

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
ST50	724500TSHC7N06PEW24 - Autoriteit Financiële Markten	First contact point	N/A (General Information)	(LE)	Article 27 (1)	First contact point Legal Entity Identifier (LEI) of the entity designated as the first contact point and name of the relevant competent authority	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST551	Class A Notes: XS2244941659 - Class B Notes: XS2244941733 - Class C Notes: XS2244941816 - Class Z1 Notes: XS2244942038 - Class Z2 Notes: XS2244942022 - Class X Notes: XS2244942384 - Class R Notes: XS2244942467	Instrument identification code	N/A (General Information)	(ISIN)	N/A	Where available, the international securities identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 3.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980.
ST552	724500TSHC7N06PEW24	Legal Entity Identifier (LEI)	N/A (General Information)	(LEI)	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex 9 Commission Delegated Regulation (EU) 2019/980
ST553		Notification identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
ST554	724500TSHC7N06PEW24N202001	Unique identifier	N/A (General Information)	(ALPHANUM-100)	N/A	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Delegated Regulation (EU) 2020/1224	N/A
ST555		Prospectus identifier	N/A (General Information)	(ALPHANUM-100)	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
ST556		Securitisation Repository	N/A (General Information)	(ALPHANUM-1000)	N/A	Where available, the name of the registered securitisation repository.	N/A
ST557	Tulip Mortgage Funding 2020-1	Securitisation name	N/A (General Information)	(ALPHANUM-100)	N/A	The securitisation name.	Section 4 of Annex 9 of Commission Delegated Regulation (EU) 2019/980
ST558	NL	Country of establishment	N/A (General Information)	(COUNTRYCODE_2)	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SPE(s) and original lender(s).	N/A
ST559	non-ABCP securitisation	Securitisation classification	N/A (General Information)	(LIST)	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme	N/A
ST5510	residential mortgages	Underlying exposures classification	N/A (General Information)	(LIST)	N/A	The typical underlying exposures including: 1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 20(1)(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation; 2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; 3) credit facilities provided to individuals for personal, family or household consumption purposes; 4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; 5) auto loans/leases; 6) credit card receivables; 7) trade receivables; 8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters.	N/A
ST5511	18-Nov-20	Issue date	N/A (General Information)	(DATEFORMAT)	N/A	Where a prospectus has been drawn up in compliance with Regulation (EU) 2017/1129, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	N/A
ST5512	18-Nov-20	Notification date	N/A (General Information)	(DATEFORMAT)	N/A	The date of notification to ESMA.	N/A
ST5513	Prime Collateralised Securities (PCS) EU SAS has verified that the Tulip Mortgage Funding 2020-1 securitisation complies with the STS criteria	Authorised Third party	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
ST5514	Prime Collateralised Securities (PCS) EU SAS	Authorised Third party (name and country of establishment)	N/A (General Information)	(ALPHANUM-1000)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party's name and the country of establishment.	N/A
ST5515	Autoriteit des Marchés Financiers	Authorised Third party (name of competent authority)	N/A (General Information)	(ALPHANUM-100)	Article 27(2)	Where an authorised third party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the competent authority that has authorised it.	N/A
ST5516	N/A	STS status	N/A (General Information)	(ALPHANUM-1000)	Article 27(5)	A reassured notification by the originator and sponsor that the securitisation is no longer to be considered as STS.	N/A
ST5517	N	Originator (or original lender) not a credit institution	N/A (General Information)	(Y/N)	Article 27(3)	A 'Yes' or 'No' statement as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
ST5518	Tulpenhuis 1 B.V. (the Seller) has appointed Tulip Hypotheek B.V. (the Sub-Service) to originate, administer and service residential mortgage loans on the Seller's behalf and the Sub-Service in its turn has appointed Stater Nederland B.V. (as Delegate Sub-Service) to carry out part of the administrative activities regarding the offering, the review and acceptance of mortgage loans on its behalf. The services provided by the Sub-Service and Stater Nederland B.V. as Delegate Sub-Service to the Seller are regulated activities in the Netherlands. The Seller confirms that its credit-granting as performed by the Sub-Service and Stater Nederland B.V. as Delegate Sub-Service is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the Sub-Service and Stater Nederland B.V. (as its Delegate Sub-Service) have effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	Originator (or original lender) not a credit institution	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field ST5517 is 'No', confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
ST5519	Tulpenhuis 1 B.V. confirms that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision. The Mortgage Loans have been granted in the name of Tulpenhuis 1 B.V. (in its capacity as original lender within the meaning of the Securitisation Regulation). The business activities of Tulpenhuis 1 B.V. are performed through its agents, including the origination of mortgage loans. Tulpenhuis 1 B.V. is a wholly owned subsidiary of Tulpenhuis Holding B.V. Tulpenhuis Holding B.V. has acquired a collective licence (with number 12043524) to originate mortgage loans under Dutch Law. This collective licence applies to all associated companies, including the Seller. Both companies are listed as mortgage originators in the formal register of the AFM. The Seller has delegated all administrative activities regarding the offering, the review and acceptance for mortgages to Tulip Hypotheek B.V., who in its turn, has delegated part of such administrative activities regarding the offering, the review and acceptance for mortgages to Stater. Reference is made to Section 3.4 (Seller) and Section 3.5 (Servicer, Sub-Service and Delegate Sub-Service) of the Prospectus.	Confirmation that the credit granting is subject to supervision	N/A (General Information)	(ALPHANUM-1000)	Article 27(3)	Where the answer to field ST5517 is 'No', confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
