

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
STTS0	5493000YQXDOJB36Y73. No competent authority has been appointed in Italy.	First contact point	N/A (General Information)	(LEI)	Article 27 (1)	First contact point Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STTS1	IT0005459224; IT0005459232; IT0005459240; IT0005459257; IT0005459265; IT0005459273; IT0005459281	Instrument identification code	N/A (General Information)	(ISIN)	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
STTS2	5493000YQXDOJB36Y73	Legal Entity Identifier (LEI)	N/A (General Information)	(LEI)	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex 9 Commission Delegated Regulation (EU) 2019/980
STTS3	Not applicable	Notification identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STTS4	5493000YQXDOJB36Y73N202101	Unique identifier	N/A (General Information)	(ALPHANUM-100)	N/A	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224	N/A
STTS5	Not applicable	Prospectus identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STTS6	European DataWarehouse	Securitisation Repository	N/A (General Information)	(ALPHANUM-1000)	N/A	Where available, the name of the registered securitisation repository.	N/A
STTS7	Golden Bar 2021-1	Securitisation name	N/A (General Information)	(ALPHANUM-100)	N/A	The securitisation name.	Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
STTS8	IT	Country of establishment	N/A (General Information)	(COUNTRYCODE_2)	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).	N/A
STTS9	non-ABCP securitisation	Securitisation classification	N/A (General Information)	(LIST)	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme.	N/A
STTS10	auto loans/leases	Underlying exposures classification	N/A (General Information)	(LIST)	N/A	The type of underlying exposures including: 1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 201(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation;; 2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; 3) credit facilities provided to individuals for personal, family or household consumption purposes; 4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; 5) auto loans/leases; 6) credit card receivables; 7) trade receivables; 8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters;	N/A
STTS11	29/09/2021	Issue date	N/A (General Information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Regulation (EU) 2017/1129, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	N/A
STTS12	29/09/2021	Notification date	N/A (General Information)	(DATEFORMAT)	N/A	The date of notification to ESMA.	N/A
STTS13	Prime Collateralised Securities (PCS) EU SAS has verified that the Securitisation complies with the STS Criteria.	Authorised Third party	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STTS14	Prime Collateralised Securities (PCS) EU SAS established in France.	Authorised Third party (name and country of establishment)	N/A (General Information)	(ALPHANUM-1000)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment.	N/A
STTS15	Autorité des Marchés Financiers	Authorised Third party (name of competent authority)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.	N/A
STTS16	Not applicable	STS status	N/A (General Information)	(ALPHANUM-1000)	Article 27(5)	A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS.	N/A
STTS17	Y	Originator (or original lender) not a credit institution	N/A (General Information)	(Y/N)	Article 27(3)	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STTS18	Not applicable	Originator (or original lender) not a credit institution	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field STTS17 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STTS19	Not applicable	Confirmation that the credit granting is subject to supervision	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field STTS17 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
STTS20	Under the Master Transfer Agreement, in accordance with the combined provisions of articles 1 and 4 of the Securitisation Law and the articles of Law 52 referred to therein, the Seller (i) has assigned and transferred without recourse (pro soluto) to the Issuer the Initial Portfolio, and (ii) during the Revolving Period, may assign and transfer without recourse (pro soluto) to the Issuer Subsequent Portfolios. The transfer of the Receivables included in the Initial Portfolio has been rendered enforceable against any third party creditors of the Seller through (i) the publication of a notice of transfer in the Official Gazette no. 112 Part II of 21 September 2021, and (ii) the registration of the transfer in the companies' register of Turin on 24 September 2021, while the transfer of the Receivables included in each Subsequent Portfolio will be rendered enforceable against any third party creditors of the Seller through the annotation of the monies received from the Issuer as Purchase Price for the relevant Subsequent Portfolio on the Seller's account into which they have been paid, in order for the relevant payment to bear date certain at law (data certa) according to article 2, par. 1(b), of Legislative Decree no. 170/2004 (for further details, see the section headed "Description of the Master Transfer Agreement" of the Prospectus). The true sale nature of the transfer of the Receivables and the validity and enforceability of the same is covered by the legal opinion issued by the legal counsel to the Originator, which has been made available to the PCS and may be disclosed to any relevant competent authority referred to in article 29 of the EU Securitisation Regulation. As a general note, in this STS notification, except as otherwise defined herein, capitalised terms used but not defined herein shall have the meanings defined or construed in the prospectus relating to the securitisation of Golden Bar (Securitisation) S.r.l. (the "Prospectus").	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	(ALPHANUM-10000)	Article 20(1)	The STS notification shall provide a concise explanation on how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS21	The Italian insolvency laws do not contain severe clawback provisions within the meaning of articles 20, paragraph 2, and 20, paragraph 3, of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria. Furthermore, under the Seller and Mezzanine Notes Subscription Agreement, the Seller has represented that it has its "centre of main interests" (as that term is used in the Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings) in Italy. Therefore, the Seller would be subject to Italian insolvency laws that do not contain severe clawback provisions.	No severe clawback	Concise Explanation	(ALPHANUM-1000)	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/981
