

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME
SSTS0	LEI: 98450072AC11A1C80548 COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV)	First contact point
STSS1	Class A Notes ISIN ES0305520001. Class B Notes ISIN ES0305520019. Class C Notes ISIN ES0305520027. Class D Notes ISIN ES0305520035. Class E Notes ISIN ES0305520043. Class F Notes ISIN ES0305520050.	Instrument identification code
STSS2	5493006QMFDDMYWIAM13	Legal Entity Identifier (LEI)
STSS3	N/A	Notification identifier
STSS4	5493006QMFDDMYWIAM13N202101	Unique identifier
STSS5	Expediente CNMV: 11150	Prospectus identifier
STSS6	European DataWarehouse	Securitisation Repository
STSS7	SANTANDER CONSUMO 4, FONDO DE TITULIZACION	Securitisation name
STSS8	ES	Country of establishment
STSS9	non-ABCP securitisation	Securitisation classification
STSS10	consumer loans	Underlying exposures classification
STSS11	18 February 2021	Issue date
STSS12	23 February 2021	Notification date
STSS13	Prime Collateralised Securities (PCS) EU SAS	Authorised Third party
STSS14	Prime Collateralised Securities (PCS) EU SAS. France.	Authorised Third party (name and country of establishment)
STSS15	Autorite des marches financiers (AMF)	Authorised Third party (name of competent authority)
STSS16	The securitisation meets the requirements of Articles 19 to 22 of the EU Securitisation Regulation (Regulation (EU) 2017/2402)	STS status
STSS17	Y	Originator (or original lender) not a credit institution
STSS18	N/A	Originator (or original lender) not a credit institution
STSS19	N/A	Confirmation that the credit granting is subject to supervision

STSS20	The Legal Opinion confirms that "(i) the assignment of the Initial Receivables to the Fund on the Date of Incorporation and (ii) the assignment of the Additional Receivables to the Fund during the Revolving Period has been or will be carried out (in the latter case according to the provisions of the Deed of Incorporation and the Master Sale and Purchase Agreement) legally, validly, unconditionally for the remaining term until maturity and enforceable vis-a-vis third parties with full recourse to Borrowers and, where applicable, guarantors, by means of a true sale or assignment or transfer with the same legal effect of being enforceable against the Seller or any other third party".	Transfer of the underlying exposures by true sale or assignment
STSS21	The assignment of the Receivables to the FT is not subject to any severe clawback provision. In the event of bankruptcy of the Seller, (i) the FT will enjoy a right of separation (arts 239 and 240 Bankruptcy Law), save for moneys in possession of the Seller, and (ii) the assignment of the Receivables may be subject to recovery only in case that fraudulent intention is evidenced in the assignment.	No severe clawback
STSS22	Please see above (STSS21)	Exemption for clawback provisions in national insolvency laws
STSS23	The Seller is the original lender.	Transfer where the seller is not the original lender
STSS24	(i) The transfer of the Initial Receivables is performed and perfected at the date of incorporation of the Fund by means of a Master Sale and Purchase Agreement, and (ii) the transfer of the Additional Receivables shall be performed and perfected, on each Payment Date (as agreed before by means of the process described in section 2.2.2.2. of the Additional Information).	Transfer performed by means of an assignment and perfected at a later stage
STSS25	Section 2.2.8 (ii) (2) of the Additional Information The Seller represents that "each Receivable is owned by Banco Santander and is otherwise free of any liens and encumbrances".	Representations and warranties
STSS26	According to Section 2.2.2 of the Additional Information , the selection of the Receivables (either the Initial Receivables or the Additional Receivables) complies with the Eligibility Criteria set forth in Section 2.2.2.3 of the Additional Information. Additionally, an authorised audit company performs certain attributes report with respect to the compliance of the underlying exposures in a randomly selected sample which covers the key eligibility criteria of the transaction.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis
STSS27	The underlying exposures fall into the following asset category according to article 1 (a) (iii) of the Commission Delegated Regulation (EU) of 28 May 2019, supplementing Regulation (EU) 2017/2402 on the homogeneity of the underlying exposures (consumer loans). Additionally, the Seller represents that "each and every Loan has been granted by Banco Santander, in the ordinary course of business, to individuals (natural persons) resident in Spain for consumption purposes. None of them are employees, managers or directors of Santander" (see representation 2.2.8.(ii)(10) of the Additional Information). See also representation 2.2.8.(ii)(32).	Homogeneity of assets
STSS28	Section 2.2.13 and 2.2.14 of the Additional Information states that "the Receivables do not include transferable securities, as defined in point (44) of article 4(1) of Directive 2014/65/EU nor any securitisation position, whether traded or not. Additionally, the seller represents that "each and every Loan has been granted by Banco Santander to individuals (natural persons) resident in Spain for consumption purposes. None of them are employees, managers or directors of Santander" (section 2.2.8(ii)(10)).	Underlying Exposure Obligations: no re securitisation