ST5520	The Seller confirms that (X) pursuant to a warehouse mortgage receivables purchase agreement and multiple deeds of sale and assignment between the Seller and House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR and registration of such deeds of sale and assignment with the Dutch tax authorities, House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR purchased and accepted assignment of the Mortgage Receivables from the Seller as a result of which legal title to the Mortgage Receivables was transferred to House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR and such purchase and assignment was enforceable against the Seller and/or any third party of the Seller, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and (Y) pursuant to a deed of repurchase and reassignment between House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR and the Seller, which will be executed as a notarial deed on or before the Closing Date, the Seller repurchased and accepted reassignment of the Mortgage Receivables from House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR as a result of which legal title to the Mortgage Receivables was retransferred to the Seller and such repurchase and reassignment is enforceable against House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR and/or any third party of House of Tulips S.A., acting in relation to its Compartment 2019-1 EUR, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and as a result thereof the requirement stemming from article 20(5) of the Securitisation Regulation is not applicable. In addition, the Seller and the issuer confirm that pursuant to the Mortgage Receivables Purchase Agreement the issuer will purchase and accept from the Seller the assignment of the Mortgage Receivables and the Beneficiary Rights relating thereto by means of a registered Deed of Assignment and Pledge as a result of which legal title to the Mortgage Receivables and the Beneficiary Rights relating thereto is transferred to the issuer and such purchase and assignment will be enforceable against the Seller and third parties of the Seller, subject to any applicable bankruptcy laws or similar laws affecting the rights of creditors and as a result thereof the requirement stemming from article 20(5) of the Securitisation Regulation is not applicable (see also Section 7.1 (Purchase, repurchase and sale) of the Prospectus for further details of the purchase agreements and assignments of the mortgage receivables). The compliance with articles 20(1) is confirmed in Section 4.4(a) of the Prospectus. As a general note, in this STS notification, except as (otherwise) defined or construed herein or in so far as the context otherwise required, words, expressions and capitalised terms used but not defined or construed herein shall have the meanings defined or construed in the prospectus with respect to the Tulip Mortgage Funding 2020-1 securitisation dated 16 November 2020 (the Prospectus).	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	(ALPHANUM-10000)	Article 20(1)	The STS notification shall provide a concise explanation on how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5521	The Dutch Bankruptcy Act (Faillissementswet) does not contain severe clawback provisions as referred to in article 20(1) and (2) of the Securitisation Regulation and such clawback provisions are therefore not applicable to this securitisation. The Seller will represent on the relevant purchase date to the issuer in the Mortgage Receivables Purchase Agreement that (a) its centre of main interest is situated in the Netherlands and (b) it is not subject to any one or more of the insolvency and winding-up proceedings listed in Annex A to the Insolvency Regulation in any EU Member State and has not been dissolved (ontbonden), granted a (preliminary) suspension of payments (voorlopige) surseance verleen) or declared bankrupt (failliet verklaard). Reference is made to Section 4.4(b) of the Prospectus.	No severe clawback	Concise Explanation	(ALPHANUM-10000)	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20(1) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20(3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/981

STSS22	N/A	Exemption for clawback provisions in national insolvency laws	Confirmation	(ALPHANUM-1000)	Article 20(3)	In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/982
STSS23	N/A	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/983
STSS24	N/A	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	(ALPHANUM-10000)	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.  Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SPE from enforcing its rights.	Item 3.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/984
STSS25	The Seller and the Issuer confirm that only Mortgage Receivables resulting from Mortgage Loans which satisfy Mortgage Loan Criteria and, if applicable, the Additional Purchase Conditions and the representations and warranties made by the Seller in the Mortgage Receivables Purchase Agreement as set out in Section 7.2 (Representations and warranties) will be purchased by the Issuer (see also Section 7.1 (Purchase, repurchase and sale), Section 7.2 (Representations and warranties), Section 7.3 (Mortgage Loan Criteria) and Section 7.4 (Portfolio Conditions). The Seller also confirms in Section 7.2 (c) and (d) that the Mortgage Receivables and the Beneficiary Rights are free and clear of any encumbrances and attachments (beslagen) and no option to acquire the Mortgage Receivables has been granted by it in favour of any third party with regard to the Mortgage Receivables and the Beneficiary Rights other than provided for in the Transaction Documents, except for, on the Signing Date, the rights of pledge on the Mortgage Receivables and the Beneficiary Rights in favour of Stichting Security Trustee 'Tulpenhuis 2019-1' which rights of pledge will be released before closing on or before the Closing Date and, to the best of its knowledge, the Mortgage Receivables are not in a condition that can be foreseen to adversely affect the enforceability of the assignment. Reference is made to Sections 4.4(d) and (e) of the Prospectus for confirmation of compliance.	Representations and warranties	Concise Explanation	(ALPHANUM-10000)	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS26	Only underlying exposures which satisfy the Mortgage Loan Criteria, the Additional Purchase Conditions and the representations and warranties made by the Seller and as set out in Section 7.2 of the Prospectus will be purchased by the Issuer. A repurchase and reassignment by the Seller of underlying exposures from the Issuer shall only occur in the circumstances set out in Section 7.1 of the Prospectus and the terms and conditions of the Mortgage Receivables Purchase Agreement. The Transaction Documents do not allow for the active selection of the Mortgage Loans or Mortgage Receivables on a discretionary basis including management of the pool for speculative purposes aiming to achieve better performance, increased investor yield, overall financial returns or other purely financial or economic benefit. Accordingly, in confirmation of compliance with article 20(7) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the issuer is of the view that the Transaction Documents do not allow for active portfolio management of the Mortgage Loans comprising the pool on a discretionary basis. Reference is made to Section 4.4(f) and Section 7.1 (Purchase, repurchase and sale) of the Prospectus.