schedule 1 of the Mortgage Sale Agreement) originated by Aldermore Bank PLC (see para 1.2 of schedule 1 of the Mortgage Sale Agreement) and secured over residential properties located in England, or Wales (see para 2.1 of schedule 1 of the Mortgage Sale Agreement). (C) Contractually binding. The loans are contractually binding and enforceable, with full recourse to borrowers. The representations set out in the Mortgage Sale Agreement include that each loan is entered into on standard documentation (para 1.8), the balance of each loan is legal, valid, binding and enforceable (para 1.10 of schedule 1 of the Mortgage Sale Agreement). The mortgage loans are full recourse to the relevant borrowers (see also the prospectus section "The Loans"). (D) Periodic payment streams. The loans in the portfolio are comprised of repayment loans (where the borrower makes monthly payments of interest and principal until maturity) and interest only loans (where the borrower makes monthly payments of interest, and on maturity pays principal), and therefore have defined periodic payment streams (see the section of the prospectus entitled "The Loans – Characteristics of the loans"). (E) Transferable securities. The portfolio is comprised of residential mortgage loans based on standard form documentation, and therefore does not include any transferable securities (see the prospectus section "The Loans").	Homogeneity of assets	Detailed Explanation	[ALPHANUM]	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Consultation Document Delegated Regulation (EU) [...]), and shall explain in detail how each of the conditions specified in the Article 1 of the RTS are met.	Item 2.2.7 of Annex VIII.
STSS28	The portfolio is comprised of residential mortgage loans based on standard form documentation, and therefore does not include any securitisation position (see para 1.6 of schedule 1 of the Mortgage Sale Agreement). In addition, see the prospectus section "The Loans".	Underlying Exposure Obligations: no re securitisation	Confirmation	[ALPHANUM-1000]	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS29	(A) Ordinary course. The Mortgage Sale Agreement includes a warranty that each Loan is originated in the ordinary course of business (see para 1.2 of schedule 1 of the Mortgage Sale Agreement), and that the lending criteria was satisfied in all material respects (see para 1.5 of schedule 1 of the Mortgage Sale Agreement). The methodology for selecting new loans in the portfolio is essentially random and therefore subject to underwriting standards that are no less stringent than those applied to similar exposures. (B) Disclosure of criteria. The prospectus includes a summary of the current lending criteria (see the prospectus section "The Loans – Lending criteria") and the loan warranties criteria (see the section of the prospectus entitled "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Representations and Warranties"). The prospectus includes confirmation that any material changes from the seller's prior underwriting policies and lending criteria shall be disclosed without undue delay (see the prospectus section "The Loans – Changes to the underwriting policies and the lending criteria"). (C) Residential loans. See the prospectus section "The Loans", which confirms that no loans included in the pool were marketed and underwritten on the premise that the loan applicant or, where applicable, intermediaries were made aware that the information provided by the loan applicant might not be verified by the Seller. (D) Creditworthiness. The Mortgage Sale Agreement sets out the loan warranties (schedule 1) and current lending criteria (schedule 9), which includes requirements for income verification. The prospectus also includes disclosure regarding compliance with MCD. See the prospectus section "The Loans – Underwriting Process".	Soundness of the underwriting standard	Detailed Explanation	[ALPHANUM]	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised; - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 6 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex VIII.
STSS30	Aldermore Bank PLC has operated for more than the five year period to satisfy this requirement. See the section of the prospectus entitled "Aldermore Bank PLC".	Originator/Lender Expertise	Detailed Explanation	[ALPHANUM]	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex VIII.
STSS31	(A) Transfer. The provisional pool of loans to be transferred on each issuance is identified by the launch date, and the final pool of loans are transferred on the Closing Date pursuant to the Mortgage Sale Agreement. Statistical information on the preliminary pool and the Cut-Off Date are set out in the prospectus (see the prospectus section "Characteristics of the Portfolio"), and transfers are made without undue delay following selection. (B) Exposures in default. The loan warranties set out in the Mortgage Sale Agreement include that no borrower is in breach of its obligations (see para 1.20 of schedule 1) or in arrears (see para 1.18 of schedule 1). (C) Exposures to credit-impaired borrowers. The loan warranties set out in the Mortgage Sale Agreement include that so far as the Seller is aware no loans were made to "credit-impaired obligors" or where applicable, "credit-impaired guarantors" (see para 1.23 of schedule 1 of the Mortgage Sale Agreement) and that the lending criteria was satisfied in all material respects (see para 1.5 of schedule 1 of the Mortgage Sale Agreement). The lending criteria excludes borrowers with certain negative credit histories (see schedule 9 of the mortgage sale agreement).	Transferred underlying exposures without exposures in default	Detailed Explanation	[ALPHANUM]	Article 20(11)	The STS notification shall provide a detailed manner as to whether: - the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable; - the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation (EU) 2017/2402; - the requirements referred to in Article 20(11) (b) of Regulation (EU) 2017/2402 are met; - the requirements referred to in Article 20(11) (c) are met.	Item 2.2.8 of Annex VIII.
