

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	FIELD DESCRIPTION (where appropriate, this includes a reference to the relevant sections of the underlying documentation where the information can be found)	ADDITIONAL INFORMATION
ST550	Michael Stott (MStott@waterfallam.com) has been designated as the first point of contact for investors and competent authorities.	First contact point	N/A (General Information)	{ALPHANUM-1000}	Article 27(1)	Legal Entity Identifier (LEI) of the entity designated as the first contact point	Item 3.2 of Annex 19 of Co Delegated Regulation (EU)
ST551	CLASS A XS2405356291 CLASS B XS2405357935 CLASS C XS2405358313 CLASS D XS2405359717 CLASS E XS2405360053 CLASS 2 XS2405360137 CLASS X XS2405384749	Instrument identification code	N/A (General Information)	{ISIN}	N/A	Where available, the international security identification code (ISIN) or codes. If no ISIN is available, then any other unique securities code assigned to this securitisation.	Where available under Item 19 of Commission Delegated Regulation (EU) 2019/980.
ST552	Great Trinity Lending 1 Designated Activity Company (original lender); 6354002ZDDMBTKMB3FW30; Glencar Investments XXVI Designated Activity Company (original lender); 549300WTPZ08RTNH30; Glencar European Investments Platform Designated Activity Company (originator); 5493000XIB7ZUUC20R35; Michael Stott (MStott@waterfallam.com) has been designated as the first point of contact for investors and competent authorities.	Legal Entity Identifier (LEI)	N/A (General Information)	{LEI}	N/A	The LEI of the originator(s) and sponsor(s) and, where available, original lender(s).	Item 4.2 of Annex 9 of Co Delegated Regulation (EU)
ST553	N/A	Notification identifier	N/A (General Information)	{ALPHANUM-100}	N/A	Where reporting an update, the unique reference number assigned by the FCA to the previously notified STS notification.	N/A
ST554		Unique identifier	N/A (General Information)	{ALPHANUM-100}	N/A	The unique identifier assigned by the reporting entity in accordance with Article 11(1) of Commission Delegated Regulation (EU) 2020/1224 supplementing Regulation (EU) 2017/2402 of the European Parliament and of the Council with regard to regulatory technical standards specifying the information and the details of a securitisation to be made available by the originator, sponsor and SPV.	N/A
ST555	N/A	Prospectus identifier	N/A (General Information)	{ALPHANUM-100}	N/A	Where available, the prospectus identifier as provided by the relevant competent authority.	N/A
ST556	Data will be available on EuroABS.	Securitisation repository	N/A (General Information)	{ALPHANUM-1000}	N/A	Where available, the name of the registered securitisation repository.	N/A
ST557	Small Business Origination Loan Trust 2021-1 Designated Activity Company	Securitisation name	N/A (General Information)	{ALPHANUM-100}	N/A	The securitisation name.	Section 4 of Annex 9 of Co Delegated Regulation (EU)
ST558	Glencar European Investments Platform Designated Activity Company; Ireland; Small Business Origination Loan Trust 2021-1 DAC; Ireland; Great Trinity Lending 1 Designated Activity Company; Ireland; Glencar Investments XXVI Designated Activity Company; Ireland	Country of establishment	N/A (General Information)	{COUNTRYCODE_2}	Articles 18 and 27(3)	Where available, the country of establishment of the originator(s), sponsor(s), SSPE(s) and original lender(s).	N/A
ST559	non-ABCP securitisation	Securitisation classification	N/A (General Information)	{LIST}	N/A	The type of securitisation: non-ABCP securitisation; ABCP transaction; ABCP programme.	N/A
ST560	others	Underlying exposures classification	N/A (General Information)	{LIST}	N/A	The type of underlying exposures including: 1) residential loans that are either secured by one or more mortgages on residential immovable property or that are fully guaranteed by an eligible protection provider among those referred to in Article 20(1) of Regulation (EU) No 575/2013 and qualifying for the credit quality step 2 or above as set out in Part Three, Title II, Chapter 2 of that Regulation; 2) commercial loans that are secured by one or more mortgages on commercial immovable property, including offices or other commercial premises; 3) credit facilities provided to individuals for personal, family or household consumption purposes; 4) credit facilities, including loans and leases, provided to any type of enterprise or corporation; 5) auto loans/leases; 6) credit card receivables; 7) trade receivables; 8) other underlying exposures that are considered by the originator or sponsor to constitute a distinct asset type on the basis of internal methodologies and parameters;	N/A
ST561		Issue date	N/A (General Information)	{DATEFORMAT}	N/A	Where a prospectus is drawn up in compliance with Regulation (EU) 2017/1129, the date on which the prospectus was approved.	N/A
ST562		Notification date	N/A (General Information)	{DATEFORMAT}	N/A	The date of notification to the FCA, or if prior to exit day, date of notification to ESMA.	N/A
ST563	Prime Collateralised Securities (PCS) UK Limited confirmed compliance with STS Criteria	Authorised third party	N/A (General Information)	{ALPHANUM-1000}	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, a statement that compliance with the STS criteria was confirmed by that authorised third-party firm.	N/A
ST564	Prime Collateralised Securities (PCS) UK Limited is established in the United Kingdom	Authorised third party (name)	N/A (General Information)	{ALPHANUM-1000}	Article 27(2)	Where an authorised third-party has provided STS verification services in accordance with Article 27(2) of Regulation (EU) 2017/2402, the name of the third party.	N/A
ST565		[Note: empty row that serves to avoid re-numbering of rows.]					N/A