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	(ALPHANUM-10000)	Article 20(7)	The STS notification shall provide concise explanation that:  - the underlying exposures transferred from, or assigned by, the seller to the SPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Section 2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS27	In the view of the Issuer (as SSPE) and the Seller (as originator) the pool satisfies the homogeneous conditions of article 20(8) of the Securitisation Regulation and the regulatory technical standards as contained in article 1(a), (b), (c) and (d) of the RTS Homogeneity. The Mortgage Loans (i) have been underwritten in accordance with standards that apply similar approaches for assessing the credit risk associated with the Mortgage Loans and without prejudice to Article 9(1) of the Securitisation Regulation (ii) are serviced in accordance with similar procedures for monitoring, collecting and administering Mortgage Receivables from the Mortgage Loans, (iii) fall within the same asset category of residential loans secured with one or more mortgages on residential immovable property and (iv) in accordance with the homogeneity factors set forth in article 20(8) of the Securitisation Regulation and article 21(1)(a), (b) and (c) of the RTS Homogeneity (v) are secured by a first priority Mortgage or, in the case of Mortgage Loans (including, as the case may be, any further Advances) secured on the same Mortgaged Asset, first and sequentially lower priority rights of mortgage over (i) real estate (onroerende zaak), (ii) an apartment right (appartementrecht) or (iii) a long lease (erfpacht), in each case situated in the Netherlands and (b) (i) pursuant to the applicable Mortgage Loan Conditions, (x) the Mortgaged Asset may not be the subject of residential letting at the time of origination, (y) the Mortgaged Asset is for residential use and has to be occupied by the relevant Borrower or user and after the time of origination (except in exceptional circumstances the Seller may in accordance with its internal guidelines allow a Borrower to let the Mortgaged Asset under specific conditions and for a limited period of time) and (ii) no consent for residential letting of the Mortgaged Asset has been given by the Seller. The criteria set out in (i) up to and including (iv) are derived from article 20(8) Securitisation Regulation and the RTS Homogeneity. The RTS Homogeneity has been adopted by the European Commission on 28 May 2019 and has entered into force on 26 November 2019. Reference is made to Section 4.4(g) and Section 6.1 (Statification tables) of the Prospectus.	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and shall explain in detail how each of the conditions specified in the Article 1 of the Commission Delegated Regulation (EU) 2020/1226 are met.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS28	The underlying exposures (i.e. the Mortgage Receivables) do not include any securitisation positions and the notified securitisation is therefore not a re-securitisation. Such confirmation can also be found in Section 4.4 (h) and Section 7.3 (Mortgage Loan Criteria) of the Prospectus.	Underlying Exposure Obligations: no re securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS29	<b>Ordinary course of business:</b> Based on the Seller's understanding of article 20(10) of the Securitisation Regulation and the EBA STS Guidelines Non-ABCP Securitizations, the Seller confirms that the Mortgage Loans have been originated in accordance with the ordinary course of its business pursuant to underwriting standards that are no less stringent than those that the Seller applied at the time of origination to similar mortgage receivables that are not securitised by means of the securitisation transaction described in the Prospectus. The Seller will represent on the relevant purchase date to the Issuer in clause 5.1(e) of the Mortgage Receivables Purchase Agreement that the Mortgage Conditions do not contravene any applicable law, rule or regulation prevailing at the time of origination in all material respect, each of the Mortgage Loans has been granted in accordance with all applicable legal requirements and meets the Code of Conduct and the Seller's underwriting policy and procedures prevailing at that time and is subject to terms and conditions customary in the Dutch mortgage market at the time of origination and not materially different or less stringent from the terms and conditions applied by (i) a prudent lender of Dutch residential mortgage loans and (ii) the Seller in respect of mortgage loans granted by it not being sold and assigned to the Issuer pursuant to the Mortgage Receivables Purchase Agreement. Reference is also made to Section 4.4(i) of the Prospectus, Section 6.3 (Origination and servicing) and Section 7.2 (Representations and warranties), item (c) of the Prospectus.  <b>Underwriting standards:</b> A summary of the underwriting standards is disclosed in Section 6.3 (Origination and servicing) of the Prospectus and the Seller has undertaken in clause 6.2(f) of the Mortgage Receivables Purchase Agreement to fully disclose to the Issuer any material change to such underwriting standards pursuant to which the Mortgage Loans are originated without undue delay and the Issuer has undertaken in clause 24(gg) of the Trust Deed to fully disclose such information to potential investors without undue delay upon having received such information from the Seller.  <b>Self-certification:</b> Pursuant to the Mortgage Loan Criterion set forth in schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, subparagraph (e) a Mortgage Loans may not qualify as a Self-Certified Mortgage Loan (i.e. a mortgage loan marketed and underwritten on the premise that the applicant and/or intermediary representing him was made aware prior to the Seller's underwriting assessment commencing that the information provided might not be verified by the Seller).	