STSS29	2.2.8.(ii) (5) of the Additional Information The Seller represents that "each and every Loan complies with the credit granting policy of Banco Santander applicable at the time it was granted, as described in section 2.2.7. of the Additional Information." Additionally, Section 2.2.7 of the Additional Information states that "the Seller undertakes to disclose to the Management Company without delay any material change in the Banco Santander Policies and to the Noteholders and potential investors. Any material changes in the underwriting standards after the date of this Prospectus that affects the Additional Receivables will be fully disclosed to investors and potential investors, as an extraordinary notice, pursuant to section 4.2.2 of the Additional Information." 2.2.8.(ii) (7) of the Additional Information The Seller represents that "none of the Loan has been approved in contrary of the evaluation of the automatic assessment system by an analyst (i.e., no Loan has been provided under a forced approval)." 2.2.8.(ii) (4) of the Additional Information The Seller represents that "each and every Loan has been and is administered by Banco Santander in accordance with the customary procedures that it has established." 2.2.8.(ii) (8) of the Additional Information The Seller represents that "each and every Loan has been approved following the levels of attributions through the automatic assessment system valid at the time when the Loan was originated. Such levels of attribution are included in the credit granting policy of Banco Santander described in section 2.2.7 of the Additional Information." 2.2.8.(ii) (30) of the Additional Information The Seller represents that "no Borrower was unemployed on the date on which the Receivable was granted."	Soundness of the underwriting standard

STSS30	<p>Banco Santander as Seller and as Servicer has the relevant expertise as an entity being active in the consumer loans market for over 60 years and as servicer of consumer receivables securitisation for over 25 years.</p> <p>Spanish credit institution with business address at: Paseo de Pereda 9-12, 39004 Santander, and with its operational headquarters located at: Ciudad Grupo Santander, Avenida de Cantabria s/n, 28660 Boadilla del Monte (Madrid), with Tax Identification Number (NIF) A-39000013 and C.N.A.E. (Spanish National Classification of Economic Activities) no. 651.</p> <p>Additionally, the Seller has well documented and adequate policies, procedures and risk-management controls relating to the origination of consumer finance loans, such as the Receivables. The members of its management body and the senior staff of the Seller have adequate knowledge and skills in originating and underwriting consumer finance loans, similar to the consumer finance loans included in the portfolio, gained through years of practice and continuing education.</p> <p>The members of the management body and the Seller's senior staff have been appropriately involved within the governance structure of the functions of originating and underwriting of the portfolio.</p> <p>Please see also (i) Prospectus sections 2.2.7 (The method of origination or creation of assets...) of Additional Information; and (ii) 3.5 (Name, address and significant business activities of the Seller) of Additional Information.</p>	Originator/Lender Expertise
STSS31	<p>The Seller represents:</p> <p>2.2.8.(ii)(9): "No litigation proceedings have been commenced on any Loans that may impair the validity or enforceability thereof or that may lead to the application of article 1,535 of the Spanish Civil Code."</p> <p>2.2.8.(ii)(30): "No Borrower was unemployed on the date on which the Receivable was granted".</p> <p>2.2.8.(ii)(18): "No Receivable derives from a Restructured Receivable."</p> <p>2.2.8.(ii)(34): "No Borrower has experienced a deterioration of its credit quality, and to the best of its knowledge, no Borrower: (i) has been declared insolvent or had a court grant his/her/its creditors a final non-appealable right of enforcement or material damages as a result of a missed payment within three years prior to the date of origination or has undergone a debt-restructuring process with regard to his/her/its non-performing exposures within three years prior to the date of transfer or assignment of the underlying exposures to the Fund; (ii) was, at the time of origination, where applicable, on a public credit registry of persons with adverse credit history; or (iii) has a credit assessment or a credit score indicating that the risk of contractually agreed payments not being made is significantly higher than for comparable exposures held by the Seller which are not securitized."</p>	Transferred underlying exposures without exposures in default
STSS32	<p>2.2.8.(ii)(21): The Seller represents that "each Borrower has paid at least one (1) instalment under the relevant Loan. "</p>	At least one payment at the time of transfer
STSS33	<p>2.2.8.(ii)(31): The Seller represents that "the instalments payable under each Receivable are composed by principal and interest payments and such instalments are constant. None of the Receivables is a balloon loan."</p>	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets.