ST566	NO	STS status	N/A (General Information)	{ALPHANUM-1000}	Article 27(5)	A reasoned notification by the originator and sponsor that the securitisation is no longer to be considered as STS, or that a STS notification should be revised.	N/A
ST567	The Retention Holder confirms that credit-granting by Glencar European Investments Platform DAC is done on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing credits and that it has effective systems in place to apply such process.	Originator (or original lender) not a UK credit institution or a UK investment firm	N/A (General Information)	{Y/N}	Article 27(3)	A "Yes" or "No" statement as to whether the originator or original lender is a credit institution or investment firm established in the UK.	N/A
ST568	Glencar European Investments Platform DAC is not subject to supervision in carrying out the credit-granting referred to in field ST518.	Confirmation of credit-granting criteria	N/A (General Information)	{ALPHANUM-1000}	Article 27(3)	Where the answer to field ST567 is "No", confirmation that the originator's or original lender's credit-granting criteria, processes and systems in place are executed in accordance with Article 9 of Regulation (EU) 2017/2402.	N/A
ST569	The Purchased Loan Receivables were originated through the lending platform operated by Funding Circle and the services which Funding Circle performs are regulated activities in the United Kingdom.	Declaration that the credit-granting is subject to supervision	N/A (General Information)	{ALPHANUM-1000}	Article 27(3)	Where the answer to field ST567 is "No", declaration that the credit-granting as referred to in Article 27(3)(a) of Regulation (EU) 2017/2402 is subject to supervision.	N/A
ST570	Pursuant to the terms of the Receivables Sale and Assignment Agreement, and in accordance with the terms of the related Loan Agreements, the Seller will sell its right, title, benefit and interest in, to and under a portfolio of Loan Receivables held by (collectively referred to herein as the "Loan Portfolio") to the Issuer on the Closing Date. The Seller shall, or shall procure that the Servicing and Collection Agent shall, notify each Funding Circle Borrower in respect of each Purchased Loan Receivable which it has sold to the Issuer of the sale and assignment of such Purchased Loan Receivables pursuant to the Receivables Sale and Assignment Agreement and of the Issuer's ownership of such Purchased Loan Receivable (identifying the Issuer as the Funding Circle Investor in respect of such Purchased Loan Receivable of such Funding Circle Borrower), on the Closing Date, by e-mail to the Funding Circle Borrower's registered e-mail address in accordance with the relevant Loan Agreements or by such other method as the Issuer, Funding Circle and the Trustee may agree. The sale by the Seller to the Issuer of the Loan Receivables in the Loan Portfolio will be given effect by sale and assignment. The Purchase Price in respect of the Loan Portfolio will be due to the Seller on the Closing Date. It is the intention of the parties that the purchase of the Purchased Loan Receivables will take economic effect as of the Loan Portfolio Cut-Off Date. The Seller will irrevocably undertake to hold on trust the Loan Receivable Proceeds received in respect of each Purchased Loan Receivable which it has sold from (but excluding) the Loan Portfolio Cut-Off Date up to and including the Closing Date for and to the order of the Issuer and transfer such Loan Receivable Proceeds (net of an amount equal to the Intermediary Services Fee which has accrued between 1 October 2021 and 31 October 2021 to the Issuer after the Closing Date within 2 Business Days of identification.	Transfer of the underlying exposures by true sale or assignment	Concise Explanation	{ALPHANUM-10000}	Article 20(1)	A concise explanation of how the transfer of the underlying exposures is made by means of true sale or transfer with the same legal effect in a manner that is enforceable against the seller or any third party.	Item 3.3 of Annex 19 of Co Delegated Regulation (EU)
ST571	Under applicable insolvency laws in England and Wales, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as English insolvency laws do not include severe clawback provisions. The Latham & Watkins legal opinion analyses the applicable English law clawback provisions, none of which constitute severe clawback provisions. Under applicable insolvency laws in Ireland, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as Irish insolvency laws do not include severe clawback provisions. The legal opinion of Maples and Calder (Ireland) LLP analyses the applicable Irish law clawback provisions, none of which constitute severe clawback provisions.	No severe clawback	Concise Explanation	{ALPHANUM-10000}	Article 20(2)	A concise explanation on whether any of the severe clawback provisions referred to in Article 20 (2) (a) or (b) of Regulation (EU) 2017/2402 are found in the securitisation, and state whether the provisions in Article 20 (3) of Regulation (EU) 2017/2402 apply.	Item 3.3 of Annex 19 of Co Delegated Regulation (EU)
ST572	Under applicable insolvency laws in England and Wales, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as English insolvency laws do not include severe clawback provisions. The Latham & Watkins legal opinion analyses the applicable English law clawback provisions, none of which constitute severe clawback provisions. Under applicable insolvency laws in Ireland, the legal transfer and assignment of the loans by the Seller to the Issuer is not subject to severe clawback provisions in the event of the Seller's insolvency as Irish insolvency laws do not include severe clawback provisions. The legal opinion of Maples and Calder (Ireland) LLP analyses the applicable Irish law clawback provisions, none of which constitute severe clawback provisions.	Exemption for clawback provisions in national insolvency laws	Confirmation	{ALPHANUM-1000}	Article 20(3)	In conjunction with ST571, where appropriate, a confirmation whether there are no circumstances that could give rise to clawback provisions in accordance with Article 20 (1) and (2) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Co Delegated Regulation (EU)