STSS22	Not applicable	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(3)	In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/982
STSS23	The Receivables arise from Loans entered into and fully advanced by Santander Consumer Bank (for further details, see the section headed "The Aggregate Portfolio - Eligibility Criteria" of the Prospectus). Therefore, the requirements of article 20(4) of the EU Securitisation Regulation are not applicable.	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/983
STSS24	The transfer of the Receivables of the Initial Portfolio has been rendered enforceable against any third party creditors of the Seller (including any insolvency receiver of the same) through (i) the publication of a notice of transfer in the Official Gazette no. 112 Part II of 21 September 2021, and (ii) the registration of the transfer in the companies' register of Turin on 24 September 2021, while the transfer of the Receivables included in each Subsequent Portfolio will be rendered enforceable against any third party creditors of the Seller (including any insolvency receiver of the same) through the annotation of the monies received from the Issuer as Purchase Price for the relevant Subsequent Portfolio on the Seller's account into which they have been paid, in order for the relevant payment to bear date certain at law (<i>data certa</i>) in accordance with the provisions of article 2, paragraph 1, letter b), of Legislative Decree no. 170 of 21 May 2004 (for further details, see the section headed "Description of the Master Transfer Agreement" of the Prospectus). Therefore, the requirements of article 20(5) of the EU Securitisation Regulation are not applicable.	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	(ALPHANUM-1000)	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/984
STSS25	Under the Warranty and Indemnity Agreement the Seller has represented and warranted that the Receivables comprised in the Initial Portfolio are not, and the Receivables comprised in each Subsequent Portfolio will not be, encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale to the Issuer (for further details, see the sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" of the Prospectus). For the avoidance of doubt, the Receivables arise from fully amortising Loans with no exposure to balloon payments or residual value risk.	Representations and warranties	Concise Explanation	(ALPHANUM-1000)	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS26	The disposal of Receivables is permitted solely in the following circumstances: (A) from the Seller to the Issuer, in the context of the transfer of Subsequent Portfolios during the Revolving Period, (B) from the Issuer to the Seller, in the context of the repurchase of the Aggregate Portfolio following the occurrence of the Clear-up Call Event or a Tax Call Event or in the context of the repurchase of individual Receivables only (i) in case of restructuring involving a debt consolidation or the addition of one or more new obligors, (ii) not for speculative purposes aimed at achieving a better performance for the Securitisation, (iii) if it does not trigger any negative prejudice to the interests of the Noteholders, (iv) with respect to Defaulted Receivables, in order to facilitate the recovery and liquidation process of such receivables, and (v) within the limits set out in the Master Transfer Agreement, (C) from the Issuer (or the Representative of the Noteholders on its behalf) to third parties, in the context of the disposal of the Aggregate Portfolio or any part thereof following the delivery of a Trigger Notice, and (D) from the Issuer (or the Servicer on its behalf) to third parties in the context of the sale of individual Defaulted Receivables provided that, in the prudent evaluation of the Servicer, carried out with the best professional diligence, there are no concrete alternative possibilities to recover the Defaulted Receivables in a manner which is economically more convenient in the interest of the Noteholders. In addition, the exposures that may be transferred to the Issuer after the Issue Date shall meet the Eligibility Criteria applied to the initial underlying exposures included in the Initial Portfolio. Accordingly, the Transaction Documents do not allow for active portfolio management of the Loans comprising the pool on a discretionary basis.