STSS34	<p>Section 3.4.3 (Risk retention requirement) of Additional Information of the Prospectus, states the following:</p> <p>"Banco Santander, as Originator, will undertake in the Deed of Incorporation to retain, on an ongoing basis, a material net economic interest of at least 5 (five) per cent. in the securitised exposures in the securitisation transaction described in this Prospectus in accordance with, (the "Retention") option (a) of article 6(3) of the EU Securitisation Regulation as supplemented by article 5(1)(a) of the Delegated Regulation 625/2014, applicable until the new regulatory technical standards to be adopted by the Commission apply, pursuant to article 43(7) of the EU Securitisation Regulation. In addition, the Seller has undertaken that the material net economic interest held by it shall not be subject to any credit-risk mitigation or hedging, in accordance with article 6(1) of the EU Securitisation Regulation, except as permitted by the Delegated Regulation 625/2014 (or any related regulation)."</p>	Compliance with risk retention requirements
STSS35	<p>IR: Applicable. In order to mitigate part of the interest rate risk of the Floating Rate Notes, on the Date of Incorporation, the Management Company, on behalf of the Fund, shall enter into the Interest Rate Cap Agreement, in the form of an International Swaps and Derivatives Association (ISDA) 2002 Master Agreement, together with the relevant Schedule, Credit Support Annex and confirmations hereunder, with the Interest Rate Cap Provider with the ratings set out in the Interest Rate Cap Agreement, in order to hedge the potential interest rate exposure of the Fund in relation to its floating rate interest obligations under the Floating Rate Notes. <i>For further details see (i) Prospectus section 4.8 (Nominal interest rate and provisions relating to interest payable) of the Securities Note; and (ii) Prospectus section 3.4.8.1 (Interest Rate Cap Agreement) of the Additional Information.</i></p> <p>FX: N/A, there is no currency risk since (i) Receivables are expressed in Euro, and (ii) the Notes are denominated in Euro.</p>	Mitigation of Interest rates (IR) and currency risks (FX) Risks

STSS36	Other than the Interest Rate Cap Agreement referred to above in STSS35, no derivative contracts are entered or will be entered into by the Fund, in accordance with article 21(2) of Regulation (EU) 2017/2402.	Derivatives Purchased/Sold by SSPE
STSS37	The Interest Rate Cap Agreement has been underwritten and documented according to commonly accepted standards, in the form of the ISDA 2002 Master Agreement, together with the relevant Schedule, Credit Support Annex and confirmations thereto, as referred to above in STSS35.	Derivatives using common standards
STSS38	Section 4.8.2. of the Securities Note: The rate of interest applicable in respect of the Floating Rate Notes (i.e., Class A Notes and Class B Notes) is calculated by reference to EURIBOR. Therefore, any referenced interest under the Class A Notes and Class B Notes, is based on generally used market interest rates and do not reference complex formulae or derivatives. According to 2.2.2.3.(v) of the Additional Information , the weighted average interest rate of the Receivables (taking into account Receivables to be assigned on the succeeding Payment Date) weighted by the Outstanding Balance of the Receivables is not lower than 6.80%.	Referenced interest payments based on generally used interest rates
STSS39	In case of early liquidation, the Fund shall be wound-up according to section 4.4.3 (Early Liquidation of the Fund) of the Registration Document , i.e. by applying the Available Funds, in accordance with the Post-Enforcement Priority of Payments described in Prospectus section 3.4.7.3 of the Additional Information. Since the Reserve Funds forms part of the Available Funds which are part of the Post-Enforcement Available Funds, there is no cash trapping.	No trapping of cash following enforcement or an acceleration notice
STSS40	Please see above (STSS39).	(a) No amount of cash shall be trapped
STSS41	During the Revolving Period of the Fund, principal receipts from the underlying exposures are not passed to the investors since Additional Receivables shall be assigned to the Fund, except as described in section 4.6.3 of the Securities Note. Once the Revolving Period elapses, principal receipts from the underlying exposures are passed to the investors: (i) During the Pro-Rata Redemption Period (i.e., in the absence of a Subordination Event), redemption of Notes will be pro-rata in accordance with the Pre-Enforcement Priority of Payments set forth in section 3.4.7.2 of the Additional Information. (ii) During the Sequential Redemption Period (upon the occurrence of a Subordination Event) redemption of the Notes will be sequential as determined by the seniority of each class of Notes.	(b) principal receipts shall be passed to investors
STSS42	Prospectus section 4.4.5 (Actions for the cancellation of the Fund) of the Registration Document: amounts shall be applied in the form, amount and order of priority established in the Post-Enforcement Priority of Payments described in section 3.4.7.3 of the Additional Information. Prospectus section 3.4.7.3. (Post-Enforcement Priority of Payments) of the Additional Information: provides for a repayment of the Notes in a sequential order, as determined by the seniority of their Notes and is not to be reversed with regard to such seniority.	(c) repayment shall not be reversed with regard to their seniority