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ST5523	In the case of Glencar Purchased Loan Receivables, such Purchased Loan Receivables were originally entered into by Glencar Investments XXVI Designated Activity Company as original lender. Glencar European Investments Platform Designated Activity Company (Glencar) acquired the Glencar Purchased Loan Receivables pursuant to the Glencar Forward Sale Agreement with an economic effective date of 31 July 2021. The Latham & Watkins transaction legal opinion confirms the true sale acquisition and enforceability of such Glencar Purchased Loan Receivables pursuant to the Glencar Forward Sale Agreement from an English law perspective. The legal opinion of Maples and Calder (Ireland) LLP confirms the true sale acquisition and enforceability of such Glencar Purchased Loan Receivables pursuant to the Glencar Forward Sale Agreement from an Irish law perspective. In the case of Great Trinity Purchased Loan Receivables, such Purchased Loan Receivables were originally entered into by Great Trinity Lending 1 Designated Activity Company as original lender. Glencar European Investments Platform DAC acquired the Great Trinity Purchased Loan Receivables pursuant to the Great Trinity Forward Sale Agreement with an economic effective date of 31 July 2021. The Latham & Watkins transaction legal opinion confirms the true sale acquisition and enforceability of such Great Trinity Purchased Loan Receivables pursuant to the Great Trinity Forward Sale Agreement from an English law perspective. The legal opinion of Maples and Calder (Ireland) LLP confirms the true sale acquisition and enforceability of such Great Trinity Purchased Loan Receivables pursuant to the Great Trinity Forward Sale Agreement from an Irish law perspective.	Transfer where the seller is not the original lender	Confirmation	(ALPHANUM-1000)	Article 20(4)	Where the seller is not the original lender, a statement confirming that the securitisation complies with Article 20(1) to 20(3) of Regulation (EU) 2017/2402.	Item 3.3 of Annex 19 of Co Delegated Regulation (EU)
ST5524	N/A	Transfer performed by means of an assignment and perfected at a later stage	Concise Explanation	(ALPHANUM-10000)	Article 20(5)	Where the transfer of the underlying exposures is performed by means of an assignment and perfected at a later stage than at the closing of the securitisation, a concise explanation on how and whether that perfection is effected at least through the required minimum pre-determined event triggers as listed in Article 20(5) of Regulation (EU) 2017/2402. Where alternative mechanisms of transfer are used, a confirmation that an insolvency of the originator would not prejudice or prevent the SPE from enforcing its rights.	Item 3.3 of Annex 19 of Co Delegated Regulation (EU)
ST5525	The Seller will give a representation that immediately prior to the sale of such Seller's right, title benefit and interest to, in and under the Loan Receivables to the Issuer, the Seller was the owner of the Loan Receivables, free and clear of any security interest and to the best of its knowledge such Purchased Loan Receivables is not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Representations and warranties	Concise Explanation	(ALPHANUM-10000)	Article 20(6)	A concise explanation on how and whether there are representations and warranties provided by the seller that the underlying exposures included in the securitisation are not encumbered or otherwise in a condition that can be foreseen to adversely affect the enforceability of the true sale or assignment or transfer with the same legal effect.	Item 2.2.8 of Annex 19 of Co Delegated Regulation (EU)
ST5526	Pursuant to the Receivables Sale and Assignment Agreement, each Purchased Loan Receivable is required to have satisfied (i) the Funding Circle Warranties as of the applicable Determination Date (or other date specified in the related Funding Circle Warranties) as at the Loan Portfolio Cut-Off Date or the Closing Date, as applicable. The Seller's rights and obligations in relation to the Purchased Loan Receivables under the Receivables Sale and Assignment Agreement do not constitute active portfolio management for the purposes of article 20(7). To the extent that not all of the Loans held by the Seller that satisfy the Eligibility Criteria as at the Loan Portfolio Cut-Off Date are transferred to the Issuer on the Closing Date pursuant to the Receivables Sale and Assignment Agreement, the relevant Loans to be transferred will be selected by Seller placing them in chronological order by reference to their origination date and selecting them in order (oldest first) until the required Aggregate Collateral Principal Balance has been reached.	Eligibility criteria which do not allow for active portfolio management of the underlying exposures on a discretionary basis	Concise Explanation	(ALPHANUM-10000)	Article 20(7)	A concise explanation on how: - the underlying exposures transferred from, or assigned by, the seller to the SPE meet predetermined, clear and documented eligibility criteria which do not allow for active portfolio management of those exposures on a discretionary basis; - the selection and transfer of the underlying exposures in the securitisation is based on clear processes which facilitate the identification of which exposures are selected for or transferred into the securitisation and that they do not allow for their active portfolio management on a discretionary basis.	Section 2 of Annex 19 of Co Delegated Regulation (EU)