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	(ALPHANUM-1000)	Article 20(7)	The STS notification shall provide concise explanation that: - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS27	The Initial Portfolio satisfies and the Subsequent Portfolios are expected to satisfy the homogeneous conditions of article 20(8) of the Securitisation Regulation and the Commission Delegated Regulation (EU) 2019/1851. In particular, under the Warranty and Indemnity Agreement the Seller has represented and warranted that, as at the relevant Valuation Date and as at the relevant Transfer Date, the Receivables comprised in the Initial Portfolio are, and the Receivables comprised in each Subsequent Portfolio will be, homogeneous in terms of asset type taking into account the specific characteristics relating to the cash flows of the asset type including their contractual, credit-risk and prepayment characteristics, given that: (i) all Receivables have been or will be, as the case may be, originated by the Seller based on similar underwriting standards which apply similar approaches to the assessment of credit risk associated with the underlying exposures; (ii) all Receivables have been or will be, as the case may be, serviced by the Seller according to similar servicing procedures; (iii) all Receivables fall or will fall, as the case may be, within the same asset category of "auto loans"; and (iv) all Receivables reflect or will reflect, as the case may be, at least the homogeneity factor of the "jurisdiction of the obligors", being all Borrowers resident in Italy as at the relevant Valuation Date. In addition, under the Warranty and Indemnity Agreement the Seller has represented and warranted that (i) as at the relevant Valuation Date and as at the relevant Transfer Date, the Receivables comprised in the Initial Portfolio contain, and the Receivables comprised in each Subsequent Portfolio will contain, obligations that are contractually binding and enforceable, with full recourse to Borrowers and, where applicable, Guarantors; (ii) the Receivables comprised in the Initial Portfolio have, and the Receivables comprised in each Subsequent Portfolio will have, defined periodic payment streams consisting of instalments payable on a monthly basis under the relevant amortisation plan as determined in the relevant Loan Agreement; and (iii) the Initial Portfolio does not include, and each Subsequent Portfolio will not include, any transferable securities, as defined in point (44) of article 4(1) of Directive 2014/65/EU. For further details, reference is made to sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" included in the Prospectus.	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and shall explain in detail how each of the conditions specified in the Article 1 of the Commission Delegated Regulation (EU) 2020/1226 are met.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS28	Under the Warranty and Indemnity Agreement the Seller has represented and warranted that, the Initial Portfolio does not comprise, and each Subsequent Portfolio will not include, any securitisation positions (for further details, see the sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" of the Prospectus).	Underlying Exposure Obligations: no re securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS29	<p>The Seller has represented and warranted that (i) the Receivables comprised in the Initial Portfolio have been, and the Receivables comprised in each Subsequent Portfolio will be, originated by the Seller in the ordinary course of its business pursuant to underwriting standards that are no less stringent than those applied by the Seller at the time of origination to similar exposures that are not or will not, as the case may be, securitised pursuant to article 20(10), first paragraph, of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria; and (ii) it has expertise in originating exposures of a similar nature to those securitised pursuant to article 20(10), last paragraph, of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria. In addition, under the Master Transfer Agreement the Seller has undertaken to disclose to potential investors, without undue delay, any material change from prior underwriting standards occurred during the Revolving Period pursuant to article 20(10) of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria. Finally, since the Debtors are (or, as the case may be, will be) resident in Italy as at the relevant Valuation Date, the requirement for the assessment of the Debtors' creditworthiness in compliance with the requirements set out in article 6 of Directive 2008/48/EC are not applicable (for further details, see the sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" of the Prospectus).</p>	Soundness of the underwriting standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	<p>The STS notification shall provide a detailed explanation:</p> <ul style="list-style-type: none"> - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised. - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay. - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402. - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries. 	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS30	<p>Santander Consumer Bank is a bank organised as a joint stock company, incorporated under the laws of Italy and licenced to carry out lending activity according to the Consolidated Banking Act. Santander Consumer Bank is an established originator and servicer active in the auto loan market since 1988. Moreover, under the Warranty and Indemnity Agreement, Santander Consumer Bank has represented that it has expertise in originating exposures of a similar nature to those securitised pursuant to article 20(10), last paragraph, of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria. Reference is also made to sections "Santander Consumer Bank" and "Description of the Warranty and Indemnity Agreement" of the Prospectus.</p>	Originator/Lender Expertise	Detailed Explanation	(ALPHANUM)	Article 20(10)	<p>The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.