

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION	BACKGROUND INFORMATION: LINK WITH PROSPECTUS DIRECTIVE / REGULATION
STSS1	Class A Notes ISIN ES0305477004. Class B Notes ISIN ES0305477012. Class C Notes ISIN ES0305477020. Class D Notes ISIN ES0305477038. Class E Notes ISIN ES0305477046. Class F Notes ISIN ES0305477053.	Instrument identification code	N/A (General Information)	{ISIN}	N/A	Where available, the international security identification code (ISIN) or codes, or if no ISIN, then any other unique securities, assigned to this securitisation.	Where available under Item 1.1 of Annex VIII.
STSS2	5493006QMFDDMYWIAM13	Legal Entity Identifier (LEI)	N/A (General Information)	{LEI}	N/A	The LEI of the originator(s) and sponsor(s), and where available original lender(s).	Item 4.2 of Annex VII.
STSS3	N/A	Notification identifier	N/A (General Information)	{ALPHANUM-100}	N/A	Where reporting an update, the unique reference number assigned by ESMA to the previously notified STS notification.	N/A
STSS4	5493006QMFDDMYWIAM13N202001	Securitisation identifier	N/A (General Information)	{ALPHANUM-100}	N/A	Where available, the unique securitisation identifier as assigned by the originator, sponsor and SSPE.	N/A
STSS5	Expediente CNMV: 159.119	Prospectus identifier	N/A (General Information)	{ALPHANUM-100}	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
STSS6	European DataWarehouse	Securitisation Repository	N/A (General Information)	{ALPHANUM-1000}	N/A	Where available, the name of the registered securitisation repository.	N/A
STSS7	SANTANDER CONSUMO 3, FONDO DE TITULIZACION	Securitisation name	N/A (General Information)	{ALPHANUM-100}	N/A	The securitisation name.	Item 4 of Annex VII.
STSS8	ES	Country of establishment	N/A (General Information)	{COUNTRYCODE_2}	Article 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s) SSPE(s) and original lender(s).	N/A
STSS9	non-ABCP securitisation	Securitisation classification	N/A (General Information)	{LIST}	N/A	The type of securitisation: -non-ABCP securitisation; -ABCP transaction; -ABCP programme.	N/A
STSS10	consumer loans	Underlying exposures classification	N/A (General Information)	{LIST}	N/A	The type of underlying exposures: 1) auto loans/leases; 2) consumer loans; 3) commercial mortgages; 4) credit-card receivables; 5) leases; 6) residential mortgages; 7) SME loans; 8) mixed; 9) others.	N/A
STSS11	2 April 2020	Issue date	N/A (General Information)	{DATEFORMAT}	N/A	Where a prospectus has been drawn up in compliance with Directive 2003/71/EC, the originator and sponsor shall provide the date on which the prospectus was approved. In all other cases, the originator and sponsor shall provide the closing date of the most recent transaction.	Item 4 of Annex VII.