ST5527	The Purchased Loan Receivables comprised in the Loan Portfolio as at the Loan Portfolio Cut-Off Date are homogeneous for the purposes of Article 20(8) of the UK Securitisation Regulation, on the basis that all such Purchased Loan Receivables: (i) have been underwritten by Funding Circle in accordance with similar underwriting standards applying similar approaches with respect to the assessment of a potential borrower's credit risk; (ii) are loans entered into substantially on the terms of similar standard documentation for SME loans; (iii) are serviced by the Servicing and Collection Agent pursuant to the Servicing Agreement in accordance with the same servicing procedures; and (iv) form one asset category and have the same homogeneity factor, namely SME loans to micro-, small- and medium-sized enterprises.	Homogeneity of assets	Detailed Explanation	(ALPHANUM)	Article 20(8)	A detailed explanation as to the homogeneity of the pool of underlying exposures backing the securitisation. For that purpose, include a reference to the EBA RTS on homogeneity (Commission Delegated Regulation (EU) 2019/1851), and explain in detail how each of the conditions specified in the Article 1 of that Delegated Regulation are met.	Item 2.2.7 of Annex 19 of Co Delegated Regulation (EU)
ST5528	N/A	Underlying exposure obligations: no securitisation	Confirmation	(ALPHANUM-1000)	Article 20(9)	A confirmation that the underlying exposures do not include any securitisation positions and that the notified securitisation is therefore not a re-securitisation.	Item 2.2 of Annex 19 of Co Delegated Regulation (EU)
ST5529	The Purchased Loan Receivables were originated in the ordinary course of the Retention Holder's business (in the sole opinion of the Retention Holder) pursuant to underwriting standards which are no less stringent than those applied to Loan Receivables which will not be securitised. The second explanation is not required as the loan portfolio is not revolving with no possibility of further loan sales. The third explanation is not required as the assets are SME Loans. Funding Circle's credit assessment processes comprise a combination of proprietary and automated, data-driven assessment, as well as manual assessment. Funding Circle's credit models draw data from a range of different external sources covering tens of thousands of consumer and corporate raw and hybrid factors that cover areas such as firmographics, company credit history, company financials and directors' and/or personal guarantors' credit history. Some of this data is pulled automatically from credit bureau providers.	Soundness of the underwriting standard	Detailed Explanation	(ALPHANUM)	Article 20(10)	A detailed explanation: - as to whether the underlying exposures were originated in the lender's ordinary course of business and whether the applied underwriting standards were no less stringent than those applied at the same time of origination to exposures that were not securitised; - as to whether the underwriting standards and any material changes from prior underwriting standards have been or will be fully disclosed to potential investors without undue delay; - on how securitisations where the underlying exposures are residential loans, the pool of underlying exposures meet the requirement of the second paragraph of Article 20(10) of Regulation (EU) 2017/2402; - as to whether an assessment of the borrower's creditworthiness meets the requirements set out in Article 8 of Directive 2008/48/EC or paragraphs 1 to 4, point (a) of paragraph 5, and paragraph 6 of Article 18 of Directive 2014/17/EU or, where applicable, equivalent requirements in third countries.	Item 2.2.7 of Annex 19 of Co Delegated Regulation (EU)
ST5530	The principal activities of the Glencar European Investments Platform DAC are the origination and acquisition of financial assets (including SME loans and consumer loans and securities backed by such loans), the issuance of financial instruments and the entering into of other legally binding arrangements. The Retention Notes to be held by Glencar European Investments Platform DAC represent a portion of the wider pool of assets held by Glencar European Investments Platform DAC. Glencar European Investments Platform DAC is funded in part by retained earnings on its assets and in part by the proceeds of the issuance of profit participating notes to WF 21, LLC, a Delaware limited liability company whose registered office is 2711 Centreville Road, Suite 400, Wilmington, DE 19808, U.S.A. At least two of the directors of Glencar European Investments Platform DAC have, at a personal level, in excess of 5 years' professional experience in the origination of exposures similar to those securitised under the Transaction. The investment committee of Glencar European Investments Platform DAC, which is responsible for managing Glencar European Investments Platform DAC's origination of exposures similar to those securitised under this Transaction, is comprised of individuals who each have, at a personal level, in excess of 5 years' professional experience in the origination of exposures similar to those securitised under the Transaction. The policies and procedures of Glencar European Investments Platform DAC in regard to granting of credit, administration of credit risk bearing portfolios and risk mitigation broadly include (without limitation) the following: (a) investment policies and procedures for agreeing to minimum required credit and credit assessment criteria or standards for any investment in loans or loan portfolios; (b) systems in place to administer and monitor various credit risk bearing portfolios and exposures; (c) diversification of credit portfolios taking into account its target market and overall credit strategy; and (d) a risk management policy that includes risk management processes and portfolio monitoring tools.	Originator/lender expertise	Detailed Explanation	(ALPHANUM)	Article 20(10)	A detailed explanation as to whether the originator or original lender have expertise in originating exposures of a similar nature to those securitised.	Item 2.2.7 of Annex 19 of Co Delegated Regulation (EU)