Soundness of the underwriting standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised; - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - on how securitizations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS30	As per Section 4.4(j) of the Prospectus, as both directors of Tulip Hypotheek B.V. (who, on behalf of the Seller, carries out the administrative activities regarding the offering, the review and acceptance of mortgage loans) have the relevant experience in the origination of mortgage loans similar to the Mortgage Loans, at a personal level, for at least 5 years and senior staff of Tulip Hypotheek B.V., other than the directors, who are responsible for managing the origination of mortgage loans similar to the Mortgage Loans on behalf of the Seller have the relevant professional experience in the origination of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least 5 years, and Stater (who, on behalf of Tulip Hypotheek B.V., in its turn acting on behalf of the Seller, carries out part of the administrative activities regarding the offering, the review and acceptance of mortgage loans) has the relevant experience in the origination of mortgage loans similar to the Mortgage Loans for at least 5 years (see also Section 6.3.4 (Stater Nederland B.V.) and Section 6.3.5 (Tulpenhuis, Tulip & Stater Nederland B.V.)), the Seller (in its capacity as original lender and originator, each within the meaning of the Securitisation Regulation) is of the opinion that it has the required expertise in originating residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 20(10) of the Securitisation Regulation, by means of its agents, Tulip Hypotheek B.V. and Stater. Reference is made to Section 3.4 (Seller), Section 3.5 (Servicer, Sub-Servicer and Delegate Sub-Servicer) and Section 6.3 (Origination and servicing) of the Prospectus, in particular the paragraphs 6.3.1, 6.3.4 and 6.3.5.	Originator/Lender Expertise	Detailed Explanation	(ALPHANUM)	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

ST5531	<p>The Issuer represents and warrants that the Seller will represent on the relevant purchase date to the issuer in clause 7.2, subparagraphs (i), (ii) and (iii) of the Mortgage Receivables Purchase Agreement that it does, to the best of its knowledge, not classify any borrower pursuant to and in accordance with its internal policies as (i) a borrower that is unlikely to pay its credit obligations to it or (ii) a borrower having a credit assessment or credit score indicating that the risk that such borrower is unlikely to pay its credit obligations to it is significantly higher than for mortgage receivables originated by the Seller that are not sold and assigned pursuant to the Mortgage Receivables Purchase Agreement, (iii) as at the relevant Cut-Off Date, the Mortgage Receivable is not in default within the meaning of article 17(1)(i) of the CRF and (iii) to the best of its knowledge, is not aware of any borrower being subject to bankruptcy (liquidation) or suspension of payments (surveillance ou velle faillite) on (i) in respect of Mortgage Receivables to be purchased on the Closing Date, the initial Cut-Off Date immediately preceding the Closing Date and (ii) in respect of Further Advance Receivables to be purchased on a Purchase Date, on the Cut-Off Date immediately preceding such Purchase Date. In addition, pursuant to the Mortgage Loan Criterion set forth in subparagraph (q) of schedule 1 (Mortgage Loan Criteria) to the Mortgage Receivables Purchase Agreement, (ii) in respect of Mortgage Receivables to be purchased on the Closing Date, no amounts due under any of such Mortgage Receivables were unpaid on the initial Cut-Off Date immediately preceding the Closing Date and (iii) in respect of Further Advance Receivables to be purchased on a Purchase Date, no amounts due under any of such Further Advance Receivables were unpaid on the Cut-Off Date immediately preceding such Purchase Date. Hence, the underlying exposures do not include defaulted exposures as referred to in article 20(11) of the Securitisation Regulation. Reference is also made to section 4.4, item (j) of sub-section entitled "STS-securitisation" of the Prospectus and section 6.3.14 ("Uitputhuis" arrears and default management) of the Prospectus.</p>	Transferred underlying exposures without exposures in default	Detailed Explanation	(ALPHANUM)	Article 20(11)	<p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> <li>-the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable;</li> <li>-the securitisation contains any credit impairments at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation (EU) 2017/2402;</li> <li>-the requirements referred to in Article 20(11) (b) of Regulation (EU) 2017/2402 are met ;</li> <li>-the requirements referred to in Article 20(11) (c) of Regulation (EU) 2017/2402 are met.</li> </ul>	Item 2.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5532	The Seller confirms that each Borrower under a Mortgage Loan has made its first (interest) payment. Please see Section 7.2 (m) and Section 4.4(i) of the Prospectus. The exemption in article 20(12) of the Securitisation Regulation is not applicable.	At least one payment at the time of transfer	Confirmation	(ALPHANUM-1000)	Article 20(12)	<p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>	Item 3.3 and 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5533	Not applicable as the repayments to be made to the Noteholders have not been structured to depend predominantly on the sale of the Mortgaged Assets securing the Mortgage Loans. Reference is made to Section 6.2 (Description of Mortgage Loans) and Section 4.4(i) of the Prospectus.	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	(ALPHANUM)	Article 20(13)	<p>The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.</p>	Item 3.4.1 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5534	<p>The Seller has undertaken in the Senior Subscription Agreement to each of the Joint Lead Managers and in the Mortgage Receivables Purchase Agreement to the Issuer and the Security Trustee, to retain, on an ongoing basis, a material net economic interest of not less than 5 per cent. in the securitisation transaction described in the Prospectus in accordance with article 6 of the Securitisation Regulation. On the Closing Date, such material net economic interest will be held in accordance with article 6 of the Securitisation Regulation and will comprise of the entire interest in the first loss tranche of the securitisation transaction described in this Prospectus (held through the Class 21 Notes and the Class 22 Notes) and, if necessary, other tranches or claims having the same or a more severe risk profile than those sold to investors.</p> <p>The Senior Subscription Agreement and the Mortgage Receivables Purchase Agreement includes a representation and warranty and undertaking of the Seller (as originator) as to its compliance with the requirements set forth in article 6 and article 9 of the Securitisation Regulation. In addition to the information set out in the Prospectus, the Seller has undertaken to make available materially relevant information to investors in accordance with article 7 of the Securitisation Regulation.