</p>	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS31	<p>Under the Warranty and Indemnity Agreement the Seller has represented and warranted that, as at the relevant Valuation Date and as at the relevant Transfer Date, the Initial Portfolio does not, and each Subsequent Portfolio will not, include Receivables qualified as exposures in default within the meaning of article 178, paragraph 1, of Regulation (EU) no. 575/2013 or as exposures to a credit-impaired Borrower or Guarantor, who, to the best of the Seller's knowledge: (a) has been declared insolvent or had a court grant his creditors a final non-applicable right of enforcement or material damages as a result of a missed payment within 3 (three) years prior to the date of origination or has undergone a debt-restructuring process with regard to his non-performing exposures within 3 (three) years prior to the date of transfer of the underlying exposures to the Issuer, except if: (i) a restructured underlying exposure has not presented new arrears since the date of the restructuring, which must have taken place at least one year prior to the date of transfer of the underlying exposures to the Issuer; and (ii) the information provided by the Seller and the Issuer in accordance with points (a) and (b)(i) of the first subparagraph of article 7(1) of the EU Securitisation Regulation explicitly sets out the proportion of restructured underlying exposures, the time and details of the restructuring as well as their performance since the date of the restructuring; (iii) was, at the time of origination, where applicable, on a public credit registry of persons with adverse credit history; or (b) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not being made is significantly higher than the ones of comparable exposures held by the Seller which have not been assigned under the Securitisation, in each case pursuant to article 20(11) of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria (for further details, see the sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" of the Prospectus).</p>	Transferred underlying exposures without exposures in default	Detailed Explanation	(ALPHANUM)	Article 20(11)	<p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> - the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable. - the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402. - the requirements referred to in Article 20(11) (b) of Regulation (EU) 2017/2402 are met. - the requirements referred to in Article 20(11) (c) of Regulation (EU) 2017/2402 are met. 	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS32	<p>Pursuant to the Eligibility Criteria set out in the Master Transfer Agreement, the Receivables arise from Loans which have at least one instalment (including a Principal Component and an Interest Component) that has already fallen due and been paid. Accordingly, the exemption set forth in article 20(12) of EU Securitisation Regulation is not applicable. Reference is made to Schedule 1 (Eligibility Criteria) to the Master Transfer Agreement and the section headed "The Aggregate Portfolio - Eligibility Criteria" of the Prospectus.</p>	At least one payment at the time of transfer	Confirmation	(ALPHANUM-1000)	Article 20(12)	<p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>	Item 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS33	<p>Under the Warranty and Indemnity Agreement, the Seller has represented and warranted that the Receivables comprised in the Initial Portfolio have, and the Receivables comprised in each Subsequent Portfolio will have, defined periodic payment streams consisting of instalments payable on a monthly basis under the relevant amortisation plan. In addition, the Receivables are not guaranteed by any mortgage or privilege registered on any Vehicle (for further details, see the sections headed "Risk Factors - Right to Vehicles", "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" of the Prospectus).</p>	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	(ALPHANUM)	Article 20(13)	<p>The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.</p>	Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS34	<p>Under the Senior and Mezzanine Notes Subscription Agreement, the Seller has undertaken to retain a material net economic interest of at least 5 (five) per cent. in the Securitisation, in accordance with option (c) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards (for further details, see the section headed "Regulatory Disclosure and Retention Undertaking - Retention undertaking" of the Prospectus).</p>	Compliance with risk retention requirements	Concise Explanation	(LIST)	Article 21(1)	<p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ol style="list-style-type: none"> (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6 (3) of Regulation (EU) 2017/2402 ; (7) other options are used. 	Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS35	In order to hedge the potential interest rate exposure of the Issuer in relation to its floating rate interest obligations under the Class A Notes, the Class B Notes, the Class C Notes and the Class D Notes above the Cap Rate, the Issuer has entered into on or about the Issue Date the Interest Rate Cap Agreement with the Interest Rate Cap Provider, in the form of the 1992 Master Agreement, together with the relevant Schedule, Credit Support Annex and confirmations thereunder. Pursuant to the Interest Rate Cap Agreement the Issuer will pay to the Interest Rate Cap Provider an upfront premium for its hedge (the "Cap Uplift Premium"). The Cap Uplift Premium has been included in the estimation of the initial expenses of the Issuer and will be financed with the proceeds received from the Subordinated Loan Agreement. The Interest Rate Cap Provider shall pay to the Issuer, on each Payment Date, (i) an amount calculated by reference to the excess, if any, of the EURIBOR 3-months above the cap rate of 0.00 (zero point zero zero) per cent. (the "Cap Rate"), (ii) multiplied by the Notional Amount from time to time (as defined below), (iii) divided by a count fraction of 360, and (iv) multiplied by the number of days of the relevant Interest Period. Such amount shall be calculated by the Interest Rate Cap Calculation Agent for each Interest Period. In addition, (i) under the Warranty and Indemnity Agreement, the Seller has represented