ST5531	As of the Loan Portfolio Cut-Off Date, to the best of the knowledge of the Retention Holder: (a) no Purchased Loan Receivable should be considered to be an exposure in default within the meaning of Article 178(1) of the UK CRD; and (b) at least one of the Obligors in relation to a Purchased Loan Receivable should not be regarded as credit-impaired within the meaning of Article 20(11)(a), (b) or (c) of the UK Securitisation Regulation, in each case, as such requirements are interpreted in the published guidelines of the European Banking Authority of 12 December 2018 on the STS criteria for non-ABC securitisation.	Transferred underlying exposures without exposures in default	Detailed Explanation	(ALPHANUM)	Article 20(11)	A detailed explanation as to whether: - the transferred underlying exposures do not include, at the time of selection, defaulted exposures (or restructured exposures) as defined in Article 20(11) of Regulation (EU) 2017/2402; - the requirements referred to in Article 20(11)(a) (i) and (ii) of Regulation (EU) 2017/2402 are met; - the requirements referred to in Article 20(11)(b) of Regulation (EU) 2017/2402 are met; - the requirements referred to in Article 20(11)(c) of Regulation (EU) 2017/2402 are met.	Item 2.2.8 of Annex 19 of Co Delegated Regulation (EU)
ST5532	Pursuant to the Receivables Sale and Assignment Agreement, Glencar European Investments Platform DAC (in its capacity as a Seller) shall represent and warrant that as of the Closing Date, the related Funding Circle Borrower has made at least one scheduled monthly payment under the Loan. The exemption in Article 20(12) does not apply as this is not a revolving securitisation.	At least one payment at the time of transfer	Confirmation	(ALPHANUM-1000)	Article 20(12)	A confirmation whether, at the time of transfer of the exposures, the debtors have made at least one payment. A confirmation whether or not the exemption under Article 20(12) of Regulation (EU) 2017/2402 applies.	Items 3.3 and 3.4.6 of Annex 19 of Commission D Regulation (EU) 2019/980
ST5533	This requirement is not applicable as the loans are unsecured and fully amortising. One of the Funding Circle Warranties requires that the Purchased Loan Receivable is a fixed rate, interest bearing loan and amortises fully over its contractual term (and is not a "bullet payment loan" or an "interest only loan" (that is, the original principal amount of such Purchased Loan Receivable at origination is not repaid in one payment at the end of the term of such Purchased Loan Receivable with only interest being paid by the relevant Funding Circle Borrower during the term of the Loan Agreement.	Repayment of the holders shall not have been structured to depend predominantly on the sale of assets	Detailed Explanation	(ALPHANUM)	Article 20(13)	A detailed explanation of the degree of dependence of the repayments of the holders of the securitisation position on the sale of assets securing the underlying exposures.	Item 3.4.1 of Annex 19 of Co Delegated Regulation (EU)

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ST5534	Glencal European Investments Platform DAC (the "Retention Holder"), acting as "originator" for the purposes of Article 2(3) of the UK Securitisation Regulation will, for the life of the Transaction, retain a material net economic interest of not less than five (5) per cent. in the securitisation in accordance with Article 6 of the UK Securitisation Regulation. As at the Closing Date, such interest will comprise the Retention Holder holding no less than five (5) per cent. of the nominal value of each class of Notes sold or transferred to investors on the Closing Date (the "Minimum Retained Amount"), as required by Article 6(1) of the UK Securitisation Regulation. Any change to the manner in which such interest is held will be notified to the Noteholders in the Investor Reports and in accordance with the provisions of Article 7 of the UK Securitisation Regulation.	Compliance with the risk retention requirements	Concise Explanation	(LIST)	Article 21(1)	A concise explanation as to how the originator, sponsor or original lender of a non-ABCP securitisation comply with the risk retention requirement as provided for in Article 6 of Regulation (EU) 2017/2402. An indication which entity retains the material net economic interest and which option is used for retaining the risk: (1) vertical slice in accordance with Article 6(3)(a) of Regulation (EU) 2017/2402; (2) seller's share in accordance with Article 6(3)(b) of Regulation (EU) 2017/2402; (3) randomly-selected exposures kept on balance sheet, in accordance with Article 6(3)(c) of Regulation (EU) 2017/2402; (4) first loss tranche in accordance with Article 6(3)(d) of Regulation (EU) 2017/2402; (5) first loss exposure in each asset in accordance with Article 6(3)(e) of Regulation (EU) 2017/2402; (6) no compliance with risk retention requirements set out in Article 6(3) of Regulation (EU) 2017/2402 ; (7) other options used.	Item 3.1 of Annex 9 and Item 19 of Commission Delegated Regulation (EU) 2019/980