</p> <p>The quarterly investor reports shall include, in accordance with article 7(1), subparagraph (e)(iii) of the Securitisation Regulation, information about the risk retention, including information on which of the modalities provided for in article 6(3) has been applied, in accordance with article 6 of the Securitisation Regulation.</p> <p>The Issuer will hedge the interest rate exposure by entering into the Hedging Agreements with the Swap Counterparty in order to appropriately mitigate such interest rate exposure (see also Section 3 (Risk factors), the paragraph entitled "Hedging Agreements" and Section 5.4 (Hedging) of the Prospectus). Furthermore, the Notes will be denominated in euro, the interest on the Notes will be payable quarterly in arrear in euro and the Mortgage Loans are denominated in euro (see also Condition 1 (Form, Denomination and Title), Condition 4(b) (Interest Periods and Payment Dates) and the Mortgage Loan Criterion set forth in 7.3 (Mortgage Loan Criteria), subparagraph (ii)). Reference is made to Section 4.4(i) of the Prospectus.</p>	Compliance with risk retention requirements	Concise Explanation	(LIST)	Article 21(1)	<p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ol style="list-style-type: none"> <li>(1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402;</li> <li>(2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402;</li> <li>(3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402;</li> <li>(4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402;</li> <li>(5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402;</li> <li>(6) no compliance with risk retention requirements set out in Article 6 (3) of Regulation (EU) 2017/2402 ;</li> <li>(7) other options are used.</li> </ol>	Item 3.1 of Annex 9 and Item 3.4.3 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5535	The Issuer will hedge the interest rate exposure by entering into the Hedging Agreements with the Swap Counterparty in order to appropriately mitigate such interest rate exposure (see also Section 3 (Risk factors), the paragraph entitled "Hedging Agreements" and Section 5.4 (Hedging) of the Prospectus). Furthermore, the Notes will be denominated in euro, the interest on the Notes will be payable quarterly in arrear in euro and the Mortgage Loans are denominated in euro (see also Condition 1 (Form, Denomination and Title), Condition 4(b) (Interest Periods and Payment Dates) and the Mortgage Loan Criterion set forth in 7.3 (Mortgage Loan Criteria), subparagraph (ii)). Reference is made to Section 4.4(i) of the Prospectus.	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	<p>The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5536	Section 4.4(i) of the Prospectus confirms that no derivative contracts other than the Hedging Agreements have been entered into by the Issuer. In addition, other than the Hedging Agreements, no derivative contracts are entered into by the Issuer and derivatives will not meet the Mortgage Loan Criteria and as a result thereof the underlying exposures to be sold and assigned to the issuer shall not include derivatives (see also Condition 3 (Covenants of the Issuer) and Section 7.3 (Mortgage Loan Criteria) of the Prospectus).	Derivatives Purchased/Sold by SPE	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	<p>The STS notification shall explain in a concise manner that the SPE has not entered into derivative contracts except in the circumstances referred to in Article 21(3) of Regulation (EU) 2017/2402.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5537	The Hedging Agreements will be documented under two separate 2002 ISDA master agreements. Reference is made to Section 5.4 (Hedging) and Section 4.4(i) of the Prospectus.	Derivatives using common standards	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	<p>The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.</p>	Item 3.4.2 and Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5538	The Seller confirms that the Mortgage Loans bear a fixed rate of interest. Reference is made to Section 4.4(i), Section 5.1 (Available funds), Section 6.2 (Description of Mortgage Loans) and Section 7.3 (Mortgage Loan Criteria), under paragraph (g) of the Prospectus.	Referenced interest payments based on generally used interest rates	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	<p>The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.</p>	Item 2.2.2 and Item 2.1.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5539	The Seller and the Issuer confirm that upon the issuance of an Enforcement Notice, (i) no amount of cash shall be trapped in the Issuer Accounts and (ii) no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents (see also Conditions 6 (Redemption), 10 (Events of Default) and 11 (Enforcement and Non-Petition) and Section 7.1 (Purchase, repurchase and sale) of the Prospectus). In addition, the issuance of an Enforcement Notice, delivery of which by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Redemption Priority of Payments into the Post-Enforcement and Call Option Exercise Priority of Payments, will be reported to the Noteholders without undue delay (see also Condition 10 (Events of Default) and Section 5.2 (Priorities of Payment) of the Prospectus). Reference is made to Section 4.4(i) of the Prospectus.	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	(ALPHANUM-10000)	Article 21(4)	<p>The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5540	Upon the issuance of an Enforcement Notice, no amounts of cash shall be trapped in the Issuer Accounts. Reference is made to Section 4.4(i) of the Prospectus.	(a) No amount of cash shall be trapped	Confirmation	(ALPHANUM-1000)	Article 21(4) (a)	<p>The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5541	Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) and the Security Trustee in accordance with the Post-Enforcement and Call Option Exercise Priority of Payments. Reference is also made to section 4.4(i) of the Prospectus.	(b) principal receipts shall be passed to investors	Confirmation	(ALPHANUM-1000)	Article 21(4) (b)	<p>The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5542	Upon the issuance of an Enforcement Notice, any amounts to be distributed by the Security Trustee under the Trust Deed will be paid to the Secured Creditors (including the Noteholders) and the Security Trustee in accordance with the Post-Enforcement and Call Option Exercise Priority of Payments. The Post-Enforcement and Call Option Exercise Priority of Payments provides for a repayment of the Noteholders in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to their seniority. Reference is also made to section 4.4(i) of the Prospectus.	