and warranted that the Initial Portfolio does not include, and each Subsequent Portfolio will not include, any derivative, pursuant to article 21(2) of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria, and (ii) under the Terms and Conditions, the Issuer has undertaken that, for so long as any amount remains outstanding in respect of the Notes, it shall not enter into derivative contracts save as expressly permitted by article 21(2) of the EU Securitisation Regulation (for further details, see the sections headed "Description of the Interest Rate Cap Agreement", "Description of the Warranty and Indemnity Agreement" and Condition 5 (Covenants) of the section "Terms and Conditions of the Notes" of the Prospectus). Finally, there is no currency risk since (i) under the Warranty and Indemnity Agreement, the Seller has represented and warranted that all Loans and Receivables exist and are expressed in Euro, and (ii) pursuant to the Terms and Conditions, the Notes are denominated in Euro (for further details, see the sections headed "Description of the Warranty and Indemnity Agreement", "Transaction Overview" and "Terms and Conditions of the Notes" of the Prospectus).	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS36	Other than the Interest Rate Cap Agreement, no derivative contracts are entered or will be entered into by the Issuer. In this respect, the Issuer has undertaken that, for so long as any amount remains outstanding in respect of the Notes, it shall not enter into derivative contracts save as expressly permitted by article 21(2) of the EU Securitisation Regulation. For further details, see Condition 5 (Covenants) in the section headed "Terms and Conditions of the Notes" of the Prospectus.	Derivatives Purchased/Sold by SSPE	Concise Explanation	(ALPHANUM-10000)		The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS37	The Interest Rate Cap Agreement entered into on or about the Issue Date between the Issuer and the Interest Rate Cap Provider and relating to the Class A Notes, the Class B Notes, the Class C Notes and the Class D Notes has been documented under a 1992 ISDA Master Agreement, together with the relevant Schedule, Credit Support Annex and confirmations thereto. Reference is also made to section "Description of the Interest Rate Cap Agreement" of the Prospectus.	Derivatives using common standards	Concise Explanation	(ALPHANUM-10000)		The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS38	Under the Warranty and Indemnity Agreement, the Seller has represented and warranted that the interest rates applicable on the Loans are or will be, as the case may be, fixed interest rates, which are not subject to reductions or changes for the entire duration of the Loan. In addition, the rate of interest applicable in respect of the Senior Notes and the Mezzanine Notes is calculated by reference to EURIBOR (for further details, see sections headed "The Aggregate Portfolio - Other features of the Aggregate Portfolio" and "Description of the Warranty and Indemnity Agreement" and Condition 7.3 (Rate of Interest of the Senior Notes and the Mezzanine Notes) of the section "Terms and Conditions of the Notes" of the Prospectus). Therefore, any referenced interest payments under the Receivables and the Senior Notes and the Mezzanine Notes are based on generally used market interest rates and do not reference complex formulas or derivatives.	Referenced interest payments based on generally used interest rates	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Item 2.2.2 and Item 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS39	Following the service of a Trigger Notice, (i) no amount of cash shall be trapped in the Issuer beyond what is necessary to ensure the operational functioning of the Issuer or the orderly payments of the amounts due under the Notes in accordance with the Post-Acceleration Priority of Payments and pursuant to the terms of the Transaction Documents; (ii) as to repayment of principal, the Senior Notes will continue to rank in priority to the Mezzanine Notes and the Junior Notes and the Mezzanine Notes will continue to rank in priority to the Junior Notes but subordinated to the Senior Notes, as before the delivery of a Trigger Notice; and (iii) the Issuer (or the Representative of the Noteholders on its behalf) may (with the consent of an Extraordinary Resolution of the Most Senior Class of Noteholders) or shall (if so directed by an Extraordinary Resolution of the Most Senior Class of Noteholders) dispose of the Aggregate Portfolio or any part thereof, subject to the terms and conditions of the Intercreditor Agreement, it being understood that no provisions shall require the automatic liquidation of the Aggregate Portfolio (for further details, see Condition 6.4 (Post-Acceleration Priority of Payments) and Condition 13.2 (Trigger Notice) of the section headed "Terms and Conditions of the Notes" of the Prospectus). See further STSS 40, 41, 42 and 43.	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	(ALPHANUM-10000)	Article 21(4)	The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS40	Following the service of a Trigger Notice, no amount of cash shall be trapped in the Issuer beyond what is necessary to ensure the operational functioning of the Issuer or the orderly payments of the amounts due under the Notes in accordance with the Post-Acceleration Priority of Payments and pursuant to the terms of the Transaction Documents. Reference is also made to Condition 6.4 (Post-Acceleration Priority of Payments) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(a) No amount of cash shall be trapped	Confirmation	(ALPHANUM-1000)	Article 21(4) (a)	The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS41	Following the service of a Trigger Notice, any principal amount arising from the Receivables will be distributed to the Noteholders in accordance with the Post-Acceleration