ST5535	Payments from the SME loans represent fixed rate payments, while the notes are floating rate. An interest rate cap is used in the transaction to mitigate fixed-to-floating interest rate risk. The assets and liabilities of the issuer are GBP denominated. One of the Funding Circle Warranties requires that the Purchased Loan Receivable was denominated in Sterling and is not convertible into any other currency.	Mitigation of interest rates (IR) and currency (FX) risks	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	A concise explanation as to whether the interest rates and currency risks are appropriately mitigated and that measures are taken to mitigate such risks and confirm that such measures are available to investors.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5536	Except for the Interest Rate Cap, the Issuer will not enter into derivative contracts for the purposes of article 21(2) of the Securitisation Regulation.	Derivatives purchased/sold by SPPE	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	A concise declaration that the SPPE has not entered into derivative contracts except in the circumstances referred to in Articles 21(2) of Regulation (EU) 2017/2402.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5537	The Issuer has entered into the Interest Rate Cap which is defined as the 2002 ISDA Master Agreement, including the schedule, the Credit Support Annex and the confirmation related thereto each between the Issuer and the Interest Rate Cap Provider dated on or before the Closing Date, or any replacement thereof	Derivatives using common standards	Concise Explanation	(ALPHANUM-10000)	Article 21(2)	A concise explanation on whether any hedging instruments used are underwritten and documented according to commonly accepted standards.	Items 3.4.2 and 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5538	One of the Funding Circle Warranties requires that the Purchased Loan Receivable is a fixed rate, interest bearing loan. The Class A to X Notes are floating rate notes and the Class Z Notes are not interest bearing.	Referenced interest payments based on generally used interest rates	Concise Explanation	(ALPHANUM-10000)	Article 21(3)	A concise explanation on whether and how any referenced interest payments under the securitisation assets and liabilities are calculated by reference to generally used market interest rates or generally used sectoral rates reflective of the cost of funds.	Item 2.2.2 and 2.2.13 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5539	The only amounts retained in the Issuer following service of an Enforcement Notice is an amount in respect of issuer profit, which is a de minimis amount retained only after all investors have been repaid in full and is necessary for the operational functioning of the Issuer.	No trapping of cash following enforcement or an acceleration notice	Concise Explanation	(ALPHANUM-10000)	Article 21(4)	A declaration in general terms that each of the requirements of Article 21(4) of Regulation (EU) 2017/2402 are met.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5540	The only amounts retained in the Issuer following service of an Enforcement Notice is an amount in respect of issuer profit, which is a de minimis amount retained only after all investors have been repaid in full and is necessary for the operational functioning of the Issuer.	No amount of cash shall be trapped	Confirmation	(ALPHANUM-1000)	Article 21(4)	Confirmation that no cash would be trapped following the delivery of enforcement or an acceleration notice.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5541	Under the Terms and Conditions, principal is paid sequentially under Post-Acceleration Priority of Payments.	Principal receipts shall be passed to investors	Confirmation	(ALPHANUM-1000)	Article 21(4)	Confirmation that principal receipts from the underlying exposures are passed to the investors via sequential amortisation of the securitisation positions, as determined by the seniority of the securitisation position.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5542	Under the Terms and Conditions, principal is paid sequentially under Post-Acceleration Priority of Payments and payment of principal is maintained in line with seniority.	Repayment shall not be reversed with regard to seniority	Confirmation	(ALPHANUM-1000)	Article 21(4)	Confirmation that the repayment of the securitisation positions is not to be reversed with regard to their seniority.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5543	No provision of the Charge and Assignment require automatic liquidation upon default of the Issuer.	No provisions shall require automatic liquidation of the underlying exposures at market value	Confirmation	(ALPHANUM-1000)	Article 21(4)	Confirmation that no provisions require automatic liquidation of the underlying exposures at market value.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5544	The Notes pay pro-rata until a Sequential Amortisation Trigger Event whereupon the Notes pay down sequentially. Limb (b) of the Sequential Amortisation Trigger Event refers to the date on which the Aggregate Collateral Principal Balance of all Purchased Loan Receivables which have become Defaulted Loans since the Loan Portfolio Cut-Off Date (such Aggregate Collateral Principal Balance determined as at the date on which any such Purchased Loan Receivable first became a Defaulted Loan) divided by the Aggregate Collateral Principal Balance of the Purchased Loan Receivables as of the Loan Portfolio Cut-Off Date exceeds the trigger level set out in the table set out in the definition.	