STSS12	2 April 2020	Notification date	N/A (General Information)	{DATEFORMAT}	N/A	The date of notification to ESMA.	N/A
STSS13	Prime Collateralised Securities (PCS) EU SAS	Authorised Third party	N/A (General Information)	{ALPHANUM-100}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide a statement that compliance with the STS criteria was confirmed by that authorised third party firm.	N/A
STSS14	Prime Collateralised Securities (PCS) EU SAS. France.	Authorised Third party (name and country of establishment)	N/A (General Information)	{ALPHANUM-1000}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the third party's name and the country of establishment.	N/A
STSS15	Autorite des marches financiers (AMF)	Authorised Third party (name of competent authority)	N/A (General Information)	{ALPHANUM-100}	Article 27(2)	If an authorised third-party has provided STS verification services in accordance with Article 27(2) of the Securitisation Regulation, provide the name of the competent authority that has authorised it.	N/A
STSS16	The securitisation meets the requirements of Articles 19 to 22 of the Securitisation Regulation (Regulation (EU) 2017/2402)	STS status	N/A (General Information)	{ALPHANUM-1000}	Article 27(5)	Notification from the originator and sponsor that the securitisation is no longer to be considered as STS and the reasons for this.	N/A
STSS17	Y	Originator (or original lender) not a credit institution	N/A (General Information)	{Y/N}	Article 27(3)	A statement "Yes" or "No" as to whether the originator or original lender is a credit institution or investment firm established in the Union.	N/A
STSS18	N/A	Originator (or original lender) not a credit institution	N/A (General Information)	{ALPHANUM-1000}	Article 27(3)	If the answer to field STS17 is "No", the originator or original lender shall provide confirmation that its credit-granting is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that the originator or original lender has effective systems in place to apply such processes in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
STSS19	N/A	Confirmation that the credit granting is subject to supervision	N/A (General Information)	{ALPHANUM-1000}	Article 27(3)	If the answer to field STS17 is "No", the originator's or original lender's shall provide confirmation that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
STSS20	The Legal Opinion confirms that "(i) the assignment of the Initial Receivables to the Fund on the Date of Incorporation and (ii) the assignment of the Additional Receivables to the Fund during the Revolving Period has been or will be carried out (in the latter case according to the provisions of the Deed of Incorporation and the Master Sale and Purchase Agreement ) legally, validly, unconditionally for the remaining term until maturity and enforceable vis-a-vis third parties with full recourse to Borrowers and, where applicable, guarantors, by means of a true sale or assignment or transfer with the same legal effect in a manner that is enforceable against the Seller or any other third party".	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	{ALPHANUM-10000}	Article 20(1)	The STS notification shall provide a concise explanation that the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex VIII.
STSS21	The assignment of the Receivables to the FT is not subject to any severe clawback provision. In the event of bankruptcy of the Seller, (i) the FT will enjoy a right of separation (arts 80 and 81 Bankruptcy Law), save for moneys in possession of the Seller, and (ii) the assignment of the Receivables may be subject to recovery only in case that fraudulent intention is evidenced in the assignment.	No severe clawback	Concise Explanation	{ALPHANUM-10000}	Article 20(2)	The STS notification shall provide a concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex VIII.
STSS22	Please see above (STSS21)	Exemption for clawback provisions in national insolvency laws	Confirmation	{ALPHANUM-1000}	Article 20(3)	In conjunction with STSS21, where appropriate, the STS notification shall confirm whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.
STSS23	The Seller is the original lender.	Transfer where the seller is not the original lender	Confirmation	{ALPHANUM-1000}	Article 20(4)	Where the seller is not the original lender, the STS notification shall provide a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex VIII.

STSS24	(i) The transfer of the Initial Receivables is performed and perfected at the date of incorporation of the Fund by means of a Master Sale and Purchase Agreement, and (ii) the transfer of the Additional Receivables shall be performed and perfected, on each Purchase Date (as agreed before by means of the process described in <b>section 2.2.2.2. of the Additional Information</b> ).	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	{ALPHANUM-10000}	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, the STS notification shall provide a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402.  Where alternative mechanisms of transfer are used, the STS notification shall confirm that an insolvency of the originator would not prejudice or prevent the SSPE from enforcing its rights.	Item 3.3 of Annex VIII.
STSS25	<b>Section 2.2.8 (ii) (2) of the Additional Information.</b> The Seller represents that "each Receivable is owned by Banco Santander and is otherwise free of any liens and encumbrances".	Representations and warranties	Concise Explanation	{ALPHANUM-10000}	Article 20(6)	The STS notification shall provide a concise explanation on whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex VIII.