Priority of Payments. Reference is also made to Condition 6.4 (Post-Acceleration Priority of Payments) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(b) principal receipts shall be passed to investors	Confirmation	(ALPHANUM-1000)	Article 21(4) (b)	The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS42	Following the service of a Trigger Notice, the Senior Notes will continue to rank in priority to the Mezzanine Notes and the Junior Notes and the Mezzanine Notes will continue to rank in priority to the Junior Notes but subordinated to the Senior Notes, as before the delivery of a Trigger Notice. Therefore, the Post-Acceleration Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority. Reference is also made to Condition 6.4 (Post-Acceleration Priority of Payments) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(c) repayment shall not be reversed with regard to their seniority	Confirmation	(ALPHANUM-1000)	Article 21(4) (c)	The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS43	Following the service of a Trigger Notice, no automatic liquidation of the Aggregate Portfolio at market value is envisaged under the Transaction Documents. Indeed, pursuant to the Intercreditor Agreement, the Issuer (or the Representative of the Noteholders on its behalf) may (with the consent of an Extraordinary Resolution of the Most Senior Class of Noteholders) or shall (if so directed by an Extraordinary Resolution of the Most Senior Class of Noteholders) dispose of the Aggregate Portfolio or any part thereof, subject to the terms and conditions of the Intercreditor Agreement, it being understood that no provisions shall require the automatic liquidation of the Aggregate Portfolio. Reference is also made to Condition 13.2 (Trigger Notice) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	(ALPHANUM-1000)	Article 21(4) (d)	The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS44	Upon occurrence of a Sequential Redemption Event, the Representative of the Noteholders shall serve a Sequential Redemption Notice on the Issuer. Consequently, the Pro-Rata Amortisation Period will end and the Sequential Redemption Period will start. The Sequential Redemption Events include, <i>inter alia</i> , triggers relating to the performance of the Receivables such as: (i) the Cumulative Loss Ratio (equal to or higher than, as at the immediately preceding Collection End Date, 1.00% at the first Calculation Date, 1.50% at the second Calculation Date, 2.00% at the third Calculation Date, and 2.50% at the fourth and remaining Calculation Dates); (ii) the Delinquency Ratio Rolling Average (equal to, or higher than, as at the immediately preceding Collection End Date, 5 (five) per cent.); and (iii) the aggregate Outstanding Principal, as at the relevant Default Date, of all Receivables which have become Defaulted Receivables being equal to, or higher than, 5 (five) per cent. of the aggregate Outstanding Principal of the Initial Portfolio as at the Issue Date.	Securitisations featuring non-sequential priority of payments	Confirmation	(ALPHANUM-1000)	Article 21(5)	The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS45	Pursuant to the Master Transfer Agreement, there are appropriate Purchase Termination Events which may cause the end of the Revolving Period. For a concise explanation how the provisions of article 21(6)(a), (b) and (d) of the EU Securitisation Regulation are met, reference is made to the fields STSS46, STSS47 and STSS49 below. Reference is also made to the section headed "Description of the Master Transfer Agreement" and Condition 15 (Purchase Termination Events) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	(ALPHANUM-10000)	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS46	Pursuant to clause 4.3 of the Master Transfer Agreement the Issuer may purchase any Subsequent Portfolio during the Revolving Period, provided that no Purchase Termination Event has occurred. The Purchase Termination Events include, <i>inter alia</i> , the circumstances that (i) the Default Ratio Rolling Average, calculated on the relevant Servicer Report Date, is higher than the Default Ratio Rolling Average Threshold; (ii) the Delinquency Ratio for the immediately preceding Collection Period, calculated on the relevant Servicer Report Date, is higher than the Delinquency Ratio Threshold; and (iii) the Collateral Ratio for the 3 (three) immediately preceding Collection Periods, calculated on the relevant Servicer Report Date, is lower than the Collateral Ratio Threshold. Reference is also made to the section headed "Description of the Master Transfer Agreement" and Condition 15 (Purchase Termination Events) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS47	Pursuant to clause 4.3 of the Master Transfer Agreement the Issuer may purchase any Subsequent Portfolio during the Revolving Period, provided that no Purchase Termination Event has occurred. The Purchase Termination Events include, <i>inter alia</i> , the following circumstances: (i) an Insolvency Event occurs in respect of Santander Consumer Bank or any third party Servicer; and (ii) a Servicer Termination Event occurs. Reference is also made to the section headed "Description of the Master Transfer Agreement" and Condition 15 (Purchase Termination Events) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS48	The Securitisation is a revolving transaction to which only the requirements under items STSS46, STSS47 and STSS49 apply. The early amortisation event under this item STSS48 is not applicable.	