STSS32	The loan warranties set out in the Mortgages Sale Agreement include that each borrower has made at least one monthly payment (see para 1.9 of schedule 1 of the Mortgage Sale Agreement). The prospectus also summarises the loan warranties. See the prospectus section "Summary of the Key Transaction Documents – Mortgage Sale Agreement – Representations and warranties".	At least one payment at the time of transfer	Confirmation	[ALPHANUM-1000]	Article 20(12)	The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment. The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.	Item 3.3 and 3.4.6 of Annex VIII.
STSS33	The loans in the portfolio are comprised of repayment loans and interest only loans. For interest-only loans, the borrower is recommended to have some repayment mechanism (such as an investment plan) which is intended to provide sufficient funds to repay the principal on maturity. See the prospectus section "The Loans – Characteristics of the loans – Repayment terms".	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	[ALPHANUM]	Article 20(13)	The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.	Item 3.4.1 of Annex VIII.
STSS34	The undertakings in the Deed of Charge require the Seller to satisfy applicable risk retention obligations. See clause 13 of the Deed of Charge. The risk retention obligations are disclosed in the prospectus. See the prospectus section "Regulatory Requirements".	Compliance with risk retention requirements	Concise Explanation	[LIST]	Article 21(1)	The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including: (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6(3) of Regulation (EU) 2017/2402; (7) other options are used.	Item 3.1 of Annex VIII & Item 3.4.1 of Annex VIII

STSS35	(A) Interest rate risks. Interest rate risks are managed for the Issuer through an Interest Rate Swap Agreement. Interest rate risks are also managed through, under clause 4.4 of the servicing agreement, requirements that discretionary rate set in respect of the loans (e.g., the Aldermore Managed Rate applicable to any variable rate loan) are required (subject to the terms of the mortgage loans and applicable law) to be set at a minimum rate (see also the prospectus section "Summary of the Key Transaction Documents – The Servicing Agreement – Setting of Interest Rates on the Loans"). The portfolio is comprised of residential mortgage loans based on standard form documentation, and therefore does not include derivatives (see para 1.8 of schedule 1 of the Mortgage Sale Agreement). (B) Speculation. The swaps are intended by their terms to match cashflows from assets and liabilities, and not for speculative purposes. (C) Documentation. The swap agreements are based on ISDA forms. (D) Swap counterparties. The swap provider is BNP Paribas. The swap counterparty is disclosed in the prospectus. Part 6 of each swap agreement provides for the event of the loss of sufficient creditworthiness of the counterparty below a certain level, that the counterparty is subject to collateralisation requirements and, in the event of the loss of sufficient creditworthiness of the counterparty below a further level, and where the counterparty is not a public body, that such party makes reasonable effort for its replacement or guarantee by another counterparty. (E) Appropriate risk mitigant. The measures, as well as the reasoning supporting the appropriateness of the mitigation of the interest rate risks through the life of the transaction are disclosed in the prospectus. See the section entitled "Credit Structure – Interest Rate Swap Agreement".	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	[ALPHANUM-10000]	Article 21(2)	The STS notification shall provide a concise explanation as to whether the interest rates and currency risks that are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Items 3.4.2 and 3.8 of Annex VIII.
STSS36	See above.	Derivatives Purchased/Sold by SSPE	Concise Explanation	[ALPHANUM-10000]		The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex VIII.
STSS37	See above.	Derivatives using common standards	Concise Explanation	[ALPHANUM-10000]		The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex VIII.