STSS26	According to <b>Section 2.2.2 of the Additional Information</b> , the selection of the Receivables (either the Initial Receivables or the Additional Receivables) complies with the Eligibility Criteria set forth in Section 2.2.2.2.3 of the Additional Information. Additionally, an authorised audit company performs certain attributes report with respect to the compliance of the underlying exposures in a randomly selected sample which covers the key eligibility criteria of the transaction.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	{ALPHANUM-10000}	Article 20(7)	The STS notification shall provide concise explanation that:  - the underlying exposures transferred from, or assigned by, the seller to the SSPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS27	The underlying exposures fall into the following asset category according to article 1 (a) (iii) of the Commission Delegated Regulation (EU) of 28 May 2019, supplementing Regulation (EU) 2017/2402 on the homogeneity of the underlying exposures (consumer loans). Additionally, the Seller represents that "each and every Loan has been granted by Banco Santander to individuals (natural persons) resident in Spain for consumption purposes. None of them are employees, managers or directors of Santander" (see representation <b>2.2.8.(ii)(10) of the Additional Information</b> ). See also representation 2.2.8.(ii)(32).	Homogeneity of assets	Detailed Explanation	{ALPHANUM}	Article 20(8)	The STS notification shall provide a detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose the originator and sponsor shall refer to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) [...]), and shall explain in detail how each of the conditions specified in the Article 1 of the RTS are met.	Item 2.2.7 of Annex VIII.
STSS28	<b>Section 2.2.13 and 2.2.14 of the Additional Information</b> states that "the Receivables do not include transferable securities, as defined in point (44) of article 4(1) of Directive 2014/65/EU nor any securitisation position, whether traded or not. Additionally, the seller represents that "each and every Loan has been granted by Banco Santander to individuals (natural persons) resident in Spain for consumption purposes. None of them are employees, managers or directors of Santander" (section 2.2.8(ii)(10)).	Underlying Exposure Obligations: no re securitisation	Confirmation	{ALPHANUM-1000}	Article 20(9)	The STS notification shall confirm that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2.2 and 2.2.13 of Annex VIII.
STSS29	<b>2.2.8.(ii) (5) of the Additional Information</b> The Seller represents that "each and every Loan complies with the credit granting policy of Banco Santander applicable in section 2.2.7. of the Additional Information." Additionally, <b>Section 2.2.7 of the Additional Information</b> states that "the Seller undertakes to disclose to the Management Company without delay any material change in the Banco Santander Policies." <b>2.2.8.(ii) (7) of the Additional Information</b> The Seller represents that "none of the Loan has been approved in contrary of the evaluation of the automatic assessment system by an analyst (i.e., no Loan has been provided under a forced approval)." <b>2.2.8.(ii) (4) of the Additional Information</b> The Seller represents that "each and every Loan has been and is administered by Banco Santander in accordance with the customary procedures that it has established." <b>2.2.8.(ii) (8) of the Additional Information</b> The Seller represents that "each and every Loan has been approved following the levels of attributions through the automatic assessment system valid at the time when the Loan was originated. Such levels of attribution are included in the credit granting policy of Banco Santander described in section 2.2.7 of the Additional Information." <b>2.2.8.(ii) (30) of the Additional Information</b> The Seller represents that "no Borrower was unemployed on the date on which the Receivable was granted."	Soundness of the underwriting standard	Detailed Explanation	{ALPHANUM-1000}	Article 20(10)	The STS notification shall provide a detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised. - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay. - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402. - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex VIII.
STSS30	Banco Santander as Seller and as Servicer has the relevant expertise as an entity being active in the consumer loans market for over 60 years and as servicer of consumer receivables securitisation for over 25 years. Spanish credit institution with business address at: Paseo de Pereda 9-12, 39004 Santander, and with its operational headquarters located at: Ciudad Grupo Santander, Avenida de Cantabria s/n, 28660 Boadilla del Monte (Madrid), with Tax Identification Number (NIF) A-39000013 and C.N.A.E. (Spanish National Classification of Economic Activities) no. 651. Additionally, the Seller has well documented and adequate policies, procedures and risk-management controls relating to the origination of consumer finance loans, such as the Receivables. The members of its management body and the senior staff of the Seller have adequate knowledge and skills in originating and underwriting consumer finance loans, similar to the consumer finance loans included in the portfolio, gained through years of practice and continuing education. The members of the management body and the Seller's senior staff have been appropriately involved within the governance structure of the functions of originating and underwriting of the portfolio. Please see also (i) Prospectus sections 2.2.7 (The method of origination or creation of assets...) of Additional Information; and (ii) 3.5 (Name, address and significant business activities of the Seller) of Additional Information.	Originator/Lender Expertise	Detailed Explanation	{ALPHANUM}	Article 20(10)	The STS notification shall provide a detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex VIII.