(c) value of the underlying exposures held by the SPSE falls below a pre-determined threshold	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS49	Pursuant to clause 4.3 of the Master Transfer Agreement the Issuer may purchase any Subsequent Portfolio during the Revolving Period, provided that no Purchase Termination Event has occurred. The Purchase Termination Events include, <i>inter alia</i> , the circumstance that the Seller fails, during the Revolving Period, to offer for sale to the Issuer Subsequent Portfolios for 3 (three) consecutive Offer Dates. Reference is also made to the section headed "Description of the Master Transfer Agreement" and Condition 15 (Purchase Termination Events) of the section headed "Terms and Conditions of the Notes" of the Prospectus.	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS50	The contractual obligations, duties and responsibilities of the Servicer, the Representative of the Noteholders and the other service providers are set out in the relevant Transaction Documents (for further details, see the sections headed "Description of the Servicing Agreement", "Description of the Cash Allocation, Management and Payment Agreement", "Description of the Corporate Services Agreement", "Description of the Stichtingen Corporate Services Agreement" and "Terms and Conditions of the Notes" of the Prospectus).	(a) Information regarding contractual obligations of the servicer and trustee	Confirmation	(ALPHANUM-1000)	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS51	The Servicing Agreement contains provisions aimed at ensuring a default by or an insolvency of the Servicer does not result in a termination of the servicing, including the replacement of the defaulted or insolvent Servicer with the Back-up Servicer or any other Substitute Servicer (for further details, see the sections headed "Description of the Servicing Agreement" of the Prospectus).	(b) Servicing Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS52	The Interest Rate Cap Agreement contains provisions aimed at ensuring the replacement of the Interest Rate Cap Provider in case of its default, insolvency or other specified events (for further details, see the sections headed "Description of the Interest Rate Cap Agreement" of the Prospectus).	(c) Derivative Counterparty Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS53	The Cash Allocation, Management and Payments Agreement contains provisions aimed at ensuring the replacement of any Account Bank in case of its default, insolvency or other specified events (for further details, see the sections headed "Description of the Cash Allocation, Management and Payment Agreement" of the Prospectus).	(c) Account Bank Continuity Provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS54	Santander Consumer Bank is an established originator and servicer active in the auto loan market since 1988. It is a bank licensed to carry out lending activity according to the Consolidated Banking Act. Pursuant to the Servicing Agreement, the Servicer has represented and warranted that it has expertise in servicing exposures of a similar nature to the Receivables and has well-documented and adequate policies, procedures and risk-management controls relating to the servicing of exposures. In addition, pursuant to the Servicing Agreement, any Substitute Servicer shall have expertise in servicing exposures of a similar nature to the Receivables and well-documented and adequate policies, procedures and risk-management controls relating to the servicing of exposures (for further details, see the section headed "Description of the Servicing Agreement" of the Prospectus).	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	(ALPHANUM)	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS55	The Servicing Agreement and the Credit and Collection Policies attached thereto set out in clear and consistent terms definitions, remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, payment holidays, losses, charge offs, recoveries and other asset performance remedies (for further details, see the sections headed "Description of the Servicing Agreement" and "Credit and Collection Policies" of the Prospectus).	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	(ALPHANUM-1000)	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS56	The Transaction Documents clearly specify the Priority of Payments, the events which trigger changes in such Priority of Payments as well as the obligation to report such events, and any change in the Priority of Payments which will materially adversely affect the repayment of the Notes. In this respect, (i) the Computation Agent has undertaken to prepare, on or prior to each Investors Report Date, the Investors Report setting out certain information with respect to the Notes (including, <i>inter alia</i> , the events which trigger changes in the Priorities of Payments), and (ii) the Reporting Entity has undertaken to make it available to the investors through the website of European DataWarehouse (www.eurodw.eu) (for further details, see the sections headed "Terms and Conditions of the Notes", "Description of the Intercréditor Agreement", "Description of the Cash Allocation, Management and Payment Agreement" and "General Information - Transparency requirements under the EU Securitisation Regulation" of the Prospectus).	Priorities of payment and triggers events	Confirmation	(ALPHANUM-1000)	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS57	The Terms and Conditions (including the Rules of the Organisation of the Noteholders attached thereto) contain clear provisions that facilitate the timely resolution of conflicts between Noteholders of different Classes, clearly define and allocate voting rights to Noteholders and clearly identify the responsibilities of the Representative of the Noteholders (for further details, see the section headed "Terms and Conditions of the Notes" of the Prospectus).	