(c) repayment shall not be reversed with regard to their seniority	Confirmation	(ALPHANUM-1000)	Article 21(4) (c)	<p>The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5543	Upon the issuance of an Enforcement Notice, no automatic liquidation for market value of the Mortgage Receivables is required under the Transaction Documents. Reference is also made to section 4.4(i) of the Prospectus.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	(ALPHANUM-1000)	Article 21(4) (d)	<p>The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5544	This is not a transaction featuring a non-sequential priority of payments. Reference is also made to section 4.4 (q) of the Prospectus and to section 5.2 (Priority of Payments) of the Prospectus.	Securitisations featuring non-sequential priority of payments	Confirmation	(ALPHANUM-1000)	Article 21(5)	<p>The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority.</p> <p>The STS notification shall also confirm that such triggers include, at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.</p>	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5545	The Issuer confirms that it shall not purchase any Mortgage Receivables after the Closing Date other than any Further Advance Receivables up to and excluding the First Optional Redemption Date, subject to and in accordance with the terms set forth in the Mortgage Receivables Purchase Agreement (including, but not limited to, the Additional Purchase Conditions) (see also Section 7.1 (Purchase, repurchase and sale) of the Prospectus). This securitisation transaction is not a revolving securitisation under which the Issuer is entitled to purchase any additional Mortgage Receivables (other than any Further Advance Receivables) after the Closing Date. Reference is also made to Section 4.4(i) and Section 7.4 of the Prospectus. For a concise explanation how the provisions of article 21(6)(a), (b), (c) and (d) are met in relation to the purchase of Further Advance Receivables after the Closing Date, reference is made to the fields ST5546, ST5547, ST5548 and ST5549 below.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	(ALPHANUM-10000)	Article 21(6)	<p>The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.</p>	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

STSS46	The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (Portfolio conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that there is no balance standing to the debit of any Principal Deficiency Ledger. If the credit quality of the Mortgage Receivables deteriorates in such way that it may affect the repayment of the Notes (other than the Class Z2 Notes, the Class X Notes and the Class R Notes), it will result in a balance standing to the debit of any Principal Deficiency Ledger and as a result thereof the Additional Purchase Conditions provide for a trigger in relation to a deterioration in the credit quality of the Mortgage Receivables.	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	(ALPHANUM-10000)	Article 216(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 216(a) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS47	The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (Portfolio conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that the Issuer has not received a termination notice under the Servicing Agreement and no Assignment Notification Event has occurred. As Items (c) and (d) of the Assignment Notification Events refer to the occurrence of insolvency-related events in relation to the Seller and the insolvency of the Servicer triggers termination of the appointment under the Servicing Agreement, the Additional Purchase Conditions provide for triggers in relation to the occurrence of an insolvency-related event of the originator or servicer.	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	(ALPHANUM-10000)	Article 216(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 216(b) are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS48	The purchase by the Issuer of Further Advance Receivables will be subject to the Additional Purchase Conditions as set forth in Section 7.4 (Portfolio conditions) of the Prospectus on the relevant Purchase Date. Amongst these Additional Purchase Conditions, there is the condition that there is no balance standing to the debit of any Principal Deficiency Ledger. If the value of the Mortgage Receivables decreases in such way that it may affect the repayment of the Notes (other than the Class Z2 Notes, the Class X Notes and the Class R Notes), it will result in a balance standing to the debit of any Principal Deficiency Ledger and as a result thereof the Additional Purchase Conditions provide for a trigger in relation to value of the underlying exposures held by the SPPE falling below a pre-determined threshold.	(c) value of the underlying exposures held by the SPPE falls below a pre-determined threshold	Concise Explanation	(ALPHANUM-10000)	Article 216(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 216(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS49	As the securitisation transaction described in the Prospectus is not a revolving securitisation pursuant to which the Issuer is entitled to purchase any Mortgage Receivables (other than Further Advance Receivables) after the Closing Date, this criterion is not applicable.	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	(ALPHANUM-10000)	Article 216(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 216(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS50	The Servicing Agreement sets out the contractual obligations, duties and responsibilities of the servicer. The Trust Deed sets out the contractual obligations, duties and responsibilities of the Security Trustee. The Administration Agreement sets out the contractual obligations, duties and responsibilities of the Issuer Administrator. Reference is also made to section 4.4(a) of the Prospectus.	(a) Information regarding contractual obligations of the servicer and trustee	Confirmation	(ALPHANUM-10000)	Article 217(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 217 (a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS51	Clause 14 (Termination) of the Servicing Agreement stipulates the processes and responsibilities regarding the substitution of the servicer. Reference is also made to section 4.4(c) of the Prospectus.	(b) Servicing Continuity Provisions	Confirmation	(ALPHANUM-10000)	Article 217(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 217 (b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS52	The Hedging Agreements provide for the replacement of the Swap Counterparty in the case of its default, insolvency and other specified events and an undertaking in that regard is included in the Trust Deed. Reference is also made to section 4.4(d) of the Prospectus.	