

# Provisional CRR ASSESSMENT

## Domi 2024-1 B.V.



PRIME COLLATERALISED SECURITIES (PCS) EU SAS

14 May 2024

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This is a Provisional CRR Assessment.

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**[ ] 2024**

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## PRIME COLLATERALISED SECURITIES (PCS) CRR Assessment

Individual(s) undertaking the assessment	Mark Lewis
Date of Verification	14 May 2024
<b>The transaction to be verified (the "Transaction")</b>	<b>Domi 2024-1 B.V.</b>
Issuer	Domi 2024-1 B.V.
Originator/Seller/STS Originator for STS purposes	Dominvest B.V.
Arranger	n.a.
Transaction Legal Counsel	Allen&Overy
Rating Agencies	Moody's and S&P
Stock Exchange	
Closing Date	[ ] 2024

PCS confirms that all checklist points have been verified as detailed in the associated comment box in the checklist below.

<b>Legislative Text</b>		
<p>Article 243 <sup>(1)</sup></p> <p>2. Positions in a securitisation, other than an ABCP programme or ABCP transaction, that qualify as positions in an STS securitisation, shall be eligible for the treatment set out in Articles 260, 262 and 264 where the following requirements are met:</p>		
<b>1a</b>	<p><b><u>CRR Criteria</u></b></p> <p>(a) at the time of inclusion in the securitisation, the aggregate exposure value of all exposures to a single obligor in the pool does not exceed 2 % of the exposure values of the aggregate outstanding exposure values of the pool of underlying exposures. For the purposes of this calculation, loans or leases to a group of connected clients shall be considered as exposures to a single obligor.</p>	<p><b><u>Meets Criteria?</u></b></p> <p><b>YES</b></p>
	<p><b><u>PCS Comments</u></b></p> <p>See Prospectus, section 7.3: “(II) the aggregate Outstanding Principal Amount under any Mortgage Loan entered into with a single Borrower shall not exceed 2 per cent. of the aggregate Outstanding Principal Balance of the Mortgage Receivables under or in connection with all the Mortgage Loans;”</p>	
<b>1b</b>	<p><b><u>CRR Criteria</u></b></p> <p>In the case of securitised residual leasing values, the first subparagraph of this point shall not apply where those values are not exposed to refinancing or resell risk due to a legally enforceable commitment to repurchase or refinance the exposure at a pre-determined amount by a third party eligible under Article 201(1);</p>	<p><b><u>Meets Criteria?</u></b></p> <p><b>YES</b></p>
	<p><b><u>PCS Comments</u></b></p> <p><i>Not applicable.</i></p>	
<b>2</b>	<p><b><u>CRR Criteria</u></b></p> <p>(b) at the time of their inclusion in the securitisation, the underlying exposures meet the conditions for being assigned, under the Standardised Approach and taking into account any eligible credit risk mitigation, a risk weight equal to or smaller than:</p> <p>(i) 40 % on an exposure value-weighted average basis for the portfolio where the exposures are loans secured by residential mortgages or fully guaranteed residential loans, as referred to in point (e) of Article 129(1);</p> <p>(ii) 50 % on an individual exposure basis where the exposure is a loan secured by a commercial mortgage;</p> <p>(iii) 75 % on an individual exposure basis where the exposure is a retail exposure;</p> <p>(iv) for any other exposures, 100 % on an individual exposure basis;</p>	<p><b><u>Meets Criteria?</u></b></p> <p><b>YES</b></p>

<sup>1</sup> REGULATION (EU) 2017/2401 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 12 December 2017 amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms.

<b>3</b>	<b><u>PCS Comments</u></b>	
	<p>(b) (i) applies.</p> <p>See Prospectus, section 7.3 Mortgage Loan Criteria: “(nn) the Mortgage Receivables meet on the date on which they are acquired by the Issuer the conditions for being assigned a risk weight equal to or smaller than 40% on an exposure value-weighted average for the portfolio of such Mortgage Receivables as set out and within the meaning of Article 243(2)(b) of the EU CRR.”</p>	
<b>3</b>	<b><u>CRR Criteria</u></b>	<b><u>Meets Criteria?</u></b> <b>YES</b>
	<p>(c) where points (b)(i) and (b)(ii) apply, the loans secured by lower ranking security rights on a given asset shall only be included in the securitisation where all loans secured by prior ranking security rights on that asset are also included in the securitisation;</p>	
<b>4</b>	<b><u>PCS Comments</u></b>	
	<p>See Prospectus, section 7.3 (e): “each Mortgage Receivable is secured by a first ranking mortgage right (hypotheekrecht) on a Mortgaged Asset used for non-owner occupied residential and mixed-use real estate purposes in the Netherlands and is governed by Dutch law and each Mortgage Loan is originated in the Netherlands;”</p>	
<b>4</b>	<b><u>CRR Criteria</u></b>	<b><u>Meets Criteria?</u></b> <b>YES</b>
	<p>(d) where point (b)(i) of this paragraph applies, no loan in the pool of underlying exposures shall have a loan-to-value ratio higher than 100 %, at the time of inclusion in the securitisation, measured in accordance with point (d)(i) of Article 129(1) and Article 229(1).</p>	
<b>4</b>	<b><u>PCS Comments</u></b>	
	<p>See Prospectus, section 7.3 – Mortgage Loan Criteria: “(mm) the Mortgage Loan does not have a Current Loan to Indexed Market Value Ratio higher than 100 per cent. (or, if a different percentage is required or sufficient from time to time for the Notes to comply with Article 243(2) of the EU CRR);”</p>	