STSS43	There is no provision in the Prospectus requiring automatic liquidation of the Receivables at market value, as stated in section 4.4.3.1 of the Registration Document.	(d) no provisions shall require automatic liquidation of the underlying exposures at market value
STSS44	Please see above (STSS41). Upon occurrence of a Subordination Event, the Pro-Rata Redemption Period will end and the Sequential Redemption Period will start.	Securitisations featuring non-sequential priority of payments
STSS45	The transaction features a Revolving Period. Please see above (STSS41). There are appropriate triggers which may cause the end of the Revolving Period. For these purposes, the " Revolving Period End Date " means the earlier of (i) the Payment Date falling on 18 March 2022 (included), and (ii) the date on which a Revolving Period Early Termination Event has occurred (excluded). For a concise explanation how the provisions of article 21(6)(a), (b) and (d) are met, reference is made to the fields STSS46, STSS47 and STSS49 below.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers

STSS46	<p>According to Section 4.9.2. of the Securities Note, "on any Determination Date during the Revolving Period, the occurrence of any of the following events shall, inter alia, constitute a "Revolving Period Early Termination Event", which shall not be subject to any cure once occurred: (i) in case a Subordination Event occurs; or [...]." See definition of "Subordination Events" in Section 4.9.2 of the Securities Note, in particular: Item (i): "The default Ratio exceeds on the Determination Date immediately preceding the following Payment Dates: [...]."</p>	(a) deterioration in the credit quality of the underlying exposures
STSS47	<p>See item (v) of the Revolving Period Early Termination Event: "(v) an Insolvency Event occurs with respect of the Seller". Insolvency Event means, with respect to any entity, a declaration of insolvency (<i>declaración de concurso</i>) in respect thereto. Additionally, see item (vi) of the Revolving Period Early Termination Event: "(vi) the Seller ceases to perform or is replaced as Servicer of the Receivables, or it fails to comply with any of his/her obligations established by the Deed of Incorporation or under the Prospectus".</p>	(b) occurrence of an insolvency-related event of the originator or servicer
STSS48	<p>See definition of "Revolving Period Early Termination Event" in "Redemption of the Notes" in section 4.9.2 ("Information Concerning the Securities to be admitted to trading") in particular: Item (ix): "the aggregate Principal Amount Outstanding of the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes on the preceding Determination Date is higher than the sum of (i) the Outstanding Balance of the Receivables on the Determination Date, (ii) Acquisition Amount of the Additional Receivables to be acquired on that Payment Date, and (iii) the remaining Principal Account balance on that Payment Date after payment of the Additional Receivables." Please also see STSS46.</p>	(c) value of the underlying exposures held by the SSPE falls below a pre-determined threshold
STSS49	<p>See definition of "Revolving Period Early Termination Event" in "Redemption of the Notes" in section 4.9.2 ("Information Concerning the Securities to be admitted to trading") in particular: Item (iii): "on the Payment Date immediately preceding the relevant Determination Date, the Outstanding Balance of the Non-Defaulted Receivables shall have been less than 75.00% of the Principal Amount Outstanding of the Class A Notes, Class B Notes, Class C Notes, Class D Notes and Class E Notes on the Disbursement Date."</p>	(d) a failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)
STSS50	<p>The obligations of the Servicer are set forth in section 3.7.1. of the Additional Information. The obligations of the Management Company (trustee) are set forth in section 3.7.2. of the Additional Information.</p>	(a) Information regarding contractual obligations of the servicer and trustee
STSS51	<p>The term and substitution of the Servicer shall be done in accordance with the procedure established in section 3.7.1.1. of the Additional Information.</p>	(b) Servicing Continuity Provisions
STSS52	<p>The Interest Rate Cap Agreement contains provisions aimed at ensuring the replacement of the Interest Rate Cap Provider in case of its default, insolvency, rating downgrade or other specified events (see a comprehensive list of events that trigger an early termination of the Interest Rate Cap Agreement in the sub-section headed "Early Termination" in section 3.4.8.1. of the Additional Information).</p>	(c) Derivative Counterparty Continuity Provisions
STSS53	<p>According to sub-section headed "Rating Agencies Criteria for the Funds Accounts Provider" in section 3.4.5.1 of the Additional Information, in case of downgrade in the Account Bank, the Management Company shall either obtain an unconditional and irrevocable first demand guarantee securing the timely performance of the Account Bank or substitute the Account Bank. The Account Bank (or the replacing entity in which the Fund Accounts are opened) shall irrevocably agree to notify the Management Company of any change or removal of its rating given by the Rating Agencies.</p>	(c) Account Bank Continuity Provisions