(c) Derivative Counterparty Continuity Provisions	Confirmation	(ALPHANUM-10000)	Article 217(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 217 (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS53	Clause 7 (Term and termination) of the Issuer Account Agreement provides for provisions in relation to the replacement of the Issuer Account Bank in the case of its default, insolvency and other specified events. Reference is also made to section 4.4(e) of the Prospectus.	(g) Account Bank Continuity Provisions	Confirmation	(ALPHANUM-10000)	Article 217(f)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 217 (f) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS54	The Seller confirms in Section 4.4(f) of the Prospectus that as (i) both directors of the Sub-Servicer (acting on behalf of the Servicer) have the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans, at a personal level, for at least 5 years and senior staff, other than the directors, who are responsible for managing the Sub-Servicer's servicing of mortgage loans similar to the Mortgage Loans have the relevant professional experience in the servicing of mortgage loans of a similar nature to the Mortgage Loans, at a personal level, for at least 5 years and (ii) Stater and HypoCasso (who, on behalf of the Sub-Servicer, carry out the servicing of the Mortgage Loans) have the relevant experience in the servicing of mortgage loans similar to the Mortgage Loans for at least 5 years (see also Section 6.3.4 (Stater Nederland B.V.) and Section 6.3.5 (Tulpenhuis, Tulip & Stater Nederland B.V.)), and as a result thereof all Mortgage Loans are administered and serviced on behalf of the Servicer by the Sub-Servicer and Stater and HypoCasso, the Seller is of the opinion that it (in its capacity as Servicer), has the required expertise in servicing residential mortgage loans which are of a similar nature as the Mortgage Loans within the meaning of article 218) of the Securitisation Regulation, and each of Tulip Hypotheek B.V. (as Sub-Servicer), Stater and HypoCasso (each as Delegate Sub-Servicer) has well documented and adequate policies, procedures and risk management controls relating to the servicing of mortgage receivables (see also Section 3.5 (Servicer, Sub-Servicer and Delegate Sub-Servicers) and Section 6.3 (Origination and servicing)), in particular Sections 6.3.1, 6.3.4 and 6.3.5 of the Prospectus).	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	(ALPHANUM)	Article 218	The STS notification shall explain in detail how the requirements of Article 218) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS55	Pursuant to clause 2.3 of the Servicing Agreement the Servicer will administer the Mortgage Loans and security related thereto in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do and on the same terms as the administration of mortgage loans and related security which are held for its own account and with due and proper regard to the principles and procedures set out in 'Tulpenhuis' administration manual by reference to which the Mortgage Loans, the Mortgage Receivables, the Mortgages and other security relating thereto, including without limitation, the enforcement procedures will be administered or, insofar not covered by this administration manual, in such manner as a reasonably prudent servicer of residential mortgage loans in the Netherlands would do. The before mentioned administration manual sets out 'Tulpenhuis' policy regarding remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, losses, charge offs, recoveries and other asset performance remedies as referred to in article 219) of the Securitisation Regulation and such administration manual is incorporated by reference in the Servicing Agreement. As the concept of payment holidays is not applicable to the Mortgage Loans, payment holidays will not be incorporated by reference in the Servicing Agreement. Hence, the Servicing Agreement sets out in clear and consistent terms definitions, remedies and actions as referred to in article 219) of the Securitisation Regulation. Reference is also made to section 4.4(j) of the Prospectus.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	(ALPHANUM-10000)	Article 219)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 219) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS56	The Revenue Priority of Payments is set forth in clause 11 of the Trust Deed, the Redemption Priority of Payments is set forth in clause 12 of the Trust Deed, the Post-Enforcement and Call Option Exercise Priority of Payments is set forth in clause 14 of the Trust Deed and clause 13 of the Trust Deed sets out the provisions for payments outside the priority of payments. Condition 10 (Events of Default) of the Notes specifies the events triggering delivery of an Enforcement Notice. Delivery of an Enforcement Notice by the Security Trustee will trigger a change from the Revenue Priority of Payments and the Redemption Priority of Payments into the Post-Enforcement and Call Option Exercise Priority of Payments and such change will be reported to the Noteholders without undue delay. In addition, Condition 14(f) (Modification agreed with the Security Trustee without consent of Noteholders) of the Notes stipulates that if and to the extent the Security Trustee has agreed, without the consent of the Noteholders in accordance with the terms set forth in Condition 14(f), to a change in the Priority of Payments, which change would materially adversely affect the repayment of any principal under the Notes, such change shall be reported to the Noteholders as soon as practicable thereafter. Reference is also made to section 4.4(k) of the Prospectus.	Priorities of payment and triggers events	Confirmation	(ALPHANUM-10000)	Article 219)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 219) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS57	Clause 27 of the Trust Deed, Schedule 1 to the Trust Deed and Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver; Removal of Director) contain provisions for convening meetings of Noteholders, voting rights of the Noteholders, the procedures in the event of a conflict between Classes and the responsibilities of the Security Trustee in this respect (see also Condition 14 (Meetings of Noteholders; Modification; Consents; Waiver; Removal of Director) and therefore the provisions of article 221(10) of the Securitisation Regulation relating to timely resolution of conflicts are met. Reference is made to Section 4.4(l) of the Prospectus.	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	(ALPHANUM-10000)	Article 221(10)	The STS notification shall confirm whether the provisions under Article 221(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS58	The Seller has provided to potential investors information regarding mortgage receivables deemed substantially similar to those being securitised by means of the securitisation transaction described in the Prospectus pursuant to article 221) of the Securitisation Regulation over at least 5 years as set out in Section 6.1 (Stratification tables) paragraph Data on static and dynamic historical default and loss performance of the Prospectus, a draft of which was made available to such potential investors prior to the pricing of the Notes.	Historical Default and Loss Performance Data	Confirmation	(ALPHANUM-10000)	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Items 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