Securitisations featuring nonsequential priority of payments	Confirmation	(ALPHANUM-1000)	Article 21(5)	Confirmation that transaction featuring nonsequential priority of payments include triggers relating to the performance of the underlying exposures resulting in the priority of payment reverting to sequential payments in order of seniority. Confirmation that such triggers include at least the deterioration in the credit quality of the underlying exposures below a predetermined threshold.	Item 3.4.5 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5545	Not applicable as this is not a revolving securitisation.	Revolving securitisation with early amortisation events for termination of revolving period based on prescribed triggers	Concise Explanation	(ALPHANUM-10000)	Article 21(6)	A concise explanation, where applicable, on how the provisions in Art 21(6)(a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5546	Not applicable as this is not a revolving securitisation.	Deterioration in the credit quality of the underlying exposures	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(a)	A concise explanation where applicable, on how the provisions in Art 21(6)(a) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5547	Not applicable as this is not a revolving securitisation.	Occurrence of an insolvency related event of the originator or servicer	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(b)	A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(b) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5548	Not applicable as this is not a revolving securitisation.	Value of the underlying exposures held by the SPPE falls below a predetermined threshold	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(c)	A concise explanation, where applicable, on how the provisions or triggers in Art 21(6)(c) of Regulation (EU) 2017/2402 are reflected in the transaction documentation, using cross-references to the relevant sections of the underlying documentation where the information can be found.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5549	Not applicable as this is not a revolving securitisation.	Failure to generate sufficient new underlying exposures meeting pre-determined credit quality (trigger for termination of the revolving period)	Concise Explanation	(ALPHANUM-10000)	Article 21(6)(d)	A concise explanation, where applicable, on how the provisions in Art 21(6)(d) of Regulation (EU) 2017/2402 are reflected in the transaction documentation.	Items 2.3 and 2.4 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5550	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402. Please refer to the sections 'Transaction Parties on the Closing Date', 'Certain Transaction Documents' and 'The Terms and Conditions of the Notes' in the Prospectus.	Information regarding contractual obligations of the servicer, trustee and other ancillary service providers	Confirmation	(ALPHANUM-1000)	Article 21(7)(a)	Confirmation that the transaction documentation specifies all of the requirements under Article 21(7) (a) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5551	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (b) of Regulation (EU) 2017/2402. The Transaction Documents specify the processes and responsibilities that enable the replacement of the Servicing and Collection Agent in an event of default or insolvency of the Servicing and Collection Agent and invocation of the Back-Up Servicing and Collection Agent.	Servicing continuity provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(b)	Confirmation that the securitisation documentation expressly satisfies the requirements of Article 21(7) (b) of Regulation (EU) 2017/2402.	Item 3.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5552	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (c) of Regulation (EU) 2017/2402. Please refer to the sections 'Certain Transaction Documents - Interest Rate Cap' and 'Triggers Tables' in the Prospectus.	Derivative counterparties continuity provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	Confirmation that the transaction documentation satisfies all of the information referred to in Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5553	It is hereby confirmed that the transaction documentation specifies all of the requirements under Article 21(7) (c) of Regulation (EU) 2017/2402. Please refer to the sections 'Certain Transaction Documents - Account Bank Agreement' and 'Triggers Tables' in the Prospectus.	Liquidity providers and account bank continuity provisions	Confirmation	(ALPHANUM-1000)	Article 21(7)(c)	Confirmation that the transaction documentation satisfies all of the information under Article 21(7) (c) of Regulation (EU) 2017/2402.	Item 3.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5554	Funding Circle has been facilitating the origination of Loan Receivables of a similar nature to those securitised under this Transaction since 2010, and servicing loans since February 2014. Since its founding in 2010, Funding Circle has facilitated approximately £9,700,000,000 in loans to over 71,000 SMEs in the UK. Investors in this transaction banks, asset management companies, insurance companies, government-backed entities and funds, a number of UK county councils, retail investors, high net worth individuals and family offices. This transaction will be the sixth PUBLIC securitisation of loans originated through the Funding Circle Platform in the UK.	