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	(ALPHANUM-1000)	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS58	The Seller has made available to potential investors in the Notes before pricing, through the section of the Prospectus headed "The Aggregate Portfolio - Historical Data" and the website of European DataWarehouse (being www.eurodw.eu), data on static and dynamic historical default and loss performance, such as delinquency and default data, for substantially similar exposures to those being securitised, and the sources of those data and the basis for claiming similarity, provided that such data cover a period of at least 5 (five) years, and (ii) as initial holder of the Junior Notes, it has been in possession, before pricing, of data on static and dynamic historical default and loss performance, such as delinquency and default data, for substantially similar exposures to those being securitised, and the sources of those data and the basis for claiming similarity, provided that such data cover a period of at least 5 (five) years (for further details, see the section headed "Intercréditor Agreement" and "General Information - Transparency requirements under the EU Securitisation Regulation" of the Prospectus).	Historical Default and Loss Performance Data	Confirmation	(ALPHANUM-1000)	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Items 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/983
STSS59	Pursuant to Article 22(2) of the EU Securitisation Regulation and the EBA Guidelines on STS Criteria, an external verification (including verification that the data disclosed in this Prospectus in respect of the Receivables is accurate) has been made in respect of the Initial Portfolio prior to the Issue Date by an appropriate and independent party and no significant adverse findings have been found. The above external verification has confirmed: (i) that the data disclosed in this Prospectus in respect of the Receivables are accurate; (ii) the accuracy of the information provided in the documentation and in the IT systems, in respect of each selected position of the sample of the Initial Portfolio - with confidence levels and error rates in line with the EBA Guidelines on STS Criteria; and (iii) that the data of the Receivables included in the Initial Portfolio contained in the loan-by-loan data tape prepared by the Servicer are compliant with the Eligibility Criteria that are able to be tested prior to the Issue Date. For further details, see the section headed "The Aggregate Portfolio - Pool Audit" of the Prospectus).	Sample of the underlying exposures subject to external verifications	Confirmation	(ALPHANUM-1000)	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	The Seller has confirmed that, before pricing, it has made available to potential investors in the Notes through the website of Bloomberg (being www.bloomberg.com) and Intex (being www.intex.com) and, as initial holder of the Junior Notes, it has been in possession a liability cash flow model which precisely represents the contractual relationship between the Receivables and the payments flowing between the Seller, the investors in the Notes, other third parties and the Issuer (the "Liability Cash Flow Model"). In addition, Santander Consumer Bank has undertaken to make available to investors in the Notes on an ongoing basis and to potential investors in the Notes upon request, through the website of Bloomberg (being www.bloomberg.com) and Intex (being www.intex.com), the Liability Cash Flow Model (for further details, see the section headed "Description of the Intercréditor Agreement" of the Prospectus).	Availability of a liability cash flow model to potential investors	Confirmation	(ALPHANUM-1000)	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
STSS61	Pursuant to the Servicing Agreement and the Intercréditor Agreement, the Servicer has undertaken to prepare the Loan by Loan Report setting out information relating to each Loan in respect of the immediately preceding Collection Period (including, <i>inter alia</i> , the available information related to the environmental performance of the Vehicles), in compliance with the EU Securitisation Regulation and the applicable Regulatory Technical Standards, and deliver it to the Reporting Entity in a timely manner in order for the Reporting Entity to make available such report to the investors in the Notes on a quarterly basis by no later than one month after the relevant Payment Date through the website of European DataWarehouse (being, as at the date of this Prospectus, www.eurodw.eu) (for further details, see the sections headed "Description of the Servicing Agreement" and "Description of the Intercréditor Agreement" of the Prospectus).	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	(ALPHANUM-10000)	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A

<p>ST5562</p>	<p>Under the Intercreditor Agreement, the parties thereto have acknowledged that the Seller shall be responsible for compliance with article 7 of the EU Securitisation Regulation and have designated Santander Consumer Bank as Reporting Entity pursuant to article 7(2) of the EU Securitisation Regulation. The Seller confirms that it has fulfilled before pricing and/or shall fulfil after the issue Date the information requirements pursuant to points (a), (b), (d), (e), (f) and (g) of article 7(1) of the EU Securitisation Regulation by making available the relevant information through the website of European DataWarehouse (www.euroedw.eu). As to pre-pricing information, the Seller has made available to potential investors in the Notes the information required under article 7(1)(b) of the EU Securitisation Regulation upon request and the information under 7(1)(b) and (d) of the EU Securitisation Regulation in draft form (for further details, see the section headed "Description of the Intercreditor Agreement" of the Prospectus).</p>	<p>Originator and sponsor responsible for compliance with Article 7</p>	<p>Confirmation</p>	<p>(ALPHANUM-1000)</p>	<p>Article 22 (5)</p>	<p>The STS notification shall confirm that: -- the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.</p>	<p>N/A</p>
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