STSS54	<p>Please see above (STSS30)</p>	Required expertise from the servicer and policies and adequate procedures and risk management controls in place
STSS55	<p>Prospectus section 2.2.7 of the Additional Information contains the procedure of action to be followed by the Servicer depending on the status of each Loan. In any case, the collection management and recovery procedure shall comply with the criteria described in section 3.7.2 (Management Company) and 2.2.7.3 (Arrears, recovery and prepayment information for consumer and financing loans originated by Santander) of the Additional Information.</p>	Clear and consistent definitions relating to the treatment of problem loans

STSS56	<p>Section 3.4.7.2 of the Additional Information provides for the Pre-Enforcement Priority of Payments in sub-section (ii) (Application), and within sub-section (iii) (Other rules) provides for the modifications in the priority of payments in case of (A) the replacement of Servicer.</p> <p>Section 3.4.7.3 of the Additional Information provides for the Post-Enforcement Priority of Payments. See section 4.4.3.1 (Mandatory Early Redemption) of the Registration Document that establishes that “Notice of the liquidation of the Fund will be provided to the CNMV by publishing the appropriate material event (<i>información relevante</i>) and thereafter to the Noteholders in the manner established in section 4.2.3 of the Additional Information, at least thirty (30) Business Days in advance of the date on which the Early Liquidation is to take place.”</p> <p>In addition, see section 4.4.3.2 (Early liquidation of the Fund at the Seller’s initiative) of the Registration Document where a reference is made to the notices served on the CNMV, to noteholders, not less than 30 Business Days before Early Liquidation of the Fund.</p> <p>See also Prospectus, Section 4, POST-ISSUANCE REPORTING, 4.2.2. (Extraordinary notices), second paragraph: “In particular, material facts will include any relevant modification to the assets or liabilities of the Fund, the occurrence of any of the events referred to in the definition of the Revolving Period Early Termination Event, any amendment to the Deed of Incorporation, and, if applicable, the resolution on the setting-up of the Fund or any eventual decision regarding the Early Liquidation of the Fund and Early Redemption of the Notes for any of the causes established in this Prospectus. In the case of the latter, the Management Company will also submit to the CNMV the certificate executed before a public notary evidencing the winding-up of the Fund and subsequent liquidation procedure described in section 4.4.5 of the Registration Document.”</p>	Priorities of payment and triggers events
STSS57	<p>As per Prospectus section 3.7.2.1 of the Additional Information: “The Management Company is also responsible for representing and defending the interests of the Noteholders and of the other creditors of the Fund. Accordingly, the Management Company must at all times take into account the interests of the Noteholders, acting in the defence thereof and adhering to applicable law and regulations for such purpose.”</p>	Timely resolution of conflicts between classes of investors & responsibilities of trustee
STSS58	<p>The Seller has made available in section 2.2.7.3 of the Additional Information delinquency and default data, for substantially similar exposures to those being securitised for a period no shorter than 5 years. Data is available on the website of the European Data Warehouse (for registered users) via the following link https://editor.eurodw.eu/.</p>	Historical Default and Loss Performance Data
STSS59	<p>Deloitte, S.L., as authorised audit company, has issued the special securitisation report on certain attributes and the fulfilment of the Eligibility Criteria of a sample of 465 loans randomly selected out of the Preliminary Portfolio, including verification of the data disclosed in respect of those loans.</p>	Sample of the underlying exposures subject to external verifications
STSS60	<p>Liability cash flow model elaborated and published by INTEX and Bloomberg, has been made available before pricing on the Website of European DataWarehouse.</p>	Availability of a liability cash flow model to potential investors
STSS61	<p>Section 3.7.1.5 of Additional Information: In particular, the Servicer shall provide in a timely manner to the Originator, as Reporting Entity, any reports, data and other information in the correct format to fulfil the reporting requirements of article 7 of the EU Securitisation Regulation (including, inter alia, the information, if available, related to the environmental performance of the vehicles).</p>	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases*
STSS62	<p>The Originator confirms its compliance with article 7 of the EU Securitisation Regulation (see statements in section 3.1 of the Securities Note). The Originator, who will be designated as Reporting Entity (see section 4.2.1(iv) of the Additional Information), confirm that:</p> <ul style="list-style-type: none"> - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form. 	Originator and sponsor responsible for compliance with Article 7