

17549	<p>Pursuant to clause 3 of the Master Receivables Purchase Agreement the Issuer may purchase any Subsequent Portfolio during the Revolving Period, provided that no Purchase Termination Event has occurred.</p> <p>The Purchase Termination Events include, inter alia, the circumstance that the Monthly Available Funds or the Revolving Available Amount (as the case may be) which has not been utilized is higher than 10% of the Outstanding Principal of the initial Portfolio. In addition, the Purchase Termination Events include, inter alia, the circumstance that the Originator fails, during the Revolving Period, to offer for sale subsequent Portfolios to the Issuer for 3 (three) consecutive Offer Dates.</p> <p>Reference is made to the relevant definitions set forth in the Conditions, in the section headed "The Master Receivables Purchase Agreement" and in Condition 10 (Purchase Termination Events) of the section headed "Terms and Conditions of the Notes" of the Prospectus.</p>	Contract Explanation	[ALPHANAM-10000]	Article 21(5)(d)		The STS notification shall explain in a concise way and where applicable, the reasons for a figure in Article 21(5)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Item 3.1 of Annex VII and items 2.3 and 2.4 of Annex VIII.
17550	<p>The contractual obligations, duties and responsibilities of the Servicer, the Representatives of the Noteholders and the other service providers are set out in the relevant Transaction Documents. For further details, see the sections headed "The Servicing Agreement", "The Other Transaction Documents - the Cash Allocation, Management and Agency Agreement", "The Other Transaction Documents - the Intercreditor Agreement", "The Other Transaction Documents - the Corporate Security Agreement" and "Terms and Conditions of the Notes" of the Prospectus.</p>	Confirmation	[ALPHANAM-1000]	Article 21(7)(a)		The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VII.
17551	<p>The Servicing Agreement contains provisions aimed at ensuring that a default by a component of the Servicer does not result in a termination of the servicing activity on the Portfolio, including the appointment of a Back-Up Servicer upon request of the Issuer and the replacement of the defaulting or insolvent servicer with a substitute servicer, which the issuer shall fulfil with the cooperation of the Back-Up Servicer Facility for further details, see the section headed "The Servicing Agreement" of the Prospectus.</p>	Confirmation	[ALPHANAM-1000]	Article 21(7)(b)		The STS notification shall confirm that the transaction documentation expressly includes requirements under Article 21(7)(b) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VII.
17552	<p>The Hedging Agreement provides for the replacement of the Hedging Counterparty in the case of its default, insolvency or other specified events. Reference is also made to section "Other Transaction Documents - the Hedging Agreement" of the Prospectus.</p>	Confirmation	[ALPHANAM-1000]	Article 21(7)(c)		The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7)(c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VII.
17553	<p>The Cash Allocation, Management and Agency Agreement contains provisions aimed at ensuring the replacement of the Account Bank in case of its default, insolvency or other specified events (for further details, see the section headed "Other Transaction Documents - the Cash Allocation, Management and Agency Agreement" of the Prospectus).</p>	Confirmation	[ALPHANAM-1000]	Article 21(7)(f)		The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7)(f) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VII.
17554	<p>Compass is an established originator and servicer with the consumer loan market since 1993. It is licensed to carry out lending activity pursuant to article 1 of the Banking Act. Pursuant to the Servicing Agreement, Compass has represented and warranted that it has all the software, hardware, information technology and business resources necessary to comply with the efficiency standards required by the Servicing Agreement. In addition, the Servicer has represented and warranted it is servicing exposures of a similar volume to those securitized for more than 5 years and has well-documented and adequate policies, procedures and risk management controls relating to the servicing of such exposures. In addition, the issuer and any additional servicer shall express in servicing exposures of a similar volume to those securitized and well-documented and adequate policies, procedures and risk management controls relating to the servicing of exposures.</p>	Detailed Explanation	[ALPHANAM]	Article 21(8)		The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, details shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4, 4.8 & Annex VIII.
17555	<p>Reference is also made to the section headed "The Servicing Agreement" of the Prospectus.</p> <p>The Master Receivables Purchase Agreement and the Servicing Agreement (including the Collection Policies attached thereto) set out in clear and consistent terms definitions, remedies and actions relating to delinquency and default of debtors, debt restructuring, debt forgiveness, satisfaction payment history, losses, charge-offs, recoveries and other asset performance remedies.</p>	Confirmation	[ALPHANAM-1000]	Article 21(9)		The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2 of Annex VIII.
