

# **CRR ASSESSMENT**

**Domi 2021-1 B.V.**



PRIME COLLATERALISED SECURITIES (PCS) EU SAS

27 May 2021

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**This is a CRR Assessment.**

**This CRR Assessment must be read together with the PCS Procedures Manual and the PCS Term Evidentiary Standards Manual. This document is based upon the draft materials received by PCS as at the date of this document.**

**It is important that the reader of this checklist reviews and understands the disclaimer referred to on the following page.**

**27 May 2021**

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## Prime Collateralised Securities (PCS) CRR Assessment

|   |   |
|---|---|
| Individual(s) undertaking the assessment                  | Mark Lewis  |
| Date of Assessment /Version                               | 27 May 2021   |
| <b>The transaction to be assessed (the “Transaction”)</b> | <b>Domi 2021-1 B.V.</b>   |
| Issuer  | Domi 2021-1 B.V.  |
| Seller / Originator (for STS art 2. purposes)             | Dominvest B.V.  |
| Joint-Lead Managers                                       | Barclays Bank Ireland PLC, BNP Paribas, Macquarie Bank International Limited, London Branch and Macquarie Bank Europe Designated Activity Company |
| Transaction Legal Counsel                                 | Allen&Overy   |
| Rating Agencies   | Moody’s and S&P   |
| Stock Exchange  | Euronext Dublin   |
| Closing Date  | 27 May 2021   |

| Legislative text   | CRR criteria | Identifying document and checking page reference | Checking comments | Criteria fulfilled<br>Yes / No |
|--|--------------|--|-------------------|--------------------------------|
| <p>Article 243</p> <p>2. Positions in a securitisation, other than an ABCP programme or ABCP transaction, that qualify as positions in an STS securitisation, shall be eligible for the treatment set out in Articles 260, 262 and 264 where the following requirements are met:</p> |              |  |                   |                                |

| Legislative text  | CRR criteria   | Identifying document and checking page reference  | Checking comments | Criteria fulfilled Yes / No   |
|---|--|---|-------------------|---|
| <p>(a) at the time of inclusion in the securitisation, the aggregate exposure value of all exposures to a single obligor in the pool does not exceed 2 % of the exposure values of the aggregate outstanding exposure values of the pool of underlying exposures. For the purposes of this calculation, loans or leases to a group of connected clients shall be considered as exposures to a single obligor.</p> | <p>1. (a) at the time of inclusion in the securitisation, the aggregate exposure value of all exposures to a single obligor in the pool does not exceed 2 % of the exposure values of the aggregate outstanding exposure values of the pool of underlying exposures. For the purposes of this calculation, loans or leases to a group of connected clients shall be considered as exposures to a single obligor.</p> | <p>Section 7.3:<br/>“(II) the aggregate Outstanding Principal Amount under any Mortgage Loan entered into with a single Borrower shall not exceed 2 per cent. of the aggregate Outstanding Principal Balance of the Mortgage Receivables under or in connection with all the Mortgage Loans;”</p> |                   | <p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p>                                     |
| <p>In the case of securitised residual leasing values, the first subparagraph of this point shall not apply where those values are not exposed to refinancing or resell risk due to a legally enforceable commitment to repurchase or refinance</p>   | <p>In the case of securitised residual leasing values, the first subparagraph of this point shall not apply where those values are not exposed to refinancing or resell risk due to a legally enforceable commitment to repurchase or refinance</p>  | <p>Not applicable.</p>  |                   | <p>Yes <input type="checkbox"/></p> <p>No <input type="checkbox"/></p> <p>N/A <input checked="" type="checkbox"/></p> |