Required expertise from the servicer and policies and adequate procedures and risk management controls in place	Detailed Explanation	(ALPHANUM)	Article 21(8)	Confirmation that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.6 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5555	Funding Circle has well documented and adequate policies, procedures and risk management controls pursuant to which it manages the ongoing loan monitoring and servicing for loans originated on the Funding Circle Platform, subject to and in accordance with the Master Framework Agreement, the Servicing Transaction Documents and the Collection Policy, which contain the relevant definitions, remedies and actions relating to the procedures and policies of Funding Circle for addressing delinquency and default of debtors, debt restructuring, debt forgiveness, forbearance, payment holidays, losses, charge offs, recoveries and other asset performance remedies.	Clear and consistent definitions relating to the treatment of problem loans	Confirmation	(ALPHANUM-1000)	Article 21(9)	Confirmation that the underlying documentation sets out in clear and consistent terms, definitions, remedies and actions relating to the debt situations set out in Article 21(9) of Regulation (EU) 2017/2402.	Item 2.2.2 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5556	Confirmed. The Priorities of Payments are specified under Condition 9 of the Notes.	Priorities of payment and trigger events	Confirmation	(ALPHANUM-1000)	Article 21(9)	Confirmation that the securitisation documentation sets out the priorities of payment and trigger events pursuant to Articles 21(9) of Regulation (EU) 2017/2402.	Item 3.4.7 of Annex 19 of Commission Delegated Regulation (EU) 2019/980
ST5557	Confirmed. The provisions for meetings of Noteholders are set out in Condition 15 of the Notes and in the Trust Deed.	Timely resolution of conflicts between classes of investors and responsibilities of trustees	Confirmation	(ALPHANUM-1000)	Article 21(10)	Confirmation that the provisions under Article 21(10) of Regulation (EU) 2017/2402 relating to the timely resolutions of conflicts are met.	Items 3.4.7 and 3.4.8 of Annex 19 of Commission Delegated Regulation (EU) 2019/980

FIELD NUMBER	BOX TO COMPLETE FOR STS NOTIFICATION	BACKGROUND INFORMATION: FIELD NAME	BACKGROUND INFORMATION: APPLICABLE EXPLANATION TYPE FOR THIS FIELD	BACKGROUND INFORMATION: FIELD FORMAT	BACKGROUND INFORMATION: ARTICLE OF REGULATION (EU) 2017/2402	BACKGROUND INFORMATION: FIELD DESCRIPTION (where appropriate, this includes a reference to the relevant sections of the underlying documentation where the information can be found)	ADDITIONAL INFORMATION
STSS58	Confirmed. Data on historical defaults and loss performance has been made available under the section "Historical Data" in the Prospectus.	Historical default and loss performance data	Confirmation	{ALPHANUM-1000}	Articles 22(1)	Confirmation that the data required to be made available under Article 22(1) of Regulation (EU) 2017/2402 is available, stating clearly where the information can be found.	Item 2.2.2 of Annex 19 of Delegated Regulation (EU)
STSS59	[A sample of underlying exposures has been reviewed by PricewaterhouseCoopers LLP which have provided an AUP report.	Sample of the underlying exposures subject to external verifications	Confirmation	{ALPHANUM-1000}	Article 22(2)	Confirmation that a sample of the underlying exposures was subject to external verification prior to the issuance of the securities by an appropriate and independent party.	N/A
STSS60	Glencar European Investments Platform DAC will prior to pricing make available to the holders of the Notes (on the relevant Reporting Medium) a cashflow model, either directly or indirectly through one or more entities which provide such cashflow models to investors generally. Glencar (in its capacity as the originator) shall procure that such cashflow model (i) precisely represents the contractual relationship between the Loans and the payments flowing between the originators, investors in the Notes, other third parties and the Issuer, and (ii) is made available (on a relevant Reporting Medium) to investors in the Notes on an ongoing basis and to potential investors in the Notes upon request.	Availability of a liability cash flow model to potential investors	Confirmation	{ALPHANUM-1000}	Article 22(3)	Confirmation that a liability cash flow model is available to potential investors prior to pricing and state clearly where this information is available. After pricing, confirmation that such information has been made available to potential investors upon request.	N/A
STSS61	Not applicable, the assets are SME Loans.	Publication on environmental performance of underlying exposures consisting of residential loans or car loans or leases	Concise Explanation	{ALPHANUM-10000}	Article 22(4)	A concise explanation on whether the information related to the environmental performance of the assets financed by residential loans, or auto loans or leases is available pursuant to Article 7 (1)(a) of Regulation (EU) 2017/2402 and a statement where that information is to be found.	N/A
STSS62	Glencar European Investments Platform Designated Activity Company (in its capacity as the Retention Holder) (as "originator" for the purposes of Article 2(3) of the UK Securitisation Regulation) and the Issuer agree, in accordance with Article 7(2) of the UK Securitisation Regulation, that the Issuer shall be designated as the entity responsible for fulfilling the information requirements pursuant to and in accordance with Article 7 of the UK Securitisation Regulation.	Originator and sponsor responsible for compliance with Article 7	Confirmation	{ALPHANUM-1000}	Article 22(5)	Confirmation that: - the originator and the sponsor are complying with Article 7 of Regulation (EU) 2017/2402; - the information required by Article 7(1) (a) has been made available to potential investors before pricing upon request; - the information required by Article 7(1) (b) to (d) has been made available before pricing at least in draft or initial form.	N/A