STSS31	<p>The Seller represents:</p> <p><b>2.2.8.(ii)(9):</b> "No litigation proceedings have been commenced on any Loans that may impair the validity or enforceability thereof or that may lead to the application of article 1,535 of the Spanish Civil Code."</p> <p><b>2.2.8.(ii)(30):</b> "No Borrower was unemployed on the date on which the Receivable was granted."</p> <p><b>2.2.8.(ii)(18):</b> "No Receivable derives from a Restructured Receivable."</p> <p><b>2.2.8.(ii)(34):</b> "No Borrower has experienced a deterioration of its credit quality, and to the best of its knowledge, no Borrower: (i) has been declared insolvent or had a court grant his/her/its creditors a final non-appealable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination or has undergone a debt-restructuring process with regard to his/her/its non-performing exposures within three years prior to the date of transfer or assignment of the underlying exposures to the Fund; (ii) was, at the time of origination, where applicable, on a public credit registry of persons with adverse credit history; or (iii) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not being made is significantly higher than for comparable exposures held by the Seller which are not securitized."</p>	Transferred underlying exposures without exposures in default	Detailed Explanation	{ALPHANUM}	Article 20(11)	<p>The STS notification shall provide a detailed manner as to whether:</p> <ul style="list-style-type: none"> <li>-the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of the Regulation (EU) 2017/2402 as applicable.</li> <li>- the securitisation contains any credit-impairedness at the time of securitisation as specified in Article 20(11) (a) to (c) of Regulation EU 2017/2402.</li> <li>- the requirements referred to in Article 20 (11) (b) of Regulation (EU) 2402/2017 are met ;</li> <li>- the requirements referred to in Article 20 (11) (c) are met.</li> </ul>	Item 2.2.8 of Annex VIII.
STSS32	<b>2.2.8.(ii) (21):</b> The Seller represents that "each Borrower has paid at least one (1) instalment under the relevant Loan."	At least one payment at the time of transfer	Confirmation	{ALPHANUM-1000}	Article 20(12)	<p>The STS notification shall confirm whether, at the time of transfer of the exposures, the debtors have made at least one payment.</p> <p>The STS notification shall also confirm whether or not the exemption under Article 20(12) applies.</p>	Item 3.3 and 3.4.6 of Annex VIII.
STSS33	<b>2.2.8.(ii)(31):</b> The Seller represents that "the instalments payable under each Receivable are composed by principal and interest payments and such instalments are constant. None of the Receivables is a balloon loan."	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.	Detailed Explanation	{ALPHANUM}	Article 20(13)	The STS notification shall provide a detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.	Item 3.4.1 of Annex VIII.
STSS34	<p><b>Section 3.4.3 (Risk retention requirement)</b> of Additional Information of the Prospectus, states the following:</p> <p>"Banco Santander, as Originator, will undertake in the Deed of Incorporation to retain, on an ongoing basis, a material net economic interest of at least 5 (five) per cent. in the securitised exposures in the securitisation transaction described in this Prospectus in accordance with, firstly, article 6(3)(a) of the EU Securitisation Regulation which directs to the application of article 5(1)(a) of the Delegated Regulation (EU) 625/2014 of 13 March 2014 supplementing CRR by way of regulatory technical standards specifying the requirements for investors, sponsors, original lenders and originator institutions relating to exposures to transferred credit risk (the "Delegated Regulation 625/2014"), applicable until the new regulatory technical standards to be adopted by the Commission apply, pursuant to article 43(7) of the EU Securitisation Regulation. In addition, the Seller has undertaken that the material net economic interest held by it shall not be split amongst different types of retainers and shall not be subject to any credit-risk mitigation or hedging, in accordance with article 6(1) of the EU Securitisation Regulation."</p>	Compliance with risk retention requirements	Concise Explanation	{LIST}	Article 21(1)	<p>The STS notification shall provide a concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402.</p> <p>These explanations shall in particular indicate which entity retains the material net economic interest and which option is used for retaining the risk including:</p> <ol style="list-style-type: none"> <li>(1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402;</li> <li>(2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402;</li> <li>(3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) (3) of Regulation (EU) 2017/2402;</li> <li>(4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402;</li> <li>(5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402;</li> <li>(6) no compliance with risk retention requirements set out in Article 6 (3) of Regulation (EU) 2017/2402 ;</li> <li>(7) other options are used.</li> </ol>	Item 3.1 of Annex VII & Item 3.4.1 of Annex VIII