| Legislative text   | CRR criteria  | Identifying document and checking page reference   | Checking comments | Criteria fulfilled<br>Yes / No  |
|--|---|--|-------------------|---|
| the exposure at a pre-determined amount by a third party eligible under Article 201(1);  | the exposure at a pre-determined amount by a third party eligible under Article 201(1);   |  |                   |   |
| <p>(b) at the time of their inclusion in the securitisation, the underlying exposures meet the conditions for being assigned, under the Standardised Approach and taking into account any eligible credit risk mitigation, a risk weight equal to or smaller than:</p> <p>(i) 40 % on an exposure value-weighted average basis for the portfolio where the exposures are loans secured by residential mortgages or fully guaranteed residential loans, as referred to in <i>point (e)</i> of Article 129(1);</p> <p>(ii) 50 % on an individual exposure basis where the exposure is a loan secured</p> | <p>2. (b) at the time of their inclusion in the securitisation, the underlying exposures meet the conditions for being assigned, under the Standardised Approach and taking into account any eligible credit risk mitigation, a risk weight equal to or smaller than:</p> <p>(i) 40 % on an exposure value-weighted average basis for the portfolio where the exposures are loans secured by residential mortgages or fully guaranteed residential loans, as referred to in <i>point (e)</i> of Article 129(1);</p> <p>(ii) 50 % on an individual exposure basis where the exposure is a loan secured</p> | <p>2 (b) (i) applies. See Section 7.3 Mortgage Loan Criteria:</p> <p>“(nn) the Mortgage Receivables meet on the date on which they are acquired by the Issuer the conditions for being assigned a risk weight equal to or smaller than 40% on an exposure value-weighted average for the portfolio of such Mortgage Receivables as set out and within the meaning of Article 243(2)(b) of the CRR Amendment Regulation.”</p> |                   | <p>Yes <input checked="" type="checkbox"/></p> <p>No <input type="checkbox"/></p> |

| Legislative text  | CRR criteria   | Identifying document and checking page reference  | Checking comments | Criteria fulfilled<br>Yes / No   |
|---|--|---|-------------------|--|
| by a commercial mortgage;   | by a commercial mortgage;  |   |                   |  |
| (iii) 75 % on an individual exposure basis where the exposure is a retail exposure;<br><br>(iv) for any other exposures, 100 % on an individual exposure basis;   | (iii) 75 % on an individual exposure basis where the exposure is a retail exposure;<br><br>(iv) for any other exposures, 100 % on an individual exposure basis;  |   |                   |  |
| (c) where points (b)(i) and (b)(ii) apply, the loans secured by lower ranking security rights on a given asset shall only be included in the securitisation where all loans secured by prior ranking security rights on that asset are also included in the securitisation; | 3. (c) where points (b)(i) and (b)(ii) apply, the loans secured by lower ranking security rights on a given asset shall only be included in the securitisation where all loans secured by prior ranking security rights on that asset are also included in the securitisation; | See section 7.3 (e):<br>“each Mortgage Receivable is secured by a first ranking mortgage right (hypotheekrecht) on a Mortgaged Asset used for non-owner occupied residential and mixed-use real estate purposes in the Netherlands and is governed by Dutch law and each Mortgage Loan is originated in the Netherlands;” |                   | Yes <input checked="" type="checkbox"/><br>No <input type="checkbox"/> |



| Legislative text  | CRR criteria   | Identifying document and checking page reference  | Checking comments  | Criteria fulfilled<br>Yes / No   |
|---|--|---|--|--|
| <p>(d) where point (b)(i) of this paragraph applies, no loan in the pool of underlying exposures shall have a loan-to-value ratio higher than 100 %, at the time of inclusion in the securitisation, measured in accordance with point (d)(i) of Article 129(1) and Article 229(1).</p> | <p>4. (d) where point (b)(i) of this paragraph applies, no loan in the pool of underlying exposures shall have a loan-to-value ratio higher than 100 %, at the time of inclusion in the securitisation, measured in accordance with point (d)(i) of Article 129(1) and Article 229(1).</p> | <p>See Section 7.3 – Mortgage Loan Criteria:<br/>“(mm) the Mortgage Loan does not have a Current Loan to Indexed Market Value Ratio higher than 100 per cent. (or, if a different percentage is required or sufficient from time to time for the Notes to comply with Article 243(2) of the CRR Amendment Regulation);”</p> | <p>The Loan-to-value is determined by using the indexed market value. It is the investors responsibility to confirm with the National Competent Authority in its relevant jurisdiction whether this method of calculation is acceptable.</p> | <p>Yes <input checked="" type="checkbox"/><br/>No <input type="checkbox"/></p> |