17556	<p>Reference is made to the sections headed "The Master Receivables Purchase Agreement", "The Servicing Agreement" and "The Credit and Collection Policies" of the Prospectus.</p> <p>The Transaction Documents clearly specify the Quarterly Priority of Payments, the events which trigger changes in such Priorities of Payments, as well as the obligation to report such events, and any change in the Quarterly Priority of Payments which will immediately affect the respective cash flows. Pursuant to the Cash Allocation, Management and Agency Agreement, the Servicing Agreement and the Intercreditor Agreement, the Calculation Agent has undertaken to prepare, on or prior to each Investor Report Date, the Investor Report setting out certain information with respect to the Notes (including, inter alia, the events which trigger changes in the Quarterly Priorities of Payments), in compliance with the Securitization Regulation and applicable Regulatory Technical Standards, and is subject to request of the Investor Report to the Calculation Agent, the Reporting Entity has undertaken to make available to the holders of a Securitization position or, upon request, to any potential investor in the Notes through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu).</p>	Confirmation	[ALPHANAM-1000]	Article 21(9)		The STS notification shall confirm that the securitization documentation sets out the priorities of payment and trigger events pursuant to Article 21(9) of Regulation (EU) 2017/2402.	Item 3.4.5 Annex VIII.
17557	<p>Reference is also made to sections headed "Terms and Conditions of the Notes", "The Servicing Agreement", "The Other Transaction Documents - the Intercreditor Agreement" and "The Other Transaction Documents - the Cash Allocation, Management and Agency Agreement" of the Prospectus.</p> <p>The Conditions (including the Basis of the Organization of the Institution attached thereto) contain the provisions that facilitate the timely resolution of conflicts between holders of different Classes, clearly define and allocate voting rights to Noteholders and clearly identify the responsibilities of the Representatives of the Noteholders; therefore, the provisions of Article 21(10) of the Securitization Regulation relating to the timely resolution of conflicts are met.</p>	Confirmation	[ALPHANAM-1000]	Article 21(10)		The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Item 3.1 of Annex VII and Item 3.4 of Annex VIII.
17558	<p>Under the Intercreditor Agreement, the parties have confirmed that (i) it has made available to the holders of a Securitization position and, upon request, to any potential investor in the Notes before pricing, through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu), a liability cash flow model which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer, and (ii) an initial holder of the Junior Notes, if it has been in possession, before pricing, of a liability cash flow model which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer. In addition, pursuant to the Intercreditor Agreement, the Issuer has undertaken to make available to the holders of a Securitization position and, upon request, to any potential investor in the Notes on or through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu), a liability cash flow model to be updated during the course of the Securitization which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer.</p>	Confirmation	[ALPHANAM-1000]	Article 21(11)		The STS notification shall confirm that the data required to be made available under Article 21(11) of Regulation (EU) 2017/2402 is available and that such model when the information is available.	Item 3.4.1 of Annex VIII.