STSS38	The assets have a combination of fixed rates and rates based on the Seller's cost of funds (i.e., a variable rate, the Aldermore Managed Rate). See the prospectus section "The Loans – Characteristics of the Loans". The stratification tables in the prospectus provide relative proportions of different rates, and the prospectus includes tables which show the correlation between sectoral rates and other market rates, such that those rates can be assessed against other market rates.	Referenced interest payments based on generally used interest rates	Concise Explanation	[ALPHANUM-10000]	Article 21(3)	The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Items 2.2.2 and 2.2.13 of Annex VIII.
STSS39	Note Clause 6.7 of the Deed of Charge provides that the Security Trustee may retain proceeds of enforcement in an interest-bearing account post enforcement of the Security but prior to amounts becoming due in respect of any Secured Obligations. Clause 6 states that the Security only becomes enforceable following delivery of a Note Acceleration Notice. The Security Trustee would likely only deliver a Note Acceleration Notice without requiring amounts under the Notes to be immediately due and payable in exceptional circumstances in the best interests of noteholders. The Security Trustee holds the security for the Secured Creditors. The Note Trustee acts in the interests of itself and the Noteholders. No amount of cash is trapped in the Issuer under the Post-Enforcement Priority of Payments after a Note Acceleration Notice has been served (see Clause 7.2 of the Deed of Charge). There are no provisions requiring automatic liquidation of the underlying exposures at market value. See clause 7.5 of the Deed of Charge.	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	[ALPHANUM-10000]	Article 21(4)	The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex VIII.
STSS40	See above.	(a) No amount of cash shall be trapped	Confirmation	[ALPHANUM-10000]		The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.	Item 3.4.5 of Annex VIII.
STSS41	See above.	(b) principal receipts shall be passed to investors	Confirmation	[ALPHANUM-10000]		The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex VIII.
STSS42	See above.	(c) repayment shall not be reversed with regard to their seniority	Confirmation	[ALPHANUM-10000]		The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex VIII.
STSS43	See above.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	[ALPHANUM-10000]		The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex VIII.
STSS44	The structure only contemplates sequential payments of notes (this set out in the prospectus in "Cashflows").	Securitisations featuring non-sequential priority of payments	Confirmation	[ALPHANUM-10000]	Article 21(5)	The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex VIII.
STSS45	The transaction is not a securitisation where the securitisation structure itself revolves by loans being added to or removed from the pool of loans.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	[ALPHANUM-10000]	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS46	See above.	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS47	See above.	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS48	See above.	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS49	See above.	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	[ALPHANUM-10000]	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS50	(A) Service providers. The service providers are: (i) the servicer, who is appointed under the Servicing Agreement (ii) the back-up servicer, who is appointed under the Back-Up Servicing Agreement (iii) the Corporate Services Provider, who is appointed under the Corporate Services Agreement (iv) the Cash Manager, who is appointed under the Cash Management Agreement (v) the Back-Up Cash Manager/Facilitator, who is appointed under the Cash Management Agreement (vi) the Back-Up Servicer/Facilitator, appointed under the Servicing Agreement (vii) the Paying Agents, Agent Bank and Registrar, who are appointed under the Agency Agreement (viii) the Account Bank who is appointed under the Bank Account Agreement (ix) the Swap Collateral Account Bank appointed under the Swap Collateral Account Agreement (x) the Security Trustee and the Note Trustee, who are appointed under the Trust Deed and the Deed of Charge (xi) the Interest Rate Swap Provider, who is appointed under the Interest Rate Swap Agreement (see the prospectus section "The Interest Rate Swap Agreement"). The contractual obligations of the service providers are specified in the relevant agreements and, as identified above with respect to certain providers, summarised in the prospectus. See the section "Summary of the Key Transaction Documents" of the prospectus. (B) Servicer. Clause 22 of the Servicing Agreement contains provisions for the termination of the servicer and provisions anticipating the appointment of a replacement servicer by the Issuer and/or the Security Trustee. (C) Swap counterparties. There is an Interest Rate Swap Agreement which has provisions requiring replacement of the Interest Rate Swap Provider in the event of its default or insolvency (see Part 6 of the Schedule to the Interest Rate Swap Agreement and in the Credit Support Annex entered into in respect of the Interest Rate Swap Agreement), which requires the Interest Rate Swap Provider to take certain remedial actions as necessary to avoid a negative impact on the ratings of the notes. (D) Account bank. There are bank accounts established by the Issuer, each of which are subject to provisions requiring the replacement of the applicable banks in the event of their insolvency or default (see Clause 10 of the Bank Account Agreement). The contractual arrangements with the service providers, servicer, swap counterparties and account banks are summarised in the prospectus.	(a) Information regarding contractual obligations of the servicer and trustee	Confirmation	[ALPHANUM-10000]	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS51	See above.	(b) Servicing Continuity Provisions	Confirmation	[ALPHANUM-10000]	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS52	See above.	(c) Derivative Counterparty Continuity Provisions	Confirmation	[ALPHANUM-10000]	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS53	See above.	(c) Account Bank Continuity Provisions	Confirmation	[ALPHANUM-10000]	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS54	The servicer has undertaken the servicing of loans of a similar nature to those securitised, for at least five years. See the prospectus section "Aldermore Bank PLC". The servicer is an entity that is subject to prudential capital and liquidity regulation and supervision in the UK, and the existence of well documented and adequate policies, procedures and risk management controls in this regard has been assessed and confirmed by the PRA/FCA. See the prospectus section "Aldermore Bank PLC".	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	[ALPHANUM-10000]	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 Annex VIII.