STSS59	A sample of Mortgage Receivables has been externally verified by an appropriate and independent party prior to the date of the Prospectus. The Seller confirms no significant adverse findings have been found. Reference is made to Section 4.4(m) of the Prospectus.	Sample of the underlying exposures subject to external verifications	Confirmation	(ALPHANUM-10000)	Article 22 (2)	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A

ST5660	<p>The Seller has provided to potential investors a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation, which is published by Bloomberg and Intex respectively, prior to the pricing of the Notes and will, after the date of the Prospectus, on an ongoing basis make at least one of the aforementioned liability cash flow models available to Noteholders and, upon request, to potential investors in accordance with article 22(3) of the Securitisation Regulation in accordance with the Transparency Reporting Agreement. Reference is made to Section 4.4(w) of the Prospectus. In addition, the Seller will represent on the relevant purchase date to the Issuer in clause 5.4(iv) of the Mortgage Receivables Purchase Agreement that it has provided to potential investors a liability cash flow model as referred to in article 22(3) of the Securitisation Regulation which is published by Bloomberg and Intex respectively, prior to the pricing of the Notes. Also, the Seller undertakes in clause 6.2(h) of the Mortgage Receivables Purchase Agreement that it shall, for the purpose of compliance with article 22(3) of the Securitisation Regulation, provide at least one of the aforementioned liability cash flow models to (i) the Issuer, the Managers and the Noteholders on an ongoing basis and (ii) any potential investor upon its request and if there are any significant changes to the cash flows, update such liability cash flow model accordingly.</p>	Availability of a liability cash flow model to potential investors	Confirmation	(ALPHANUM-1000)	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
ST5661	<p>The Seller confirms that it shall as soon as it is technically able to source such information on the environmental performance of the Mortgage Receivables, publish on a quarterly basis information on the environmental performance of the Mortgage Receivables in accordance with the requirements stemming from article 22(4) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the relevant Notes Payment Date. Reference is made to Section 4.4(v) of the Prospectus.</p>	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	(ALPHANUM-10000)	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
ST5662	<p>The Seller and the Issuer confirm that the information required pursuant to article 7 of the Securitisation Regulation (including the STS notification within the meaning of article 27 of the Securitisation Regulation) has been made available to potential investors upon their request prior to the pricing of the Notes and in accordance with the Securitisation Regulation, and each of them undertakes to make the relevant information pursuant to article 7 of the Securitisation Regulation, to the extent applicable, available to the Noteholders, the competent authorities referred to in article 29 of the Securitisation Regulation and, upon request, potential investors. Copies of the final Transaction Documents and the Prospectus shall be published on <a href="https://editor.eurodw.eu/">https://editor.eurodw.eu/</a> ultimately within 15 days of the Closing Date. For the purpose of compliance with article 7(2) of the Securitisation Regulation, the Seller (as originator) and the Issuer (as SPV) have, in accordance with article 7(2) of the Securitisation Regulation, designated amongst themselves the Seller as the Reporting Entity to fulfil the information requirements pursuant to points (a), (b), (d), (e), (f) and (g) of article 7(1) of the Securitisation Regulation (see also Section 5.8 (Transparency Reporting Agreement)). The Seller as Reporting Entity will (or will procure that any agent will on its behalf) for the purposes of article 7 of the Securitisation Regulation from the Signing Date, publish a quarterly investor report in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(e) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Investor Report by no later than the Notes Payment Date and publish on a quarterly basis certain loan-by-loan information in relation to the Mortgage Receivables in respect of each Notes Calculation Period, as required by and in accordance with article 7(1)(a) of the Securitisation Regulation, which shall be provided substantially in the form of the Transparency Data Tape by no later than the Notes Payment Date simultaneously with the quarterly investor report. In addition, the Reporting Entity (or any agent on its behalf) will publish or make otherwise available the reports and information referred to above as required under article 7 and article 22 of the Securitisation Regulation by means of, once there is a SR Repository registered under article 10 of the Securitisation Regulation and appointed by the Reporting Entity for the securitisation transaction described in this Prospectus, the SR Repository or while no SR Repository has been registered and appointed by the Reporting Entity, <a href="https://editor.eurodw.eu/">https://editor.eurodw.eu/</a>, being an external website that conforms to the requirements set out in the fourth paragraph of article 7(2) of the Securitisation Regulation. Please also see section 4.4(i) of the Prospectus.</p>	Originator and sponsor responsible for compliance with Article 7	Confirmation	(ALPHANUM-1000)	Article 22 (5)	<p>The STS notification shall confirm that:</p> <ul style="list-style-type: none"> <li>- the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402;</li> <li>- the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request;</li> <li>- the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.</li> </ul>	N/A