STSS35	<p><b>Swap Agreement:</b> Applicable. In order to hedge the potential interest rate exposure (the upside of EURIBOR 3 months from the floor of zero) of the Fund in relation to its floating rate interest obligations under the Floating Rate Notes, the Management Company, on behalf of the Fund, shall enter into the Swap Agreement, in the form of an International Swaps and Derivatives Association 2002 Master Agreement (Multicurrency – Cross Border), together with the relevant Schedule, Credit Support Annex and confirmations, with the Swap Counterparty with the ratings set out in the Swap Agreement. For further details see (i) Prospectus section 4.8 (Nominal interest rate and provisions relating to interest payable) of the Securities Note; and (ii) Prospectus section 3.4.8.1 (Swap Agreement) of the Additional Information.</p> <p><b>FX:</b> N/A, there is no currency risk since (i) Receivables are expressed in Euro, and (ii) the Notes are denominated in Euro.</p>	Mitigation of Interest rates (IR) and currency risks (FX) Risks	Concise Explanation	{ALPHANUM-10000}	Article 21(2)	The STS notification shall provide a concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Items 3.4.2 and 3.8 of Annex VIII.
STSS36	Other than the Swap Agreement referred to above in STSS35, no derivative contracts are entered or will be entered into by the Fund, in accordance with article 21(2) of Regulation (EU) 2017/2402.	Derivatives Purchased/Sold by SSPE	Concise Explanation	{ALPHANUM-10000}		The STS notification shall explain in a concise manner that the SSPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex VIII.
STSS37	The Swap Agreement has been underwritten and documented according to commonly accepted standards, in the form of the ISDA 2002 Master Agreement, together with the relevant Schedule, Credit Support Annex and confirmations thereto, as referred to above in STSS35.	Derivatives using common standards	Concise Explanation	{ALPHANUM-10000}		The STS notification shall provide a concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex VIII.
STSS38	<p><b>Section 4.8.2. of the Securities Note:</b> The rate of interest applicable in respect of the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes is calculated by reference to EURIBOR. Therefore, any referenced interest under the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes is based on generally used market interest rates and do not reference complex formulae or derivatives.</p> <p>According to <b>2.2.2.2.3.(v) of the Additional Information</b>, the weighted average interest rate of the Receivables (taking into account Receivables to be assigned on the succeeding Payment Date) weighted by the Outstanding Balance of the Receivables is not lower than 7%.</p>	Referenced interest payments based on generally used interest rates	Concise Explanation	{ALPHANUM-10000}	Article 21(3)	The STS notification shall explain in a concise manner whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Items 2.2.2 and 2.2.13 of Annex VIII.
STSS39	In case of early liquidation, the Fund shall be wound-up according to <b>section 4.4.3 (Early Liquidation of the Fund) of the Registration Document</b> , i.e. by applying the Available Funds, in accordance with the Post-Enforcement Priority of Payments described in Prospectus section 3.4.7.3 of the Additional Information. Since the Reserve Funds forms part of the Available Funds which are part of the Post-Enforcement Available Funds, there is no cash trapping.	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	{ALPHANUM-10000}	Article 21(4)	The STS notification shall explain concisely and in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex VIII.
STSS40	Please see above (STSS39).	(a) No amount of cash shall be trapped	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that no cash would be trapped following the delivery of an enforcement or an acceleration notice.	Item 3.4.5 of Annex VIII.