STSS55	Asset performance remedies. The prospectus includes a summary of the originator's policies and procedures regarding remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, payment holidays, losses, charge offs, recoveries and other asset performance remedies (see the sections of the prospectus entitled "The Loans – Seller's arrears policy"). The Seller's Policies (including the Seller's arrears policy) set out in clear and consistent terms definitions, remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, payment holidays, losses, charge offs, recoveries and other asset performance remedies.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	[ALPHANUM-10000]	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex VIII.
STSS56	Priorities of payments. Priorities of Payments and relevant triggers are set out in the Deed of Charge and the Cash Management Agreement. The prospectus also includes a summary of these under the sections entitled "Cashflows" and "Credit Structure" and confirmation that any relevant changes will be disclosed under the section entitled "Cashflows – Disclosure of modifications to the Priority of Payments".	Priorities of payment and triggers events	Confirmation	[ALPHANUM-10000]	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.5 Annex VIII.

STSS57	Condition 12 of the terms and conditions of the notes and Schedule 4 of the Trust Deed contain provisions for the resolution of conflicts between different classes of noteholders, including: (a) the method for calling meetings (items 4 and 5 of schedule 4) (b) the minimum and maximum timeframe for setting up a meeting (item 5 of schedule 4 of the Trust Deed) (c) the required quorum (item 7 of schedule 4 of the Trust Deed) (d) the minimum threshold of votes to validate such a decision, with clear differentiation between the minimum thresholds for each type of decision (items 11 through 23 of schedule 4 of the Trust Deed, and condition 12) (e) the time and place of any meetings to be determined by the note trustee, which shall be located in the United Kingdom (or, if applicable, the European Union) (item 4 of schedule 5 of the Trust Deed).	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	[ALPHANUM-1000]	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Item 3.1 of Annex VII and item 3.4 of Annex VIII.
STSS58	Static pool data and historical pool data with respect to the pool as well as comparable data of substantially similar exposures will be available on the website of European DataWarehouse at https://editor.eurodw.eu/home/index . See the prospectus sections "Characteristics of the Portfolio – Historical Performance Data". Such information included on such website is made available to investors prior to the pricing of any issuance of notes.	Historical Default and Loss Performance Data	Confirmation	[ALPHANUM-1000]	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Item 3.4.1 of Annex VIII.
STSS59	Independent auditors will conduct an audit of a sample of the portfolio prior to the issuance of notes to confirm, among other things, pool data included in the prospectus. See the prospectus section "Characteristics of the Portfolio – Verification of data".	Sample of the underlying exposures subject to external verifications	Confirmation	[ALPHANUM-1000]	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	The prospectus confirms that a liability cashflow model is made available to investors in accordance with the regulatory requirements and guidelines. See the prospectus section "Regulatory Requirements". Such liability cash flow model is made available to investors prior to the pricing of any issuance of notes.	Availability of a liability cash flow model to potential investors	Confirmation	[ALPHANUM-1000]	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
STSS61	The administrative records of the seller do not contain any information related to the environmental performance of the property securing the loans.	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	[ALPHANUM-10000]	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
STSS62	The prospectus includes disclosure on compliance with Article 7. See the prospectus section "Regulatory Requirements".	Originator and sponsor responsible for compliance with Article 7	Confirmation	[ALPHANUM-1000]	Article 22 (5)	The STS notification shall confirm that: - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.	N/A