17559	<p>Pursuant to article 22, paragraph 2, of the Securitization Regulation, an external verification (including verification that the data disclosed in the Prospectus in respect of the Receivables is accurate) has been made in respect of the initial Portfolio prior to the Issue Date by an appropriate and independent party and no significant adverse findings have been found.</p>	Confirmation	[ALPHANAM-1000]	Article 22(2)		The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
17560	<p>Under the Intercreditor Agreement, the parties have confirmed that (i) it has made available to the holders of a Securitization position and, upon request, to any potential investor in the Notes before pricing, through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu), a liability cash flow model which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer, and (ii) an initial holder of the Junior Notes, if it has been in possession, before pricing, of a liability cash flow model which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer. In addition, pursuant to the Intercreditor Agreement, the Issuer has undertaken to make available to the holders of a Securitization position and, upon request, to any potential investor in the Notes on or through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu), a liability cash flow model to be updated during the course of the Securitization which precisely represents the contractual relationship between the Receivables and the payments flowing between the Originator, the Investors in the Notes, other third parties and the Issuer.</p>	Confirmation	[ALPHANAM-1000]	Article 22(3)		The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and that such model when the information is available. After pricing, the STS verification shall confirm that such information is available to potential investors upon request.	N/A
17561	<p>Pursuant to the Servicing Agreement and the Intercreditor Agreement, the Servicer has undertaken to prepare the Loan by Loan Report setting out information relating to each Loan, in compliance with the Securitization Regulation and the applicable Regulatory Technical Standards (including, inter alia, the information related to the environmental performance of the vehicles, if available), and make it available to the Reporting Entity in a timely manner in order for the Reporting Entity to make available such report to the holders of a Securitization position and, upon request, to any potential investor in the Notes by no later than 3 months after each Quarterly Payment Date through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu). For further details, see the sections headed "The Servicing Agreement" and "The Other Transaction Documents - the Intercreditor Agreement" of the Prospectus.</p>	Contract Explanation	[ALPHANAM-1000]	Article 22(4)		The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or vehicles or boats, is available pursuant to Article 15(4) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
17562	<p>Under the Intercreditor Agreement, the parties have confirmed that the Originator shall be responsible for compliance with article 7 of the Securitization Regulation. Each of the Issuer and the Originator has agreed that the Issuer is designated as Reporting Entity, pursuant to and for the purposes of article 7, paragraph 2, of the Securitization Regulation and is not subject to Reporting Entity, it has fulfilled before pricing and/or shall fulfil after the Issue Date, the core duty to make the information requirements pursuant to points (a), (b), (c), (d), (e) and (f) of the first subparagraph of article 7, paragraph 1, of the Securitization Regulation by making available the relevant information through the website of European DataWarehouse (being, as at the date of the Prospectus, www.euroware.eu). As to the pricing information, Compass has confirmed that it has made available to the holders of a Securitization position and, upon request, to any potential investor in the Notes before pricing the information under point (a) of article 7, paragraph 1, of the Securitization Regulation and the information under points (b) and (c) of article 7, paragraph 1, of the Securitization Regulation to shall be made available to the holders of a Securitization position and, upon request, to any potential investor in the Notes by no later than 3 months after the Reporting Entity has made available the information under point (a) of the first subparagraph of article 7, paragraph 1, of the Securitization Regulation and the information under points (b) and (c) of the first subparagraph of article 7, paragraph 1, of the Securitization Regulation. As to post-pricing information, the relevant parties to the Intercreditor Agreement have agreed and undertaken as follows: (i) the Issuer shall prepare the Loan by Loan Report and make it available to the Reporting Entity in a timely manner in order for the Reporting Entity to make available the Loan by Loan Report (automatically with the Investor Report) to the holders of a Securitization position and, upon request, to any potential investor in the Notes by no later than 3 months after each Quarterly Payment Date; (ii) the Calculation Agent shall prepare the Investor Report and Significant Event Report and make it available to the Reporting Entity in a timely manner in order for the Reporting Entity to make available the Investor Report, the Issuer Information and Significant Event Report (automatically with the Loan by Loan Report) to the holders of a Securitization position and, upon request, to any potential investor in the Notes by no later than three months after each Quarterly Payment Date; and (iii) the Issuer shall deliver the Reporting Entity (a) a copy of the final Prospectus and the other final Transaction Documents in a timely manner in order for the Reporting Entity to make available such documents to the investors in the Notes by no later than 3 (three) months after the Issue Date, and (b) the relevant documents of information that may be requested or disclosed to the Investors or potential investors in the Notes pursuant to the Securitization Regulation and the applicable Regulatory Technical Standards in a timely manner (to the extent not already provided by other parties), in each case in accordance with the requirements provided by the Securitization Regulation and the applicable Regulatory Technical Standards (to further details, see the sections headed "Servicing Agreement", "The Servicing Agreement", "The Other Transaction Documents - the Cash Allocation, Management and Agency Agreement" and "The Other Transaction Documents - the Intercreditor Agreement").</p>	Confirmation	[ALPHANAM-1000]	Article 22(5)		The STS notification shall confirm that: (i) the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; (ii) the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; (iii) the information required by Article 7(1) (b) (i) (b) has been made available before pricing least in draft or initial form.	N/A