STSS41	During the Revolving Period of the Fund, principal receipts from the underlying exposures are not passed to the investors since Additional Receivables shall be assigned to the Fund. Once the Revolving Period elapses, principal receipts from the underlying exposures are passed to the investors: (i) During the Pro-Rata Redemption Period (i.e., in the absence of a Subordination Event), redemption of Notes will be pro-rata in accordance with the Pre-Enforcement Priority of Payments set forth in section 3.4.7.2 of the Additional Information. (ii) During the Sequential Redemption Period (upon the occurrence of a Subordination Event) redemption of the Notes will be sequential as determined by the seniority of each class of Notes.	(b) principal receipts shall be passed to investors	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex VIII.
STSS42	Prospectus section 4.4.5 (Actions for the cancellation of the Fund) of the Registration Document: amounts shall be applied in the form, amount and order of priority established in the Post-Enforcement Priority of Payments described in section 3.4.7.3 of the Additional Information. Prospectus section 3.4.7.3. (Post-Enforcement Priority of Payments) of the Additional Information: provides for a repayment of the Notes in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority.	(c) repayment shall not be reversed with regard to their seniority	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that the repayment of the securitisation position is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex VIII.
STSS43	There is no provision in the Prospectus requiring automatic liquidation of the Receivables at market value, as stated in section 4.4.3.1 of the Registration Document.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	{ALPHANUM-1000}		The STS notification shall confirm that not any provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex VIII.
STSS44	Please see above (STSS41). Upon occurrence of a Subordination Event, the Pro-Rata Redemption Period will end and the Sequential Redemption Period will start.	Securitisations featuring non-sequential priority of payments	Confirmation	{ALPHANUM-1000}	Article 21(5)	The STS notification shall confirm that transaction featuring non-sequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. The STS notification shall also confirm that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex VIII.
STSS45	The transaction features a Revolving Period. Please see above (STSS41). There are appropriate triggers which may cause the end of the Revolving Period: (i) the date 18 March 2021 (included) elapses; or (ii) the occurrence of a Revolving Period Early Termination Event;  For a concise explanation how the provisions of article 21(6)(a), (b) and (d) are met, reference is made to the fields STSS46, STSS47 and STSS49 below.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	{ALPHANUM-10000}	Article 21(6)	The STS notification shall explain in a concise manner, where applicable, how the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS46	See definition "Revolving Period Early Termination Event" in section 4.9.2.1 of the Securities Note (Redemption of the Notes) and section 2.2.2.1 of the Additional Information. Items (i): (i) the Default Ratio exceeds on the Determination Date immediately preceding the following Payment Dates: a. 18 June 2020: 0.35% b. 18 September 2020: 0.80% c. 18 December 2020: 1.05% d. 18 March 2021: 1.30%	(a) deterioration in the credit quality of the underlying exposures	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(a)	The STS notification shall explain in a concise way where applicable, the provisions or triggers in Art 21(6)(a) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS47	See item (v) of the Revolving Period Early Termination Event: "(v) an Insolvency Event occurs with respect to the Seller". Insolvency Event means, with respect to any entity, a declaration of insolvency (declaración de concurso) in respect thereto. Additionally, see item (vi) of the Revolving Period Early Termination Event: "(vi) the Seller ceases to perform or is replaced as Servicer of the Receivables, or it fails to comply with any of its obligations established by the Deed of Incorporation or under the Prospectus".	(b) occurrence of an insolvency-related event of the originator or servicer	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(b)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(b) are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS48	See definition of "Revolving Period Early Termination Event" in "Redemption of the Notes" in section 4.9.2.1 ("Information Concerning the Securities to be admitted to trading") in particular: Item (xi): "the Principal Amount Outstanding of the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes on the preceding Determination Date is higher than the sum of (i) the Outstanding Balance of the Receivables on the Determination Date, (ii) Acquisition Amount of the Additional Receivables to be acquired on that Payment Date, and (iii) the remaining Principal Account balance on that Payment Date after payment of the Additional Receivables." Please also see STSS46.	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(c)	The STS notification shall explain in a concise way, where applicable, how the provisions or triggers in Art 21(6)(c) are included in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS49	See definition of "Revolving Period Early Termination Event" in "Redemption of the Notes" in section 4.9.2.1 ("Information Concerning the Securities to be admitted to trading") in particular: Item (iii) on the Payment Date immediately preceding the Determination Date, the Outstanding Balance of the Non-Defaulted Receivables shall have been less than 90.00% of the Principal Amount Outstanding of the Notes	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	{ALPHANUM-10000}	Article 21(6)(d)	The STS notification shall explain in a concise way and where applicable, the provisions or triggers in Art 21(6)(d) of Regulation (EU) 2017/2402 are included in the transaction documentation.	Item 3.1 of Annex VII and Items 2.3 and 2.4 of Annex VIII.
STSS50	The obligations of the Servicer are set forth in section 3.7.1. of the Additional Information. The obligations of the Management Company (trustee) are set forth in section 3.7.2. of the Additional Information.	(a) Information regarding contractual obligations of the servicer and trustee	Confirmation	{ALPHANUM-1000}	Article 21(7)(a)	The STS notification shall confirm that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS51	The term and substitution of the Servicer shall be done in accordance with the procedure established in section 3.7.1.1. of the Additional Information.	(b) Servicing Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(b)	The STS notification shall confirm that the securitisation documentation expressly include requirements under Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS52	The Swap Agreement contains provisions aimed at ensuring the replacement of the Swap Counterparty in case of its default, insolvency, rating downgrade or other specified events (see a comprehensive list of events that trigger an early termination of the Swap Agreement in the sub-section headed "Early Termination" in section 3.4.8.1 of the Additional Information).	(c) Derivative Counterparty Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.
STSS53	According to section 3.4.5.1.5 of the Additional Information, in case of downgrade in the Account Bank, the Management Company shall either obtain an unconditional and irrevocable first demand guarantee securing the timely performance of the Account Bank or substitute the Account Bank. The Account Bank (or the replacing entity in which the Fund Accounts are opened) shall irrevocably agree to notify the Management Company of any change or removal of its rating given by the Rating Agencies. According to section 3.4.8.2. of the Additional Information, in case of downgrade in the Paying Agent, the Management Company shall either obtain similar guarantees from a credit entity or entities so as to guarantee the undertakings assumed by the Paying Agent or substitute the Paying Agent.	(c) Account Bank Continuity Provisions	Confirmation	{ALPHANUM-1000}	Article 21(7)(c)	The STS notification shall confirm that the transaction documentation specifies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.7 of Annex VIII.

STSS54	Please see above (STSS30)	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	{ALPHANUM}	Article 21(8)	The STS notification shall explain in detail how the requirements of Article 21(8) are met. As part of the explanation, references shall be made to any policies and procedures intended to ensure compliance with these requirements.	Item 3.4.6 Annex VIII.
STSS55	Prospectus section 2.2.7 of the Additional Information contains the procedure of action to be followed by the Servicer depending on the status of each Loan. In any case, the collection management and recovery procedure shall comply with the criteria described in section 3.7.2 (Risk management and monitoring) and 2.2.7.3 (Recovery process) of the Additional Information.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	{ALPHANUM-1000}	Article 21(9)	The STS notification shall confirm that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex VIII.
STSS56	Section 3.4.7.2 of the Additional Information provides for the Pre-Enforcement Priority of Payments in sub-section (ii) (Application), and within sub-section (iii) (Other rules) provides for the modifications in the priority of payments in case of (A) the replacement of Servicer. Section 3.4.7.3 of the Additional Information provides for the Post-Enforcement Priority of Payments. See section 4.4.3.1 (Mandatory Early Redemption) of the Additional Information that establishes that "Notice of the liquidation of the Fund will be provided to the CNMV by publishing the appropriate material event (hecho relevante) and thereafter to the Noteholders in the manner established in section 4.2.3 of the Additional Information, at least thirty (30) Business Days in advance of the date on which the Early Liquidation is to take place." In addition, see section 4.4.3.2 (Early liquidation of the Fund at the Seller's initiative) of the Additional Information where a reference is made to the notices served on the CNMV, to noteholders, not less than 30 Business Days before Early Liquidation of the Fund. See also Prospectus, Section 4, POST-ISSUANCE REPORTING, 4.2.2. (Extraordinary notices), second paragraph: "In particular, material facts will include any relevant modification to the assets or liabilities of the Fund, the occurrence of any of the events referred to in the definition of the Revolving Period Early Termination Event, any amendment to the Deed of Incorporation, and, if applicable, the resolution on the setting-up of the Fund or any eventual decision regarding the Early Liquidation of the Fund and Early Redemption of the Notes for any of the causes established in this Prospectus. In the case of the latter, the Management Company will also submit to the CNMV the certificate executed before a public notary evidencing the winding-up of the Fund and subsequent liquidation procedure described in section 4.4.5 of the Registration Document."	Priorities of payment and triggers events	Confirmation	{ALPHANUM-1000}	Article 21(9)	The STS notification shall confirm that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.5 Annex VIII.
STSS57	As per Prospectus section 3.7.2.1 of the Additional Information: "The Management Company is also responsible for representing and defending the interests of the Noteholders and of the other creditors of the Fund. Accordingly, the Management Company must at all times take into account the interests of the Noteholders, acting in the defence thereof and adhering to applicable law and regulations for such purpose."	Timely resolution of conflicts between classes of investors & responsibilities of trustee	Confirmation	{ALPHANUM-1000}	Article 21(10)	The STS notification shall confirm whether the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Item 3.1 of Annex VII and item 3.4 of Annex VIII.
STSS58	The Seller has made available in section 2.2.7.3 of the Additional Information delinquency and default data, for substantially similar exposures to those being securitised for a period no shorter than 5 years. Data is available on the website of the European Data Warehouse (for registered users) via the following link <a href="https://editor.eurodw.eu/">https://editor.eurodw.eu/</a> .	Historical Default and Loss Performance Data	Confirmation	{ALPHANUM-1000}	Articles 22 (1)	The STS notification shall confirm that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available and shall state clearly where the information is available.	Item 3.4.1 of Annex VIII.
STSS59	Deloitte, S.L., as authorised audit company, has issued the special securitisation report on certain attributes of a sample of 464 loans randomly selected out of the Preliminary Portfolio, including verification of the data disclosed in respect of those loans.	Sample of the underlying exposures subject to external verifications	Confirmation	{ALPHANUM-1000}	GE WIND SPAIN SL_	The STS notification shall confirm that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	Liability cash flow model elaborated and published by INTEX and Bloomberg, has been made available before pricing on the Website of European DataWarehouse.	Availability of a liability cash flow model to potential investors	Confirmation	{ALPHANUM-1000}	Article 22 (3)	The STS notification shall confirm that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, the STS notification shall confirm that such information is available to potential investors upon request.	N/A
STSS61	Section 3.7.1.5 of Additional Information: In particular, the Servicer shall provide in a timely manner to the Originator, as Reporting Entity, any reports, data and other information in the correct format to fulfil the reporting requirements of article 7 of the Securitisation Regulation (including, inter alia, the information, if available, related to the environmental performance of the vehicles acquired with the Loans granted by the Seller).	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*	Concise Explanation	{ALPHANUM-10000}	Article 22 (4)	The STS notification shall explain in a concise manner whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and state where the information is available.	N/A
STSS62	The Originator confirms its compliance with article 7 of the EU Securitisation Regulation (see statements in section 3.1 of the Securities Note). The Originator, who will be designated as Reporting Entity (see section 4.2.1(iv) of the Additional Information), will make available to potential investors before pricing, the following information: (1) delinquency and default data, for substantially similar exposures to those being securitised, and the sources of those data and the basis for claiming similarity, for a period no shorter than 5 years; (2) a liability cash flow model, elaborated and published by INTEX and Bloomberg, which precisely represents the contractual relationship of the Receivables and the payments flowing between the Originator, the Fund and the Noteholders, (and shall, after pricing, make that model available to Noteholders on an ongoing basis and to potential investors upon request); (3) the loan-by-loan information required by point (a) of the first subparagraph of article 7(1) of the Securitisation Regulation; (4) draft versions of the Transaction Documents and the STS Notification; (5) the Special Securitisation Report on the Preliminary Portfolio issued by Deloitte.	Originator and sponsor responsible for compliance with Article 7	Confirmation	{ALPHANUM-1000}	Article 22 (5)	The STS notification shall confirm that: - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.	N/A